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# Summary of Oasis Fund Management Limited's Retirement Income Strategy

## Who are we?

Oasis Fund Management Limited is part of Insignia Financial Ltd (formerly IOOF Holdings Ltd), an ASX top 200 company that was founded in 1846, and one of Australia's largest providers of retirement products. We recognise the important role we play to help create the financial well-being of every Australian.

## What is this document about?

The Government has introduced a law called the Retirement Income Covenant that requires trustees of super funds to have a strategy for members approaching retirement and members in retirement. Overall, the strategy considers the income needs of members and identifies the services and products that the super fund is able to offer to its members.

The aim of the strategy is to assist members to achieve and balance three key objectives:

- maximising retirement income
- managing risks in retirement
- having flexible access to savings during retirement.

This document provides a summary of how we intend to support members to achieve and balance these objectives. Our strategy to support members is consistent with our purpose to **"understand me, look after me, secure my future"**.

## Who is covered by our strategy?

Our strategy focuses on pre-retirees and retirees, and we recognise that everyone's retirement journey is unique and so their income needs may differ depending on their circumstances.

Income sources in retirement for most members will be made up of a combination of:

- super savings
- other savings and investments
- the age pension.

With this in mind, we think members will generally fit into one of four groups that cover a range of financial circumstances. We've focussed on individual members, but it could also apply to couples. These groups have been created to help members understand their potential income sources in retirement based on their current financial position, including any age pension entitlements.

### Groups for pre-retirees and retirees

Group	A	B	C	D
<b>Total assets<sup>1</sup></b>	<b>Under \$200k</b>	<b>\$200k to \$600k</b>	<b>\$601k to \$1.5m</b>	<b>Over \$1.5m</b>
<b>Potential age pension entitlements*</b>	Full	Full/part	Part/none	None
<b>Other major sources of income for retirees</b>	Super savings	Super savings	Super savings Other savings & investments	Super savings Other savings & investments

\*Once eligibility age for the age pension has been met

**<sup>1</sup> Total assets = your super + other assets (excl. home) - debts connected with any of those assets**

Whilst members may identify with a particular group at a point in time, they may also move between groups as their financial position changes over time.

## Services for our members

For our members, the main service support is through their adviser, and we can also connect members with an adviser, if they don't already have one, through a third party. There is also some helpful online content on super topics and the operation of their account.

## Products for our members

### Products to help members grow their super

To help members grow their super we offer a wrap solution that allows them to build a more tailored investment portfolio, usually under the guidance of a financial adviser. A tailored investment portfolio lets a member select from a wide range of solutions, including managed funds and shares.

We also offer a Transition to Retirement Pension option that enables pre-retirees who have reached preservation age, to access some of their super to supplement their income.

### Turning super into income in retirement

For retirees, we offer an account-based pension which generates a regular income stream, whilst giving them flexibility to access their savings at any time. The account-based pension provides some protection against the risks faced by retirees (such as investment, inflation, longevity and sequencing risks) to varying degrees depending on their specific investment choice.

The below highlights some of the additional features we offer in our account-based pensions:

- comprehensive investment choice, including a wide range of managed funds, Separately Managed Accounts, term deposits and ASX listed securities.
- ability to build specific portfolios for retirement income with the assistance of an adviser.

If a retiree is interested in other retirement products, such as a lifetime or deferred annuity, we would recommend they speak to a financial adviser. This is because of the complex features of these products, including the restrictions on making withdrawals.

## What else to expect from us?

We'll regularly review our strategy and make updates to it so that we continue to meet the retirement income needs of our members. We're also looking at opportunities to improve our service and product offerings to deliver a better member experience to help them meet their retirement goals.

#### Oasis Fund Management Limited

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