
Annual Report for the financial year ended 30 June 2023

Name	ARSN
1. IOOF Cash Management Trust	105 788 501
2. IOOF Income Trust	105 788 387
3. IOOF MultiSeries 70	118 190 613
4. Multi Series Wholesale Australian Equities Trust	614 051 428
5. Multi Series Wholesale Fixed Income Trust	614 051 393
6. Multi Series Wholesale International Equities Trust	614 051 384
7. MultiMix Wholesale Alternative Debt Trust	130 097 086
8. MultiMix Wholesale Alternative Equity Trust	130 097 120
9. MultiMix Wholesale Australian Property Trust	093 526 875
10. MultiMix Wholesale Australian Shares Trust	093 527 345
11. MultiMix Wholesale Cash Enhanced Trust	093 529 045
12. MultiMix Wholesale Defensive Equities Trust	169 673 590
13. MultiMix Wholesale Diversified Fixed Interest Trust	093 526 026
14. MultiMix Wholesale International Property Trust	133 548 875
15. MultiMix Wholesale International Shares Trust	093 528 511
16. Strategic Australian Equity Fund	133 312 820
17. Strategic Fixed Interest Fund	151 280 723
18. Strategic Global Property Fund	133 312 571
19. Strategic Infrastructure Fund	664 896 468
20. Strategic International Equity Fund	133 308 219
21. Strategic Sustainable Global Bond Fund	649 740 876

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Directors' Report for the financial year ended 30 June 2023

The Directors of IOOF Investment Services Limited (IISL), the Responsible Entity of the following Managed Investment Schemes (the 'Schemes'), present their report together with the financial report of the Schemes for the financial year ended 30 June 2023, and the report of the auditor of the Schemes.

1. IOOF Cash Management Trust
2. IOOF Income Trust
3. IOOF MultiSeries 70
4. Multi Series Wholesale Australian Equities Trust
5. Multi Series Wholesale Fixed Income Trust
6. Multi Series Wholesale International Equities Trust
7. MultiMix Wholesale Alternative Debt Trust
8. MultiMix Wholesale Alternative Equity Trust
9. MultiMix Wholesale Australian Property Trust
10. MultiMix Wholesale Australian Shares Trust
11. MultiMix Wholesale Cash Enhanced Trust
12. MultiMix Wholesale Defensive Equities Trust
13. MultiMix Wholesale Diversified Fixed Interest Trust
14. MultiMix Wholesale International Property Trust
15. MultiMix Wholesale International Shares Trust
16. Strategic Australian Equity Fund
17. Strategic Fixed Interest Fund
18. Strategic Global Property Fund
19. Strategic Infrastructure Fund
20. Strategic International Equity Fund
21. Strategic Sustainable Global Bond Fund

Responsible Entity

The Responsible Entity of the Schemes is IOOF Investment Services Limited. As at reporting date, the registered office and principal place of business of the Responsible Entity and the Schemes is Level 1, 800 Bourke Street, Docklands, VIC 3008.

The Directors of IOOF Investment Services Limited during or since the end of the financial year are:

Name	Position Held	Date Appointed
D G Allen	Independent Non-Executive Director, Chair	Appointed 19/12/2019
M A Nunan	Independent Non-Executive Director	Appointed 19/12/2019
J Selak	Independent Non-Executive Director	Appointed 19/12/2019

Principal activities

The Schemes are registered Managed Investment Schemes domiciled in Australia.

The Schemes invest in accordance with the investment policy of the Schemes as set out in their respective Product Disclosure Statements (PDSs) or investment mandates and in accordance with the Schemes' Constitutions. The key asset categories are cash, equities, interest bearing securities, term deposits, derivatives, exchange traded funds (ETFs) and unit trusts.

The Schemes did not have any employees during the year (2022: Nil).

Review of operations and results

The Schemes continue to invest in accordance with target asset allocations as set out in the governing documents of the Schemes and in accordance with the provisions of each Scheme's Constitution.

The results of operations of the Schemes are disclosed in the Statements of Comprehensive Income.

The income distributions payable by each of the Schemes are disclosed in the Statements of Financial Position.

The distributions to unitholders by each of the Schemes are disclosed in the Statements of Changes in Equity.

For details in relation to the performance of the Schemes, information can be obtained from the website at <https://www.ioof.com.au/performance>.

Significant changes in the state of affairs

Change of Custodian:

During the financial year, the Responsible Entity of the Schemes changed its custodian from BNP Paribas Australia & New Zealand (Sydney Branch) to JPMorgan Chase Bank N.A. (Sydney Branch) effective 4 November 2022. This change had no impact on the operation of the Schemes.

In the opinion of the Responsible Entity, there were no other significant changes in the state of affairs of the Schemes that occurred during the year unless otherwise disclosed.

Events subsequent to balance date

No significant events have occurred since the end of the reporting period which would impact on the financial position of the Schemes disclosed in the Statements of Financial Position as at 30 June 2023, or on the results and cash flows of the Schemes for the financial year ended on that date.

Likely developments and expected results of operations

The Schemes will continue to pursue their investment policies as outlined in the PDSs or investment mandates. The results of the Schemes will be affected by a number of factors, including the performance of investment markets in which the Schemes invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Directors' Report for the financial year ended 30 June 2023

Further information has not been included in this report to avoid the disclosure of information that may result in unreasonable prejudice to the Schemes.

Indemnification and insurance of officers and auditor

The Schemes have not indemnified or made a relevant agreement for indemnifying against a liability for any person who is or has been an officer of the Responsible Entity or an auditor of the Schemes during the year. Subject to the relevant Scheme constitution and relevant law, the Responsible Entity is entitled to be indemnified out of the assets of the Schemes for any liability incurred by it in properly performing or exercising any of its powers or duties in relation to the Schemes. The auditor of the Schemes is in no way indemnified out of the assets of the Schemes.

The ultimate parent company of the Responsible Entity, Insignia Financial Ltd, has paid or agreed to pay insurance premiums in respect of the Responsible Entity's officers for liability, legal expenses, insurance contracts, and premiums in respect of such insurance contracts, for the financial year ended 30 June 2023. Such insurance contracts insure against certain liability (subject to specified exclusions) for persons who are or have been the officers of the Responsible Entity. Details of the nature of the liabilities covered or the amount of the premium paid has not been included as such disclosure is prohibited under the terms of the contracts.

Fees paid to and investments held by the Responsible Entity or its associates

Fees paid and payable to the Responsible Entity and its associates out of the Schemes' property during the year are disclosed in Note 9.4 Responsible Entity fees.

No fees were paid out of the Schemes' property to the Directors of the Responsible Entity during the year. Related party investments held in the Schemes as at the end of the financial year are disclosed in Note 9 Related parties.

Interests in the Schemes

The movements in units on issue in the Schemes during the year are disclosed in the Statements of Changes in Equity and Note 6 Net assets attributable to unitholders.

The value of the Schemes' assets and liabilities are disclosed in the Statements of Financial Position and derived using the basis set out in Note 2 Basis of preparation.

Environmental regulation

The operations of the Schemes are not subject to any significant environmental regulation under Commonwealth, State or Territory law.

Single set of financial statements

The Schemes are entities of the kind referred to in ASIC Corporations (Related Scheme Reports) Instrument 2015/839. In accordance with the legislative instrument, registered schemes with common Responsible Entity (or related Responsible Entities) are permitted to include their financial statements in adjacent columns in a single set of financial statements.

Lead auditor's independence declaration

The lead auditor's independence declaration, as required under section 307C of the *Corporations Act 2001* is set out on page 110 and forms part of the Directors' Report for the financial year ended 30 June 2023.

Signed in accordance with a resolution of the Directors of IOOF Investment Services Limited.



D.G Allen

Director

Melbourne

11 September 2023

Financial Report
Statements of Financial Position
as at 30 June 2023

		1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Assets									
Cash and cash equivalents	7.2	1,755,183,619	1,342,465,661	28,281,602	35,639,371	16,611,021	10,150,792	46,844,952	31,395,602
Margin accounts		-	-	10,909,664	4,542,626	-	-	2,805,014	2,350,104
Outstanding settlements		-	-	36,408,268	1,054,958	-	394	797,692	6,950
Receivables		5,663,705	1,198,041	14,564,973	3,149,505	48,669,297	42,772,665	17,953,214	12,729,717
Term deposits	4	65,000,000	35,000,000	-	-	-	-	-	-
Financial assets held at fair value through profit or loss	5.1	1,398,161,400	401,441,063	1,738,922,291	567,269,863	1,752,384,748	1,434,228,990	2,371,768,879	1,976,290,872
Total assets		3,224,008,724	1,780,104,765	1,829,086,798	611,656,323	1,817,665,066	1,487,152,841	2,440,169,751	2,022,773,245
Liabilities									
Bank overdraft	7.2	-	-	-	-	-	-	-	-
Margin accounts		-	-	13,711,311	14,023,077	-	-	-	-
Outstanding settlements		-	-	35,974,210	16,433,844	-	-	11,117,355	1,371,605
Distributions payable		10,398,539	1,338,256	28,184,222	10,442,985	32,763,776	49,825,816	57,047,349	114,639,629
Payables		896,054	2,813,383	261,003	179,055	8,790,982	3,202,465	670,994	3,253,327
Financial liabilities held at fair value through profit or loss	5.2	-	-	15,783,342	14,638,540	1,202,495	5,588,053	-	307,475
Total liabilities		11,294,593	4,151,639	93,914,088	55,717,501	42,757,253	58,616,334	68,835,698	119,572,036
Total net assets attributable to unitholders - Equity		-	-	-	-	1,774,907,813	1,428,536,507	2,371,334,053	1,903,201,209
Total net assets attributable to unitholders - Liability	6	3,212,714,131	1,775,953,126	1,735,172,710	555,938,822	-	-	-	-

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

Financial Report

Statements of Financial Position

as at 30 June 2023

		5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Assets									
Cash and cash equivalents	7.2	36,630,478	52,221,230	23,516,688	19,295,718	11,975,213	2,575,815	24,924,375	18,159,006
Margin accounts		29,315,246	19,714,122	-	-	-	-	-	-
Outstanding settlements		454,229	15,190,084	3,017,865	2,078,909	-	1,400,000	-	7,400,000
Receivables		21,897,331	13,552,604	141,634,129	4,465,009	1,851	1,003,967	857,856	612,549
Term deposits	4	-	-	-	-	-	-	-	-
Financial assets held at fair value through profit or loss	5.1	2,285,440,698	1,997,813,350	2,624,618,767	2,013,941,044	145,563,972	293,345,790	436,268,145	417,253,747
Total assets		2,373,737,982	2,098,491,390	2,792,787,449	2,039,780,680	157,541,036	298,325,572	462,050,376	443,425,302
Liabilities									
Bank overdraft	7.2	-	-	-	-	-	-	-	-
Margin accounts		590,852	6,219,817	-	-	-	-	-	-
Outstanding settlements		8,501,277	7,694,006	3,097,039	1,175,156	-	-	-	-
Distributions payable		-	20,803	89,020,845	106,677,904	32,944,331	12,817,215	14,348,782	45,814,214
Payables		496,892	787,958	813,361	1,044,985	5,472	-	13,957	-
Financial liabilities held at fair value through profit or loss	5.2	22,402,459	50,374,747	-	-	130,500	2,225,548	820,462	15,214,632
Total liabilities		31,991,480	65,097,331	92,931,245	108,898,045	33,080,303	15,042,763	15,183,201	61,028,846
Total net assets attributable to unitholders - Equity		2,341,746,502	2,033,394,059	2,699,856,204	1,930,882,635	124,460,733	283,282,809	446,867,175	382,396,456
Total net assets attributable to unitholders - Liability	6	-	-	-	-	-	-	-	-

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

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Statements of Financial Position
as at 30 June 2023

		9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Assets									
Cash and cash equivalents	7.2	-	359,733	31,962,809	43,967,258	8,387,749	6,921,088	4,123,548	3,056,652
Margin accounts		-	-	50,000	41,844	943,407	37,124	-	-
Outstanding settlements		5,183	-	1,163,739	1,025,320	-	-	321,937	329,291
Receivables		925,112	1,151,674	16,674,925	16,267,457	1,725,151	1,000,053	472,371	415,891
Term deposits	4	-	-	-	-	18,900,000	14,000,000	-	-
Financial assets held at fair value through profit or loss	5.1	43,173,981	65,903,882	1,251,014,595	1,176,489,298	404,832,046	411,786,463	113,618,578	107,146,669
Total assets		44,104,276	67,415,289	1,300,866,068	1,237,791,177	434,788,353	433,744,728	118,536,434	110,948,503
Liabilities									
Bank overdraft	7.2	299,244	-	-	-	-	-	-	-
Margin accounts		-	-	-	-	3,054,257	1,611,306	-	-
Outstanding settlements		-	-	2,341,653	2,001,974	-	159,399	313,394	179,925
Distributions payable		1,789,807	1,763,443	33,755,030	93,519,220	6,078,374	1,092,340	7,536,322	13,643,591
Payables		(454,157)	172,521	10,010,066	2,762,108	2,068,336	648,808	81,602	81,252
Financial liabilities held at fair value through profit or loss	5.2	-	-	-	6,925	179,602	931,935	-	-
Total liabilities		1,634,894	1,935,964	46,106,749	98,290,227	11,380,569	4,443,788	7,931,318	13,904,768
Total net assets attributable to unitholders - Equity		-	-	1,254,759,319	1,139,500,950	423,407,784	429,300,940	110,605,116	97,043,735
Total net assets attributable to unitholders - Liability	6	42,469,382	65,479,325	-	-	-	-	-	-

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

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Statements of Financial Position

as at 30 June 2023

		13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Assets									
Cash and cash equivalents	7.2	25,600,440	32,254,257	3,578,560	7,197,707	252,515,217	29,547,920	65,609,516	100,398,125
Margin accounts		11,663,044	10,363,072	20	-	19,447,907	620,802	3,633,341	7,359,841
Outstanding settlements		45,573,142	6,566,319	794,740	1,866,359	2,431,399	4,097,376	18,671,668	5,356,256
Receivables		11,672,008	12,297,503	514,246	1,083,692	3,962,049	22,728,422	12,487,952	11,407,558
Term deposits	4	-	-	-	-	-	-	-	-
Financial assets held at fair value through profit or loss	5.1	1,361,595,253	1,524,891,929	142,661,006	144,276,464	1,149,847,007	1,222,442,271	2,296,396,096	2,058,786,059
Total assets		1,456,103,887	1,586,373,080	147,548,572	154,424,222	1,428,203,579	1,279,436,791	2,396,798,573	2,183,307,839
Liabilities									
Bank overdraft	7.2	-	-	-	-	-	-	-	-
Margin accounts		-	2,088,753	-	-	-	-	-	-
Outstanding settlements		7,944,180	4,351,838	521,803	838,541	3,792,359	2,764,142	5,519	784,967
Distributions payable		13,362,385	8,642,387	103,457	6,308,176	143,088,736	137,124,461	72,651,749	139,880,514
Payables		6,741,077	4,656,437	119,985	129,001	21,480,282	766,937	3,569,241	2,148,123
Financial liabilities held at fair value through profit or loss	5.2	15,324,798	27,651,498	397,552	2,935,219	1,221,600	183,223	-	524,925
Total liabilities		43,372,440	47,390,913	1,142,797	10,210,937	169,582,977	140,838,763	76,226,509	143,338,529
Total net assets attributable to unitholders - Equity		1,412,731,447	1,538,982,167	146,405,775	144,213,285	1,258,620,602	1,138,598,028	2,320,572,064	2,039,969,310
Total net assets attributable to unitholders - Liability	6	-	-	-	-	-	-	-	-

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

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Statements of Financial Position

as at 30 June 2023

		17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic Infrastructure Fund†		20. Strategic International Equity Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Assets									
Cash and cash equivalents	7.2	20,401,816	37,349,158	15,080,235	19,351,756	3,849,692	-	28,118,204	58,805,962
Margin accounts		-	-	88,923	-	-	-	424,047	1,123,573
Outstanding settlements		-	59,479	393,606	172,268	-	-	323,478	186,297
Receivables		10,861,865	10,831,459	5,960,716	6,805,557	107,711	-	8,533,941	6,761,633
Term deposits	4	-	-	-	-	-	-	-	-
Financial assets held at fair value through profit or loss	5.1	1,577,561,785	1,825,872,501	908,433,826	947,256,542	108,740,082	-	2,637,911,911	2,194,812,336
Total assets		1,608,825,466	1,874,112,597	929,957,306	973,586,123	112,697,485	-	2,675,311,581	2,261,689,801
Liabilities									
Bank overdraft	7.2	-	-	-	-	-	-	-	-
Margin accounts		93,327	-	-	-	-	-	-	-
Outstanding settlements		-	13,047,854	6,525	-	41,944	-	36,080	-
Distributions payable		543,795	1,444,202	7,314,281	7,011,960	140,880	-	507,317	58,586,842
Payables		3,433,951	2,359,941	1,533,798	1,159,922	79,900	-	4,352,230	2,452,571
Financial liabilities held at fair value through profit or loss	5.2	12,268,165	37,406,199	4,764,947	11,323,151	1,709,583	-	16,526,915	31,083,280
Total liabilities		16,339,238	54,258,196	13,619,551	19,495,033	1,972,307	-	21,422,542	92,122,693
Total net assets attributable to unitholders - Equity		1,592,486,228	1,819,854,401	916,337,755	954,091,090	110,725,178	-	2,653,889,039	2,169,567,108
Total net assets attributable to unitholders - Liability	6	-	-	-	-	-	-	-	-

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

† The Scheme commenced operations on 16 June 2023, hence comparatives on the Financial Statements and Financial Notes are zero for the Scheme.

Financial Report

Statements of Financial Position

as at 30 June 2023

		21. Strategic Sustainable Global Bond Fund	
	Note	30 June 2023 \$	30 June 2022 \$
Assets			
Cash and cash equivalents	7.2	7,802,927	5,891,355
Margin accounts		2,427,738	-
Outstanding settlements		-	3,504,819
Receivables		4,234,220	1,375,235
Term deposits	4	-	-
Financial assets held at fair value through profit or loss	5.1	609,895,492	221,122,830
Total assets		624,360,377	231,894,239
Liabilities			
Bank overdraft	7.2	-	-
Margin accounts		-	-
Outstanding settlements		76,078,652	30,921,857
Distributions payable		-	-
Payables		995,013	84,062
Financial liabilities held at fair value through profit or loss	5.2	3,719,476	5,330,810
Total liabilities		80,793,141	36,336,729
Total net assets attributable to unitholders - Equity		543,567,236	195,557,510
Total net assets attributable to unitholders - Liability	6	-	-

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

Financial Report

Statements of Comprehensive Income

for the financial year ended 30 June 2023

		1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Investment income									
Interest income		65,397,188	7,127,322	38,507,397	7,968,308	449,753	23,204	1,266,735	12,284
Dividend and distribution income		-	-	8,899,320	5,375,881	78,295,026	65,482,616	98,525,952	103,326,625
Net change in fair value of investments		9,984,092	(669,469)	3,532,073	(24,214,571)	120,602,682	(140,502,377)	174,975,899	(189,521,631)
Management fee rebates		-	-	138,301	217,519	395,867	884,247	650,471	691,561
Other income		-	-	1,558,667	27,700	2	672	44,764	24,529
Total investment income/(loss)		75,381,280	6,457,853	52,635,758	(10,625,163)	199,743,330	(74,111,638)	275,463,821	(85,466,632)
Expenses									
Responsible Entity fees	9.4	843,524	1,226,367	323,487	386,885	7,563,861	4,959,653	-	-
Investment management fees		-	-	1,240,523	544,531	2,372	42,615	2,370,359	2,298,634
Performance fees		-	-	-	-	-	-	-	-
Interest expense		-	-	-	534,246	-	-	-	-
Other expenses		4,482	3,099	213,509	71,272	5,883	3,106	723,101	1,090,014
Total operating expenses		848,006	1,229,466	1,777,519	1,536,934	7,572,116	5,005,374	3,093,460	3,388,648
Operating profit/(loss)		74,533,274	5,228,387	50,858,239	(12,162,097)	192,171,214	(79,117,012)	272,370,361	(88,855,280)
Finance costs									
Distributions paid and payable *		74,251,095	5,399,390	45,276,625	14,396,221	-	-	-	-
Change in net assets attributable to unitholders		282,179	(171,003)	5,581,614	(26,558,318)	-	-	-	-
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the financial year		-	-	-	-	192,171,214	(79,117,012)	272,370,361	(88,855,280)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

* The Schemes that have more than one class classify net assets attributable to unitholders as liability under AASB 132 Financial Instruments: Presentation. Refer to Note 3.10 Net assets attributable to unitholders for further detail. As a result, distributions paid and payable are disclosed in the Statements of Comprehensive Income.

Financial Report

Statements of Comprehensive Income

for the financial year ended 30 June 2023

		5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Investment income									
Interest income		43,684,057	37,111,119	631,994	11,600	140,292	1,406	288,738	6,728
Dividend and distribution income		31,977,530	19,916,855	159,187,971	73,439,625	23,871,189	15,019,399	47,346,508	86,518,979
Net change in fair value of investments		(45,938,611)	(261,376,533)	351,312,505	(172,871,131)	(11,683,708)	3,562,914	(15,187,876)	(14,014,920)
Management fee rebates		1,068,565	1,494,741	-	-	211,622	381,809	969,136	984,441
Other income		9,421,107	48,580	47,143	156	2,264,962	-	2	-
Total investment income/(loss)		40,212,648	(202,805,238)	511,179,613	(99,419,750)	14,804,357	18,965,528	33,416,508	73,495,228
Expenses									
Responsible Entity fees	9.4	-	-	-	-	-	-	-	-
Investment management fees		1,789,597	2,133,031	2,446,532	2,252,192	136,386	-	151,513	523,619
Performance fees		-	-	-	-	-	-	-	-
Interest expense		-	269,767	-	4,814	-	-	-	-
Other expenses		383,751	207,785	1,399,507	609,053	2,347,931	15,802	259,709	3,533,562
Total operating expenses		2,173,348	2,610,583	3,846,039	2,866,059	2,484,317	15,802	411,222	4,057,181
Operating profit/(loss)		38,039,300	(205,415,821)	507,333,574	(102,285,809)	12,320,040	18,949,726	33,005,286	69,438,047
Finance costs									
Distributions paid and payable *		-	-	-	-	-	-	-	-
Change in net assets attributable to unitholders		-	-	-	-	-	-	-	-
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the financial year		38,039,300	(205,415,821)	507,333,574	(102,285,809)	12,320,040	18,949,726	33,005,286	69,438,047

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

* The Schemes that have more than one class classify net assets attributable to unitholders as liability under AASB 132 Financial Instruments: Presentation. Refer to Note 3.10 Net assets attributable to unitholders for further detail. As a result, distributions paid and payable are disclosed in the Statements of Comprehensive Income.

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		9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Investment income									
Interest income		32,532	1,026	953,117	76,806	13,742,642	4,284,561	92,671	3,274
Dividend and distribution income		2,968,961	3,307,657	46,986,071	51,467,348	243,608	183,616	5,464,073	6,015,651
Net change in fair value of investments		1,514,662	(10,250,258)	90,019,494	(140,452,917)	1,106,029	(6,750,549)	8,863,904	(1,532,802)
Management fee rebates		-	-	309,280	336,638	162,886	121,947	-	-
Other income		492	-	33,061	50,584	868,107	603	-	3,665
Total investment income/(loss)		4,516,647	(6,941,575)	138,301,023	(88,521,541)	16,123,272	(2,159,822)	14,420,648	4,489,788
Expenses									
Responsible Entity fees	9.4	170,456	215,192	-	-	-	-	-	-
Investment management fees		114,914	164,982	3,215,451	3,836,081	386,545	414,373	301,398	328,811
Performance fees		-	-	1,132,906	2,967,918	-	-	-	-
Interest expense		-	-	-	115	-	70,352	-	-
Other expenses		45,003	38,754	894,489	1,214,269	85,257	33,791	85,139	90,770
Total operating expenses		330,373	418,928	5,242,846	8,018,383	471,802	518,516	386,537	419,581
Operating profit/(loss)		4,186,274	(7,360,503)	133,058,177	(96,539,924)	15,651,470	(2,678,338)	14,034,111	4,070,207
Finance costs									
Distributions paid and payable *		2,177,538	2,351,284	-	-	-	-	-	-
Change in net assets attributable to unitholders		2,008,736	(9,711,787)	-	-	-	-	-	-
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the financial year		-	-	133,058,177	(96,539,924)	15,651,470	(2,678,338)	14,034,111	4,070,207

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

* The Schemes that have more than one class classify net assets attributable to unitholders as liability under AASB 132 Financial Instruments: Presentation. Refer to Note 3.10 Net assets attributable to unitholders for further detail. As a result, distributions paid and payable are disclosed in the Statements of Comprehensive Income.

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		13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Investment income									
Interest income		27,271,981	17,485,722	112,077	4,355	1,538,678	25,829	607,487	29,083
Dividend and distribution income		24,886,919	17,501,957	4,004,604	3,664,193	19,639,087	40,904,956	117,541,648	126,801,973
Net change in fair value of investments		(24,927,145)	(212,906,432)	(11,820,757)	(16,351,664)	228,410,114	(223,773,146)	191,905,237	(194,544,370)
Management fee rebates		779,604	1,429,160	143,039	149,965	2,366,252	2,268,654	-	-
Other income		1,843,872	23,695	15,491	118	468,252	15,819	115,120	12,961
Total investment income/(loss)		29,855,231	(176,465,898)	(7,545,546)	(12,533,033)	252,422,383	(180,557,888)	310,169,492	(67,700,353)
Expenses									
Responsible Entity fees	9.4	-	-	-	-	-	-	3,258,451	3,380,041
Investment management fees		820,653	1,384,937	475,399	505,184	2,927,879	3,150,818	3,091,666	3,143,022
Performance fees		148,739	293,225	-	-	-	-	-	-
Interest expense		-	67,133	-	2,598	-	1,884	-	-
Other expenses		303,682	386,377	188,206	188,182	2,979,655	3,002,868	186,565	193,344
Total operating expenses		1,273,074	2,131,672	663,605	695,964	5,907,534	6,155,570	6,536,682	6,716,407
Operating profit/(loss)		28,582,157	(178,597,570)	(8,209,151)	(13,228,997)	246,514,849	(186,713,458)	303,632,810	(74,416,760)
Finance costs									
Distributions paid and payable *		-	-	-	-	-	-	-	-
Change in net assets attributable to unitholders		-	-	-	-	-	-	-	-
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the financial year		28,582,157	(178,597,570)	(8,209,151)	(13,228,997)	246,514,849	(186,713,458)	303,632,810	(74,416,760)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

* The Schemes that have more than one class classify net assets attributable to unitholders as liability under AASB 132 Financial Instruments: Presentation. Refer to Note 3.10 Net assets attributable to unitholders for further detail. As a result, distributions paid and payable are disclosed in the Statements of Comprehensive Income.

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Statements of Comprehensive Income

for the financial year ended 30 June 2023

		17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic Infrastructure Fund†		20. Strategic International Equity Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Investment income									
Interest income		39,315,666	28,063,953	318,819	22,267	53,656	-	635,180	48,262
Dividend and distribution income		(6,176)	-	36,623,859	30,311,666	122,506	-	54,177,526	47,240,075
Net change in fair value of investments		(9,241,102)	(64,912,861)	(67,156,702)	(81,947,077)	1,053,976	-	321,442,081	(259,278,866)
Management fee rebates		-	-	-	-	-	-	-	-
Other income		1,129	10,320	2	1,337,455	-	-	25,531	70,051
Total investment income/(loss)		30,069,517	(36,838,588)	(30,214,022)	(50,275,689)	1,230,138	-	376,280,318	(211,920,478)
Expenses									
Responsible Entity fees	9.4	2,996,521	3,480,845	2,863,223	3,054,632	3,713	-	6,079,165	6,042,739
Investment management fees		1,650,230	1,879,110	846,258	904,629	-	-	3,401,862	3,347,575
Performance fees		-	-	-	-	-	-	-	-
Interest expense		-	6,445	-	-	-	-	-	-
Other expenses		39,115	24,019	368,670	81,213	41,285	-	471,342	356,374
Total operating expenses		4,685,866	5,390,419	4,078,151	4,040,474	44,998	-	9,952,369	9,746,688
Operating profit/(loss)		25,383,651	(42,229,007)	(34,292,173)	(54,316,163)	1,185,140	-	366,327,949	(221,667,166)
Finance costs									
Distributions paid and payable *		-	-	-	-	-	-	-	-
Change in net assets attributable to unitholders		-	-	-	-	-	-	-	-
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the financial year		25,383,651	(42,229,007)	(34,292,173)	(54,316,163)	1,185,140	-	366,327,949	(221,667,166)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

* The Schemes that have more than one class classify net assets attributable to unitholders as liability under AASB 132 Financial Instruments: Presentation. Refer to Note 3.10 Net assets attributable to unitholders for further detail. As a result, distributions paid and payable are disclosed in the Statements of Comprehensive Income.

† The Scheme commenced operations on 16 June 2023, hence comparatives on the Financial Statements and Financial Notes are zero for the Scheme.

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Statements of Comprehensive Income

for the financial year ended 30 June 2023

		21. Strategic Sustainable Global Bond Fund	
	Note	30 June 2023 \$	30 June 2022 \$
Investment income			
Interest income		10,599,589	1,714,631
Dividend and distribution income		-	9
Net change in fair value of investments		(19,400,832)	(26,752,949)
Management fee rebates		-	20,586
Other income		1,998	244
Total investment income/(loss)		(8,799,245)	(25,017,479)
Expenses			
Responsible Entity fees	9.4	570,535	199,553
Investment management fees		734,792	291,392
Performance fees		-	-
Interest expense		-	198
Other expenses		30,223	4,929
Total operating expenses		1,335,550	496,072
Operating profit/(loss)		(10,134,795)	(25,513,551)
Finance costs			
Distributions paid and payable *		-	-
Change in net assets attributable to unitholders		-	-
Other comprehensive income		-	-
Total comprehensive income/(loss) for the financial year		(10,134,795)	(25,513,551)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

* The Schemes that have more than one class classify net assets attributable to unitholders as liability under AASB 132 Financial Instruments: Presentation. Refer to Note 3.10 Net assets attributable to unitholders for further detail. As a result, distributions paid and payable are disclosed in the Statements of Comprehensive Income.

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Statements of Changes in Equity

for the financial year ended 30 June 2023

		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust		5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Total equity at the beginning of the financial year		1,428,536,507	1,277,861,385	1,903,201,209	2,129,355,912	2,033,394,059	1,954,120,166	1,930,882,635	1,960,741,319
Total comprehensive income/(loss) for the financial year		192,171,214	(79,117,012)	272,370,361	(88,855,280)	38,039,300	(205,415,821)	507,333,574	(102,285,809)
Transactions with unitholders									
Applications		1,297,543,513	516,448,001	1,081,041,621	283,014,186	1,189,520,700	452,136,102	1,137,686,008	496,883,175
Redemptions		(1,100,247,681)	(223,909,454)	(787,465,638)	(272,074,876)	(919,207,557)	(167,425,585)	(783,491,636)	(281,906,725)
Distributions paid and payable		(43,095,740)	(62,746,413)	(97,813,500)	(148,238,733)	-	(20,803)	(92,554,377)	(142,549,325)
Total transactions with unitholders		154,200,092	229,792,134	195,762,483	(137,299,423)	270,313,143	284,689,714	261,639,995	72,427,125
Total equity at the end of the financial year *		1,774,907,813	1,428,536,507	2,371,334,053	1,903,201,209	2,341,746,502	2,033,394,059	2,699,856,204	1,930,882,635
	Note	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units
Opening balance		1,776,089,059	1,449,120,203	1,607,533,290	1,597,720,695	2,256,283,326	1,965,931,718	1,720,611,361	1,546,379,150
Applications		1,540,396,066	576,997,484	847,865,375	210,319,626	1,286,298,943	467,254,483	919,813,278	384,850,555
Redemptions		(1,272,838,996)	(250,028,628)	(612,092,210)	(200,507,031)	(996,634,394)	(176,902,875)	(624,369,158)	(210,618,344)
Closing balance		2,043,646,129	1,776,089,059	1,843,306,456	1,607,533,290	2,545,947,874	2,256,283,326	2,016,055,481	1,720,611,361
Distribution Cents per Unit (CPU)		1.98	3.58	5.46	9.25	-	-	4.60	8.36

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

* The Schemes that have more than one class classify net assets attributable to unitholders as liability under AASB 132 *Financial Instruments: Presentation*. Refer to Note 3.10 Net assets attributable to unitholders for further detail. As a result, changes in net assets attributable to unitholders are disclosed in Note 6 Net assets attributable to unitholders.

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Statements of Changes in Equity

for the financial year ended 30 June 2023

		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Total equity at the beginning of the financial year		283,282,809	251,107,203	382,396,456	335,760,100	1,139,500,950	1,290,475,222	429,300,940	438,144,536
Total comprehensive income/(loss) for the financial year		12,320,040	18,949,726	33,005,286	69,438,047	133,058,177	(96,539,924)	15,651,470	(2,678,338)
Transactions with unitholders									
Applications		31,851,375	27,045,052	45,814,215	45,386,546	184,388,840	166,918,318	203,547,786	206,416,749
Redemptions		(165,015,000)	-	-	-	(155,396,000)	(114,959,000)	(212,597,646)	(207,930,499)
Distributions paid and payable		(37,978,491)	(13,819,172)	(14,348,782)	(68,188,237)	(46,792,648)	(106,393,666)	(12,494,766)	(4,651,508)
Total transactions with unitholders		(171,142,116)	13,225,880	31,465,433	(22,801,691)	(17,799,808)	(54,434,348)	(21,544,626)	(6,165,258)
Total equity at the end of the financial year *		124,460,733	283,282,809	446,867,175	382,396,456	1,254,759,319	1,139,500,950	423,407,784	429,300,940
	Note	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units
Opening balance		349,985,802	316,275,624	571,442,426	505,435,044	749,663,159	720,929,687	452,689,526	454,557,248
Applications		39,323,188	33,710,178	68,461,168	66,007,382	117,784,233	92,660,738	212,881,567	214,633,342
Redemptions		(197,812,275)	-	-	-	(98,172,115)	(63,927,266)	(222,469,528)	(216,501,064)
Closing balance		191,496,715	349,985,802	639,903,594	571,442,426	769,275,277	749,663,159	443,101,565	452,689,526
Distribution Cents per Unit (CPU)		18.52	3.95	2.24	12.16	6.06	14.20	2.83	1.02

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

* The Schemes that have more than one class classify net assets attributable to unitholders as liability under AASB 132 *Financial Instruments: Presentation*. Refer to Note 3.10 Net assets attributable to unitholders for further detail. As a result, changes in net assets attributable to unitholders are disclosed in Note 6 Net assets attributable to unitholders.

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Statements of Changes in Equity

for the financial year ended 30 June 2023

		12. MultiMix Wholesale Defensive Equities Trust		13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Total equity at the beginning of the financial year		97,043,735	128,475,107	1,538,982,167	1,174,663,440	144,213,285	153,491,936	1,138,598,028	1,307,971,032
Total comprehensive income/(loss) for the financial year		14,034,111	4,070,207	28,582,157	(178,597,570)	(8,209,151)	(13,228,997)	246,514,849	(186,713,458)
Transactions with unitholders									
Applications		22,416,522	7,599,151	163,039,049	789,029,710	29,208,178	42,198,611	267,653,514	316,369,056
Redemptions		(13,190,000)	(27,270,000)	(304,509,541)	(228,418,046)	(18,703,080)	(31,940,090)	(245,128,000)	(156,360,000)
Distributions paid and payable		(9,699,252)	(15,830,730)	(13,362,385)	(17,695,367)	(103,457)	(6,308,175)	(149,017,789)	(142,668,602)
Total transactions with unitholders		(472,730)	(35,501,579)	(154,832,877)	542,916,297	10,401,641	3,950,346	(126,492,275)	17,340,454
Total equity at the end of the financial year *		110,605,116	97,043,735	1,412,731,447	1,538,982,167	146,405,775	144,213,285	1,258,620,602	1,138,598,028
	Note	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units
Opening balance		93,715,482	109,458,514	1,774,067,329	1,198,902,950	141,311,605	132,583,832	1,269,709,966	1,127,433,642
Applications		21,013,762	6,375,541	186,211,830	814,600,843	29,622,524	35,560,835	294,046,023	276,864,280
Redemptions		(11,982,902)	(22,118,573)	(347,870,516)	(239,436,464)	(18,890,128)	(26,833,063)	(252,016,908)	(134,587,955)
Closing balance		102,746,343	93,715,482	1,612,408,643	1,774,067,329	152,044,000	141,311,605	1,311,739,082	1,269,709,966
Distribution Cents per Unit (CPU)		9.46	16.67	0.83	1.08	0.07	4.46	11.32	11.25

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

* The Schemes that have more than one class classify net assets attributable to unitholders as liability under AASB 132 *Financial Instruments: Presentation*. Refer to Note 3.10 Net assets attributable to unitholders for further detail. As a result, changes in net assets attributable to unitholders are disclosed in Note 6 Net assets attributable to unitholders.

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Statements of Changes in Equity

for the financial year ended 30 June 2023

		16. Strategic Australian Equity Fund		17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic Infrastructure Fund†	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Total equity at the beginning of the financial year		2,039,969,310	2,377,937,982	1,819,854,401	2,003,506,808	954,091,090	983,502,802	-	-
Total comprehensive income/(loss) for the financial year		303,632,810	(74,416,760)	25,383,651	(42,229,007)	(34,292,173)	(54,316,163)	1,185,140	-
Transactions with unitholders									
Applications		404,207,861	933,314,857	230,963,968	462,720,086	212,899,159	216,873,090	109,789,397	-
Redemptions		(302,501,126)	(1,012,401,755)	(483,171,997)	(602,699,284)	(209,046,041)	(184,956,679)	(108,479)	-
Distributions paid and payable		(124,736,791)	(184,465,014)	(543,795)	(1,444,202)	(7,314,280)	(7,011,960)	(140,880)	-
Total transactions with unitholders		(23,030,056)	(263,551,912)	(252,751,824)	(141,423,400)	(3,461,162)	24,904,451	109,540,038	-
Total equity at the end of the financial year *		2,320,572,064	2,039,969,310	1,592,486,228	1,819,854,401	916,337,755	954,091,090	110,725,178	-
	Note	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units
Opening balance		115,257,709	119,031,600	184,944,914	199,096,035	51,221,672	49,618,918	-	-
Applications		21,189,730	46,662,853	23,369,995	53,950,605	11,772,224	10,351,490	109,785,513	-
Redemptions		(15,587,196)	(50,436,744)	(48,892,791)	(68,101,726)	(11,625,114)	(8,748,736)	(108,364)	-
Closing balance		120,860,243	115,257,709	159,422,118	184,944,914	51,368,782	51,221,672	109,677,149	-
Distribution Cents per Unit (CPU)		103.61	159.31	0.34	0.78	14.24	13.69	0.13	-

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

* The Schemes that have more than one class classify net assets attributable to unitholders as liability under AASB 132 *Financial Instruments: Presentation*. Refer to Note 3.10 Net assets attributable to unitholders for further detail. As a result, changes in net assets attributable to unitholders are disclosed in Note 6 Net assets attributable to unitholders.

† The Scheme commenced operations on 16 June 2023, hence comparatives on the Financial Statements and Financial Notes are zero for the Scheme.

Financial Report

Statements of Changes in Equity

for the financial year ended 30 June 2023

		20. Strategic International Equity Fund		21. Strategic Sustainable Global Bond Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Total equity at the beginning of the financial year		2,169,567,108	2,310,524,137	195,557,510	9,992
Total comprehensive income/(loss) for the financial year		366,327,949	(221,667,166)	(10,134,795)	(25,513,551)
Transactions with unitholders					
Applications		420,887,355	839,520,726	388,839,597	225,809,222
Redemptions		(302,386,055)	(700,223,747)	(30,695,076)	(4,469,046)
Distributions paid and payable		(507,318)	(58,586,842)	-	(279,107)
Total transactions with unitholders		117,993,982	80,710,137	358,144,521	221,061,069
Total equity at the end of the financial year *		2,653,889,039	2,169,567,108	543,567,236	195,557,510
	Note	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units
Opening balance		101,412,727	95,593,931	227,306,439	10,000
Applications		18,508,441	34,463,597	449,587,328	232,114,178
Redemptions		(13,132,300)	(28,644,801)	(36,286,947)	(4,817,739)
Closing balance		106,788,869	101,412,727	640,606,820	227,306,439
Distribution Cents per Unit (CPU)		0.48	57.77	-	0.18

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

* The Schemes that have more than one class classify net assets attributable to unitholders as liability under AASB 132 *Financial Instruments: Presentation*. Refer to Note 3.10 Net assets attributable to unitholders for further detail. As a result, changes in net assets attributable to unitholders are disclosed in Note 6 Net assets attributable to unitholders.

Financial Report
Statements of Cash Flows
for the financial year ended 30 June 2023

		1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Cash flows from operating activities:									
Interest received		27,320,355	6,473,584	27,624,196	6,670,995	449,754	23,203	1,274,484	4,535
Dividend and distribution received		-	-	73,811	1,377,783	-	-	86,758,796	92,468,439
Management fee rebates received		-	-	5,057	-	-	-	640,572	664,086
Other income received		7,097	4,051	1,479,702	27,443	-	-	13,770	31,881
Realised foreign exchange gains/(losses)		-	-	(22,688,114)	(2,457,816)	(19,230,535)	(805,712)	-	(705)
Interest paid		-	-	-	(534,246)	-	-	-	-
Operating expenses paid		(877,047)	(1,253,946)	(1,305,848)	(1,007,324)	(7,439,782)	(4,945,801)	(3,014,793)	(3,445,099)
Net movement in margin accounts		-	-	(6,678,805)	14,163,709	-	-	(454,910)	1,777,205
Proceeds from sale of investments		4,873,468,231	1,449,884,091	1,034,218,886	204,965,298	159,009,496	116,925,283	525,099,162	799,758,077
Purchase of investments		(5,856,600,405)	(1,328,595,941)	(1,506,916,073)	(316,186,657)	(520,676,735)	(319,914,371)	(730,376,934)	(834,572,508)
Net cash inflow/(outflow) from operating activities	7.1	(956,681,769)	126,511,839	(474,187,188)	(92,980,815)	(387,887,802)	(208,717,398)	(120,059,853)	56,685,911
Cash flows from financing activities:									
Proceeds from application of units		3,036,967,470	1,614,086,952	532,483,819	151,173,584	655,652,869	400,188,322	198,921,697	123,753,952
Payments for redemption of units		(1,661,220,205)	(2,113,708,324)	(63,705,475)	(34,883,702)	(204,697,846)	(108,323,174)	(63,412,494)	(179,455,237)
Distributions paid		(6,347,538)	(96,021)	(2,064,100)	(2,701,601)	(56,607,375)	(82,870,157)	-	-
Net cash inflow/(outflow) from financing activities		1,369,399,727	(499,717,393)	466,714,244	113,588,281	394,347,648	208,994,991	135,509,203	(55,701,285)
Net increase/(decrease) in cash and cash equivalents		412,717,958	(373,205,554)	(7,472,944)	20,607,466	6,459,846	277,593	15,449,350	984,626
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	115,175	314,120	383	85	-	6,950
Cash and cash equivalents at the beginning of the financial year		1,342,465,661	1,715,671,215	35,639,371	14,717,785	10,150,792	9,873,114	31,395,602	30,404,026
Cash and cash equivalents at the end of the financial year	7.2	1,755,183,619	1,342,465,661	28,281,602	35,639,371	16,611,021	10,150,792	46,844,952	31,395,602

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

Financial Report

Statements of Cash Flows

for the financial year ended 30 June 2023

		5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Cash flows from operating activities:									
Interest received		42,866,856	35,322,143	636,959	6,635	140,986	712	292,869	2,597
Dividend and distribution received		9,638,000	634,518	18,283,414	14,418,263	21,040,650	8,736,040	38,650,345	80,460,733
Management fee rebates received		811,921	-	-	-	74,787	103,067	199,774	225,004
Other income received		9,440,249	34,970	-	-	2,264,978	627	18	4,676
Realised foreign exchange gains/(losses)		(64,375,442)	(39,795,489)	(722,436)	(532,126)	(4,558,618)	(2,162,646)	(27,275,712)	(9,285,387)
Interest paid		-	(269,767)	-	(4,814)	-	-	-	-
Operating expenses paid		(2,509,233)	(2,016,475)	(4,199,500)	(3,099,505)	(2,478,846)	(17,849)	(397,265)	(4,072,368)
Net movement in margin accounts		(15,230,089)	(11,394,483)	-	-	-	-	-	-
Proceeds from sale of investments		2,503,545,297	1,156,059,527	597,645,745	632,994,801	3,135,660	10,566,116	34,493,890	26,639,666
Purchase of investments		(2,768,857,712)	(1,372,320,184)	(851,076,891)	(550,717,688)	(24,077,652)	(32,834,828)	(38,488,973)	(80,440,714)
Net cash inflow/(outflow) from operating activities	7.1	(284,670,153)	(233,745,240)	(239,432,709)	93,065,566	(4,458,055)	(15,608,761)	7,474,946	13,534,207
Cash flows from financing activities:									
Proceeds from application of units		460,301,225	377,303,247	305,107,936	149,399,225	14,000,000	14,999,999	-	-
Payments for redemption of units		(190,008,885)	(134,850,000)	(61,525,000)	(249,739,373)	-	-	-	-
Distributions paid		-	-	-	-	-	-	-	-
Net cash inflow/(outflow) from financing activities		270,292,340	242,453,247	243,582,936	(100,340,148)	14,000,000	14,999,999	-	-
Net increase/(decrease) in cash and cash equivalents		(14,377,813)	8,708,007	4,150,227	(7,274,582)	9,541,945	(608,762)	7,474,946	13,534,207
Effect of exchange rate fluctuations on cash and cash equivalents		(1,212,939)	896,241	70,743	(804)	(142,547)	96,794	(709,577)	788,547
Cash and cash equivalents at the beginning of the financial year		52,221,230	42,616,982	19,295,718	26,571,104	2,575,815	3,087,783	18,159,006	3,836,252
Cash and cash equivalents at the end of the financial year	7.2	36,630,478	52,221,230	23,516,688	19,295,718	11,975,213	2,575,815	24,924,375	18,159,006

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

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Statements of Cash Flows
for the financial year ended 30 June 2023

		9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Cash flows from operating activities:									
Interest received		32,589	969	963,016	66,900	13,033,846	3,972,563	93,394	2,551
Dividend and distribution received		3,245,862	3,584,277	32,215,412	35,569,753	-	-	5,031,048	5,809,289
Management fee rebates received		-	-	305,656	325,273	163,373	102,221	-	-
Other income received		21,299	50,940	46,098	609,814	873,260	-	539	4,626
Realised foreign exchange gains/(losses)		-	-	303,741	13,675	33,828	2,303	(5)	(6)
Interest paid		-	-	(115)	-	-	(70,352)	-	-
Operating expenses paid		(380,768)	(481,140)	(6,840,810)	(9,487,183)	(482,274)	(442,671)	(386,186)	(432,522)
Net movement in margin accounts		-	-	(8,156)	8,155	536,668	3,133,587	-	-
Proceeds from sale of investments		31,457,938	28,694,971	399,009,817	472,101,620	553,121,688	610,866,837	56,663,819	79,265,352
Purchase of investments		(7,218,556)	(13,537,778)	(369,273,019)	(456,412,452)	(550,675,098)	(624,349,150)	(53,755,714)	(59,747,711)
Net cash inflow/(outflow) from operating activities	7.1	27,158,364	18,312,239	56,721,640	42,795,555	16,605,291	(6,784,662)	7,646,895	24,901,579
Cash flows from financing activities:									
Proceeds from application of units		4,305,136	9,498,912	77,832,002	84,980,999	196,039,054	201,626,290	6,610,001	2,519,999
Payments for redemption of units		(31,228,081)	(27,011,660)	(146,563,000)	(114,940,000)	(211,167,646)	(207,390,499)	(13,190,000)	(27,270,000)
Distributions paid		(894,396)	(1,395,426)	-	-	-	-	-	-
Net cash inflow/(outflow) from financing activities		(27,817,341)	(18,908,174)	(68,730,998)	(29,959,001)	(15,128,592)	(5,764,209)	(6,579,999)	(24,750,001)
Net increase/(decrease) in cash and cash equivalents		(658,977)	(595,935)	(12,009,358)	12,836,554	1,476,699	(12,548,871)	1,066,896	151,578
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	4,909	(3,752)	(10,038)	2,675	-	123
Cash and cash equivalents at the beginning of the financial year		359,733	955,668	43,967,258	31,134,456	6,921,088	19,467,284	3,056,652	2,904,951
Cash and cash equivalents at the end of the financial year	7.2	(299,244)	359,733	31,962,809	43,967,258	8,387,749	6,921,088	4,123,548	3,056,652

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

Financial Report
Statements of Cash Flows
for the financial year ended 30 June 2023

		13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Cash flows from operating activities:									
Interest received		25,815,979	15,202,056	113,056	3,383	1,543,884	20,641	615,850	20,720
Dividend and distribution received		9,160,963	-	4,021,305	2,984,141	17,528,425	20,014,539	114,061,938	119,139,305
Management fee rebates received		32,553	1,521	-	-	1,502,275	-	-	-
Other income received		1,882,906	90,285	-	4,066	-	23,830	169,132	14,102
Realised foreign exchange gains/(losses)		(29,120,426)	(24,581,856)	(9,622,519)	(1,076,942)	(14,301,396)	2,802,696	-	(13,402)
Interest paid		-	(67,133)	-	(2,598)	-	(1,898)	-	-
Operating expenses paid		(2,709,161)	(2,503,935)	(693,683)	(726,955)	(6,145,330)	(6,256,677)	(6,806,477)	(6,460,344)
Net movement in margin accounts		(3,388,724)	(1,484,892)	(20)	-	(18,827,105)	674,701	3,726,500	(7,359,840)
Proceeds from sale of investments		1,131,212,721	1,498,207,133	87,678,249	86,451,580	1,547,317,477	1,135,586,150	267,554,409	468,514,951
Purchase of investments		(992,835,396)	(1,965,483,231)	(89,342,620)	(89,597,193)	(1,208,046,913)	(1,139,877,098)	(325,542,053)	(284,569,212)
Net cash inflow/(outflow) from operating activities	7.1	140,051,415	(480,620,052)	(7,846,232)	(1,960,518)	320,571,317	12,986,884	53,779,299	289,286,280
Cash flows from financing activities:									
Proceeds from application of units		156,259,571	714,880,164	22,900,002	34,630,000	124,600,000	135,646,001	325,039,955	183,892,901
Payments for redemption of units		(300,988,813)	(225,994,816)	(18,703,080)	(31,940,090)	(224,241,000)	(156,678,000)	(224,011,061)	(265,820,226)
Distributions paid		(1,862,909)	(1,207,215)	-	-	-	-	(189,596,802)	(119,882,323)
Net cash inflow/(outflow) from financing activities		(146,592,151)	487,678,133	4,196,922	2,689,910	(99,641,000)	(21,031,999)	(88,567,908)	(201,809,648)
Net increase/(decrease) in cash and cash equivalents		(6,540,736)	7,058,081	(3,649,310)	729,392	220,930,317	(8,045,115)	(34,788,609)	87,476,632
Effect of exchange rate fluctuations on cash and cash equivalents		(113,081)	684,531	30,163	(2,818)	2,036,980	(22,517)	-	4,093
Cash and cash equivalents at the beginning of the financial year		32,254,257	24,511,645	7,197,707	6,471,133	29,547,920	37,615,552	100,398,125	12,917,400
Cash and cash equivalents at the end of the financial year	7.2	25,600,440	32,254,257	3,578,560	7,197,707	252,515,217	29,547,920	65,609,516	100,398,125

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

Financial Report

Statements of Cash Flows

for the financial year ended 30 June 2023

		17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic Infrastructure Fund†		20. Strategic International Equity Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Cash flows from operating activities:									
Interest received		39,291,823	24,712,132	321,793	19,292	53,656	-	641,742	41,701
Dividend and distribution received		-	-	36,209,165	27,805,488	22,514	-	53,601,507	46,217,644
Management fee rebates received		-	-	-	-	-	-	-	-
Other income received		-	18,501	182,449	1,348,918	-	-	-	-
Realised foreign exchange gains/(losses)		(80,624,267)	(23,972,505)	(30,671,087)	(32,929,825)	44,555	-	(76,909,559)	(55,400,630)
Interest paid		-	(6,445)	-	(11)	-	-	-	-
Operating expenses paid		(4,923,635)	(5,256,253)	(4,160,667)	(3,982,020)	(48,735)	-	(11,751,330)	(10,091,321)
Net movement in margin accounts		93,327	-	(88,923)	-	-	-	699,527	(1,123,573)
Proceeds from sale of investments		1,321,713,534	1,998,158,330	132,738,346	143,149,455	-	-	215,713,205	348,248,018
Purchase of investments		(1,040,115,779)	(1,840,406,279)	(136,174,697)	(117,678,196)	(105,978,215)	-	(274,794,310)	(319,000,997)
Net cash inflow/(outflow) from operating activities	7.1	235,435,003	153,247,481	(1,643,621)	17,733,101	(105,906,225)	-	(92,799,218)	8,890,842
Cash flows from financing activities:									
Proceeds from application of units		178,474,746	296,386,224	182,668,859	132,908,386	109,789,397	-	335,678,108	330,991,725
Payments for redemption of units		(429,397,390)	(440,131,747)	(178,421,612)	(102,134,151)	(32,561)	-	(215,606,373)	(193,488,641)
Distributions paid		(1,423,242)	(55,255,553)	(6,949,697)	(49,804,663)	-	-	(58,059,706)	(139,836,998)
Net cash inflow/(outflow) from financing activities		(252,345,886)	(199,001,076)	(2,702,450)	(19,030,428)	109,756,836	-	62,012,029	(2,333,914)
Net increase/(decrease) in cash and cash equivalents		(16,910,883)	(45,753,595)	(4,346,071)	(1,297,327)	3,850,611	-	(30,787,189)	6,556,928
Effect of exchange rate fluctuations on cash and cash equivalents		(36,459)	(10,432)	74,550	70,486	(919)	-	99,431	6,862
Cash and cash equivalents at the beginning of the financial year		37,349,158	83,113,185	19,351,756	20,578,597	-	-	58,805,962	52,242,172
Cash and cash equivalents at the end of the financial year	7.2	20,401,816	37,349,158	15,080,235	19,351,756	3,849,692	-	28,118,204	58,805,962

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

† The Scheme commenced operations on 16 June 2023, hence comparatives on the Financial Statements and Financial Notes are zero for the Scheme.

Financial Report
Statements of Cash Flows
for the financial year ended 30 June 2023

		21. Strategic Sustainable Global Bond Fund	
	Note	30 June 2023 \$	30 June 2022 \$
Cash flows from operating activities:			
Interest received		7,778,976	353,041
Dividend and distribution received		-	-
Management fee rebates received		-	4,418
Other income received		-	-
Realised foreign exchange gains/(losses)		(28,729,414)	41,125
Interest paid		-	(198)
Operating expenses paid		(1,126,592)	(447,273)
Net movement in margin accounts		(2,427,738)	-
Proceeds from sale of investments		890,169,073	165,320,338
Purchase of investments		(1,222,775,899)	(380,180,715)
Net cash inflow/(outflow) from operating activities	7.1	(357,111,594)	(214,909,264)
Cash flows from financing activities:			
Proceeds from application of units		379,262,774	225,527,794
Payments for redemption of units		(20,452,634)	(4,165,559)
Distributions paid		-	(279,107)
Net cash inflow/(outflow) from financing activities		358,810,140	221,083,128
Net increase/(decrease) in cash and cash equivalents		1,698,546	6,173,864
Effect of exchange rate fluctuations on cash and cash equivalents		213,026	(282,509)
Cash and cash equivalents at the beginning of the financial year		5,891,355	-
Cash and cash equivalents at the end of the financial year	7.2	7,802,927	5,891,355

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

Financial Report

Notes to the Financial Statements

for the financial year ended 30 June 2023

1. Reporting entity

The Schemes included in these financial statements are registered Managed Investment Schemes under the *Corporations Act 2001*. The financial statements of the Schemes are for the financial year ended 30 June 2023.

The financial statements were authorised for issue in accordance with a resolution of the Directors of the Responsible Entity on 11 September 2023.

2. Basis of preparation

The Statements of Financial Position are prepared on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. Balances are generally expected to be recovered or settled within twelve months, except for financial assets at fair value through profit or loss and net assets attributable to unitholders.

Certain comparative amounts have been represented to align to the current year presentation to enhance comparability.

2.1 Statement of compliance

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards issued by the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The financial statements of the Schemes also comply with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

2.2 Basis of consolidation

The Schemes have assessed whether their investments in unlisted related registered managed investment schemes should be classified as structured entities. A structured entity is an entity in which voting or similar rights are not the dominant factor in deciding control. The Schemes have concluded that their investments in unlisted registered managed investment schemes meet the definition of structured entities as the voting rights of these unlisted registered managed investment schemes are not substantive in nature as set out in Note 10 Interests in unconsolidated structured entities.

As such, the Schemes do not consolidate any entities.

2.3 Basis of measurement

The financial statements have been prepared on the historical cost basis except for:

- financial assets and liabilities held at fair value through profit or loss, which are measured at fair value; and
- other financial liabilities and term deposits, which are measured at amortised cost.

2.4 Functional and presentation currency

Items included in the Schemes' financial statements are measured using the currency of the primary economic environment in which they operate (the "functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Schemes compete for funds and is regulated. The Australian dollar is also the Schemes' presentation currency.

2.5 Use of estimates and judgements

The preparation of the financial statements which are in conformity with IFRS, requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and the disclosure of contingent assets and liabilities. The estimates and associated assumptions can refer to historical experience and various other factors that are believed to be reasonable using market participant assumptions in the current market environment based on what is known and knowable at the measurement date. The results of which forms the basis of making the judgement about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Note 8.5 Valuation of financial instruments contains information about the estimation of fair values of financial instruments.

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for the financial year ended 30 June 2023

2.6 Going concern

The financial statements have been prepared on a going concern basis.

2.7 Changes in accounting policies

There were no changes in the accounting policies of the Schemes during the financial year except for Note 3.10 Net assets attributable to unitholders.

2.8 New standards and interpretations not yet adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 July 2022, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Schemes.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, unless otherwise stated.

3.1 Foreign currency translation

Foreign currency transactions are translated to Australian dollars at the rates of exchange prevailing at the dates of the transactions. Assets and liabilities denominated in foreign currencies are translated at the rates of exchange prevailing at the reporting date. Unrealised foreign exchange gains or losses, arising in translation of assets and liabilities denominated in foreign currencies at reporting date, are recognised as part of the Net change in fair value of investments' in the Statements of Comprehensive Income. Realised gains and losses on amounts denominated in foreign currencies are also brought to account as part of 'Net change in fair value of investments' in the Statements of Comprehensive Income and as 'Realised foreign exchange gains/(losses)' in the Statements of Cash Flows.

3.2 Financial instruments

3.2.1 Recognition and initial measurement

Financial assets and liabilities held at fair value through profit or loss are recognised initially on the trade date at which the Schemes become a party to the contractual provisions of the instrument. Other financial assets and liabilities are recognised on the due date they originated.

Financial assets and financial liabilities held at fair value through the profit or loss are measured initially at fair value, with transaction costs recognised in the Statements of Comprehensive Income. Financial assets or liabilities not held at fair value through profit or loss are measured initially at fair value plus transaction costs that are directly attributable to its acquisition or issue.

3.2.2 Derecognition

The Schemes derecognise financial assets when the contractual rights to the cash flows from the financial assets expire or they transfer the financial assets and the transfer qualifies for derecognition in accordance with AASB 9 *Financial Instruments*.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expired.

When there is objective evidence that the Schemes will not be able to collect all amounts due according to the original terms of the receivable, the Schemes will write off the amount by reducing the carrying amount directly in the Statements of Financial Position and also recognise a loss or other expense in the Statements of Comprehensive Income.

3.2.3 Classification

Financial assets and financial liabilities held at fair value through profit or loss are those that meet the definition of held for trading in AASB 9 *Financial Instruments*. These include investments in equity instruments, interest bearing securities, derivatives and units in exchange traded funds (ETFs), private equities, listed and unlisted unit trusts.

Financial assets measured at amortised cost include cash and cash equivalents and term deposits. Financial liabilities measured at amortised cost include balances due to brokers and accounts payable.

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for the financial year ended 30 June 2023**3.2.4 Measurement**

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Statements of Comprehensive Income.

Financial liabilities and term deposits, other than those at fair value through profit or loss, are measured at amortised cost using the effective interest method.

Refer to Note 8.5 Valuation of financial instruments for additional disclosures.

3.2.5 Fair value measurement principles

The Schemes have adopted AASB 13 *Fair Value Measurement* and as a result the Schemes have adopted the definition of fair value as set out below.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal, or in its absence, the most advantageous market to which the Schemes have access at that date.

The prices used to value investments include, but are not limited to:

- independent prices obtained for each security;
- quoted 'bid' prices on long securities and quoted 'ask' prices on securities sold short; and
- net asset value prices published by the relevant Responsible Entity, for investments into unlisted unit trusts.

In accordance with the Constitutions, the Schemes are contractually obliged to redeem units at redemption price, which includes an allowance for transaction costs that would be incurred by the Schemes on disposal of assets required to fund the redemptions. Where a transaction cost factor has been incurred, there will be a difference between the carrying amount of the net assets of the Schemes (excluding the unitholders' funds classified as equity) and the contractual amount payable to unitholders which is based on the redemption price.

When applicable, the Schemes measure the fair value of an instrument using the quoted prices in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

When there is no quoted price in an active market, the Schemes use valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all the factors that market participants would take into account in pricing a transaction.

3.2.6 Offsetting

Financial assets and liabilities are offset and the net amount presented in the Statements of Financial Position when, and only when, the Schemes have a legal right to offset the amounts and they intend either to settle on a net basis or realise the asset and settle the liability simultaneously.

Refer to Note 8.2.8 Offsetting financial assets and financial liabilities for additional disclosures.

Income and expenses are presented on a net basis only when permitted under AASBs, e.g. for gains and losses arising from a group of similar transactions, such as gains and losses from financial instruments held at fair value through profit or loss.

3.2.7 Carrying amount versus fair value

The fair value of financial assets and financial liabilities approximates their carrying amount in the Statement of Financial Position.

3.2.8 Derivative financial instruments

The Schemes use derivative financial instruments to hedge their exposure to credit, interest rate, foreign exchange and price risks arising from investment activities. In accordance with their investment strategy, the Schemes hold or issue derivative financial instruments for hedging purposes.

Derivative financial instruments are recognised initially at cost. Subsequent to initial recognition, derivative financial instruments are stated at fair value. The gain or loss on remeasurement to fair value is recognised immediately in the Statements of Comprehensive Income. The Schemes do not apply hedge accounting.

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for the financial year ended 30 June 2023

Futures contracts

Futures contracts are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organised market. Futures contracts are collateralised by cash and cash equivalents or by other assets ("initial margin"). Subsequent payments, known as "variation margin", are made or received by the Schemes each day, depending on the daily fluctuations in the fair value of the underlying security. The futures contracts are marked to market daily.

Foreign exchange forward contracts

The value of a foreign exchange forward contract fluctuates with changes in currency exchange rates. The forward is marked to market daily.

Options

The current fair value of an option is valued at the last sale price.

Swaps

Swaps are derivative instruments in which two parties exchange the cash flows or liabilities from two different financial instruments. Swaps are over-the-counter contracts and the most commonly seen swaps may include interest rate swaps, credit default swaps, currency swaps and total return swaps. The Schemes may use the swaps to hedge risk and minimize market uncertainty. Gains or losses are recorded in the relevant period as a change in the fair value of investments in the Statements of Comprehensive Income.

Warrants

A warrant is a contractual arrangement under which the seller (writer) grants the purchaser (holders) the right, but not the obligation, either to buy or sell at or by a set date, or during a set period, a specific amount of financial instruments at a predetermined price. Gains/losses are recorded in the relevant period as a change in the fair value of investments in the Statements of Comprehensive income.

3.3 Cash and cash equivalents

For the purpose of presentation in the Statements of Cash Flows, cash and cash equivalents may include cash at bank, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less from the date of acquisition that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown in current liabilities on the Statement of Financial Position but are included within cash and cash equivalents for cash flow purposes.

3.4 Margin accounts

Margin accounts comprise cash held as collateral for derivative transactions. The cash is held by the broker and is only available to meet margin calls.

3.5 Outstanding settlements

Unsettled sales are amounts due from brokers for securities sold that have not been received at reporting date. Trades are recorded on trade date, and normally settle within three business days.

Unsettled purchases are amounts due to brokers for securities purchased that have not been paid at reporting date. Trades are recorded on trade date and normally settle within three business days.

3.6 Receivables

Receivables are measured at transaction price and may include amounts for accrued income and other receivables such as Reduced Input Tax Credits (RITC).

Accrued income may include amounts for dividends, trust distributions, interest income and compensation income. Amounts are generally received within 30 days of being recorded as receivables. RITC is the amount of Goods and Service Tax (GST) recoverable from the Australian Taxation Office (ATO).

3.7 Term deposits

Term deposits are classified at amortised cost and disclosed in the Statements of Financial Position. Term deposits comprise of term deposits with an original maturity greater than 3 months.

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for the financial year ended 30 June 2023

The Schemes recognise term deposits on the date the Schemes become party to the contractual agreement. Term deposits are derecognised when the right to receive cash flows expires.

3.8 Distribution payables

The distribution payable to unitholders as at the reporting date is recognised separately in the Statements of Financial Position as unitholders are presently entitled to the distributable income as at 30 June 2023 under the Schemes' Constitutions.

3.9 Payables

Payables may include amounts for accrued expenses and other payables such as GST.

Accrued expenses include Responsible Entity fees payable.

3.10 Net assets attributable to unitholders

The amount of net assets attributable to unitholders can change significantly on a daily basis as the Schemes are subject to daily applications and redemptions at the discretion of unitholders. The Responsible Entity monitors the level of daily applications and redemptions relative to the liquid assets in the Schemes. Under the terms of each Scheme's Constitution, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

In order to maintain or adjust the capital structure, the Responsible Entity may return capital to unitholders. The Schemes do not have any externally imposed capital requirements. The units can be put back to the Schemes at any time for cash based on the redemption price. The fair value of redeemable units is measured at the redemption amount that is payable (based on the redemption unit price) at the end of the reporting period if unitholders exercised their right to redeem units from the Schemes.

Under AASB 132 *Financial Instruments: Presentation*, puttable financial instruments are classified as equity where the following criteria are met:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Schemes' liquidation;
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical;
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavourable conditions to the Schemes, and it is not a contract settled in the Schemes' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

The above criteria are satisfied for Schemes with a single unit class and net assets attributable to unitholders are classified as equity. Movements of net assets attributable to unitholders are disclosed in the Statements of Changes in Equity.

The Schemes that have more than one unit class do not have identical class features and as a result net assets attributable to unitholders are classified as a financial liability. Movement of net assets attributable to unitholders are disclosed in Note 6 Net assets attributable to unitholders.

3.11 Terms and conditions of units

The Schemes included in these financial statements have between one and three classes of units.

All units of a class issued by each Scheme will be of an equal value and confer identical interests and rights to, and be subject to the same conditions as, all other units in that class. A unit does not confer any interest in any particular asset or investment of each Scheme. Unitholders have various rights under the Constitutions and the *Corporations Act 2001*, including the right to:

- have their units redeemed;
- accumulate income, which is reflected in the unit price;
- attend and vote at meetings of unitholders; and
- participate in the termination and winding up of the Scheme.

3.12 Interest income

Interest income from financial assets at amortised cost is recognised on a time-proportionate basis using the effective interest method and includes interest from cash and cash equivalents, and term deposits.

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for the financial year ended 30 June 2023

Interest income from financial assets at fair value through profit or loss is determined based on the contractual coupon interest rate and includes interest from debt securities.

3.13 Dividend income

Dividend income relating to exchange-traded equity investments is recognised in the Statements of Comprehensive Income on the ex-dividend date.

In some cases, the Schemes may receive or choose to receive dividends in the form of additional shares rather than cash. In such cases the Schemes recognise the dividend income for the amount of the cash dividend alternative with the corresponding debit treated as an additional investment.

Dividends which are reinvested are disclosed as non-cash transactions within Note 7 Reconciliation of cash flows from operating activities.

3.14 Distribution income

Income distributions from ETFs, private equity investments, listed unit trusts and unlisted unit trusts are recognised in the Statements of Comprehensive Income on an entitlement basis.

Distributions which are reinvested are disclosed as non-cash transactions within Note 7 Reconciliation of cash flows from operating activities.

3.15 Net change in fair value of investments

Changes in the fair value of investments are net gains or losses recognised in relation to financial assets and liabilities at fair value through profit or loss. Changes are determined as the difference between the fair value at year end or consideration received (if sold during the year) and the fair value as at the prior year end or initial fair value (if the investment was acquired during the year).

3.16 Expenses

All expenses, including Responsible Entity fees and investment management fees, are recognised in the Statements of Comprehensive Income on an accruals basis.

Interest expense is interest accrued on overdraft balances and interest rate swap positions held during the financial year.

Investment management fee is fee charged by the underlying investment managers for the management of assets as outlined in the Product Disclosure Statements.

Some Schemes may incur performance fees when the Schemes outperform the benchmark as outlined in the Product Disclosure Statements.

3.17 Foreign exchange gains and losses

Foreign exchange gains and losses on financial assets and financial liabilities held at fair value through profit or loss are recognised together with other changes in the fair value. Included in the profit or loss line item are net foreign exchange gains or losses on monetary financial assets and financial liabilities other than those classified at fair value through profit or loss.

3.18 Distributions to unitholders

Distributions are payable as set out in the Schemes' Product Disclosure Statements. Distributions are determined by the Responsible Entity in accordance with each Scheme's Constitution and applicable tax legislation.

Financial instruments held at fair value may include unrealised capital gains or losses. Unrealised gains or losses that are recognised as 'profit or loss from operating activities' are transferred to net assets attributable to unitholders and are not assessable and do not impact distributions until realised.

Under AASB 132 *Financial Instruments: Presentation*, the Schemes that have single class disclose distributions paid and payable in the Statements of Changes in Equity. The Schemes that have more than one class disclose distributions paid and payable in Note 6 Net assets attributable to unitholders..

Distributions paid are included in cash flows from financing activities in the Statements of Cash Flows.

3.19 Taxation

Under the Attribution Managed Investment Trust ("AMIT") tax regime, the Schemes are not subject to income tax as taxable income (including assessable realised capital gains) is attributed in full to the unitholders. The Schemes fully attribute their taxable income which is calculated in accordance with the Schemes' Constitutions and applicable taxation legislation, to the unitholders on a fair and reasonable basis consistent with their rights.

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for the financial year ended 30 June 2023

Net realised capital losses are not distributed to unitholders, but are retained to be offset against any future realised capital gains. Where realised assessable capital gains exceed realised capital losses, the excess will be distributed and attributed to unitholders as assessable income for taxation purposes.

The benefits of imputation credits and foreign taxes paid are passed on to unitholders.

3.20 Goods and services tax

Expenses incurred by the Schemes are recognised net of the amount of GST recoverable from the Australian Tax Office (ATO) as Reduced Input Tax Credit.

Payables are stated with the amount of GST included. The net amount of GST recoverable from the ATO is included in receivables in the Statements of Financial Position. Cash flows relating to GST are included in the Statements of Cash Flows on a gross basis.

4. Term deposits

The following table details the term deposits held by the Schemes at the reporting date:

	1. IOOF Cash Management Trust		11. MultiMix Wholesale Cash Enhanced Trust	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Term deposits due greater than 3 months to 6 months	65,000,000	35,000,000	18,900,000	9,000,000
Term deposits due greater than 6 months to 12 months	-	-	-	5,000,000
Total term deposits	65,000,000	35,000,000	18,900,000	14,000,000

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for the financial year ended 30 June 2023

5. Financial assets and liabilities

The tables below detail the categories of the financial assets and liabilities held by the Schemes at the reporting date:

	1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
5.1 Financial assets held at fair value through profit or loss								
Equities	-	-	-	12,461,080	-	-	2,092,493,141	1,705,933,726
Interest bearing securities	1,398,161,400	401,441,063	1,541,455,254	425,758,015	-	-	-	-
Unlisted unit trusts	-	-	169,549,218	111,174,170	1,749,276,259	1,434,066,061	279,070,538	270,354,820
Derivative assets	-	-	27,917,819	17,876,598	3,108,489	162,929	205,200	2,326
Total financial assets held at fair value through profit or loss	1,398,161,400	401,441,063	1,738,922,291	567,269,863	1,752,384,748	1,434,228,990	2,371,768,879	1,976,290,872
5.2 Financial liabilities held at fair value through profit or loss								
Derivative liabilities	-	-	15,783,342	14,638,540	1,202,495	5,588,053	-	307,475
Total financial liabilities held at fair value through profit or loss	-	-	15,783,342	14,638,540	1,202,495	5,588,053	-	307,475
	5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
5.1 Financial assets held at fair value through profit or loss								
Equities	-	6,875,600	1,396,143,896	948,789,814	-	-	-	-
Interest bearing securities	1,059,409,719	1,302,410,893	-	-	-	-	-	-
Unlisted unit trusts	1,219,009,001	667,610,383	1,228,474,871	1,065,146,986	145,109,281	293,325,229	433,955,006	417,057,045
Derivative assets	7,021,978	20,916,474	-	4,244	454,691	20,561	2,313,139	196,702
Total financial assets held at fair value through profit or loss	2,285,440,698	1,997,813,350	2,624,618,767	2,013,941,044	145,563,972	293,345,790	436,268,145	417,253,747
5.2 Financial liabilities held at fair value through profit or loss								
Derivative liabilities	22,402,459	50,374,747	-	-	130,500	2,225,548	820,462	15,214,632
Total financial liabilities held at fair value through profit or loss	22,402,459	50,374,747	-	-	130,500	2,225,548	820,462	15,214,632

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5. Financial assets and liabilities

	9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
5.1 Financial assets held at fair value through profit or loss								
Equities	43,173,981	65,903,882	905,003,980	842,024,188	-	-	110,173,011	103,846,071
Interest bearing securities	-	-	1,058,000	-	309,146,839	305,083,276	-	-
Unlisted unit trusts	-	-	344,890,816	334,421,756	91,830,868	102,488,582	3,445,567	3,300,598
Derivative assets	-	-	61,799	43,354	3,854,339	4,214,605	-	-
Total financial assets held at fair value through profit or loss	43,173,981	65,903,882	1,251,014,595	1,176,489,298	404,832,046	411,786,463	113,618,578	107,146,669
5.2 Financial liabilities held at fair value through profit or loss								
Derivative liabilities	-	-	-	6,925	179,602	931,935	-	-
Total financial liabilities held at fair value through profit or loss	-	-	-	6,925	179,602	931,935	-	-
	13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
5.1 Financial assets held at fair value through profit or loss								
Equities	-	611	114,240,289	118,341,873	1,087,289,378	930,096,668	2,296,097,621	2,058,786,059
Interest bearing securities	689,064,757	775,847,088	-	-	-	-	-	-
Unlisted unit trusts	656,847,362	731,743,882	27,123,774	25,875,726	51,300,255	273,644,853	-	-
Derivative assets	15,683,134	17,300,348	1,296,943	58,865	11,257,374	18,700,750	298,475	-
Total financial assets held at fair value through profit or loss	1,361,595,253	1,524,891,929	142,661,006	144,276,464	1,149,847,007	1,222,442,271	2,296,396,096	2,058,786,059
5.2 Financial liabilities held at fair value through profit or loss								
Derivative liabilities	15,324,798	27,651,498	397,552	2,935,219	1,221,600	183,223	-	524,925
Total financial liabilities held at fair value through profit or loss	15,324,798	27,651,498	397,552	2,935,219	1,221,600	183,223	-	524,925

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5. Financial assets and liabilities

	17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic Infrastructure Fund		20. Strategic International Equity Fund	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
5.1 Financial assets held at fair value through profit or loss								
Equities	-	-	902,315,091	946,620,842	108,641,903	-	2,622,978,552	2,193,064,166
Interest bearing securities	1,574,141,133	1,820,768,131	-	-	-	-	-	-
Unlisted unit trusts	-	-	-	-	-	-	-	-
Derivative assets	3,420,652	5,104,370	6,118,735	635,700	98,179	-	14,933,359	1,748,170
Total financial assets held at fair value through profit or loss	1,577,561,785	1,825,872,501	908,433,826	947,256,542	108,740,082	-	2,637,911,911	2,194,812,336
5.2 Financial liabilities held at fair value through profit or loss								
Derivative liabilities	12,268,165	37,406,199	4,764,947	11,323,151	1,709,583	-	16,526,915	31,083,280
Total financial liabilities held at fair value through profit or loss	12,268,165	37,406,199	4,764,947	11,323,151	1,709,583	-	16,526,915	31,083,280
	21. Strategic Sustainable Global Bond Fund							
	30 June 2023 \$	30 June 2022 \$						
5.1 Financial assets held at fair value through profit or loss								
Equities	-	-						
Interest bearing securities	607,160,010	220,816,189						
Unlisted unit trusts	-	-						
Derivative assets	2,735,482	306,641						
Total financial assets held at fair value through profit or loss	609,895,492	221,122,830						
5.2 Financial liabilities held at fair value through profit or loss								
Derivative liabilities	3,719,476	5,330,810						
Total financial liabilities held at fair value through profit or loss	3,719,476	5,330,810						

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6. Net assets attributable to unitholders

The Schemes that have more than one class classify net assets attributable to unitholders as a financial liability. Refer to Note 3.10 Net assets attributable to unitholders for further details.

Movements in the number of units and net assets attributable to unitholders of the Schemes during the year are as follows.

	1. IOOF Cash Management Trust - Class A		1. IOOF Cash Management Trust - Class C		1. IOOF Cash Management Trust - Class D		2. IOOF Income Trust - Class A	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Opening balance	117,176,533	110,232,512	1,437,734,486	1,826,146,453	221,042,107	336,991,187	62,852,335	66,208,076
Applications	24,042,947	37,223,581	5,461,019,115	1,482,291,301	68,458,607	312,470,138	2,344,327	11,386,029
Redemptions	(30,515,257)	(33,122,440)	(3,939,165,330)	(1,871,846,980)	(147,361,256)	(424,261,623)	(37,300,754)	(9,316,054)
Change in net assets attributable to unitholders	(6,749,502)	2,842,880	23,622,483	1,143,712	(16,590,802)	(4,157,595)	(6,582,795)	(5,425,716)
Closing balance	103,954,721	117,176,533	2,983,210,754	1,437,734,486	125,548,656	221,042,107	21,313,113	62,852,335
	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units
Opening balance	114,334,687	110,233,545	1,436,631,430	1,826,187,108	225,264,993	337,123,810	64,156,025	62,266,662
Applications	24,042,948	37,223,582	5,462,417,295	1,482,291,302	68,388,124	312,623,324	2,289,087	10,725,582
Redemptions	(30,515,257)	(33,122,440)	(3,940,563,555)	(1,871,846,980)	(147,250,962)	(424,482,141)	(36,039,697)	(8,836,219)
Closing balance	107,862,378	114,334,687	2,958,485,170	1,436,631,430	146,402,155	225,264,993	30,405,415	64,156,025
Cents per Unit (CPU) / Annualised rate (%)	36.01%	2.80%	39.69%	6.40%	2.75	0.08	3.05	2.33
	2. IOOF Income Trust - Class C		9. MultiMix Wholesale Australian Property Trust - Class A		9. MultiMix Wholesale Australian Property Trust - Class B		9. MultiMix Wholesale Australian Property Trust - Class C	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Opening balance	493,086,487	382,330,453	14,424,189	15,330,163	18,102,313	23,564,364	32,952,823	51,703,761
Applications	1,234,718,701	159,798,732	714,388	953,568	748	-	4,846,778	10,587,424
Redemptions	(26,110,000)	(27,910,096)	(8,102,473)	(813,250)	(2,558,333)	(3,100,231)	(19,919,787)	(23,034,687)
Change in net assets attributable to unitholders	12,164,409	(21,132,602)	(732,737)	(1,046,292)	2,593,059	(2,361,820)	148,414	(6,303,675)
Closing balance	1,713,859,597	493,086,487	6,303,367	14,424,189	18,137,787	18,102,313	18,028,228	32,952,823
	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units
Opening balance	490,111,184	362,783,871	15,458,699	15,299,393	20,475,671	23,536,924	40,396,630	51,761,565
Applications	1,205,124,376	154,117,888	793,250	935,716	800	-	5,329,527	10,968,278
Redemptions	(25,680,598)	(26,790,575)	(8,726,030)	(776,410)	(2,811,476)	(3,061,253)	(22,387,487)	(22,333,213)
Closing balance	1,669,554,962	490,111,184	7,525,919	15,458,699	17,664,995	20,475,671	23,338,670	40,396,630
Cents per Unit (CPU)	3.51	2.78	3.83	2.66	4.03	2.60	4.67	3.45

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7. Reconciliation of cash flows from operating activities

The tables below detail the reconciliation of cash flows from operating activities for the year. For the purposes of the Statements of Cash Flows, cash includes cash at bank and short term deposits at call. Cash at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the related items in the Statements of Financial Position. Non-cash financing activities include in-specie transfers. In-specie transfers are transfers of investments without the movement of cash which can occur in the Schemes' ordinary operating activities or as a result of significant events.

	1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
7.1 Operating profit/(loss) for the financial year	74,533,274	5,228,387	50,858,239	(12,162,097)	192,171,214	(79,117,012)	272,370,361	(88,855,280)
Adjustments for net realised and unrealised (gains)/losses on:								
Change in fair value of investments	(9,984,092)	669,469	(3,532,073)	24,214,571	(120,602,682)	140,502,377	(174,975,899)	189,521,631
Realised foreign exchange gains/(losses)	-	-	(22,688,114)	(2,457,816)	(19,230,535)	(805,712)	-	(705)
Changes in operating assets and liabilities:								
Proceeds from sale of investments	4,873,468,231	1,449,884,091	1,034,218,886	204,965,298	159,009,496	116,925,283	525,099,162	799,758,077
Purchase of investments	(5,856,600,405)	(1,328,595,941)	(1,506,916,073)	(316,186,657)	(520,676,735)	(319,914,371)	(730,376,934)	(834,572,508)
Net change in margin accounts	-	-	(6,678,805)	14,163,709	-	-	(454,910)	1,777,205
(Increase)/decrease in receivables	(4,465,664)	(649,689)	(11,415,468)	(1,424,412)	(5,896,632)	15,203,852	(5,223,496)	(2,925,518)
Increase/(decrease) in payables	(29,041)	(24,478)	471,671	(4,636)	172,890	76,352	78,668	(56,452)
Management fee rebates reinvested	-	-	(151,464)	(216,836)	(461,975)	(867,650)	-	-
Income reinvested	(33,604,072)	-	(8,353,987)	(3,871,939)	(72,372,843)	(80,720,517)	(6,576,805)	(7,960,539)
Net cash inflow/(outflow) from operating activities	(956,681,769)	126,511,839	(474,187,188)	(92,980,815)	(387,887,802)	(208,717,398)	(120,059,853)	56,685,911
7.2 Cash and cash equivalents								
Cash at bank	1,650,183,619	1,192,465,661	28,281,602	35,639,371	16,611,021	10,150,792	46,844,952	31,395,602
Deposits at call	105,000,000	150,000,000	-	-	-	-	-	-
Bank overdraft	-	-	-	-	-	-	-	-
Cash and cash equivalents at the end of the financial year	1,755,183,619	1,342,465,661	28,281,602	35,639,371	16,611,021	10,150,792	46,844,952	31,395,602
7.3 Non-cash operating and financing activities								
Distributions reinvested by unitholders in additional scheme units	58,843,274	4,436,378	25,471,288	17,657,937	3,550,405	247,692	155,405,780	69,301,595
Management fee rebates reinvested	-	-	151,464	216,836	461,975	867,650	-	-
Trust income reinvested	33,604,072	-	8,353,987	3,871,939	72,372,843	80,720,517	6,576,805	7,960,539
Other non-cash activities (in-specie assets purchase)	-	-	902,891,022	-	776,447,024	69,212,396	-	-
Other non-cash activities (in-specie assets sale)	-	-	(223,878,102)	-	(1,028,240,994)	(69,212,396)	-	-
Other non-cash activities (in-specie applications)	(2,457,709,926)	(213,461,690)	(679,107,923)	(2,353,239)	(638,340,239)	(116,011,987)	(726,714,144)	(89,958,639)
Other non-cash activities (in-specie redemptions)	2,457,709,926	213,461,690	95,003	2,353,239	890,134,209	116,011,987	726,714,144	89,958,639

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7. Reconciliation of cash flows from operating activities

	5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
7.1 Operating profit/(loss) for the financial year	38,039,300	(205,415,821)	507,333,574	(102,285,809)	12,320,040	18,949,726	33,005,286	69,438,047
Adjustments for net realised and unrealised (gains)/losses on:								
Change in fair value of investments	45,938,611	261,376,533	(351,312,505)	172,871,131	11,683,708	(3,562,914)	15,187,876	14,014,920
Realised foreign exchange gains/(losses)	(64,375,442)	(39,795,489)	(722,436)	(532,126)	(4,558,618)	(2,162,646)	(27,275,712)	(9,285,387)
Changes in operating assets and liabilities:								
Proceeds from sale of investments	2,503,545,297	1,156,059,527	597,645,745	632,994,801	3,135,660	10,566,116	34,493,890	26,639,666
Purchase of investments	(2,768,857,712)	(1,372,320,184)	(851,076,891)	(550,717,688)	(24,077,652)	(32,834,828)	(38,488,973)	(80,440,714)
Net change in margin accounts	(15,230,089)	(11,394,483)	-	-	-	-	-	-
(Increase)/decrease in receivables	(8,344,726)	(4,017,076)	(137,169,120)	122,455,914	1,002,116	(622,662)	(245,307)	(86,641)
Increase/(decrease) in payables	(291,066)	324,340	168,376	174,491	5,472	(2,047)	13,956	(15,186)
Management fee rebates reinvested	(570,072)	(1,495,500)	-	-	(136,835)	(278,742)	(765,211)	(752,936)
Income reinvested	(14,524,254)	(17,067,087)	(4,299,452)	(181,895,148)	(3,831,946)	(5,660,764)	(8,450,859)	(5,977,561)
Net cash inflow/(outflow) from operating activities	(284,670,153)	(233,745,240)	(239,432,709)	93,065,566	(4,458,055)	(15,608,761)	7,474,946	13,534,208
7.2 Cash and cash equivalents								
Cash at bank	36,630,478	52,221,230	23,516,688	19,295,718	11,975,213	2,575,815	24,924,375	18,159,006
Deposits at call	-	-	-	-	-	-	-	-
Bank overdraft	-	-	-	-	-	-	-	-
Cash and cash equivalents at the end of the financial year	36,630,478	52,221,230	23,516,688	19,295,718	11,975,213	2,575,815	24,924,375	18,159,006
7.3 Non-cash operating and financing activities								
Distributions reinvested by unitholders in additional scheme units	20,803	42,257,270	110,211,436	315,816,598	17,851,375	12,045,053	45,814,214	45,386,546
Management fee rebates reinvested	570,072	1,495,500	-	-	136,835	278,742	765,211	752,936
Trust income reinvested	14,524,254	17,067,087	4,299,452	181,895,148	3,831,946	5,660,764	8,450,859	5,977,561
Other non-cash activities (in-specie assets purchase)	562,372,388	53,000,000	180,420,969	296,457,820	140,671,169	-	2,828,000	-
Other non-cash activities (in-specie assets sale)	(562,372,388)	(53,000,000)	(180,420,969)	(296,457,820)	(305,686,169)	-	(2,828,000)	-
Other non-cash activities (in-specie applications)	(729,198,672)	(32,575,585)	(722,366,636)	(31,667,352)	-	-	-	-
Other non-cash activities (in-specie redemptions)	729,198,672	32,575,585	722,366,636	31,667,352	165,015,000	-	-	-

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for the financial year ended 30 June 2023

7. Reconciliation of cash flows from operating activities

	9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
7.1 Operating profit/(loss) for the financial year	4,186,274	(7,360,503)	133,058,177	(96,539,924)	15,651,470	(2,678,338)	14,034,111	4,070,207
Adjustments for net realised and unrealised (gains)/losses on:								
Change in fair value of investments	(1,514,662)	10,250,258	(90,019,494)	140,452,917	(1,106,029)	6,750,549	(8,863,904)	1,532,802
Realised foreign exchange gains/(losses)	-	-	303,741	13,675	33,828	2,303	(5)	(6)
Changes in operating assets and liabilities:								
Proceeds from sale of investments	31,457,938	28,694,971	399,009,817	472,101,620	553,121,688	610,866,837	56,663,819	79,265,352
Purchase of investments	(7,218,556)	(13,537,778)	(369,273,019)	(456,412,452)	(550,675,098)	(624,349,150)	(53,755,714)	(59,747,711)
Net change in margin accounts	-	-	(8,156)	8,155	536,668	3,133,587	-	-
(Increase)/decrease in receivables	226,562	214,351	(407,469)	(4,619,749)	(725,098)	(329,518)	(56,480)	122,108
Increase/(decrease) in payables	20,808	50,940	(1,585,042)	(909,570)	(10,473)	10,266	350	(12,941)
Management fee rebates reinvested	-	-	-	-	-	-	-	-
Income reinvested	-	-	(14,356,915)	(11,299,117)	(221,665)	(191,198)	(375,282)	(328,232)
Net cash inflow/(outflow) from operating activities	27,158,364	18,312,239	56,721,640	42,795,555	16,605,291	(6,784,662)	7,646,895	24,901,579
7.2 Cash and cash equivalents								
Cash at bank	-	359,733	31,962,809	43,967,258	8,387,749	5,921,088	4,123,548	3,056,652
Deposits at call	-	-	-	-	-	1,000,000	-	-
Bank overdraft	(299,244)	-	-	-	-	-	-	-
Cash and cash equivalents at the end of the financial year	(299,244)	359,733	31,962,809	43,967,258	8,387,749	6,921,088	4,123,548	3,056,652
7.3 Non-cash operating and financing activities								
Distributions reinvested by unitholders in additional scheme units	1,256,778	2,042,080	106,556,838	81,937,319	7,508,732	4,790,459	15,806,521	5,079,152
Management fee rebates reinvested	-	-	-	-	-	-	-	-
Trust income reinvested	-	-	14,356,915	11,299,117	221,665	191,198	375,282	328,232
Other non-cash activities (in-specie assets purchase)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie assets sale)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie applications)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie redemptions)	-	-	-	-	-	-	-	-

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7. Reconciliation of cash flows from operating activities

	13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
7.1 Operating profit/(loss) for the financial year	28,582,157	(178,597,570)	(8,209,151)	(13,228,997)	246,514,849	(186,713,458)	303,632,810	(74,416,760)
Adjustments for net realised and unrealised (gains)/losses on:								
Change in fair value of investments	24,927,145	212,906,432	11,820,757	16,351,664	(228,410,114)	223,773,146	(191,905,237)	194,544,370
Realised foreign exchange gains/(losses)	(29,120,426)	(24,581,856)	(9,622,519)	(1,076,942)	(14,301,396)	2,802,696	-	(13,402)
Changes in operating assets and liabilities:								
Proceeds from sale of investments	1,131,212,721	1,498,207,133	87,678,249	86,451,580	1,547,317,477	1,135,586,150	267,554,409	468,514,951
Purchase of investments	(992,835,396)	(1,965,483,231)	(89,342,620)	(89,597,193)	(1,208,046,913)	(1,139,877,098)	(325,542,053)	(284,569,212)
Net change in margin accounts	(3,388,724)	(1,484,892)	(20)	-	(18,827,105)	674,701	3,726,500	(7,359,840)
(Increase)/decrease in receivables	625,496	(4,568,809)	569,448	1,992,160	18,766,375	(4,726,148)	(1,080,393)	(503,659)
Increase/(decrease) in payables	(1,436,088)	(439,395)	(9,016)	(33,589)	(173,654)	(103,006)	(269,795)	256,063
Management fee rebates reinvested	(987,897)	(1,446,784)	(145,130)	(153,361)	(1,426,287)	(2,297,667)	-	-
Income reinvested	(17,527,573)	(15,131,080)	(586,230)	(2,665,840)	(20,841,915)	(16,132,432)	(2,336,942)	(7,166,231)
Net cash inflow/(outflow) from operating activities	140,051,415	(480,620,052)	(7,846,232)	(1,960,518)	320,571,317	12,986,884	53,779,299	289,286,280
7.2 Cash and cash equivalents								
Cash at bank	25,600,440	32,254,257	3,578,560	7,197,707	252,515,217	29,547,920	65,609,516	100,398,125
Deposits at call	-	-	-	-	-	-	-	-
Bank overdraft	-	-	-	-	-	-	-	-
Cash and cash equivalents at the end of the financial year	25,600,440	32,254,257	3,578,560	7,197,707	252,515,217	29,547,920	65,609,516	100,398,125
7.3 Non-cash operating and financing activities								
Distributions reinvested by unitholders in additional scheme units	6,779,478	74,149,546	6,308,176	7,568,611	143,053,514	180,723,055	2,368,754	1,708,080
Management fee rebates reinvested	987,897	1,446,784	145,130	153,361	1,426,287	2,297,667	-	-
Trust income reinvested	17,527,573	15,131,080	586,230	2,665,840	20,841,915	16,132,432	2,336,942	7,166,231
Other non-cash activities (in-specie assets purchase)	270,716,716	60,000,000	-	-	843,303,746	15,000,000	-	-
Other non-cash activities (in-specie assets sale)	(270,716,716)	(60,000,000)	-	-	(843,303,746)	(15,000,000)	-	-
Other non-cash activities (in-specie applications)	-	-	-	-	-	-	(76,799,152)	(747,713,876)
Other non-cash activities (in-specie redemptions)	-	-	-	-	-	-	76,799,152	747,713,876

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7. Reconciliation of cash flows from operating activities

	17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic Infrastructure Fund		20. Strategic International Equity Fund	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
7.1 Operating profit/(loss) for the financial year	25,383,651	(42,229,007)	(34,292,173)	(54,316,163)	1,185,140	-	366,327,949	(221,667,166)
Adjustments for net realised and unrealised (gains)/losses on:								
Change in fair value of investments	9,241,102	64,912,861	67,156,702	81,947,077	(1,053,976)	-	(321,442,081)	259,278,866
Realised foreign exchange gains/(losses)	(80,624,267)	(23,972,505)	(30,671,087)	(32,929,825)	44,555	-	(76,909,559)	(55,400,630)
Changes in operating assets and liabilities:								
Proceeds from sale of investments	1,321,713,534	1,998,158,330	132,738,346	143,149,455	-	-	215,713,205	348,248,018
Purchase of investments	(1,040,115,779)	(1,840,406,279)	(136,174,697)	(117,678,196)	(105,978,215)	-	(274,794,310)	(319,000,997)
Net change in margin accounts	93,327	-	(88,923)	-	-	-	699,527	(1,123,573)
(Increase)/decrease in receivables	(30,405)	(3,343,640)	844,840	(445,691)	(107,711)	-	(1,772,309)	(1,261,013)
Increase/(decrease) in payables	(232,336)	127,721	(82,515)	58,443	3,982	-	(197,913)	266,307
Management fee rebates reinvested	-	-	-	-	-	-	-	-
Income reinvested	6,176	-	(1,074,114)	(2,051,999)	-	-	(423,727)	(448,970)
Net cash inflow/(outflow) from operating activities	235,435,003	153,247,481	(1,643,621)	17,733,101	(105,906,225)	-	(92,799,218)	8,890,842
7.2 Cash and cash equivalents								
Cash at bank	20,401,816	37,349,158	15,080,235	19,351,756	3,849,692	-	28,118,204	58,805,962
Deposits at call	-	-	-	-	-	-	-	-
Bank overdraft	-	-	-	-	-	-	-	-
Cash and cash equivalents at the end of the financial year	20,401,816	37,349,158	15,080,235	19,351,756	3,849,692	-	28,118,204	58,805,962
7.3 Non-cash operating and financing activities								
Distributions reinvested by unitholders in additional scheme units	20,960	2,816,211	62,262	530,956	-	-	527,137	1,480,285
Management fee rebates reinvested	-	-	-	-	-	-	-	-
Trust income reinvested	(6,176)	-	1,074,114	2,051,999	-	-	423,727	448,970
Other non-cash activities (in-specie assets purchase)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie assets sale)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie applications)	(52,468,262)	(163,517,651)	(30,168,038)	(83,433,748)	-	-	(84,682,110)	(507,048,716)
Other non-cash activities (in-specie redemptions)	52,468,262	163,517,651	30,168,038	83,433,748	-	-	84,682,110	507,048,716

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7. Reconciliation of cash flows from operating activities

	21. Strategic Sustainable Global Bond Fund	
	30 June 2023	30 June 2022
	\$	\$
7.1 Operating profit/(loss) for the financial year	(10,134,795)	(25,513,551)
Adjustments for net realised and unrealised (gains)/losses on:		
Change in fair value of investments	19,400,832	26,752,949
Realised foreign exchange gains/(losses)	(28,729,414)	41,125
Changes in operating assets and liabilities:		
Proceeds from sale of investments	890,169,073	165,320,338
Purchase of investments	(1,222,775,899)	(380,180,715)
Net change in margin accounts	(2,427,738)	-
(Increase)/decrease in receivables	(2,858,985)	(1,375,235)
Increase/(decrease) in payables	245,332	62,002
Management fee rebates reinvested	-	(16,168)
Income reinvested	-	(9)
Net cash inflow/(outflow) from operating activities	(357,111,594)	(214,909,264)
7.2 Cash and cash equivalents		
Cash at bank	7,802,927	5,891,355
Deposits at call	-	-
Bank overdraft	-	-
Cash and cash equivalents at the end of the financial year	7,802,927	5,891,355
7.3 Non-cash operating and financing activities		
Distributions reinvested by unitholders in additional scheme units	-	-
Management fee rebates reinvested	-	16,168
Trust income reinvested	-	9
Other non-cash activities (in-specie assets purchase)	-	-
Other non-cash activities (in-specie assets sale)	-	-
Other non-cash activities (in-specie applications)	(9,576,823)	(281,428)
Other non-cash activities (in-specie redemptions)	9,576,823	281,428

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for the financial year ended 30 June 2023

8. Financial risk management

8.1 Introduction and overview

The Schemes are exposed to a variety of financial risks from investments in financial instruments. These risks include:

- credit risk
- liquidity risk
- market risk

This note presents information about the Schemes' exposure to each of the above risks, the Schemes' objectives, policies and processes for measuring and managing risks, and the Schemes' management of unitholder funds.

8.1.1 Risk management framework

The Schemes' activities expose them to a variety of financial risks: credit risk, liquidity risk, and market risk (including currency risk, interest rate risk, equity price risk). The Schemes' overall risk management programme is aligned to the investment strategy of each Scheme as detailed in their Constitution and Product Disclosure Statement. It focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Schemes' financial performance.

The Responsible Entity monitors the risk management framework, which is performed internally and reported on a quarterly basis. Certain Schemes may use derivative financial instruments to moderate certain risk exposures.

8.1.2 Environmental, Social and Governance risks

The Schemes' risk to Environmental, Social and Governance (ESG) issues are managed in accordance with the 'Responsible Investment Position Statement' and 'Proxy Voting Standard' covering IOOF Investment Services Limited. This involves undertaking formal assessment of the investment manager's ESG practices when assessing, selecting and monitoring investment managers to protect investments and manage the risk profile for long-term returns.

8.2 Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Schemes, resulting in a financial loss to the Schemes. It arises principally from interest bearing securities held, derivative instruments and cash and cash equivalents.

8.2.1 Management of credit risk

The Schemes' policy over credit risk is to minimise its exposure to counterparties with higher risk of default by dealing only with counterparties meeting the credit standards set out in the Schemes' PDSs and by taking collateral. Credit risk is further minimised by managing the assets of the Schemes within credit rating limits.

Credit risk is monitored by the investment managers in accordance with the policies and procedures in place, including assessing the credit rating and quality of interest bearing instruments relative to their price and yield. The Schemes use derivatives to mitigate their exposure to credit risk. The instruments used include credit default swaps and credit index swaps.

8.2.2 Investments in interest bearing securities

Credit risk on interest bearing securities is mitigated by investing primarily in investment grade rated instruments as determined by Standard & Poor's or Moody's. The investment managers review monthly rating updates from the rating agencies and rebalance the portfolio where necessary.

Investments in interest bearing securities that are non investment grade rated are either in accordance with the Schemes' mandates or a result of a decline in the credit quality of the security. To manage credit risk of non investment grade rated securities, an active process of monitoring the investment is in place to ensure the security performs in line with expectations and meets portfolio requirements.

The credit quality of the interest bearing securities invested into by the Schemes, if any, is disclosed in Note 8.2.7 Credit risk exposure.

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for the financial year ended 30 June 2023**8.2.3 Derivative financial instruments**

The Schemes may enter into two types of derivative transactions: exchange-traded derivatives and over-the-counter (OTC) derivatives. Credit risk arising from exchange-traded derivatives is mitigated by margin requirements. OTC derivatives expose the Schemes to the risk that the counterparties to the derivative financial instruments might default on their obligations to the Schemes.

Derivative financial instruments are transacted with counterparties on arm's length basis and within predetermined limits.

The fair value of the derivatives assets held by the Schemes is disclosed in Note 8.2.7 Credit risk exposure.

8.2.4 Cash and cash equivalents

The Schemes' cash and cash equivalents are held mainly by Commonwealth Bank of Australia (CBA) or JPMorgan Chase Bank N.A. (Sydney Branch). The short term credit rating of these banking institutions as determined by Standard & Poor's are A-1+ (2022: A-1+) and A-1 (2022: A-1), respectively, as at reporting date. Maximum credit risk exposure from cash and cash equivalents is represented by the carrying amount on the Statements of Financial Position.

8.2.5 Settlement risk

The Schemes' activities may give rise to risk at the time of settlement of transactions. Settlement risk is the risk of loss due to the failure of an entity to honour its obligations to deliver cash, securities or other assets as contractually agreed.

For the majority of transactions, the Schemes mitigate this risk by conducting settlements through a broker to ensure that a trade is settled only when both parties have fulfilled their contractual settlement obligations. Settlement limits form part of the credit approval and monitoring processes described in Note 8.2.1 Management of credit risk.

8.2.6 Past due and impaired assets

No financial assets carried at amortised cost were past due or impaired either at 30 June 2023 or 30 June 2022.

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for the financial year ended 30 June 2023

8.2.7 Credit risk exposure

The Schemes' maximum credit risk exposure (without taking into account collateral and other credit enhancements) is represented by the respective carrying amounts of the relevant financial securities in the Statements of Financial Position at reporting date.

The tables below detail the maximum exposure to credit risk for the assets held by the Schemes.

	1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		5. Multi Series Wholesale Fixed Income Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Fixed interest securities	1,398,161,400	401,441,063	879,374,528	183,084,705	-	-	933,655,304	821,681,268
Floating interest securities	-	-	662,080,726	242,673,310	-	-	125,754,415	480,729,625
Derivatives	-	-	24,167,225	16,154,188	3,108,489	162,929	6,248,122	15,753,011
Total	1,398,161,400	401,441,063	1,565,622,479	441,912,203	3,108,489	162,929	1,065,657,841	1,318,163,904
Credit quality of interest bearing securities								
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
AAA to AA-	424,524,700	-	279,175,252	81,922,967	-	-	530,621,679	501,956,929
A+ to A-	602,204,000	401,441,063	298,618,753	55,302,654	-	-	184,799,215	219,152,166
BBB to BB-	371,432,700	-	937,961,454	272,358,385	-	-	311,542,702	517,404,359
B+ to B-	-	-	19,474,876	12,286,841	-	-	26,058,259	51,428,418
CCC+ to CCC-	-	-	357,999	65,927	-	-	6,240,638	4,575,022
Unrated	-	-	5,866,919	3,821,241	-	-	147,225	7,894,000
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Fixed interest securities	-	-	-	-	-	-	1,058,000	-
Floating interest securities	-	-	-	-	-	-	-	-
Derivatives	-	4,244	454,691	20,561	2,313,139	196,702	-	-
Total	-	4,244	454,691	20,561	2,313,139	196,702	1,058,000	-
Credit quality of interest bearing securities								
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
AAA to AA-	-	-	-	-	-	-	-	-
A+ to A-	-	-	-	-	-	-	-	-
BBB to BB-	-	-	-	-	-	-	-	-
B+ to B-	-	-	-	-	-	-	-	-
CCC+ to CCC-	-	-	-	-	-	-	-	-
Unrated	-	-	-	-	-	-	1,058,000	-

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for the financial year ended 30 June 2023

8.2.7 Credit risk exposure

	11. MultiMix Wholesale Cash Enhanced Trust		13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Fixed interest securities	116,873,671	97,009,247	552,617,713	527,253,488	-	-	-	-
Floating interest securities	192,273,168	208,074,029	136,447,044	248,593,600	-	-	-	-
Derivatives	3,658,691	4,161,092	13,282,212	14,465,431	1,296,943	58,865	4,797,055	101,965
Total	312,805,530	309,244,368	702,346,969	790,312,519	1,296,943	58,865	4,797,055	101,965
Credit quality of interest bearing securities								
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
AAA to AA-	187,151,644	162,474,900	317,980,471	377,646,584	-	-	-	-
A+ to A-	87,797,458	97,585,725	98,783,464	106,760,515	-	-	-	-
BBB to BB-	34,197,737	45,022,651	248,914,216	257,767,903	-	-	-	-
B+ to B-	-	-	15,119,573	16,027,190	-	-	-	-
CCC+ to CCC-	-	-	5,220,292	4,258,393	-	-	-	-
Unrated	-	-	3,046,741	13,386,504	-	-	-	-
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Fixed interest securities	1,463,508,413	1,593,351,293	-	-	-	-	-	-
Floating interest securities	110,632,720	227,416,838	-	-	-	-	-	-
Derivatives	3,420,652	5,104,370	6,118,735	635,700	98,179	-	14,933,185	1,748,000
Total	1,577,561,785	1,825,872,501	6,118,735	635,700	98,179	-	14,933,185	1,748,000
Credit quality of interest bearing securities								
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
AAA to AA-	954,204,832	1,112,140,418	-	-	-	-	-	-
A+ to A-	337,273,978	440,417,734	-	-	-	-	-	-
BBB to BB-	282,662,323	268,209,979	-	-	-	-	-	-
B+ to B-	-	-	-	-	-	-	-	-
CCC+ to CCC-	-	-	-	-	-	-	-	-
Unrated	-	-	-	-	-	-	-	-

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for the financial year ended 30 June 2023

8.2.7 Credit risk exposure

	21. Strategic Sustainable Global Bond Fund	
	30 June 2023	30 June 2022
	\$	\$
Fixed interest securities	534,699,219	192,875,832
Floating interest securities	72,460,791	27,940,357
Derivatives	2,735,482	306,641
Total	609,895,492	221,122,830
Credit quality of interest bearing securities		
	30 June 2023	30 June 2022
	\$	\$
AAA to AA-	279,810,884	107,781,749
A+ to A-	214,256,932	69,805,174
BBB to BB-	113,092,195	43,229,265
B+ to B-	-	-
CCC+ to CCC-	-	-
Unrated	-	-

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for the financial year ended 30 June 2023

8.2.8 Offsetting financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

The gross and net positions of foreign currency forward contracts and swaps that have been offset in the Statements of Financial Position are disclosed in the following tables:

2. IOOF Income Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	24,167,225	-	24,167,225	(14,494,705)	-	9,672,520
Financial liabilities						
Derivative financial instruments	(14,494,705)	-	(14,494,705)	14,494,705	-	-
Total	9,672,520	-	9,672,520	-	-	9,672,520
30 June 2022						
Financial assets						
Derivative financial instruments	16,154,188	-	16,154,188	(13,085,076)	(3,069,112)	-
Financial liabilities						
Derivative financial instruments	(13,085,076)	-	(13,085,076)	13,085,076	(6,859,958)	(6,859,958)
Total	3,069,112	-	3,069,112	-	(9,929,070)	(6,859,958)

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for the financial year ended 30 June 2023

8.2.8 Offsetting financial assets and financial liabilities

3. IOOF MultiSeries 70						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	3,108,489	-	3,108,489	(1,202,495)	-	1,905,994
Financial liabilities						
Derivative financial instruments	(1,202,495)	-	(1,202,495)	1,202,495	-	-
Total	1,905,994	-	1,905,994	-	-	1,905,994
30 June 2022						
Financial assets						
Derivative financial instruments	162,929	-	162,929	(162,929)	-	-
Financial liabilities						
Derivative financial instruments	(5,588,053)	-	(5,588,053)	162,929	-	(5,425,124)
Total	(5,425,124)	-	(5,425,124)	-	-	(5,425,124)
5. Multi Series Wholesale Fixed Income Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	6,248,122	-	6,248,122	(6,248,122)	-	-
Financial liabilities						
Derivative financial instruments	(17,361,058)	-	(17,361,058)	6,248,122	-	(11,112,936)
Total	(11,112,936)	-	(11,112,936)	-	-	(11,112,936)
30 June 2022						
Financial assets						
Derivative financial instruments	15,753,012	-	15,753,012	(15,753,012)	-	-
Financial liabilities						
Derivative financial instruments	(44,460,556)	-	(44,460,556)	15,753,012	(5,834,486)	(34,542,030)
Total	(28,707,544)	-	(28,707,544)	-	(5,834,486)	(34,542,030)

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for the financial year ended 30 June 2023

8.2.8 Offsetting financial assets and financial liabilities

6. Multi Series Wholesale International Equities Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	-	-	-	-	-	-
Financial liabilities						
Derivative financial instruments	-	-	-	-	-	-
Total	-	-	-	-	-	-
30 June 2022						
Financial assets						
Derivative financial instruments	4,244	-	4,244	-	-	4,244
Financial liabilities						
Derivative financial instruments	-	-	-	-	-	-
Total	4,244	-	4,244	-	-	4,244
7. MultiMix Wholesale Alternative Debt Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	454,691	-	454,691	(130,500)	-	324,191
Financial liabilities						
Derivative financial instruments	(130,500)	-	(130,500)	130,500	-	-
Total	324,191	-	324,191	-	-	324,191
30 June 2022						
Financial assets						
Derivative financial instruments	20,561	-	20,561	(20,561)	-	-
Financial liabilities						
Derivative financial instruments	(2,225,548)	-	(2,225,548)	20,561	-	(2,204,987)
Total	(2,204,987)	-	(2,204,987)	-	-	(2,204,987)

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8.2.8 Offsetting financial assets and financial liabilities

8. MultiMix Wholesale Alternative Equity Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	2,313,139	-	2,313,139	(820,462)	-	1,492,677
Financial liabilities						
Derivative financial instruments	(820,462)	-	(820,462)	820,462	-	-
Total	1,492,677	-	1,492,677	-	-	1,492,677
30 June 2022						
Financial assets						
Derivative financial instruments	196,702	-	196,702	(196,702)	-	-
Financial liabilities						
Derivative financial instruments	(15,214,632)	-	(15,214,632)	196,702	-	(15,017,930)
Total	(15,017,930)	-	(15,017,930)	-	-	(15,017,930)
11. MultiMix Wholesale Cash Enhanced Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	3,658,691	-	3,658,691	(179,602)	-	3,479,089
Financial liabilities						
Derivative financial instruments	(179,602)	-	(179,602)	179,602	-	-
Total	3,479,089	-	3,479,089	-	-	3,479,089
30 June 2022						
Financial assets						
Derivative financial instruments	4,161,092	-	4,161,092	(886,741)	-	3,274,351
Financial liabilities						
Derivative financial instruments	(886,741)	-	(886,741)	886,741	-	-
Total	3,274,351	-	3,274,351	-	-	3,274,351

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for the financial year ended 30 June 2023

8.2.8 Offsetting financial assets and financial liabilities

13. MultiMix Wholesale Diversified Fixed Interest Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	13,282,212	-	13,282,212	(11,420,291)	-	1,861,921
Financial liabilities						
Derivative financial instruments	(11,420,291)	-	(11,420,291)	11,420,291	-	-
Total	1,861,921	-	1,861,921	-	-	1,861,921
30 June 2022						
Financial assets						
Derivative financial instruments	14,465,431	-	14,465,431	(14,465,431)	-	-
Financial liabilities						
Derivative financial instruments	(25,767,904)	-	(25,767,904)	14,465,431	(2,088,753)	(13,391,226)
Total	(11,302,473)	-	(11,302,473)	-	(2,088,753)	(13,391,226)
14. MultiMix Wholesale International Property Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	1,296,943	-	1,296,943	(397,552)	-	899,391
Financial liabilities						
Derivative financial instruments	(397,552)	-	(397,552)	397,552	-	-
Total	899,391	-	899,391	-	-	899,391
30 June 2022						
Financial assets						
Derivative financial instruments	58,865	-	58,865	(58,865)	-	-
Financial liabilities						
Derivative financial instruments	(2,935,219)	-	(2,935,219)	58,865	-	(2,876,354)
Total	(2,876,354)	-	(2,876,354)	-	-	(2,876,354)

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for the financial year ended 30 June 2023

8.2.8 Offsetting financial assets and financial liabilities

15. MultiMix Wholesale International Shares Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	4,797,055	-	4,797,055	(623,189)	-	4,173,866
Financial liabilities						
Derivative financial instruments	(623,189)	-	(623,189)	623,189	-	-
Total	4,173,866	-	4,173,866	-	-	4,173,866
30 June 2022						
Financial assets						
Derivative financial instruments	101,965	-	101,965	(101,965)	-	-
Financial liabilities						
Derivative financial instruments	(130,438)	-	(130,438)	101,965	28,473	-
Total	(28,473)	-	(28,473)	-	28,473	-
17. Strategic Fixed Interest Fund						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	3,420,652	-	3,420,652	(3,420,652)	-	-
Financial liabilities						
Derivative financial instruments	(12,268,165)	-	(12,268,165)	3,420,652	-	(8,847,513)
Total	(8,847,513)	-	(8,847,513)	-	-	(8,847,513)
30 June 2022						
Financial assets						
Derivative financial instruments	5,104,370	-	5,104,370	(5,104,370)	-	-
Financial liabilities						
Derivative financial instruments	(37,406,199)	-	(37,406,199)	5,104,370	-	(32,301,829)
Total	(32,301,829)	-	(32,301,829)	-	-	(32,301,829)

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for the financial year ended 30 June 2023

8.2.8 Offsetting financial assets and financial liabilities

18. Strategic Global Property Fund						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	6,118,735	-	6,118,735	(4,764,947)	-	1,353,788
Financial liabilities						
Derivative financial instruments	(4,764,947)	-	(4,764,947)	4,764,947	-	-
Total	1,353,788	-	1,353,788	-	-	1,353,788
30 June 2022						
Financial assets						
Derivative financial instruments	635,700	-	635,700	(635,700)	-	-
Financial liabilities						
Derivative financial instruments	(11,323,151)	-	(11,323,151)	635,700	-	(10,687,451)
Total	(10,687,451)	-	(10,687,451)	-	-	(10,687,451)
19. Strategic Infrastructure Fund						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	98,179	-	98,179	(98,179)	-	-
Financial liabilities						
Derivative financial instruments	(1,709,583)	-	(1,709,583)	98,179	-	(1,611,404)
Total	(1,611,404)	-	(1,611,404)	-	-	(1,611,404)
30 June 2022						
Financial assets						
Derivative financial instruments	-	-	-	-	-	-
Financial liabilities						
Derivative financial instruments	-	-	-	-	-	-
Total	-	-	-	-	-	-

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8.2.8 Offsetting financial assets and financial liabilities

20. Strategic International Equity Fund						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	14,933,185	-	14,933,185	(14,933,185)	-	-
Financial liabilities						
Derivative financial instruments	(16,526,915)	-	(16,526,915)	14,933,185	-	(1,593,730)
Total	(1,593,730)	-	(1,593,730)	-	-	(1,593,730)
30 June 2022						
Financial assets						
Derivative financial instruments	1,748,000	-	1,748,000	(1,748,000)	-	-
Financial liabilities						
Derivative financial instruments	(30,592,296)	-	(30,592,296)	1,748,000	-	(28,844,296)
Total	(28,844,296)	-	(28,844,296)	-	-	(28,844,296)
21. Strategic Sustainable Global Bond Fund						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
30 June 2023						
Financial assets						
Derivative financial instruments	2,735,482	-	2,735,482	(2,735,482)	-	-
Financial liabilities						
Derivative financial instruments	(3,719,476)	-	(3,719,476)	2,735,482	-	(983,994)
Total	(983,994)	-	(983,994)	-	-	(983,994)
30 June 2022						
Financial assets						
Derivative financial instruments	306,641	-	306,641	(306,641)	-	-
Financial liabilities						
Derivative financial instruments	(5,330,810)	-	(5,330,810)	306,641	-	(5,024,169)
Total	(5,024,169)	-	(5,024,169)	-	-	(5,024,169)

The Schemes did not have any arrangement that significantly reduces the credit risk associated with financial assets not offset against financial liabilities with the same counterparty.

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8.3 Liquidity risk

Liquidity risk is the risk that the Schemes will encounter difficulty in meeting obligations arising from their financial liabilities that are settled by delivering cash or another financial asset, or that such obligations will have to be settled in a manner disadvantageous to the Schemes.

8.3.1 Management of liquidity risk

The Schemes' policy and the investment managers' approaches to managing liquidity is to have sufficient liquidity to meet their liabilities, including estimated redemptions of units, as and when they fall due, without incurring undue losses.

The Schemes' PDSs allow for the daily creation and cancellation of units and they are therefore exposed to the liquidity risk of meeting unitholder redemptions at each redemption date. The amounts attributable to unitholders are considered to be on call.

The Schemes' payables are expected to be settled within less than one month.

The Schemes' listed securities are considered to be readily realisable as they are exchange traded.

The Schemes hold investments in unlisted unit trusts, which may be subject to redemption restrictions. As a result, the Schemes may not be able to liquidate some of their investments in these instruments in due time in order to meet their liquidity requirements. If the Schemes are unable to meet liquidity requirements this may impact on unitholder redemptions.

The Schemes' liquidity risk is managed on a daily basis and the investment managers' approaches are in accordance with their investment mandates. Daily monitoring of cash flow and liquidity levels is conducted to ensure appropriate and timely action which is in the best interests of the unitholders. In addition to monitoring daily cash flows, the Schemes' portfolio of assets are maintained within defined mandate limits and monitoring these positions is part of liquidity risk management.

8.3.2 Liquidity risk exposure

The tables below detail the financial instruments that give rise to liquidity exposure. Information is provided on a contractual basis.

		1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
		30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
		\$	\$	\$	\$	\$	\$	\$	\$
Net assets attributable to unitholders									
On call amounts		3,212,714,131	1,775,953,126	1,735,172,710	555,938,822	1,774,907,813	1,428,536,507	2,371,334,053	1,903,201,209
Total net assets attributable to unitholders		3,212,714,131	1,775,953,126	1,735,172,710	555,938,822	1,774,907,813	1,428,536,507	2,371,334,053	1,903,201,209
Derivative financial liabilities									
Fair value	< 1 month	-	-	9,981,779	8,183,465	911,353	2,965,183	-	-
	≥ 1 month but < 6 months	-	-	1,803,917	704,822	291,142	2,622,870	-	307,475
	≥ 6 months but < 12 months	-	-	253,138	-	-	-	-	-
	≥ 1 year	-	-	3,744,508	5,750,253	-	-	-	-
	Total derivative financial liabilities	-	-	15,783,342	14,638,540	1,202,495	5,588,053	-	307,475

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8.3.2 Liquidity risk exposure

	5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Net assets attributable to unitholders								
On call amounts	2,341,746,502	2,033,394,059	2,699,856,204	1,930,882,635	124,460,733	283,282,809	446,867,175	382,396,456
Total net assets attributable to unitholders	2,341,746,502	2,033,394,059	2,699,856,204	1,930,882,635	124,460,733	283,282,809	446,867,175	382,396,456
Derivative financial liabilities								
Fair value								
< 1 month	1,575,200	14,579,096	-	-	130,500	1,195,871	778,988	7,251,252
≥ 1 month but < 6 months	18,083,639	31,925,644	-	-	-	1,029,677	41,474	7,963,380
≥ 6 months but < 12 months	-	-	-	-	-	-	-	-
≥ 1 year	2,743,620	3,870,007	-	-	-	-	-	-
Total derivative financial liabilities	22,402,459	50,374,747	-	-	130,500	2,225,548	820,462	15,214,632
	9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Net assets attributable to unitholders								
On call amounts	42,469,382	65,479,325	1,254,759,319	1,139,500,950	423,407,784	429,300,940	110,605,116	97,043,735
Total net assets attributable to unitholders	42,469,382	65,479,325	1,254,759,319	1,139,500,950	423,407,784	429,300,940	110,605,116	97,043,735
Derivative financial liabilities								
Fair value								
< 1 month	-	-	-	-	1,140	100	-	-
≥ 1 month but < 6 months	-	-	-	6,925	-	45,194	-	-
≥ 6 months but < 12 months	-	-	-	-	-	-	-	-
≥ 1 year	-	-	-	-	178,462	886,641	-	-
Total derivative financial liabilities	-	-	-	6,925	179,602	931,935	-	-
	13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Net assets attributable to unitholders								
On call amounts	1,412,731,447	1,538,982,167	146,405,775	144,213,285	1,258,620,602	1,138,598,028	2,320,572,064	2,039,969,310
Total net assets attributable to unitholders	1,412,731,447	1,538,982,167	146,405,775	144,213,285	1,258,620,602	1,138,598,028	2,320,572,064	2,039,969,310
Derivative financial liabilities								
Fair value								
< 1 month	1,926,663	6,965,007	14,740	1,448,913	623,189	130,437	-	-
≥ 1 month but < 6 months	5,202,777	15,134,944	382,812	1,486,306	598,411	52,786	-	524,925
≥ 6 months but < 12 months	136,198	12,733	-	-	-	-	-	-
≥ 1 year	8,059,160	5,538,814	-	-	-	-	-	-
Total derivative financial liabilities	15,324,798	27,651,498	397,552	2,935,219	1,221,600	183,223	-	524,925

8.3.2 Liquidity risk exposure

8.4 Market risk

8.4.1 Management of market risk

The Schemes use derivatives to manage their exposure to foreign currency, interest rate and other price risks. The instruments used include interest rate swaps, credit default swaps, credit index swaps, forward contracts, futures and options. The Schemes do not apply hedge accounting.

8.4.2 Interest rate risk

The Schemes are exposed to the risk that the fair value or future cash flows of their financial instruments will fluctuate as a result of changes in market interest rates. Financial instruments that would be impacted by changes in market interest rates include cash and cash equivalents, interest bearing securities, derivatives (such as swaps and futures) and deposits with brokers.

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The Schemes' interest rate risk is actively managed in accordance with the defined investment process and within the guidelines and restrictions outlined in the Schemes' PDSs. The investment process actively assesses the level of interest rate risk and seeks to manage the interest rate exposure accordingly.

8.4.3 Exposure and sensitivity analysis - interest rate risk

The Schemes which have direct investment interest rate risk exposure at the reporting date are disclosed in Note 8.4.4 Interest rate risk exposure and sensitivity analysis.

A sensitivity analysis reflects how 'Net assets attributable to unitholders' and Profit/(loss) for the financial year/Total comprehensive income would have been affected by changes in the relevant risk at the end of the reporting period. Management have determined that an increase of 50 basis point or reduction of 25 basis point at 30 June 2023 is reasonably possible, considering the economic environment in which the Schemes operate (2022: an increase of 125 basis points or a reduction of 25 basis points).

Interest rate risk is not considered to be significant to the Schemes except in relation to investments in interest bearing securities. The interest rate risk disclosures have been prepared on the basis of the Schemes' direct investment and not on a look through basis for investments held indirectly through unit trusts.

The tables at Note 8.4.4 Interest rate risk exposure and sensitivity analysis set out the effect on the Schemes' Net assets attributable to unitholders' and 'Change in net assets attributable to unitholders/Total comprehensive income'.

8.4.4 Interest rate risk exposure and sensitivity analysis

Other than the Schemes listed below, interest rate risk is not considered to be significant to the Schemes that hold only cash and cash equivalents, overdrafts, and margins which are held at floating rate of interest for liquidity or transactional purposes.

The tables below detail the Schemes' direct exposure and sensitivity analysis on interest rate risk.

	1. IOOF Cash Management Trust			2. IOOF Income Trust			5. Multi Series Wholesale Fixed Income Trust			10. MultiMix Wholesale Australian Shares Trust		
	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
30 June 2023												
Cash and cash equivalents	-	1,755,183,619	1,755,183,619	-	28,281,602	28,281,602	-	36,630,478	36,630,478	-	31,962,809	31,962,809
Margin accounts	-	-	-	-	(2,801,647)	(2,801,647)	-	28,724,394	28,724,394	-	50,000	50,000
Term deposits	65,000,000	-	65,000,000	-	-	-	-	-	-	-	-	-
Financial investments held at fair value through profit or loss	1,398,161,400	-	1,398,161,400	879,374,529	674,380,019	1,553,754,548	933,655,303	119,107,446	1,052,762,749	1,058,000	-	1,058,000
Total financial investment exposure	1,463,161,400	1,755,183,619	3,218,345,019	879,374,529	699,859,974	1,579,234,503	933,655,303	184,462,318	1,118,117,621	1,058,000	32,012,809	33,070,809
30 June 2022												
Cash and cash equivalents	-	1,342,465,661	1,342,465,661	-	35,639,371	35,639,371	-	52,221,230	52,221,230	-	43,967,258	43,967,258
Margin accounts	-	-	-	-	(9,480,451)	(9,480,451)	-	13,494,305	13,494,305	-	41,844	41,844
Term deposits	35,000,000	-	35,000,000	-	-	-	-	-	-	-	-	-
Financial investments held at fair value through profit or loss	401,441,063	-	401,441,063	359,469,813	77,429,770	436,899,583	979,576,256	329,970,714	1,309,546,970	-	-	-
Total financial investment exposure	436,441,063	1,342,465,661	1,778,906,724	359,469,813	103,588,690	463,058,503	979,576,256	395,686,249	1,375,262,505	-	44,009,102	44,009,102
Sensitivity analysis	2023	2022		2023	2022		2023	2022		2023	2022	
	\$	\$		\$	\$		\$	\$		\$	\$	
Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income												
Interest rate risk - increase of 50bps (2022: 125bps)	6,952,635	1,273,056		(10,645,159)	(20,142,529)		(29,490,314)	(92,234,380)		141,302	550,114	
Interest rate risk - decrease of 25bps (2022: 25bps)	(3,476,318)	(254,611)		5,322,580	4,028,506		14,745,157	18,446,876		(70,651)	(110,023)	

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8.4.4 Interest rate risk exposure and sensitivity analysis

	11. MultiMix Wholesale Cash Enhanced Trust			13. MultiMix Wholesale Diversified Fixed Interest Trust			17. Strategic Fixed Interest Fund			21. Strategic Sustainable Global Bond Fund		
	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
30 June 2023												
Cash and cash equivalents	-	8,387,749	8,387,749	-	25,600,440	25,600,440	-	20,401,816	20,401,816	-	7,802,927	7,802,927
Margin accounts	-	(2,110,850)	(2,110,850)	-	11,663,044	11,663,044	-	(93,328)	(93,328)	-	2,427,738	2,427,738
Term deposits	18,900,000	-	18,900,000	-	-	-	-	-	-	-	-	-
Financial investments held at fair value through profit or loss	116,873,671	195,945,145	312,818,816	552,617,713	134,318,516	686,936,229	1,463,508,413	110,632,720	1,574,141,133	534,699,219	72,460,791	607,160,010
Total financial investment exposure	135,773,671	202,222,044	337,995,715	552,617,713	171,582,000	724,199,713	1,463,508,413	130,941,208	1,594,449,621	534,699,219	82,691,456	617,390,675
30 June 2022												
Cash and cash equivalents	-	6,921,088	6,921,088	-	32,254,257	32,254,257	-	37,349,158	37,349,158	-	5,891,355	5,891,355
Margin accounts	-	(1,574,182)	(1,574,182)	-	8,274,319	8,274,319	-	-	-	-	-	-
Term deposits	14,000,000	-	14,000,000	-	-	-	-	-	-	-	-	-
Financial investments held at fair value through profit or loss	123,609,448	184,756,376	308,365,824	586,246,031	193,013,130	779,259,161	1,593,351,293	227,416,838	1,820,768,131	192,875,832	27,940,357	220,816,189
Total financial investment exposure	137,609,448	190,103,282	327,712,730	586,246,031	233,541,706	819,787,737	1,593,351,293	264,765,996	1,858,117,289	192,875,832	33,831,712	226,707,544
Sensitivity analysis	2023	2022		2023	2022		2023	2022		2023	2022	
	\$	\$		\$	\$		\$	\$		\$	\$	
Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income												
Interest rate risk - increase of 50bps (2022: 125bps)	(68,646)	4,757,634		(16,490,830)	(57,864,610)		(5,053,850)	(33,841,715)		(14,040,740)	(24,088,488)	
Interest rate risk - decrease of 25bps (2022: 25bps)	34,323	(951,527)		8,245,415	11,572,922		2,526,925	6,768,343		7,020,370	4,817,698	

8.4.5 Currency risk

The Schemes invest in financial instruments and may enter into transactions that are denominated in currencies other than their functional currency. Consequently, the Schemes are exposed to risk that the exchange rate of their currency relative to other foreign currencies may change in a manner that has an adverse effect on the fair value or future cash flows of that portion of the Schemes' financial assets or liabilities denominated in currencies other than the Australian dollar.

The Schemes' currency risk is actively managed on a regular basis by the investment managers in accordance with its defined currency management process, and within the guidelines and constraints of the Schemes' investment mandates in order to enhance total returns. The investment managers may use derivative contracts such as options, futures, swaps and forward contracts as permitted by the mandates in managing currency risk.

8.4.6 Exposure and sensitivity analysis - currency risk

The Schemes' total net direct exposure to fluctuations in foreign currency exchange rates as at the reporting date is shown in Note 8.4.7 Currency risk exposure and sensitivity analysis.

A sensitivity analysis reflects how 'Net assets attributable to unitholders' and Profit/(loss) for the financial year/Total comprehensive income would have been affected by changes in the relevant risk at the end of the reporting period. Management has determined that a movement in the Australian dollar of 10% is reasonably possible, considering the current economic environment in which the Schemes operate.

The tables at Note 8.4.7 Currency risk exposure and sensitivity analysis set out the effect on the Schemes' Net assets attributable to unitholders' and the 'Change in net assets attributable to unitholders/Total comprehensive income' of a possible strengthening or weakening of the Australian dollar of 10% as at 30 June 2023 (2022: 10%).

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8.4.7 Currency risk exposure and sensitivity analysis

At reporting date the value of the Schemes' net foreign currency exposure expressed in Australian dollars and the currency risk sensitivity analysis is detailed in the tables below.

	2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust		5. Multi Series Wholesale Fixed Income Trust	
	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
United States Dollar	1,237,704,193	316,274,538	136,699,567	101,496,822	-	252,034	1,021,316,689	1,314,238,265
Euro	223,291,789	10,638,633	21,801,037	15,800,368	-	-	220,984,545	150,762,573
Pound Sterling	37,719,276	4,925,060	7,763,206	6,718,201	-	-	170,910,708	186,783,957
Japanese Yen	(3,442,627)	(949,594)	12,439,063	9,503,455	-	-	25,240,666	30,085,085
Hong Kong Dollar	-	-	-	-	-	-	-	-
Canadian Dollar	4,078,577	(1,180,540)	6,024,032	5,298,679	-	-	30,749,679	28,587,872
Swiss Franc	8,336,110	-	5,454,145	4,245,863	-	-	10,293,809	(8,679,484)
Chinese Yuan	-	-	-	-	-	-	65,483,975	78,905,685
Other Currencies [#]	(352,419)	(615,873)	-	-	-	-	124,196,257	72,871,245
Foreign currency exposure	1,507,334,899	329,092,224	190,181,050	143,063,388	-	252,034	1,669,176,328	1,853,555,198
Australian Dollar	(757,727,267)	(170,462,867)	(188,270,191)	(148,484,385)	-	-	(847,177,591)	(957,838,679)
Net foreign currency exposure	749,607,630	158,629,356	1,910,860	(5,420,997)	-	252,034	821,998,737	895,716,519
Sensitivity analysis	2023 \$	2022 \$	2023 \$	2022 \$	2023 \$	2022 \$	2023 \$	2022 \$

Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Currency risk - 10% upward movement in AUD (2022: 10%)*	(74,960,763)	(15,862,936)	(191,086)	542,100	-	(25,203)	(82,199,874)	(89,571,652)
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* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

Other Currencies include currencies denominated in countries which differ in each Scheme.

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8.4.7 Currency risk exposure and sensitivity analysis

	6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust		10. MultiMix Wholesale Australian Shares Trust	
	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
United States Dollar	1,022,585,781	673,788,483	104,796,266	72,275,732	501,982,909	453,949,478	2,538,556	2,303,093
Euro	123,111,018	97,640,190	-	-	61,686	57,186	-	-
Pound Sterling	66,625,117	45,596,979	-	-	31	29	-	-
Japanese Yen	59,105,059	40,277,919	-	-	-	-	-	-
Hong Kong Dollar	10,266,667	16,744,420	-	-	-	-	-	-
Canadian Dollar	35,593,659	31,874,709	-	-	6,926,139	8,574,885	-	-
Swiss Franc	27,233,574	18,837,457	-	-	-	-	-	-
Chinese Yuan	-	-	-	-	-	-	-	-
Other Currencies [#]	54,275,781	26,947,161	-	-	-	-	78	74
Foreign currency exposure	1,398,796,656	951,707,318	104,796,266	72,275,732	508,970,765	462,581,578	2,538,634	2,303,167
Australian Dollar	-	721,384	(52,814,520)	(37,230,607)	(292,476,610)	(274,227,122)	-	-
Net foreign currency exposure	1,398,796,657	952,428,702	51,981,746	35,045,126	216,494,154	188,354,456	2,538,633	2,303,167
Sensitivity analysis	2023 \$	2022 \$	2023 \$	2022 \$	2023 \$	2022 \$	2023 \$	2022 \$

Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Currency risk - 10% upward movement in AUD (2022: 10%)*	(139,879,666)	(95,242,870)	(5,198,175)	(3,504,513)	(21,649,415)	(18,835,446)	(253,863)	(230,317)
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* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

[#] Other Currencies include currencies denominated in countries which differ in each Scheme.

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8.4.7 Currency risk exposure and sensitivity analysis

	11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust		13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust	
	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
United States Dollar	300,107	(37,381)	-	4,446	472,167,288	809,223,056	156,219,677	155,020,512
Euro	(6,529)	(26,369)	-	-	106,395,930	123,718,276	12,478,931	18,064,936
Pound Sterling	-	-	-	-	33,171,018	44,129,637	14,905,271	19,389,414
Japanese Yen	-	-	-	-	16,443,820	25,219,982	18,035,165	19,851,114
Hong Kong Dollar	-	-	-	-	-	-	14,197,166	11,614,605
Canadian Dollar	-	-	-	-	11,829,436	14,306,786	4,464,739	4,160,436
Swiss Franc	-	-	-	-	9,914,826	2,642,457	2,972	2,818
Chinese Yuan	-	-	-	-	12,546,316	18,894,441	-	-
Other Currencies [#]	-	-	-	-	26,880,741	9,398,199	3,997,768	4,309,387
Foreign currency exposure	293,578	(63,750)	-	4,446	689,349,375	1,047,532,834	224,301,689	232,413,222
Australian Dollar	147,117	119,081	-	-	(269,330,452)	(532,423,404)	(112,184,555)	(117,649,657)
Net foreign currency exposure	440,695	55,331	-	4,446	420,018,922	515,109,430	112,117,133	114,763,565
Sensitivity analysis	2023 \$	2022 \$	2023 \$	2022 \$	2023 \$	2022 \$	2023 \$	2022 \$

Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Currency risk - 10% upward movement in AUD (2022: 10%)*	(44,070)	(5,533)	-	(445)	(42,001,892)	(51,510,943)	(11,211,713)	(11,476,357)
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* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

[#] Other Currencies include currencies denominated in countries which differ in each Scheme.

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for the financial year ended 30 June 2023

8.4.7 Currency risk exposure and sensitivity analysis

	15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund		17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund	
	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
United States Dollar	575,919,507	580,065,906	-	148,419	917,359,786	1,272,885,390	920,277,340	983,499,639
Euro	92,014,243	88,435,912	-	-	618,936,813	209,468,740	36,634,240	36,604,646
Pound Sterling	36,642,572	33,802,613	-	-	304,586,229	162,403,503	42,948,153	51,339,207
Japanese Yen	22,827,612	35,642,700	-	-	-	-	73,507,319	82,963,106
Hong Kong Dollar	24,130,992	27,573,968	-	-	-	-	10,189,647	11,401,228
Canadian Dollar	14,462,947	21,788,327	-	-	358,677,595	701,550,243	15,466,200	12,694,197
Swiss Franc	15,182,643	21,640,901	-	-	-	-	-	-
Chinese Yuan	1,800	3,292,081	-	-	-	-	-	-
Other Currencies [#]	103,834,981	152,948,674	-	-	254,476,524	342,974,786	40,311,043	38,343,032
Foreign currency exposure	885,017,297	965,191,082	-	148,419	2,454,036,947	2,689,282,662	1,139,333,942	1,216,845,055
Australian Dollar	234,439,992	-	-	-	(1,235,161,108)	(1,362,737,469)	(368,441,983)	(406,863,747)
Net foreign currency exposure	1,119,457,289	965,191,081	-	148,419	1,218,875,839	1,326,545,193	770,891,958	809,981,309
Sensitivity analysis	2023 \$	2022 \$	2023 \$	2022 \$	2023 \$	2022 \$	2023 \$	2022 \$

Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Currency risk - 10% upward movement in AUD (2022: 10%)*	(111,945,729)	(96,519,108)	-	(14,842)	(121,887,584)	(132,654,519)	(77,089,196)	(80,998,131)
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* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

Other Currencies include currencies denominated in countries which differ in each Scheme.

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for the financial year ended 30 June 2023

8.4.7 Currency risk exposure and sensitivity analysis

	19. Strategic Infrastructure Fund		20. Strategic International Equity Fund		21. Strategic Sustainable Global Bond Fund	
	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
United States Dollar	113,598,878	-	2,577,482,329	2,208,694,259	429,066,311	192,921,749
Euro	6,764,329	-	389,254,885	316,639,934	310,907,582	76,807,659
Pound Sterling	5,222,849	-	138,280,989	125,764,131	145,080,681	21,129,884
Japanese Yen	6,663,714	-	261,153,730	211,746,828	21,230,748	10,133,351
Hong Kong Dollar	1,787,084	-	80,316,586	85,738,810	-	-
Canadian Dollar	22,510,192	-	101,791,624	64,000,690	36,784,106	40,075,417
Swiss Franc	168,360	-	70,212,220	58,083,539	-	-
Chinese Yuan	-	-	874	118,759	-	-
Other Currencies [#]	452,646	-	172,646,417	143,507,092	21,667,701	4,834,907
Foreign currency exposure	157,168,052	-	3,791,139,654	3,214,294,042	964,737,129	345,902,967
Australian Dollar	(52,588,457)	-	(1,156,432,981)	(1,010,143,661)	(483,569,227)	(175,276,892)
Net foreign currency exposure	104,579,596	-	2,634,706,673	2,204,150,380	481,167,902	170,626,075
Sensitivity analysis	2023 \$	2022 \$	2023 \$	2022 \$	2023 \$	2022 \$

Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Currency risk - 10% upward movement in AUD (2022: 10%)*	(10,457,960)	-	(263,470,667)	(220,415,038)	(48,116,790)	(17,062,607)
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* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

Other Currencies include currencies denominated in countries which differ in each Scheme.

8.4.8 Other price risk

At the reporting date, other price risk is the risk that the fair value of the financial instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or factors affecting all instruments traded in the market. Other price risk is managed by the investment managers by diversifying the portfolio and economically hedging using derivative financial instruments such as options and future contracts, in accordance with the PDSs or information memorandum.

The Schemes' financial instruments which are carried at fair value have any change in the fair value of investments recognised in the Statements of Comprehensive Income in the line item 'Net change in fair value of investments'.

8.4.9 Exposure and Sensitivity analysis - other price risk

The other price risk exposure of financial instruments is equal to the fair value of financial instruments as reported in the Statements of Financial Position and in Note 5 Financial assets and liabilities.

A sensitivity analysis reflects how 'Net assets attributable to unitholders' and Profit/(loss) for the financial year/Total comprehensive income would have been affected by changes in the relevant risk at the end of the reporting period.

Changes in price as disclosed in this note set out below are illustrative only and are based on simplified scenarios. These represent what is considered to be a reasonably possible change rather than extreme fluctuations that may occur from time to time. As such, actual future market movement may differ.

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for the financial year ended 30 June 2023

Management has determined that a movement in market prices of 10% is possible, considering the economic environment in which the Schemes operate.

The tables at Note 8.4.10 Other price risk and sensitivity analysis set out the effect on the Schemes' Net assets attributable to unitholders' and Profit/(loss) for the financial year/Total comprehensive income of a possible increase or decrease in market prices of 10%. In the comparative year, the possible increase or decrease in market prices are subject to the correspondent market index of each Scheme.

8.4.10 Other price risk and sensitivity analysis

At the reporting date, the Schemes' other price risk sensitivity analysis is detailed in the tables below:

	1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Equities	-	-	-	12,461,080	-	-	2,092,493,141	1,705,933,726
Interest bearing securities	1,398,161,400	401,441,063	1,541,455,254	425,758,015	-	-	-	-
Unlisted unit trusts	-	-	169,549,218	111,174,170	1,749,276,259	1,434,066,061	279,070,538	270,354,820
Derivatives	-	-	12,134,477	3,238,058	1,905,994	(5,425,124)	205,200	(305,149)
Total	1,398,161,400	401,441,063	1,723,138,949	552,631,323	1,751,182,253	1,428,640,937	2,371,768,879	1,975,983,397
Sensitivity analysis	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$

Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Price risk - increase of 10% (2022: 10%)*	139,816,140	40,144,106	172,313,895	55,263,132	175,118,225	142,864,094	237,176,888	197,598,340
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	5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Equities	-	6,875,600	1,396,143,896	948,789,814	-	-	-	-
Interest bearing securities	1,059,409,719	1,302,410,893	-	-	-	-	-	-
Unlisted unit trusts	1,219,009,001	667,610,383	1,228,474,871	1,065,146,986	145,109,281	293,325,229	433,955,006	417,057,045
Derivatives	(15,380,481)	(29,458,273)	-	4,244	324,191	(2,204,987)	1,492,677	(15,017,930)
Total	2,263,038,239	1,947,438,603	2,624,618,767	2,013,941,044	145,433,472	291,120,242	435,447,683	402,039,115
Sensitivity analysis	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$

Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Price risk - increase of 10% (2022: 10%)*	226,303,824	194,743,860	262,461,877	201,394,104	14,543,347	29,112,024	43,544,768	40,203,912
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* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

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for the financial year ended 30 June 2023

8.4.10 Other price risk and sensitivity analysis

	9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Equities	43,173,981	65,903,882	905,003,980	842,024,188	-	-	110,173,011	103,846,071
Interest bearing securities	-	-	1,058,000	-	309,146,839	305,083,276	-	-
Unlisted unit trusts	-	-	344,890,816	334,421,756	91,830,868	102,488,582	3,445,567	3,300,598
Derivatives	-	-	61,799	36,429	3,674,737	3,282,670	-	-
Total	43,173,981	65,903,882	1,251,014,595	1,176,482,373	404,652,444	410,854,528	113,618,578	107,146,669
Sensitivity analysis	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$
Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income								
Price risk - increase of 10% (2022: 10%)*	4,317,398	6,590,388	125,101,460	117,648,237	40,465,244	41,085,453	11,361,858	10,714,667

	13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Equities	-	611	114,240,289	118,341,873	1,087,289,378	930,096,668	2,296,097,621	2,058,786,059
Interest bearing securities	689,064,757	775,847,088	-	-	-	-	-	-
Unlisted unit trusts	656,847,362	731,743,882	27,123,774	25,875,726	51,300,255	273,644,853	-	-
Derivatives	358,336	(10,351,150)	899,391	(2,876,354)	10,035,774	18,517,527	298,475	(524,925)
Total	1,346,270,455	1,497,240,431	142,263,454	141,341,245	1,148,625,407	1,222,259,048	2,296,396,096	2,058,261,134
Sensitivity analysis	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$
Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income								
Price risk - increase of 10% (2022: 10%)*	134,627,046	149,724,043	14,226,345	14,134,125	114,862,541	122,225,905	229,639,610	205,826,113

* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

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for the financial year ended 30 June 2023

8.4.10 Other price risk and sensitivity analysis

	17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic Infrastructure Fund		20. Strategic International Equity Fund	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Equities	-	-	902,315,091	946,620,842	108,641,903	-	2,622,978,552	2,193,064,166
Interest bearing securities	1,574,141,133	1,820,768,131	-	-	-	-	-	-
Unlisted unit trusts	-	-	-	-	-	-	-	-
Derivatives	(8,847,513)	(32,301,829)	1,353,788	(10,687,451)	(1,611,404)	-	(1,593,556)	(29,335,110)
Total	1,565,293,620	1,788,466,302	903,668,879	935,933,391	107,030,499	-	2,621,384,996	2,163,729,056
Sensitivity analysis	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$

Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Price risk - increase of 10% (2022: 10%)*	156,529,362	178,846,630	90,366,888	93,593,339	10,703,050	-	262,138,500	216,372,906
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	21. Strategic Sustainable Global Bond Fund	
	30 June 2023	30 June 2022
	\$	\$
Equities	-	-
Interest bearing securities	607,160,010	220,816,189
Unlisted unit trusts	-	-
Derivatives	(983,994)	(5,024,169)
Total	606,176,016	215,792,020
Sensitivity analysis	2023	2022
	\$	\$

Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Price risk - increase of 10% (2022: 10%)*	60,617,602	21,579,202
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* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

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Notes to the Financial Statements

for the financial year ended 30 June 2023

8.4.11 Derivative financial instruments

The Schemes' derivative financial instruments are susceptible to market price risk arising from uncertainties about future prices of the instruments. As at 30 June 2023, the overall direct market exposures were as follows:

	2. IOOF Income Trust				3. IOOF MultiSeries 70			
	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
Derivative financial instruments:								
Foreign currency forward contracts	(192,365)	(7,903,986)	(192,365)	(7,903,986)	1,905,994	(5,425,124)	1,905,994	(5,425,124)
Futures	(428,563,710)	150,608,355	2,434,372	168,469	-	-	-	-
Options	7,756,044	476	27,585	476	-	-	-	-
Swaps	(493,004)	10,973,099	9,864,885	10,973,099	-	-	-	-
Total	(421,493,035)	153,677,944	12,134,477	3,238,058	1,905,994	(5,425,124)	1,905,994	(5,425,124)
	4. Multi Series Wholesale Australian Equities Trust				5. Multi Series Wholesale Fixed Income Trust			
	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
Derivative financial instruments:								
Foreign currency forward contracts	-	-	-	-	(8,733,511)	(36,595,098)	(8,733,511)	(36,595,098)
Futures	19,334,700	6,622,525	205,200	(307,475)	659,813,099	345,941,599	(4,267,545)	(751,476)
Options	-	2,326	-	2,326	-	748	-	748
Swaps	-	-	-	-	44,817	7,887,553	(2,379,425)	7,887,553
Total	19,334,700	6,624,851	205,200	(305,149)	651,124,405	317,234,802	(15,380,481)	(29,458,273)
	6. Multi Series Wholesale International Equities Trust				7. MultiMix Wholesale Alternative Debt Trust			
	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
Derivative financial instruments:								
Foreign currency forward contracts	-	4,244	-	4,244	324,191	(2,204,987)	324,191	(2,204,987)
Futures	-	-	-	-	-	-	-	-
Options	-	-	-	-	-	-	-	-
Swaps	-	-	-	-	-	-	-	-
Total	-	4,244	-	4,244	324,191	(2,204,987)	324,191	(2,204,987)

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8.4.11 Derivative financial instruments

	8. MultiMix Wholesale Alternative Equity Trust				10. MultiMix Wholesale Australian Shares Trust			
	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
Derivative financial instruments:								
Foreign currency forward contracts	1,492,677	(15,017,930)	1,492,677	(15,017,930)	-	-	-	-
Futures	-	-	-	-	-	484,575	-	(6,925)
Options	-	-	-	-	61,799	43,354	61,799	43,354
Swaps	-	-	-	-	-	-	-	-
Total	1,492,677	(15,017,930)	1,492,677	(15,017,930)	61,799	527,929	61,799	36,429

	11. MultiMix Wholesale Cash Enhanced Trust				13. MultiMix Wholesale Diversified Fixed Interest Trust			
	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
Derivative financial instruments:								
Foreign currency forward contracts	2,760	122	2,760	122	2,459,574	(14,191,058)	2,459,574	(14,191,058)
Futures	(35,736,283)	(51,091,190)	195,648	8,319	279,427,059	641,873,446	(1,530,874)	523,490
Options	-	-	-	-	(36,310)	(2,010,440)	27,289	427,834
Swaps	(133,771)	3,274,229	3,476,329	3,274,229	(2,050,303)	2,888,584	(597,653)	2,888,584
Total	(35,867,294)	(47,816,839)	3,674,737	3,282,670	279,800,020	628,560,532	358,336	(10,351,150)

	14. MultiMix Wholesale International Property Trust				15. MultiMix Wholesale International Shares Trust			
	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
Derivative financial instruments:								
Foreign currency forward contracts	899,391	(2,876,354)	899,391	(2,876,354)	4,173,866	(28,472)	4,173,866	(28,472)
Futures	-	-	-	-	245,904,032	2,260,524	3,942,992	(52,786)
Options	-	-	-	-	1,918,916	18,599,399	1,918,916	18,598,785
Swaps	-	-	-	-	-	-	-	-
Total	899,391	(2,876,354)	899,391	(2,876,354)	251,996,814	20,831,451	10,035,774	18,517,527

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8.4.11 Derivative financial instruments

	16. Strategic Australian Equity Fund				17. Strategic Fixed Interest Fund			
	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
Derivative financial instruments:								
Foreign currency forward contracts	-	-	-	-	(8,847,513)	(32,301,829)	(8,847,513)	(32,301,829)
Futures	71,251,950	95,461,275	298,475	(524,925)	-	-	-	-
Options	-	-	-	-	-	-	-	-
Swaps	-	-	-	-	-	-	-	-
Total	71,251,950	95,461,275	298,475	(524,925)	(8,847,513)	(32,301,829)	(8,847,513)	(32,301,829)

	18. Strategic Global Property Fund				19. Strategic Infrastructure Fund			
	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
Derivative financial instruments:								
Foreign currency forward contracts	1,353,788	(10,687,451)	1,353,788	(10,687,451)	(1,611,404)	-	(1,611,404)	-
Futures	-	-	-	-	-	-	-	-
Options	-	-	-	-	-	-	-	-
Swaps	-	-	-	-	-	-	-	-
Total	1,353,788	(10,687,451)	1,353,788	(10,687,451)	(1,611,404)	-	(1,611,404)	-

	20. Strategic International Equity Fund				21. Strategic Sustainable Global Bond Fund			
	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Contract/Notional value \$	30 June 2022 Contract/Notional value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
Derivative financial instruments:								
Foreign currency forward contracts	(1,593,730)	(28,844,296)	(1,593,730)	(28,844,296)	(983,994)	(5,024,169)	(983,994)	(5,024,169)
Futures	-	13,776,994	-	(490,984)	-	-	-	-
Options	174	170	174	170	-	-	-	-
Swaps	-	-	-	-	-	-	-	-
Total	(1,593,556)	(15,067,132)	(1,593,556)	(29,335,110)	(983,994)	(5,024,169)	(983,994)	(5,024,169)

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for the financial year ended 30 June 2023

8.5 Valuation of financial instruments

The Schemes' accounting policy on fair value measurement is discussed in Note 3.2.5 Fair value measurement principles.

The Schemes measure financial assets and financial liabilities held at fair value through profit or loss using the following fair value hierarchy:

Level 1 - Quoted price (unadjusted) in an active market for an identical instrument.

The quoted market price used for financial assets is the current bid price. The quoted market price used for financial liabilities is the current ask price.

Level 2 - Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques for which all significant inputs are directly or indirectly observable from market data.

Level 3 - Valuation techniques using significant unobservable inputs.

This category includes all instruments that use a valuation technique which includes inputs not based on observable data and the unobservable inputs have a significant effect on the instruments valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Responsible Entity. The Responsible Entity considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The valuation of Level 2 equities which are subject to transfer restrictions may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

The fair value of Level 3 equities is based on the assets under management estimated value method. Assets under management is multiplied by the fee return less any debt and related costs. Unlisted equities are generally classified as Level 3.

The Schemes determine Level 2 fair values for corporate bonds using either a price, credit spread or spread basis evaluation as determined by the observed market data including quoted prices for similar assets, benchmark yield curves and market corroborated inputs.

The valuation of managed investment schemes included in Level 2 and Level 3 is based on the daily net asset value of the managed investment scheme provided by the relevant Responsible Entities.

The fair value of investments in limited partnerships is the partner balance on the last day of the period, as determined by the partnership's general partner. The partner balance is calculated by deducting from the value of the limited partnership's gross assets the value of the liabilities of the limited partnership. Limited partnerships are generally classified as Level 3.

Level 2 fair values for simple, over the counter derivative financial instruments are based on the amount to terminate the contract at the end of reporting period taking into account current market conditions. Fair values reflect the credit risk of the instrument and include an adjustment to take account of the credit risk of the Schemes and counterparty where appropriate.

The Schemes recognise transfers between levels of the fair value hierarchy as of the end of the reporting period during which the transfer has occurred. Changes in Level 2 and 3 fair values are analysed at each reporting date and the reasons for the fair value movements are explained. There were no transfers between Level 1 to Level 2 of the fair value hierarchy during the financial year ended 30 June 2023. Transfers between Level 1 and Level 3, Level 2 and Level 3 are disclosed in Note 8.5.2 Movements of Level 3 securities. These transfers include equities held in the Schemes which have been delisted or suspended during the current financial year.

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for the financial year ended 30 June 2023

8.5.1 Financial instruments hierarchy

8.5.1.1 Recurring fair value measurements

The tables below detail financial instruments measured at fair value at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

		1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70†		4. Multi Series Wholesale Australian Equities Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Financial assets held at fair value through profit or loss									
Equities:									
Level 1		-	-	-	12,461,080	-	-	2,087,833,804	1,701,731,252
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	4,659,337	4,202,474
Interest bearing securities:									
Level 1		-	401,441,063	14,297,917	4,994,006	-	-	-	-
Level 2		1,398,161,400	-	1,526,527,221	419,909,062	-	-	-	-
Level 3		-	-	630,116	854,947	-	-	-	-
Unlisted unit trusts:									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	169,549,218	111,174,170	1,749,276,259	1,426,822,562	279,070,538	270,354,820
Level 3		-	-	-	-	-	7,243,499	-	-
Derivative assets:									
Level 1		-	-	3,662,481	1,721,934	-	-	205,200	-
Level 2		-	-	24,255,338	16,154,664	3,108,489	162,929	-	2,326
Level 3		-	-	-	-	-	-	-	-
Total financial assets held at fair value through profit or loss	5.1	1,398,161,400	401,441,063	1,738,922,291	567,269,863	1,752,384,748	1,434,228,990	2,371,768,879	1,976,290,872
Financial liabilities held at fair value through profit or loss									
Derivative liabilities:									
Level 1		-	-	1,228,109	1,553,464	-	-	-	307,475
Level 2		-	-	14,555,233	13,085,076	1,202,495	5,588,053	-	-
Level 3		-	-	-	-	-	-	-	-
Total financial liabilities held at fair value through profit or loss	5.2	-	-	15,783,342	14,638,540	1,202,495	5,588,053	-	307,475

† Level 3 Unlisted unit trusts include private equity and limited partnership holdings.

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for the financial year ended 30 June 2023

8.5.1.1 Recurring fair value measurements

		5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust†		8. MultiMix Wholesale Alternative Equity Trust†	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Financial assets held at fair value through profit or loss									
Equities:									
Level 1		-	6,875,600	1,396,143,896	948,789,814	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
Interest bearing securities:									
Level 1		-	1,997,602	-	-	-	-	-	-
Level 2		1,059,262,494	1,296,528,059	-	-	-	-	-	-
Level 3		147,225	3,885,232	-	-	-	-	-	-
Unlisted unit trusts:									
Level 1		-	-	-	-	-	-	-	-
Level 2		1,219,009,001	667,610,383	1,228,474,871	1,065,146,986	233,968	79,835,391	92,992,372	102,329,509
Level 3		-	-	-	-	144,875,313	213,489,838	340,962,634	314,727,536
Derivative assets:									
Level 1		773,856	5,162,714	-	-	-	-	-	-
Level 2		6,248,122	15,753,760	-	4,244	454,691	20,561	2,313,139	196,702
Level 3		-	-	-	-	-	-	-	-
Total financial assets held at fair value through profit or loss	5.1	2,285,440,698	1,997,813,350	2,624,618,767	2,013,941,044	145,563,972	293,345,790	436,268,145	417,253,747
Financial liabilities held at fair value through profit or loss									
Derivative liabilities:									
Level 1		5,041,401	5,914,191	-	-	-	-	-	-
Level 2		17,361,058	44,460,556	-	-	130,500	2,225,548	820,462	15,214,632
Level 3		-	-	-	-	-	-	-	-
Total financial liabilities held at fair value through profit or loss	5.2	22,402,459	50,374,747	-	-	130,500	2,225,548	820,462	15,214,632

† Level 3 Unlisted unit trusts include private equity and limited partnership holdings.

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8.5.1.1 Recurring fair value measurements

		9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust†		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Financial assets held at fair value through profit or loss									
Equities:									
Level 1		43,173,981	65,800,158	881,209,483	809,152,722	-	-	110,173,011	103,846,071
Level 2		-	-	-	-	-	-	-	-
Level 3		-	103,724	23,794,497	32,871,466	-	-	-	-
Interest bearing securities:									
Level 1		-	-	-	-	-	8,906,534	-	-
Level 2		-	-	-	-	309,146,839	296,176,742	-	-
Level 3		-	-	1,058,000	-	-	-	-	-
Unlisted unit trusts:									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	344,890,816	334,421,756	91,830,868	102,488,582	3,445,567	3,300,598
Level 3		-	-	-	-	-	-	-	-
Derivative assets:									
Level 1		-	-	-	-	195,648	53,513	-	-
Level 2		-	-	288	-	3,658,691	4,161,092	-	-
Level 3		-	-	61,511	43,354	-	-	-	-
Total financial assets held at fair value through profit or loss	5.1	43,173,981	65,903,882	1,251,014,595	1,176,489,298	404,832,046	411,786,463	113,618,578	107,146,669
Financial liabilities held at fair value through profit or loss									
Derivative liabilities:									
Level 1		-	-	-	6,925	-	45,194	-	-
Level 2		-	-	-	-	179,602	886,741	-	-
Level 3		-	-	-	-	-	-	-	-
Total financial liabilities held at fair value through profit or loss	5.2	-	-	-	6,925	179,602	931,935	-	-

† Level 3 Unlisted unit trusts include private equity and limited partnership holdings.

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for the financial year ended 30 June 2023

8.5.1.1 Recurring fair value measurements

		13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Financial assets held at fair value through profit or loss									
Equities:									
Level 1		-	-	114,240,289	118,341,873	1,079,554,585	930,096,668	2,294,051,340	2,057,411,233
Level 2		-	-	-	-	7,734,793	-	-	-
Level 3		-	611	-	-	-	-	2,046,281	1,374,826
Interest bearing securities:									
Level 1		-	-	-	-	-	-	-	-
Level 2		689,064,757	775,847,088	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
Unlisted unit trusts:									
Level 1		-	-	-	-	-	-	-	-
Level 2		656,847,362	731,743,882	27,123,774	25,875,726	51,300,255	273,644,853	-	-
Level 3		-	-	-	-	-	-	-	-
Derivative assets:									
Level 1		2,367,547	2,298,708	-	-	4,541,403	-	298,475	-
Level 2		13,315,587	15,001,640	1,296,943	58,865	6,715,971	18,700,750	-	-
Level 3		-	-	-	-	-	-	-	-
Total financial assets held at fair value through profit or loss	5.1	1,361,595,253	1,524,891,929	142,661,006	144,276,464	1,149,847,007	1,222,442,271	2,296,396,096	2,058,786,059
Financial liabilities held at fair value through profit or loss									
Derivative liabilities:									
Level 1		3,898,421	1,775,218	-	-	598,411	52,785	-	524,925
Level 2		11,398,434	25,876,280	397,552	2,935,219	623,189	130,438	-	-
Level 3		27,943	-	-	-	-	-	-	-
Total financial liabilities held at fair value through profit or loss	5.2	15,324,798	27,651,498	397,552	2,935,219	1,221,600	183,223	-	524,925

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for the financial year ended 30 June 2023

8.5.1.1 Recurring fair value measurements

		17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic Infrastructure Fund		20. Strategic International Equity Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Financial assets held at fair value through profit or loss									
Equities:									
Level 1		-	-	902,314,588	946,580,794	108,641,903	-	2,616,410,085	2,192,221,152
Level 2		-	-	-	-	-	-	6,508,530	-
Level 3		-	-	503	40,048	-	-	59,937	843,014
Interest bearing securities:									
Level 1		25,606,869	-	-	-	-	-	-	-
Level 2		1,548,534,264	1,820,768,131	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
Unlisted unit trusts:									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
Derivative assets:									
Level 1		-	-	-	-	-	-	-	-
Level 2		3,420,652	5,104,370	6,118,735	635,700	98,179	-	14,933,359	1,748,170
Level 3		-	-	-	-	-	-	-	-
Total financial assets held at fair value through profit or loss	5.1	1,577,561,785	1,825,872,501	908,433,826	947,256,542	108,740,082	-	2,637,911,911	2,194,812,336
Financial liabilities held at fair value through profit or loss									
Derivative liabilities:									
Level 1		-	-	-	-	-	-	-	490,984
Level 2		12,268,165	37,406,199	4,764,947	11,323,151	1,709,583	-	16,526,915	30,592,296
Level 3		-	-	-	-	-	-	-	-
Total financial liabilities held at fair value through profit or loss	5.2	12,268,165	37,406,199	4,764,947	11,323,151	1,709,583	-	16,526,915	31,083,280

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for the financial year ended 30 June 2023

8.5.1.1 Recurring fair value measurements

		21. Strategic Sustainable Global Bond Fund	
	Note	30 June 2023 \$	30 June 2022 \$
Financial assets held at fair value through profit or loss			
Equities:			
Level 1		-	-
Level 2		-	-
Level 3		-	-
Interest bearing securities:			
Level 1		-	-
Level 2		607,160,010	220,816,189
Level 3		-	-
Unlisted unit trusts:			
Level 1		-	-
Level 2		-	-
Level 3		-	-
Derivative assets:			
Level 1		-	-
Level 2		2,735,482	306,641
Level 3		-	-
Total financial assets held at fair value through profit or loss	5.1	609,895,492	221,122,830
Financial liabilities held at fair value through profit or loss			
Derivative liabilities:			
Level 1		-	-
Level 2		3,719,476	5,330,810
Level 3		-	-
Total financial liabilities held at fair value through profit or loss	5.2	3,719,476	5,330,810

8.5.1.2 Non - recurring fair value measurements

The Schemes have no assets or liabilities measured at fair value on a non - recurring basis in the current reporting period.

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for the financial year ended 30 June 2023

8.5.2 Movements of Level 3 securities

Level 3 securities held are securities valued by using inputs not derived from observable market data. Inputs are prices derived from external sources which use various valuation techniques that include unobservable inputs. Transfers are considered when the underlying conditions of the financial instruments change.

Russian assets held have been written down to nil in the 2022 financial year and will be divested when market conditions permit. Management continues to monitor and manage this situation.

The following tables detail a reconciliation of opening balances to the closing balances for fair value measurements in Level 3 of the fair value hierarchy:

		2. IOOF Income Trust									
		Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
	Note	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		-	854,947	-	-	854,947	-	1,278,671	-	-	1,278,671
Total gains or losses in profit or loss*		-	5,654,259	-	-	5,654,259	-	(1,320,405)	-	-	(1,320,405)
Purchases		-	92,533	-	-	92,533	-	163,235	-	-	163,235
Sales		-	(5,625,327)	-	-	(5,625,327)	-	(333,594)	-	-	(333,594)
Settlements		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		-	(346,296)	-	-	(346,296)	-	1,067,040	-	-	1,067,040
Closing balance	8.5.1.1	-	630,116	-	-	630,116	-	854,947	-	-	854,947

Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*

-	(16,219)	-	-	(16,219)	-	(1,033,675)	-	-	(1,033,675)
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* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

		3. IOOF MultiSeries 70									
		Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
	Note	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		-	-	7,243,499	-	7,243,499	-	-	-	-	-
Total gains or losses in profit or loss*		-	-	(11,415)	-	(11,415)	-	-	33,228	-	33,228
Purchases		-	-	35,291	-	35,291	-	-	436,047	-	436,047
Sales		-	-	(7,267,375)	-	(7,267,375)	-	-	-	-	-
Settlements		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	-	-	-	-	6,774,224	-	6,774,224
Closing balance	8.5.1.1	-	-	-	-	-	-	-	7,243,499	-	7,243,499

Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*

-	-	-	-	-	-	-	-	-	33,228	-	33,228
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* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

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for the financial year ended 30 June 2023

8.5.2 Movements of Level 3 securities

		4. Multi Series Wholesale Australian Equities Trust‡									
		Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
	Note	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		4,202,474	-	-	-	4,202,474	3,716,063	-	-	-	3,716,063
Total gains or losses in profit or loss*		45,720	-	-	-	45,720	(386,803)	-	-	-	(386,803)
Purchases		564,687	-	-	-	564,687	873,214	-	-	-	873,214
Sales		(557,836)	-	-	-	(557,836)	-	-	-	-	-
Settlements		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		404,292	-	-	-	404,292	-	-	-	-	-
Closing balance	8.5.1.1	4,659,337	-	-	-	4,659,337	4,202,474	-	-	-	4,202,474
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		(25,755)	-	-	-	(25,755)	(332,637)	-	-	-	(332,637)

* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

		5. Multi Series Wholesale Fixed Income Trust†									
		Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
	Note	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		-	3,885,232	-	-	3,885,232	-	745,921	-	-	745,921
Total gains or losses in profit or loss*		-	1,436,708	-	-	1,436,708	-	(14,627,807)	-	-	(14,627,807)
Purchases		-	-	-	-	-	-	2,826,623	-	-	2,826,623
Sales		-	(5,174,715)	-	-	(5,174,715)	-	(560,223)	-	-	(560,223)
Settlements		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	-	-	-	15,500,718	-	-	15,500,718
Closing balance	8.5.1.1	-	147,225	-	-	147,225	-	3,885,232	-	-	3,885,232
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		-	(322,327)	-	-	(322,327)	-	(9,229,680)	-	-	(9,229,680)

* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

† The Scheme held Russian assets which was written down to nil in the prior financial year. This excluded Russian corporate debts which were daily priced and were subject to trading/settlement restrictions.

‡ Transfers to Level 3 include equities held in the Scheme which have been delisted or suspended during the current financial year.

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for the financial year ended 30 June 2023

8.5.2 Movements of Level 3 securities

		7. MultiMix Wholesale Alternative Debt Trust									
		Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
	Note	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		-	-	213,489,838	-	213,489,838	-	-	202,741,466	-	202,741,466
Total gains or losses in profit or loss*		-	-	2,509,323	-	2,509,323	-	-	1,863,876	-	1,863,876
Purchases		-	-	7,430,409	-	7,430,409	-	-	9,801,328	-	9,801,328
Sales		-	-	(78,554,257)	-	(78,554,257)	-	-	(916,832)	-	(916,832)
Settlements		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	-	-	-	-	-	-	-
Closing balance	8.5.1.1	-	-	144,875,313	-	144,875,313	-	-	213,489,838	-	213,489,838
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		-	-	(10,453,936)	-	(10,453,936)	-	-	2,626,818	-	2,626,818

* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

		8. MultiMix Wholesale Alternative Equity Trust									
		Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
	Note	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		-	-	314,727,536	-	314,727,536	-	-	273,710,824	-	273,710,824
Total gains or losses in profit or loss*		-	-	2,544,745	-	2,544,745	-	-	729,392	-	729,392
Purchases		-	-	12,137,350	-	12,137,350	-	-	41,024,399	-	41,024,399
Sales		-	-	-	-	-	-	-	(737,079)	-	(737,079)
Settlements		-	-	11,553,003	-	11,553,003	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	-	-	-	-	-	-	-
Closing balance	8.5.1.1	-	-	340,962,634	-	340,962,634	-	-	314,727,536	-	314,727,536
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		-	-	608,810	-	608,810	-	-	674,600	-	674,600

* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

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for the financial year ended 30 June 2023

8.5.2 Movements of Level 3 securities

		9. MultiMix Wholesale Australian Property Trust									
		Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
	Note	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		103,724	-	-	-	103,724	54,043	-	-	-	54,043
Total gains or losses in profit or loss*		(103,724)	-	-	-	(103,724)	(6,531)	-	-	-	(6,531)
Purchases		-	-	-	-	-	56,212	-	-	-	56,212
Sales		-	-	-	-	-	-	-	-	-	-
Settlements		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	-	-	-	-	-	-	-
Closing balance	8.5.1.1	-	-	-	-	-	103,724	-	-	-	103,724
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		-	-	-	-	-	(6,531)	-	-	-	(6,531)

* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

		10. MultiMix Wholesale Australian Shares Trust§									
		Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
	Note	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		32,871,466	-	-	43,354	32,914,820	18,605,306	-	49,275,540	26,012	67,906,858
Total gains or losses in profit or loss*		(5,803,576)	(3,519,000)	-	18,157	(9,304,419)	796,158	-	-	17,342	813,500
Purchases		3,786,842	2,120,500	-	-	5,907,342	13,470,002	-	-	-	13,470,002
Sales		(4,241,235)	(362,500)	-	-	(4,603,735)	-	-	-	-	-
Settlements		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		(2,819,000)	2,819,000	-	-	-	-	-	(49,275,540)	-	(49,275,540)
Closing balance	8.5.1.1	23,794,497	1,058,000	-	61,511	24,914,008	32,871,466	-	-	43,354	32,914,820
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		(4,678,384)	(1,648,500)	-	(25,197)	(6,352,081)	3,150,544	-	-	17,342	3,167,886

* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

§ The Scheme held level 3 equities which have been changed to interest bearing securities in the current financial year.

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for the financial year ended 30 June 2023

8.5.2 Movements of Level 3 securities

		13. MultiMix Wholesale Diversified Fixed Interest Trust†									
		Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
	Note	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		610	-	-	-	610	558	133,200	-	-	133,758
Total gains or losses in profit or loss*		465	-	-	31,362	31,827	53	(640,359)	-	-	(640,306)
Purchases		-	-	-	-	-	-	-	-	-	-
Sales		(1,075)	-	-	-	(1,075)	-	(128,559)	-	-	(128,559)
Settlements		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	(59,305)	(59,305)	-	635,718	-	-	635,718
Closing balance	8.5.1.1	-	-	-	(27,943)	(27,943)	611	-	-	-	611
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		-	-	-	31,362	31,362	51	-	-	-	51

* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

		15. MultiMix Wholesale International Shares Trust†									
		Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
	Note	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		-	-	-	-	-	-	-	-	-	-
Total gains or losses in profit or loss*		-	-	-	-	-	(1,138,747)	-	-	-	(1,138,747)
Purchases		-	-	-	-	-	170,347	-	-	-	170,347
Sales		-	-	-	-	-	-	-	-	-	-
Settlements		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	-	-	968,400	-	-	-	968,400
Closing balance	8.5.1.1	-	-	-	-	-	-	-	-	-	-
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		-	-	-	-	-	(170,347)	-	-	-	(170,347)

* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

† The Scheme held Russian assets which was written down to nil in the prior financial year. This excluded Russian corporate debts which were daily priced and were subject to trading/settlement restrictions.

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for the financial year ended 30 June 2023

8.5.2 Movements of Level 3 securities

		16. Strategic Australian Equity Fund†									
		Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
	Note	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		1,374,826	-	-	-	1,374,826	56,585	-	-	-	56,585
Total gains or losses in profit or loss*		(108,859)	-	-	-	(108,859)	1,864,941	-	-	-	1,864,941
Purchases		254,108	-	-	-	254,108	-	-	-	-	-
Sales		(160,571)	-	-	-	(160,571)	(691,131)	-	-	-	(691,131)
Settlements		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		686,777	-	-	-	686,777	144,431	-	-	-	144,431
Closing balance	8.5.1.1	2,046,281	-	-	-	2,046,281	1,374,826	-	-	-	1,374,826
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		581,824	-	-	-	581,824	1,178,040	-	-	-	1,178,040

* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

		18. Strategic Global Property Fund									
		Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
	Note	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		40,048	-	-	-	40,048	86,118	-	-	-	86,118
Total gains or losses in profit or loss*		(25,702)	-	-	-	(25,702)	(97,000)	-	-	-	(97,000)
Purchases		-	-	-	-	-	50,930	-	-	-	50,930
Sales		(13,843)	-	-	-	(13,843)	-	-	-	-	-
Settlements		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	-	-	-	-	-	-	-
Closing balance	8.5.1.1	503	-	-	-	503	40,048	-	-	-	40,048
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		38	-	-	-	38	(97,000)	-	-	-	(97,000)

* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

† Transfers to Level 3 include equities held in the Scheme which have been delisted or suspended during the current financial year.

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8.5.2 Movements of Level 3 securities

		20. Strategic International Equity Fund†									
		Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
	Note	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		843,014	-	-	-	843,014	329,308	-	-	-	329,308
Total gains or losses in profit or loss*		(682,253)	-	-	-	(682,253)	(3,976,654)	-	-	-	(3,976,654)
Purchases		69,825	-	-	-	69,825	-	-	-	-	-
Sales		(170,649)	-	-	-	(170,649)	-	-	-	-	-
Settlements		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	-	-	4,490,360	-	-	-	4,490,360
Closing balance	8.5.1.1	59,937	-	-	-	59,937	843,014	-	-	-	843,014
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		427,729	-	-	-	427,729	(575,034)	-	-	-	(575,034)

* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

† The Scheme held Russian assets which was written down to nil in the prior financial year. This excluded Russian corporate debts which were daily priced and were subject to trading/settlement restrictions.

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8.5.3 Level 3 fair value measurements unobservable inputs and sensitivity analysis

Although the Responsible Entity of the Schemes believes that its estimates of fair value are appropriate, the use of different methodologies or assumptions could lead to different measurements of fair value. For fair value measurements in Level 3, changing one or more of the assumptions used as reasonably possible alternative assumptions by 10% (2022: 10%) upwards (favourable) or downwards (unfavourable) would effect on profit or loss.

The tables below detail the effect on profit or loss and the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements. These Level 3 assets are often infrequently traded and the valuation can be subjective. As observable prices are not available for these assets, the Responsible Entity has used valuation techniques to derive fair value. These unobservable inputs may include discounts for the lack of marketability or restrictions on redemptions, liquidity market adjustments using comparable trading, and benchmarking to similar assets. Changes in assumptions about these factors could affect the reported fair value.

Type	Valuation Approach	Key Unobservable Inputs	2. IOOF Income Trust				3. IOOF MultiSeries 70			
			Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$	Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$
			30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company	630,116	854,947	63,012	85,495	-	-	-	-
		Liquidity								
Options on stale price securities	Latest available trade price less appropriate discounts	Valuation of underlying stale price securities	-	-	-	-	-	-	-	-
		Liquidity								
Holdings in unlisted equity	Assets under management estimated value method. Assets under management multiplied by the fee return less any debt and related costs	Assets under management	-	-	-	-	-	-	-	-
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts	Valuation of underlying assets of private equity fund	-	-	-	-	-	7,243,499	-	724,350
	Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Liquidity								
		Valuation of underlying assets within the limited partnership								
Credit default swaps/ Credit index swaps	Valuation model	Correlations of different underlyings	-	-	-	-	-	-	-	-
		Volatility of interest rates								
		Volatility of credit spreads								
		Liquidity								

* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

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for the financial year ended 30 June 2023

8.5.3 Level 3 fair value measurements unobservable inputs and sensitivity analysis

Type	Valuation Approach	Key Unobservable Inputs	4. Multi Series Wholesale Australian Equities Trust				5. Multi Series Wholesale Fixed Income Trust			
			Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$	Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$
			30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company	977,220	4,202,474	97,722	420,247	147,225	3,885,232	14,722	388,523
		Liquidity								
Options on stale price securities	Latest available trade price less appropriate discounts	Valuation of underlying stale price securities	-	-	-	-	-	-	-	-
		Liquidity								
Holdings in unlisted equity	Assets under management estimated value method. Assets under management multiplied by the fee return less any debt and related costs	Assets under management	3,682,117	-	368,212	-	-	-	-	-
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts	Valuation of underlying assets of private equity fund	-	-	-	-	-	-	-	-
	Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Liquidity								
		Valuation of underlying assets within the limited partnership								
Credit default swaps/ Credit index swaps	Valuation model	Correlations of different underlyings	-	-	-	-	-	-	-	-
		Volatility of interest rates								
		Volatility of credit spreads								
		Liquidity								

* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

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8.5.3 Level 3 fair value measurements unobservable inputs and sensitivity analysis

Type	Valuation Approach	Key Unobservable Inputs	7. MultiMix Wholesale Alternative Debt Trust				8. MultiMix Wholesale Alternative Equity Trust			
			Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$	Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$
			30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company	-	-	-	-	-	-	-	-
		Liquidity								
Options on stale price securities	Latest available trade price less appropriate discounts	Valuation of underlying stale price securities	-	-	-	-	-	-	-	-
		Liquidity								
Holdings in unlisted equity	Assets under management estimated value method. Assets under management multiplied by the fee return less any debt and related costs	Assets under management	31,771,136	97,231,963	3,177,114	9,723,196	104,046,130	61,171,049	10,404,613	6,117,105
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts	Valuation of underlying assets of private equity fund	113,104,178	116,257,875	11,310,418	11,625,788	236,916,504	253,556,486	23,691,650	25,355,649
	Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Liquidity								
		Valuation of underlying assets within the limited partnership								
Credit default swaps/ Credit index swaps	Valuation model	Correlations of different underlyings	-	-	-	-	-	-	-	-
		Volatility of interest rates								
		Volatility of credit spreads								
		Liquidity								

* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

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8.5.3 Level 3 fair value measurements unobservable inputs and sensitivity analysis

Type	Valuation Approach	Key Unobservable Inputs	9. MultiMix Wholesale Australian Property Trust				10. MultiMix Wholesale Australian Shares Trust			
			Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$	Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$
			30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company	-	103,724	-	10,372	250,000	22,870,245	25,000	2,287,024
		Liquidity								
Options on stale price securities	Latest available trade price less appropriate discounts	Valuation of underlying stale price securities	-	-	-	-	61,511	43,354	6,151	4,335
		Liquidity								
Holdings in unlisted equity	Assets under management estimated value method. Assets under management multiplied by the fee return less any debt and related costs	Assets under management	-	-	-	-	24,602,497	10,001,221	2,460,250	1,000,122
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts	Valuation of underlying assets of private equity fund	-	-	-	-	-	-	-	-
	Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Liquidity								
		Valuation of underlying assets within the limited partnership								
Credit default swaps/ Credit index swaps	Valuation model	Correlations of different underlyings	-	-	-	-	-	-	-	-
		Volatility of interest rates								
		Volatility of credit spreads								
		Liquidity								

* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

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8.5.3 Level 3 fair value measurements unobservable inputs and sensitivity analysis

Type	Valuation Approach	Key Unobservable Inputs	13. MultiMix Wholesale Diversified Fixed Interest Trust				16. Strategic Australian Equity Fund			
			Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$	Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$
			30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company	-	610	-	61	2,029,326	1,357,872	202,933	135,787
		Liquidity								
Options on stale price securities	Latest available trade price less appropriate discounts	Valuation of underlying stale price securities	-	-	-	-	-	-	-	-
		Liquidity								
Holdings in unlisted equity	Assets under management estimated value method. Assets under management multiplied by the fee return less any debt and related costs	Assets under management	-	-	-	-	16,955	16,955	1,695	1,695
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts	Valuation of underlying assets of private equity fund	-	-	-	-	-	-	-	-
	Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Liquidity								
		Valuation of underlying assets within the limited partnership								
Credit default swaps/ Credit index swaps	Valuation model	Correlations of different underlyings	(27,943)	-	(2,794)	-	-	-	-	-
		Volatility of interest rates								
		Volatility of credit spreads								
		Liquidity								

* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

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8.5.3 Level 3 fair value measurements unobservable inputs and sensitivity analysis

Type	Valuation Approach	Key Unobservable Inputs	18. Strategic Global Property Fund				20. Strategic International Equity Fund			
			Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$	Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$
			30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company	503	40,048	50	4,005	59,937	772,523	5,994	77,252
		Liquidity								
Options on stale price securities	Latest available trade price less appropriate discounts	Valuation of underlying stale price securities	-	-	-	-	-	-	-	-
		Liquidity								
Holdings in unlisted equity	Assets under management estimated value method. Assets under management multiplied by the fee return less any debt and related costs	Assets under management	-	-	-	-	-	70,491	-	7,049
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts	Valuation of underlying assets of private equity fund	-	-	-	-	-	-	-	-
	Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Liquidity								
		Valuation of underlying assets within the limited partnership								
Credit default swaps/ Credit index swaps	Valuation model	Correlations of different underlyings	-	-	-	-	-	-	-	-
		Volatility of interest rates								
		Volatility of credit spreads								
		Liquidity								

* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

There were no significant inter-relationships between unobservable inputs that materially affect fair values.

8.5.4 Valuation processes

The Responsible Entity has established a Unit Pricing and Valuations Forum (UPVF) which incorporates the valuation of investments. The purpose of the UPVF is to support the Responsible Entity through: identifying, assessing, and managing key risks for activities impacting unit pricing and valuation of investments, endorse valuation related discretions and matters related to unit pricing and valuation, and facilitating senior management oversight of policies, processes, and systems, by establishing a single point of review while considering implications on stakeholders.

The UPVF has overall responsibility for the valuation of investments. Specific valuation controls may include: analysis and investigation of significant daily valuation movements, benchmarking Scheme performance, reviewing significant unobservable inputs and valuation adjustments, verification of observable pricing inputs, reviewing methodologies to value assets for which market quotes are not readily available, and determining where escalation is warranted for assets have been stale for an extended period.

When third party information, such as custodian valuations, broker quotes or pricing services, is used to measure fair value, the UPVF assess the evidence from these third parties to support the conclusion that these valuations meet the fair value requirements. This may include: information and inputs from the Responsible Entity, verifying that the custodian valuation, broker or pricing service, is appropriate to use in pricing the relevant type of financial instruments, understanding how the fair value has been arrived and the extent at which it represents actual market transactions, and whether it represents a quoted price in an active market for an identical asset.

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for the financial year ended 30 June 2023**9. Related parties****9.1 Responsible Entity**

The Responsible Entity of the Schemes is IOOF Investment Services Limited (ABN 80 007 350 405). IOOF Investment Services Limited (IISL) is a subsidiary of Insignia Financial Ltd (Insignia).

9.2 Key management personnel

The Schemes do not employ personnel in their own right. However, the Schemes are required to have an incorporated Responsible Entity to manage the activities and this is considered to be key management personnel. The directors of the Responsible Entity, which are key management personnel, during or since the end of the financial year are:

Name	Position Held	Date Appointed
D G Allen	Independent Non-Executive Director, Chair	Appointed 19/12/2019
M A Nunan	Independent Non-Executive Director	Appointed 19/12/2019
J Selak	Independent Non-Executive Director	Appointed 19/12/2019

The Schemes have not made, guaranteed or secured, directly or indirectly, any loans to the key management personnel at any time during the reporting period.

No director has entered into a material contract with the Schemes since the end of the previous financial year and there were no material contracts involving directors' interests existing at financial year end.

9.3 Related party transactions

All related party transactions are conducted on commercial terms and conditions.

The Directors of the Responsible Entity may also be employees and/or directors of other companies owned by Insignia. The Responsible Entity may also be involved in activities other than the business of managed investment schemes.

The Schemes have not made, guaranteed or secured, directly or indirectly, any loans to the Responsible Entity at any time during the reporting period.

During the financial period, there was no compensation paid directly by the Schemes to the Directors of the Responsible Entity. Directors compensation was paid by IOOF Service Co Pty Ltd (a wholly owned subsidiary of Insignia Financial Ltd, the ultimate parent company of IISL).

From time to time the Directors of IOOF Investment Services Limited may invest or withdraw from the Schemes. These investments or withdrawals are on the same terms and conditions as those entered into by other unitholders in the Schemes.

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for the financial year ended 30 June 2023

9.4 Responsible Entity fees

The Responsible Entity is entitled to management fees which are calculated as a proportion of net assets attributable to unitholders. All transactions with related parties are conducted on normal commercial terms and conditions. Management fees are reflected as 'Responsible Entity fees' in the Statements of Comprehensive Income. Fees received by the Responsible Entity at unit class level for the year ended 30 June 2023 are as follows:

	Total management fees paid and payable to the RE during the financial year	
	2023	2022
	\$	\$
1. IOOF Cash Management Trust - Class A	331,254	322,226
1. IOOF Cash Management Trust - Class D	512,270	904,142
2. IOOF Income Trust - Class A	323,487	386,885
3. IOOF MultiSeries 70	7,563,861	4,959,653
9. MultiMix Wholesale Australian Property Trust - Class A	72,301	87,785
9. MultiMix Wholesale Australian Property Trust - Class B	98,155	127,406
16. Strategic Australian Equity Fund	3,258,451	3,380,041
17. Strategic Fixed Interest Fund	2,996,521	3,480,845
18. Strategic Global Property Fund	2,863,223	3,054,632
19. Strategic Infrastructure Fund	3,713	-
20. Strategic International Equity Fund	6,079,165	6,042,739
21. Strategic Sustainable Global Bond Fund	570,535	199,553

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for the financial year ended 30 June 2023

9.5 Related party investments held by the Schemes

The Schemes may purchase and sell units in other schemes managed by the below related responsible entities in the ordinary course of business at application and redemption prices calculated in accordance with the Constitutions of the Schemes. The below responsible entities are wholly owned subsidiaries of Insignia Financial Ltd, the ultimate parent company:

- IOOF Investment Services Limited (IISL);
- OnePath Funds Management Limited (OPFM).

Details of the Schemes' investments in other schemes operated by the above responsible entities and Insignia Financial Ltd listed ASX security holdings are set out in the table below:

Name of entity Name of related entity	Fair value of investment		% Interest held in the Scheme/Entity		Distributions/Dividends received/receivable (including Return of Capital)		Number of units/shares held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
2. IOOF Income Trust								
IOOF Cash Management Trust	2,441,479	536,361	0.08	0.03	28,423	1,735	2,441,479	536,359
3. IOOF MultiSeries 70								
IOOF Cash Management Trust	111,948,553	48,621,378	3.48	2.74	2,824,643	168,258	111,948,553	48,621,381
IOOF Multi Investment Manager Trust	90,675,365	78,886,145	11.74	9.86	9,939,943	2,514,185	62,431,400	50,704,553
Multi Series Wholesale Alternative Defensive Trust	129,078,240	-	18.83	-	12,899,440	-	129,259,203	-
Multi Series Wholesale Alternative Growth Trust	103,927,076	-	19.35	-	12,191,993	-	105,918,341	-
Multi Series Wholesale Australian Equities Trust	397,734,690	299,450,970	16.75	15.72	19,878,158	22,934,157	308,824,202	252,679,921
Multi Series Wholesale Fixed Income Trust	282,911,752	300,436,929	12.07	14.76	-	3,070	307,412,530	332,967,893
Multi Series Wholesale International Equities Trust	464,792,811	350,049,357	17.20	18.15	16,231,702	25,338,532	346,756,798	312,348,850
OnePath Australian Shares – Small Cap Index Pool	34,329,235	-	1.63	-	617,275	-	261,527	-
OptiMix China Share Trust	437,165	-	0.06	-	-	-	445,269	-
OptiMix India Share Trust	92	-	-	-	6	-	97	-
OptiMix Wholesale Global Emerging Markets Share Trust	68,325,649	50,626,940	14.17	12.22	1,474,211	711,257	105,390,097	79,891,021
Smart Choice Wholesale Alternatives Growth Trust	2,056,243	-	1.20	-	469,852	-	2,582,891	-
4. Multi Series Wholesale Australian Equities Trust								
Insignia Financial Ltd	161,083	1,997,096	0.01	0.11	128,655	132,100	57,325	742,415
IOOF Cash Management Trust	980,888	16,808,296	0.03	0.95	755,338	22,496	980,888	16,808,296
5. Multi Series Wholesale Fixed Income Trust								
IOOF Cash Management Trust	45,119,365	52,996,493	1.40	2.98	1,403,361	82,996	45,119,365	52,996,491
6. Multi Series Wholesale International Equities Trust								
International Share Pool	334,734,113	243,351,144	63.23	57.06	3,610,242	3,296,111	119,838,935	103,346,985
IOOF Cash Management Trust	433,070	15,342,998	0.01	0.86	551,152	30,886	433,070	15,342,997
7. MultiMix Wholesale Alternative Debt Trust								
IOOF Cash Management Trust	180,735	810,814	0.01	0.05	37,381	8,456	180,735	810,812
MultiMix Wholesale Cash Enhanced Trust	53,232	51,911	0.01	0.01	1,570	553	55,676	54,695
OnePath Australian Shares Index Pool	-	-	-	-	2,226,174	-	-	-
8. MultiMix Wholesale Alternative Equity Trust								
IOOF Cash Management Trust	11,167,000	28,998,030	0.35	1.63	558,773	82,429	11,167,000	28,998,030
10. MultiMix Wholesale Australian Shares Trust								
Insignia Financial Ltd	5,011,385	6,177,841	0.27	0.35	412,059	617,285	1,783,411	2,296,595
IOOF Cash Management Trust	166,403	2,884,667	0.01	0.16	454,160	7,285	166,403	2,884,670
11. MultiMix Wholesale Cash Enhanced Trust								
IOOF Cash Management Trust	9,051,073	7,194,050	0.28	0.41	267,638	30,489	9,051,073	7,194,045

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for the financial year ended 30 June 2023

9.5 Related party investments held by the Schemes

Name of entity Name of related entity	Fair value of investment		% Interest held in the Scheme/Entity		Distributions/Dividends received/receivable (including Return of Capital)		Number of units/shares held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
12. MultiMix Wholesale Defensive Equities Trust								
Insignia Financial Ltd	-	999,768	-	0.06	70,787	88,424	-	371,661
IOOF Cash Management Trust	480,702	448,108	0.01	0.03	38,630	1,671	480,702	448,108
13. MultiMix Wholesale Diversified Fixed Interest Trust								
IOOF Cash Management Trust	6,364,654	49,764,947	0.20	2.80	926,991	62,696	6,364,654	49,764,940
IOOF Income Trust	922,529,240	238,909,635	53.17	42.95	26,703,858	5,741,348	903,808,102	238,076,372
15. MultiMix Wholesale International Shares Trust								
IOOF Cash Management Trust	2,142,010	31,726,612	0.07	1.79	295,104	45,058	2,142,010	31,726,613
OnePath Global Shares – Large Cap (Unhedged) Index Pool	48,793,704	-	61.45	-	2,233,975	-	66,295,542	-
OptiMix Wholesale Global Emerging Markets Share Trust	101	-	-	-	2	-	156	-
16. Strategic Australian Equity Fund								
Insignia Financial Ltd	296,357	1,760,446	0.02	0.10	148,466	175,026	105,465	654,441

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9.6 Units in the Schemes held by related parties

As at the reporting date, details of the unit holdings in the Schemes by related parties are set out in the table below. The below related parties are wholly owned subsidiaries of Insignia Financial Ltd, the ultimate parent company:

- IOOF Investment Management Limited (the Trustee for IOOF Portfolio Service Superannuation Fund and AvWrap Retirement Service);
- IOOF Ltd (the Trustee of WealthBuilder schemes);
- Oasis Fund Management Limited (the Trustee for Oasis Superannuation Master Trust);
- OnePath Custodians Pty Limited (the Trustee for Retirement Portfolio Service); and
- Other schemes operated by IOOF Investment Services Limited, MLC Investment Limited, Navigator Australia Limited and OnePath Funds Management Limited.

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
1. IOOF Cash Management Trust								
ANZ Australian Cash Fund	2,010,695,370	622,058,629	62.58	35.02	35,079,619	2,653,497	2,010,695,370	622,058,629
AvWrap Retirement Service	114,464	94,547	-	0.53	4,207	76	114,361	94,633
IOOF Balanced Investor Trust	187,833,164	104,292,184	5.85	5.87	5,200,647	333,634	187,833,164	104,292,188
IOOF Income Trust	2,441,479	536,361	0.08	0.03	28,423	1,735	2,441,479	536,359
IOOF MultiSeries 30	131,570,595	99,685,367	4.10	5.61	4,371,891	335,570	131,570,595	99,685,371
IOOF MultiSeries 50	183,615,766	123,579,599	5.72	6.96	6,000,039	422,255	183,615,766	123,579,604
IOOF MultiSeries 70	111,948,553	48,621,378	3.48	2.74	2,824,643	168,258	111,948,553	48,621,381
IOOF MultiSeries 90	9,943,644	3,880,393	0.31	0.22	213,124	8,324	9,943,644	3,880,391
IOOF Portfolio Service Superannuation Fund†	210,915,559	272,113,071	7.13	15.32	6,187,108	239,237	210,915,559	272,113,092
Multi Series Wholesale Australian Equities Trust	980,888	16,808,296	0.03	0.95	755,338	22,496	980,888	16,808,296
Multi Series Wholesale Fixed Income Trust	45,119,365	52,996,493	1.40	2.98	1,403,361	82,996	45,119,365	52,996,491
Multi Series Wholesale International Equities Trust	433,070	15,342,998	0.01	0.86	551,152	30,886	433,070	15,342,997
MultiMix Wholesale Alternative Debt Trust	180,735	810,814	0.01	0.05	37,381	8,456	180,735	810,812
MultiMix Wholesale Alternative Equity Trust	11,167,000	28,998,030	0.35	1.63	558,773	82,429	11,167,000	28,998,030
MultiMix Wholesale Australian Shares Trust	166,403	2,884,667	0.01	0.16	454,160	7,285	166,403	2,884,670
MultiMix Wholesale Cash Enhanced Trust	9,051,073	7,194,050	0.28	0.41	267,638	30,489	9,051,073	7,194,045
MultiMix Wholesale Defensive Equities Trust	480,702	448,108	0.01	0.03	38,630	1,671	480,702	448,108
MultiMix Wholesale Diversified Fixed Interest Trust	6,364,654	49,764,947	0.20	2.80	926,991	62,696	6,364,654	49,764,940
MultiMix Wholesale International Shares Trust	2,142,010	31,726,612	0.07	1.79	295,104	45,058	2,142,010	31,726,613
Oasis Superannuation Master Trust	13,537	-	-	-	1,030	-	13,487	-
Profile 45	-	-	-	-	-	318	-	-
Profile 55	-	-	-	-	-	4,651	-	-
Profile 65	-	-	-	-	-	340	-	-
Profile 75	-	-	-	-	-	1,750	-	-
Retirement Portfolio Service	117,835	-	-	-	4,352	-	117,400	-
Strategic Cash Plus Fund	244,350,697	227,002,504	7.61	12.78	7,664,980	799,969	244,350,697	227,002,501
WealthBuilder Cash	9,300,679	9,353,421	0.29	0.53	258,238	7,690	9,300,679	9,361,842
WealthBuilder IOOF Cash Management Trust	16,590,129	21,029,538	0.52	1.19	477,106	17,050	16,590,129	21,048,480
2. IOOF Income Trust								
Horizon 1 Bond Portfolio	20,655,587	-	1.19	-	336,563	-	20,236,418	-
Horizon 2 Income Portfolio	62,947,517	-	3.63	-	1,025,671	-	61,670,106	-
Horizon 3 Conservative Growth Portfolio	53,704,724	-	3.10	-	875,068	-	52,614,879	-
Horizon 4 Balanced Portfolio	23,605,518	-	1.36	-	384,630	-	23,126,485	-
Horizon 5 Growth Portfolio	6,885,594	-	0.40	-	112,194	-	6,745,863	-
IOOF Capital Secure Trust	-	-	-	-	-	73,611	-	-

† The information for number of units held shown in this note is sourced from the underlying administration system in IOOF Portfolio Service Superannuation Fund. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service Superannuation Fund.

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9.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
2. IOOF Income Trust								
IOOF MultiMix Balanced Growth Trust	91,297,268	92,367,853	5.26	16.61	3,136,461	2,582,990	89,444,548	92,045,692
IOOF MultiMix Capital Stable Trust	8,332,564	9,251,499	0.48	1.66	291,043	260,844	8,163,469	9,219,231
IOOF MultiMix Conservative Trust	69,332,090	77,220,566	4.00	13.88	2,430,779	2,161,149	67,925,115	76,951,237
IOOF MultiMix Moderate Trust	78,046,666	74,077,019	4.50	13.32	2,638,902	2,072,603	76,462,844	73,818,653
IOOF Portfolio Service Superannuation Fund†	5,128,664	4,989,133	0.30	0.89	132,884	118,102	5,024,587	4,932,903
MLC MasterKey Unit Trust Balanced Portfolio	51,145,506	-	2.95	-	833,368	-	50,107,596	-
MLC MasterKey Unit Trust Conservative Growth Portfolio	103,668,808	-	5.97	-	1,689,186	-	101,565,029	-
MLC MasterKey Unit Trust Income Portfolio	9,442,266	-	0.54	-	153,853	-	9,250,652	-
MLC Wholesale Index Plus Balanced Portfolio	41,939,445	-	2.42	-	683,364	-	41,088,356	-
MultiMix Wholesale Diversified Fixed Interest Trust	922,529,240	238,909,635	53.17	42.95	26,703,858	5,741,348	903,808,102	238,076,372
Pre Select Balanced Fund	4,742,113	-	0.27	-	77,268	-	4,645,880	-
Pre Select Conservative Fund	2,385,933	-	0.14	-	38,877	-	2,337,515	-
Pre Select Growth Fund	4,323,943	-	0.25	-	70,455	-	4,236,196	-
Pre Select High Growth Fund	421,233	-	0.02	-	6,864	-	412,685	-
WM Pool - Equities Trust No. 58 -IP Conservative (NS)	30,097,755	-	1.73	-	490,415	-	29,486,973	-
WM Pool - Equities Trust No. 59	71,618,910	-	4.13	-	1,166,963	-	70,165,528	-
WM Pool - LTAR Part 1 NS Trust	47,014,806	-	2.71	-	766,062	-	46,060,722	-
3. IOOF MultiSeries 70								
IOOF Portfolio Service Superannuation Fund†	1,509,569,838	1,225,158,916	85.05	85.79	33,931,186	53,910,846	1,738,133,401	1,523,639,974
Oasis Superannuation Master Trust	1,428,901	-	0.08	-	26,137	-	1,617,135	-
OneAnswer - MultiSeries 70 Trust	-	-	-	-	3,290,069	-	-	-
Retirement Portfolio Service	29,704,324	-	1.64	-	544,698	-	33,617,388	-
4. Multi Series Wholesale Australian Equities Trust								
IOOF Balanced Investor Trust	854,935,571	685,776,506	36.01	36.00	35,022,640	53,317,445	663,821,393	578,665,518
IOOF MultiSeries 30	45,677,863	36,901,795	1.92	1.94	2,060,575	2,798,594	35,466,933	31,138,125
IOOF MultiSeries 50	225,027,935	153,967,507	9.48	8.08	9,918,229	11,644,915	174,724,695	129,919,420
IOOF MultiSeries 70	397,734,690	299,450,970	16.75	15.72	19,878,158	22,934,157	308,824,202	252,679,921
IOOF MultiSeries 90	82,454,714	52,396,395	3.47	2.75	5,311,789	4,012,206	64,022,606	44,212,637
OptiMix Wholesale Australian Share Trust	223,582,447	158,742,883	9.43	8.33	8,471,787	13,719,136	173,797,094	133,948,932
OptiMix Wholesale Balanced Trust	249,235,031	212,077,644	10.51	11.13	7,163,692	15,745,397	193,737,589	178,953,375
OptiMix Wholesale Conservative Trust	19,544,053	17,417,596	0.82	0.91	643,034	1,392,822	15,192,157	14,697,153
OptiMix Wholesale Growth Trust	212,747,031	149,890,021	8.97	7.87	6,814,790	11,914,668	165,374,412	126,478,796
OptiMix Wholesale High Growth Trust	-	80,551,339	-	4.23	553,089	6,326,938	-	67,970,078
OptiMix Wholesale Moderate Trust	62,194,235	57,915,046	2.62	3.04	1,975,717	4,432,454	48,345,375	48,869,334

† The information for number of units held shown in this note is sourced from the underlying administration system in IOOF Portfolio Service Superannuation Fund. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service Superannuation Fund.

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9.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
5. Multi Series Wholesale Fixed Income Trust								
ANZ OA OnePath Active Growth Trust	-	2,404,601	-	0.12	-	25	-	2,664,969
ANZ OA OnePath Conservative Trust	-	11,673,050	-	0.57	-	119	-	12,936,994
IOOF Balanced Investor Trust	665,664,447	606,035,788	28.42	29.77	-	6,193	723,312,449	671,656,640
IOOF MultiSeries 30	241,445,327	230,038,257	10.30	11.30	-	2,351	262,355,022	254,946,532
IOOF MultiSeries 50	530,951,926	455,996,413	22.66	22.40	-	4,660	576,933,529	505,371,179
IOOF MultiSeries 70	282,911,752	300,436,929	12.07	14.76	-	3,070	307,412,530	332,967,893
IOOF MultiSeries 90	8,502,432	10,013,073	0.36	0.49	-	102	9,238,761	11,097,278
OnePath Wholesale Balanced Trust	-	37,083,344	-	1.82	-	379	-	41,098,685
OnePath Wholesale Managed Growth Trust	-	24,673,527	-	1.21	-	252	-	27,345,148
OptiMix Wholesale Balanced Trust	258,975,837	145,004,430	11.06	7.12	-	1,482	281,558,649	160,705,342
OptiMix Wholesale Conservative Trust	120,562,052	76,066,637	5.15	3.74	-	777	131,075,118	84,303,046
OptiMix Wholesale Growth Trust	20,121,624	26,460,258	0.86	1.30	-	270	21,876,239	29,325,343
OptiMix Wholesale Moderate Trust	213,562,802	109,958,138	9.12	5.40	-	1,124	232,185,577	121,864,277
6. Multi Series Wholesale International Equities Trust								
ANZ OA OnePath Active Growth Trust	-	2,037,665	-	0.11	3,176	151,402	-	1,818,208
ANZ OA OnePath Conservative Trust	-	1,454,756	-	0.08	2,024	108,091	-	1,298,078
IOOF Balanced Investor Trust	990,188,500	770,232,496	36.64	39.94	33,970,649	57,811,180	738,726,126	687,278,033
IOOF MultiSeries 30	51,319,201	36,766,666	1.90	1.91	1,773,575	2,707,852	38,286,482	32,806,878
IOOF MultiSeries 50	278,696,540	193,261,581	10.31	10.02	9,617,033	13,639,655	207,920,427	172,447,204
IOOF MultiSeries 70	464,792,811	350,049,357	17.20	18.15	16,231,702	25,338,532	346,756,798	312,348,850
IOOF MultiSeries 90	87,848,572	57,250,259	3.25	2.97	3,175,217	4,100,385	65,539,072	51,084,380
OnePath Wholesale Balanced Trust	-	9,317,393	-	0.48	14,910	742,922	-	8,313,905
OnePath Wholesale High Growth Trust	-	1,485,339	-	0.08	2,245	121,886	-	1,325,366
OnePath Wholesale Managed Growth Trust	-	14,523,030	-	0.75	25,483	1,259,002	-	12,958,893
OptiMix Global Share Trust	47,187,197	41,894,067	1.75	2.17	1,626,041	3,272,784	35,235,953	37,382,053
OptiMix Wholesale Balanced Trust	209,914,702	82,790,414	7.78	4.29	6,954,082	5,847,289	156,748,972	73,873,841
OptiMix Wholesale Conservative Trust	13,719,314	10,008,478	0.51	0.52	460,962	739,516	10,244,582	8,930,558
OptiMix Wholesale Global (Hedged) Share Trust	255,576,813	62,474,457	9.47	3.24	8,476,794	4,645,535	190,846,103	55,745,924
OptiMix Wholesale Global Share Trust	125,079,910	205,361,541	4.63	10.65	4,298,913	15,487,328	93,400,544	183,243,990
OptiMix Wholesale Growth Trust	119,382,031	40,774,130	4.42	2.11	3,980,604	3,037,000	89,145,784	36,382,734
OptiMix Wholesale High Growth Trust	-	23,190,968	-	1.20	14,635	1,720,503	-	20,693,287
OptiMix Wholesale Moderate Trust	57,858,682	25,416,554	2.14	1.32	1,926,333	1,818,464	43,204,639	22,679,177
7. MultiMix Wholesale Alternative Debt Trust								
IOOF MultiMix Balanced Growth Trust	65,461,528	132,766,331	52.60	47.03	19,635,376	6,495,373	100,710,043	164,599,965
IOOF MultiMix Capital Stable Trust	2,577,450	4,409,422	2.07	1.56	773,444	216,069	3,965,307	5,466,678

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for the financial year ended 30 June 2023

9.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
7. MultiMix Wholesale Alternative Debt Trust								
IOOF MultiMix Conservative Trust	15,950,757	65,692,014	12.81	23.27	5,421,344	3,219,014	24,539,626	81,443,111
IOOF MultiMix Growth Trust	14,180,102	29,488,668	11.39	10.45	4,255,271	1,444,992	21,815,541	36,559,220
IOOF MultiMix Moderate Trust	26,303,028	49,942,114	21.13	17.69	7,893,056	2,443,725	40,466,198	61,916,828
8. MultiMix Wholesale Alternative Equity Trust								
IOOF MultiMix Balanced Growth Trust	279,905,609	239,508,668	62.63	62.63	8,986,858	42,707,317	400,781,228	357,902,970
IOOF MultiMix Conservative Trust	21,277,629	18,206,768	4.76	4.76	683,155	3,246,489	30,466,250	27,206,767
IOOF MultiMix Growth Trust	99,960,792	85,534,106	22.37	22.37	3,209,416	15,251,774	143,128,282	127,815,461
IOOF MultiMix Moderate Trust	45,764,640	39,159,729	10.24	10.24	1,469,354	6,982,657	65,527,834	58,517,229
9. MultiMix Wholesale Australian Property Trust								
IOOF Capital Secure Trust	-	-	-	-	-	4,236	-	-
IOOF MultiMix Balanced Growth Trust	8,170,335	13,508,668	19.24	20.55	437,740	567,904	9,336,207	15,682,225
IOOF MultiMix Capital Stable Trust	70,193	609,515	0.17	0.93	6,938	26,173	80,209	707,587
IOOF MultiMix Conservative Trust	-	-	-	-	-	28,267	-	-
IOOF MultiMix Growth Trust	6,640,473	9,086,768	15.64	13.82	345,055	368,349	7,588,040	10,548,840
IOOF MultiMix Moderate Trust	5,543,219	5,237,826	13.05	7.97	294,663	213,438	6,334,213	6,080,594
IOOF Portfolio Service Superannuation Fund†	15,459,058	17,725,788	36.40	26.82	718,565	541,435	17,665,000	20,475,683
The Property Income Plus Fund	-	6,545,954	-	9.66	43,919	191,323	-	7,377,386
10. MultiMix Wholesale Australian Shares Trust								
IOOF MultiMix Australian Shares Trust	525,998,970	500,015,335	41.81	43.73	19,761,246	46,420,923	321,692,233	327,814,423
IOOF MultiMix Balanced Growth Trust	420,769,162	375,261,583	33.45	32.82	15,545,640	35,000,392	257,335,430	246,024,767
IOOF MultiMix Growth Trust	214,469,046	183,384,280	17.05	16.04	7,882,813	17,082,722	131,165,707	120,228,338
IOOF MultiMix Moderate Trust	26,743,779	23,121,295	2.13	2.02	988,269	2,155,256	16,356,051	15,158,523
Specialist Australian Shares Fund	60,705,165	52,755,136	4.83	4.61	2,266,596	4,897,077	37,126,270	34,586,729
WealthBuilder Australian Shares Fund - MultiMix	9,155,883	8,923,586	0.73	0.78	348,083	837,296	5,599,586	5,850,369
11. MultiMix Wholesale Cash Enhanced Trust								
AvWrap Retirement Service	-	-	-	-	-	415	-	-
IOOF Capital Secure Trust	-	-	-	-	-	71,300	-	-
IOOF Multi Investment Manager Trust	69,136,057	42,542,274	16.32	9.90	1,889,559	477,656	72,310,487	44,823,806
IOOF MultiMix Balanced Growth Trust	43,618,910	52,114,195	10.30	12.13	1,313,021	545,402	45,621,703	54,909,067
IOOF MultiMix Capital Stable Trust	21,742,887	23,273,829	5.13	5.42	650,532	262,775	22,741,226	24,521,993
IOOF MultiMix Cash Enhanced Trust	171,603,161	209,417,892	40.50	48.74	5,494,282	2,233,154	179,482,440	220,648,929
IOOF MultiMix Conservative Trust	86,409,542	71,504,341	20.40	16.64	2,223,424	740,922	90,377,097	75,339,098
IOOF MultiMix Growth Trust	3,899,872	2,915,322	0.92	0.68	103,936	31,071	4,078,937	3,071,668
IOOF MultiMix Moderate Trust	27,185,745	27,827,864	6.42	6.48	818,443	288,675	28,433,997	29,320,264
MultiMix Wholesale Alternative Debt Trust	53,232	51,911	0.01	0.01	1,570	553	55,676	54,695

† The information for number of units held shown in this note is sourced from the underlying administration system in IOOF Portfolio Service Superannuation Fund. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service Superannuation Fund.

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Notes to the Financial Statements

for the financial year ended 30 June 2023

9.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
12. MultiMix Wholesale Defensive Equities Trust								
IOOF MultiMix Capital Stable Trust	7,114,472	7,719,982	6.43	7.93	638,810	1,248,805	6,605,211	7,430,921
IOOF MultiMix Conservative Trust	36,682,019	33,598,883	33.15	34.51	3,217,519	5,510,592	34,056,280	32,340,827
IOOF MultiMix Moderate Trust	66,871,594	56,042,149	60.42	57.56	5,842,924	9,071,333	62,084,852	53,943,741
13. MultiMix Wholesale Diversified Fixed Interest Trust								
IOOF Capital Secure Trust	-	-	-	-	-	53,660	-	-
IOOF MultiMix Balanced Growth Trust	247,479,138	234,220,404	17.50	15.19	2,338,823	2,873,775	282,220,479	269,404,648
IOOF MultiMix Capital Stable Trust	36,059,545	38,689,118	2.55	2.51	340,784	473,399	41,121,616	44,500,946
IOOF MultiMix Conservative Trust	174,352,733	175,976,670	12.33	11.41	1,647,736	2,154,118	198,828,525	202,411,627
IOOF MultiMix Diversified Fixed Interest Trust	384,210,831	444,624,990	27.18	28.83	3,631,018	5,321,510	438,146,688	511,415,910
IOOF MultiMix Growth Trust	40,141,379	37,242,567	2.84	2.41	379,360	446,482	45,776,461	42,837,094
IOOF MultiMix Moderate Trust	112,742,378	104,791,543	7.97	6.79	1,065,482	1,276,153	128,569,253	120,533,174
OnePath Wholesale Diversified Fixed Interest Trust	255,514,423	332,466,300	18.03	21.56	2,409,231	3,070,124	290,716,431	382,408,903
Specialist Diversified Fixed Interest Fund	164,005,898	174,362,544	11.60	11.30	1,549,952	2,026,146	187,029,191	200,555,035
14. MultiMix Wholesale International Property Trust								
IOOF Capital Secure Trust	-	-	-	-	-	-	-	-
IOOF MultiMix Balanced Growth Trust	27,647,350	28,249,784	18.87	19.58	19,527	1,235,380	28,697,685	27,674,163
IOOF MultiMix Capital Stable Trust	99,219	615,995	0.07	0.43	70	26,938	102,988	603,444
IOOF MultiMix Conservative Trust	2,594,689	2,404,065	1.77	1.67	1,833	105,131	2,693,262	2,355,082
IOOF MultiMix Growth Trust	13,445,006	15,193,632	9.18	10.53	9,496	664,426	13,955,787	14,884,045
IOOF MultiMix Moderate Trust	12,148,589	10,551,290	8.29	7.31	8,580	461,414	12,610,120	10,336,296
Specialist Property Fund	90,544,337	87,236,120	61.82	60.48	63,951	3,814,886	93,984,157	85,458,581
15. MultiMix Wholesale International Shares Trust								
IOOF MultiMix Balanced Growth Trust	470,595,733	401,118,051	37.39	35.23	55,619,781	50,318,493	490,408,225	447,277,039
IOOF MultiMix Capital Stable Trust	2,661,807	3,479,625	0.21	0.31	318,899	436,051	2,773,872	3,880,045
IOOF MultiMix Conservative Trust	47,801,778	45,598,211	3.80	4.00	5,664,500	5,722,860	49,814,275	50,845,463
IOOF MultiMix Growth Trust	245,724,802	209,074,872	19.52	18.36	29,032,179	26,197,277	256,070,031	233,134,343
IOOF MultiMix International Shares Trust	276,248,322	290,916,791	21.95	25.55	32,861,737	36,411,075	287,878,618	324,394,281
IOOF MultiMix Moderate Trust	123,676,410	104,384,796	9.83	9.17	14,620,237	13,063,921	128,883,295	116,396,969
Specialist Global Shares Fund	85,783,724	78,288,521	6.82	6.88	10,161,189	9,788,425	89,395,294	87,297,640
WealthBuilder International Shares Fund - MultiMix	6,252,246	5,815,031	0.50	0.51	739,267	730,500	6,515,471	6,484,204
16. Strategic Australian Equity Fund								
Foundation Assertive Fund	10,145,503	10,248,616	0.44	0.50	553,361	949,883	527,867	577,551
Foundation Balanced Fund	13,567,639	13,534,083	0.58	0.66	760,161	1,231,273	705,920	762,704
Foundation Conservative Fund	1,546,304	1,654,838	0.07	0.08	86,828	153,524	80,454	93,256
IOOF Portfolio Service Superannuation Fund†	837,489,817	661,774,457	36.09	32.36	43,973,477	59,337,609	43,618,220	37,293,804

† The information for number of units held shown in this note is sourced from the underlying administration system in IOOF Portfolio Service Superannuation Fund. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service Superannuation Fund.

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Notes to the Financial Statements

for the financial year ended 30 June 2023

9.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
17. Strategic Fixed Interest Fund								
Foundation Assertive Fund	3,916,952	4,508,919	0.25	0.25	1,337	3,577	391,981	458,024
Foundation Balanced Fund	13,928,059	15,628,783	0.87	0.86	4,754	12,397	1,393,823	1,587,597
Foundation Conservative Fund	5,306,592	6,285,376	0.33	0.35	1,811	4,986	531,047	638,477
IOOF Portfolio Service Superannuation Fund†	630,307,267	721,118,444	39.58	39.61	215,235	572,015	63,099,396	73,252,396
18. Strategic Global Property Fund								
Foundation Assertive Fund	2,561,184	2,797,039	0.28	0.29	20,426	20,538	143,451	150,024
Foundation Balanced Fund	4,655,099	4,922,196	0.51	0.52	37,125	36,142	260,730	264,014
Foundation Conservative Fund	530,165	595,440	0.06	0.06	4,228	4,372	29,694	31,940
IOOF Portfolio Service Superannuation Fund†	330,413,007	337,669,234	36.06	35.36	2,637,383	2,479,378	18,522,552	18,111,615
19. Strategic Infrastructure Fund								
IOOF Portfolio Service Superannuation Fund	81,986,986	-	74.05	-	104,315	-	81,210,968	-
20. Strategic International Equity Fund								
Foundation Assertive Fund	7,908,328	8,211,669	0.30	0.38	1,511	221,713	318,053	383,777
Foundation Balanced Fund	9,379,287	9,479,281	0.35	0.44	1,792	255,938	377,211	443,023
Foundation Conservative Fund	1,068,036	1,178,770	0.04	0.05	204	31,826	42,954	55,091
IOOF Portfolio Service Superannuation Fund†	950,123,164	725,484,828	35.80	33.43	181,626	19,587,867	38,231,658	33,906,221
21. Strategic Sustainable Global Bond Fund								
IOOF Portfolio Service Superannuation Fund†	346,834,045	129,185,793	63.81	65.96	-	218,678	408,752,109	149,937,092

† The information for number of units held shown in this note is sourced from the underlying administration system in IOOF Portfolio Service Superannuation Fund. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service Superannuation Fund.

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for the financial year ended 30 June 2023

10. Interests in unconsolidated structured entities

The Schemes' maximum exposure to loss from their investments in unlisted managed investment schemes, which have been assessed to be structured entities, is restricted to their fair value which are disclosed in Note 9.5 Related party investments held by the Schemes. The Schemes have not sponsored or provided support and has no intention of providing support, financial or otherwise to the unlisted managed investment schemes they hold.

11. Auditor's remuneration

During the year, the following Auditor's remuneration fees were paid or payable by the Responsible Entity for services provided by KPMG as the auditor of the Schemes:

	1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
KPMG								
– Audit Services								
Audit & Review of financial reports	6,637	11,175	6,637	11,175	6,637	5,264	6,637	12,053
– Other assurance services								
Other compliance & regulatory audit services	2,979	3,199	2,979	3,199	2,979	3,199	2,979	2,922
Total audit fees paid	9,616	14,374	9,616	14,374	9,616	8,463	9,616	14,975
	5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
KPMG								
– Audit Services								
Audit & Review of financial reports	6,637	12,053	6,637	12,053	6,637	19,774	6,637	13,709
– Other assurance services								
Other compliance & regulatory audit services	2,979	2,922	2,979	2,922	2,979	3,199	2,979	3,199
Total audit fees paid	9,616	14,975	9,616	14,975	9,616	22,973	9,616	16,908
	9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
KPMG								
– Audit Services								
Audit & Review of financial reports	6,637	11,174	6,637	11,175	6,637	11,175	6,637	5,264
– Other assurance services								
Other compliance & regulatory audit services	2,979	3,199	2,979	3,199	2,979	3,199	2,979	3,199
Total audit fees paid	9,616	14,373	9,616	14,374	9,616	14,374	9,616	8,463

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Notes to the Financial Statements

for the financial year ended 30 June 2023

11. Auditor's remuneration

	13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
KPMG								
– Audit Services								
Audit & Review of financial reports	6,637	11,175	6,637	11,174	6,637	11,174	6,637	10,295
– Other assurance services								
Other compliance & regulatory audit services	2,979	3,199	2,979	3,199	2,979	3,199	2,979	2,626
Total audit fees paid	9,616	14,374	9,616	14,373	9,616	14,373	9,616	12,921
	17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic Infrastructure Fund		20. Strategic International Equity Fund	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
KPMG								
– Audit Services								
Audit & Review of financial reports	6,637	10,295	6,637	10,295	6,637	-	6,637	10,295
– Other assurance services								
Other compliance & regulatory audit services	2,979	2,626	2,979	2,626	2,979	-	2,979	2,626
Total audit fees paid	9,616	12,921	9,616	12,921	9,616	-	9,616	12,921
	21. Strategic Sustainable Global Bond Fund							
	30 June 2023 \$	30 June 2022 \$						
KPMG								
– Audit Services								
Audit & Review of financial reports	6,637	7,500						
– Other assurance services								
Other compliance & regulatory audit services	2,979	-						
Total audit fees paid	9,616	7,500						

12. Commitments and contingencies

The Schemes, except the below, had no commitments or contingencies as at the reporting date (30 June 2022: Nil).

7. MultiMix Wholesale Alternative Debt Trust has capital commitment of \$11,815,426 (2022: 13,445,203).

8. MultiMix Wholesale Alternative Equity Trust has capital commitment of \$58,944,086 (2022: \$86,036,401).

10. MultiMix Wholesale Australian Shares Trust has capital commitment of \$7,049,644 (2022: \$9,736,243).

13. Events subsequent to reporting date

No significant events have occurred since the end of the reporting period which would impact on the financial position of the Schemes disclosed in the Statements of Financial Position as at 30 June 2023, or on the results and cash flows of the Schemes for the financial year ended on that date.

Financial Report
Directors' Declaration
for the financial year ended 30 June 2023

IOOF Investment Services Limited presents the Directors' Declaration in respect of the following Schemes:

1. IOOF Cash Management Trust
2. IOOF Income Trust
3. IOOF MultiSeries 70
4. Multi Series Wholesale Australian Equities Trust
5. Multi Series Wholesale Fixed Income Trust
6. Multi Series Wholesale International Equities Trust
7. MultiMix Wholesale Alternative Debt Trust
8. MultiMix Wholesale Alternative Equity Trust
9. MultiMix Wholesale Australian Property Trust
10. MultiMix Wholesale Australian Shares Trust
11. MultiMix Wholesale Cash Enhanced Trust
12. MultiMix Wholesale Defensive Equities Trust
13. MultiMix Wholesale Diversified Fixed Interest Trust
14. MultiMix Wholesale International Property Trust
15. MultiMix Wholesale International Shares Trust
16. Strategic Australian Equity Fund
17. Strategic Fixed Interest Fund
18. Strategic Global Property Fund
19. Strategic Infrastructure Fund
20. Strategic International Equity Fund
21. Strategic Sustainable Global Bond Fund

In the opinion of the Directors:

1. The financial statements and notes to the financial statements of the Schemes, set out on pages 5 to 105 are in accordance with the *Corporations Act 2001*, including:
 - 1.1 giving a true and fair view of the Schemes' financial positions as at 30 June 2023 and their performance for the financial year ended on that date.
 - 1.2 complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*.
2. The financial statements and notes to the financial statements of the Schemes, set out on pages 5 to 105 comply with International Financial Reporting Standards.
3. There are reasonable grounds to believe that the Schemes will be able to pay their debts as and when they become due and payable.

This Declaration is made in accordance with a resolution of the Directors of IOOF Investment Services Limited.



D.G Allen

Director

Melbourne

11 September 2023



Independent Auditor's Report

To the respective unitholders of the following Schemes:

- IOOF Cash Management Trust
- IOOF Income Trust
- IOOF MultiSeries 70
- Multi Series Wholesale Australian Equities Trust
- Multi Series Wholesale Fixed Income Trust
- Multi Series Wholesale International Equities Trust
- MultiMix Wholesale Alternative Debt Trust
- MultiMix Wholesale Alternative Equity Trust
- MultiMix Wholesale Australian Property Trust
- MultiMix Wholesale Australian Shares Trust
- MultiMix Wholesale Cash Enhanced Trust
- MultiMix Wholesale Defensive Equities Trust
- MultiMix Wholesale Diversified Fixed Interest Trust
- MultiMix Wholesale International Property Trust
- MultiMix Wholesale International Shares Trust
- Strategic Australian Equity Fund
- Strategic Fixed Interest Fund
- Strategic Global Property Fund
- Strategic Infrastructure Fund
- Strategic International Equity Fund
- Strategic Sustainable Global Bond Fund

For the purpose of this report, the terms 'Scheme' and 'Schemes' denote the individual and distinct entity for which the financial information is prepared and upon which our audit is performed. Each is to be read as a singular subject matter.

Opinion

We have audited the **Financial Report** of the Schemes.

In our opinion, the accompanying **Financial Report** of the Schemes is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Schemes' financial position as at 30 June 2023 and of their financial performance for the year ended on that date; and
- complying with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Statements of financial position as at 30 June 2023;
- Statements of comprehensive income, Statements of changes in equity, and Statements of cash flows for the year then ended;
- Notes including a summary of significant accounting policies; and
- Directors' Declaration.

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Schemes in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Other Information

Other Information is financial and non-financial information in the Schemes' annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors of IOOF Investment Services Limited (the Responsible Entity) are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors of IOOF Investment Services Limited (the Responsible Entity) are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*;
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- assessing the Scheme's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Scheme or to cease operations, or have no realistic alternative but to do so.



Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinions.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our Auditor's Report.

KPMG

Joshua Pearce

Partner

Melbourne

11 September 2023



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of IOOF Investment Services Limited, the Responsible Entity for the following Schemes:

- IOOF Cash Management Trust
- IOOF Income Trust
- IOOF MultiSeries 70
- Multi Series Wholesale Australian Equities Trust
- Multi Series Wholesale Fixed Income Trust
- Multi Series Wholesale International Equities Trust
- MultiMix Wholesale Alternative Debt Trust
- MultiMix Wholesale Alternative Equity Trust
- MultiMix Wholesale Australian Property Trust
- MultiMix Wholesale Australian Shares Trust
- MultiMix Wholesale Cash Enhanced Trust
- MultiMix Wholesale Defensive Equities Trust
- MultiMix Wholesale Diversified Fixed Interest Trust
- MultiMix Wholesale International Property Trust
- MultiMix Wholesale International Shares Trust
- Strategic Australian Equity Fund
- Strategic Fixed Interest Fund
- Strategic Global Property Fund
- Strategic Infrastructure Fund
- Strategic International Equity Fund
- Strategic Sustainable Global Bond Fund

I declare that, to the best of my knowledge and belief, in relation to the audit of the Schemes for the financial year ended 30 June 2023 there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Joshua Pearce
Partner
Melbourne
11 September 2023