

---

## Annual Report for the financial year ended 30 June 2023

Name	ARSN
1. Foundation Assertive Fund	115 121 661
2. Foundation Balanced Fund	115 121 689
3. Foundation Conservative Fund	115 121 796
4. IOOF Balanced Investor Trust	165 464 228
5. IOOF Multi Investment Manager Trust	093 226 861
6. IOOF MultiMix Australian Shares Trust	130 093 024
7. IOOF MultiMix Balanced Growth Trust	130 097 059
8. IOOF MultiMix Capital Stable Trust	130 096 730
9. IOOF MultiMix Cash Enhanced Trust	130 097 175
10. IOOF MultiMix Conservative Trust	130 093 186
11. IOOF MultiMix Diversified Fixed Interest Trust	130 092 787
12. IOOF MultiMix Growth Trust	130 096 945
13. IOOF MultiMix International Shares Trust	130 093 104
14. IOOF MultiMix Moderate Trust	100 071 332
15. IOOF MultiSeries 30	614 698 289
16. IOOF MultiSeries 50	614 698 314
17. IOOF MultiSeries 90	614 698 341
18. Specialist Australian Shares Fund	115 121 625
19. Specialist Diversified Fixed Interest Fund	097 160 748
20. Specialist Global Shares Fund	115 121 643
21. Specialist Property Fund	115 121 563
22. Strategic Cash Plus Fund	158 867 308

---

## Contents of Annual Report

Directors' Report .....	3
Financial Report .....	5
Financial Statements .....	5
Statements of Financial Position .....	5
Statements of Comprehensive Income .....	11
Statements of Changes in Equity .....	17
Statements of Cash Flows .....	23
Notes to the Financial Statements .....	29
Directors' Declaration .....	73
Independent Auditor's Report .....	74
Lead Auditor's Independence Declaration .....	77

## Directors' Report for the financial year ended 30 June 2023

The Directors of IOOF Investment Services Limited (IISL), the Responsible Entity of the following Managed Investment Schemes (the 'Schemes'), present their report together with the financial report of the Schemes for the financial year ended 30 June 2023, and the report of the auditor of the Schemes.

1. Foundation Assertive Fund
2. Foundation Balanced Fund
3. Foundation Conservative Fund
4. IOOF Balanced Investor Trust
5. IOOF Multi Investment Manager Trust
6. IOOF MultiMix Australian Shares Trust
7. IOOF MultiMix Balanced Growth Trust
8. IOOF MultiMix Capital Stable Trust
9. IOOF MultiMix Cash Enhanced Trust
10. IOOF MultiMix Conservative Trust
11. IOOF MultiMix Diversified Fixed Interest Trust
12. IOOF MultiMix Growth Trust
13. IOOF MultiMix International Shares Trust
14. IOOF MultiMix Moderate Trust
15. IOOF MultiSeries 30
16. IOOF MultiSeries 50
17. IOOF MultiSeries 90
18. Specialist Australian Shares Fund
19. Specialist Diversified Fixed Interest Fund
20. Specialist Global Shares Fund
21. Specialist Property Fund
22. Strategic Cash Plus Fund

### Responsible Entity

The Responsible Entity of the Schemes is IOOF Investment Services Limited. As at reporting date, the registered office and principal place of business of the Responsible Entity and the Schemes is Level 1, 800 Bourke Street, Docklands, VIC 3008.

The Directors of IOOF Investment Services Limited during or since the end of the financial year are:

Name	Position Held	Date Appointed
D G Allen	Independent Non-Executive Director, Chair	Appointed 19/12/2019
M A Nunan	Independent Non-Executive Director	Appointed 19/12/2019
J Selak	Independent Non-Executive Director	Appointed 19/12/2019

### Principal activities

The Schemes are registered Managed Investment Schemes domiciled in Australia.

The Schemes invest in accordance with the investment policy of the Schemes as set out in their respective Product Disclosure Statements (PDSs) or investment mandates and in accordance with the Schemes' Constitutions. The key asset categories are cash, derivatives and unit trusts.

The Schemes did not have any employees during the year (2022: Nil).

### Review of operations and results

The Schemes continue to invest in accordance with target asset allocations as set out in the governing documents of the Schemes and in accordance with the provisions of each Scheme's Constitution.

The results of operations of the Schemes are disclosed in the Statements of Comprehensive Income.

The income distributions payable by each of the Schemes are disclosed in the Statements of Financial Position.

The distributions to unitholders by each of the Schemes are disclosed in the Statements of Changes in Equity.

For details in relation to the performance of the Schemes, information can be obtained from the website at <https://www.ioof.com.au/performance>.

### Significant changes in the state of affairs

#### Change of Custodian:

During the financial year, the Responsible Entity of the Schemes changed its custodian from BNP Paribas Australia & New Zealand (Sydney Branch) to JPMorgan Chase Bank N.A. (Sydney Branch) effective 4 November 2022. This change had no impact on the operation of the Schemes.

In the opinion of the Responsible Entity, there were no other significant changes in the state of affairs of the Schemes that occurred during the year unless otherwise disclosed.

### Events subsequent to balance date

No significant events have occurred since the end of the reporting period which would impact on the financial position of the Schemes disclosed in the Statements of Financial Position as at 30 June 2023, or on the results and cash flows of the Schemes for the financial year ended on that date.

### Likely developments and expected results of operations

The Schemes will continue to pursue their investment policies as outlined in the PDSs or investment mandates. The results of the Schemes will be affected by a number of factors, including the performance of investment markets in which the Schemes invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Further information has not been included in this report to avoid the disclosure of information that may result in unreasonable prejudice to the Schemes.

---

## **Directors' Report for the financial year ended 30 June 2023**

### **Indemnification and insurance of officers and auditor**

The Schemes have not indemnified or made a relevant agreement for indemnifying against a liability for any person who is or has been an officer of the Responsible Entity or an auditor of the Schemes during the year. Subject to the relevant Scheme constitution and relevant law, the Responsible Entity is entitled to be indemnified out of the assets of the Schemes for any liability incurred by it in properly performing or exercising any of its powers or duties in relation to the Schemes. The auditor of the Schemes is in no way indemnified out of the assets of the Schemes.

The ultimate parent company of the Responsible Entity, Insignia Financial Ltd, has paid or agreed to pay insurance premiums in respect of the Responsible Entity's officers for liability, legal expenses, insurance contracts, and premiums in respect of such insurance contracts, for the financial year ended 30 June 2023. Such insurance contracts insure against certain liability (subject to specified exclusions) for persons who are or have been the officers of the Responsible Entity. Details of the nature of the liabilities covered or the amount of the premium paid has not been included as such disclosure is prohibited under the terms of the contracts.

### **Fees paid to and investments held by the Responsible Entity or its associates**

Fees paid and payable to the Responsible Entity and its associates out of the Schemes' property during the year are disclosed in Note 8.4 Responsible Entity fees.

No fees were paid out of the Schemes' property to the Directors of the Responsible Entity during the year. Related party investments held in the Schemes as at the end of the financial year are disclosed in Note 8 Related parties.

### **Interests in the Schemes**

The movements in units on issue in the Schemes during the year are disclosed in the Statements of Changes in Equity.

The value of the Schemes' assets and liabilities are disclosed in the Statements of Financial Position and derived using the basis set out in Note 2 Basis of preparation.

### **Environmental regulation**

The operations of the Schemes are not subject to any significant environmental regulation under Commonwealth, State or Territory law.

### **Single set of financial statements**

The Schemes are entities of the kind referred to in ASIC Corporations (Related Scheme Reports) Instrument 2015/839. In accordance with the legislative instrument, registered schemes with common Responsible Entity (or related Responsible Entities) are permitted to include their financial statements in adjacent columns in a single set of financial statements.

### **Lead auditor's independence declaration**

The lead auditor's independence declaration, as required under section 307C of the *Corporations Act 2001* is set out on page 77 and forms part of the Directors' Report for the financial year ended 30 June 2023.

Signed in accordance with a resolution of the Directors of IOOF Investment Services Limited.



**D.G Allen**

**Director**

Melbourne

11 September 2023

# Financial Report

## Statements of Financial Position

### as at 30 June 2023

		1. Foundation Assertive Fund		2. Foundation Balanced Fund		3. Foundation Conservative Fund		4. IOOF Balanced Investor Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Assets</b>									
Cash and cash equivalents	6.2	560,381	400,100	531,706	623,333	130,258	309,596	17,922,894	17,086,766
Margin accounts		-	-	-	-	-	-	-	19
Outstanding settlements		581,000	-	1,558,000	-	355,000	-	-	-
Receivables		366,769	949,102	554,664	1,235,736	95,794	156,493	103,540,671	95,256,290
Financial assets held at fair value through profit or loss	4.1	25,813,613	27,276,582	45,861,794	48,817,489	10,533,799	12,228,902	3,713,435,600	3,210,121,262
<b>Total assets</b>		<b>27,321,763</b>	<b>28,625,784</b>	<b>48,506,164</b>	<b>50,676,558</b>	<b>11,114,851</b>	<b>12,694,991</b>	<b>3,834,899,165</b>	<b>3,322,464,337</b>
<b>Liabilities</b>									
Outstanding settlements		-	-	-	-	-	-	-	1,340
Distributions payable		823,515	1,755,052	1,065,645	2,175,095	183,014	249,376	-	-
Payables		4,473	130,112	931,282	36,474	140,778	7,386	3,413,787	2,606,418
Financial liabilities held at fair value through profit or loss	4.2	-	-	-	-	-	-	1,390,715	12,079,683
<b>Total liabilities</b>		<b>827,988</b>	<b>1,885,164</b>	<b>1,996,927</b>	<b>2,211,569</b>	<b>323,792</b>	<b>256,762</b>	<b>4,804,502</b>	<b>14,687,441</b>
<b>Total net assets attributable to unitholders - Equity</b>		<b>26,493,775</b>	<b>26,740,620</b>	<b>46,509,237</b>	<b>48,464,989</b>	<b>10,791,059</b>	<b>12,438,229</b>	<b>3,830,094,663</b>	<b>3,307,776,896</b>

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

# Financial Report

## Statements of Financial Position

### as at 30 June 2023

		5. IOOF Multi Investment Manager Trust		6. IOOF MultiMix Australian Shares Trust		7. IOOF MultiMix Balanced Growth Trust		8. IOOF MultiMix Capital Stable Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Assets</b>									
Cash and cash equivalents	6.2	5,056,713	5,006,191	2,486,182	2,571,733	8,966,507	8,086,372	677,569	723,835
Margin accounts		-	-	-	-	-	-	-	-
Outstanding settlements		-	-	8,000,000	-	-	-	-	-
Receivables		18,991,941	6,463,160	14,163,824	40,936,024	105,381,573	122,113,962	2,707,330	2,318,288
Financial assets held at fair value through profit or loss	4.1	820,342,301	807,156,386	525,998,970	500,015,335	1,829,388,923	1,720,601,142	86,381,843	93,292,281
<b>Total assets</b>		<b>844,390,955</b>	<b>818,625,737</b>	<b>550,648,976</b>	<b>543,523,092</b>	<b>1,943,737,003</b>	<b>1,850,801,476</b>	<b>89,766,742</b>	<b>96,334,404</b>
<b>Liabilities</b>									
Outstanding settlements		-	-	-	-	-	-	-	-
Distributions payable		72,005,747	18,428,069	9,615,616	39,180,017	86,869,072	123,014,165	1,764,377	2,469,658
Payables		-	-	1,263,997	861,639	3,960,852	3,584,554	503,781	292,582
Financial liabilities held at fair value through profit or loss	4.2	-	-	-	-	655,579	6,032,171	-	-
<b>Total liabilities</b>		<b>72,005,747</b>	<b>18,428,069</b>	<b>10,879,613</b>	<b>40,041,656</b>	<b>91,485,503</b>	<b>132,630,890</b>	<b>2,268,158</b>	<b>2,762,240</b>
<b>Total net assets attributable to unitholders - Equity</b>		<b>772,385,208</b>	<b>800,197,668</b>	<b>539,769,363</b>	<b>503,481,436</b>	<b>1,852,251,500</b>	<b>1,718,170,586</b>	<b>87,498,584</b>	<b>93,572,164</b>

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

# Financial Report

## Statements of Financial Position

### as at 30 June 2023

		9. IOOF MultiMix Cash Enhanced Trust		10. IOOF MultiMix Conservative Trust		11. IOOF MultiMix Diversified Fixed Interest Trust		12. IOOF MultiMix Growth Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Assets</b>									
Cash and cash equivalents	6.2	1,244,631	1,163,467	2,379,885	3,087,933	2,355,538	3,203,438	3,127,964	2,679,475
Margin accounts		-	-	-	-	-	-	-	-
Outstanding settlements		1,970,000	540,000	-	-	3,550,000	440,000	-	-
Receivables		2,471,039	542,499	21,691,453	19,628,952	3,666,361	2,518,492	45,485,260	54,189,315
Financial assets held at fair value through profit or loss	4.1	171,603,161	209,417,892	542,707,148	556,301,178	384,210,831	444,624,990	699,715,974	625,813,650
<b>Total assets</b>		<b>177,288,831</b>	<b>211,663,858</b>	<b>566,778,486</b>	<b>579,018,063</b>	<b>393,782,730</b>	<b>450,786,920</b>	<b>748,329,198</b>	<b>682,682,440</b>
<b>Liabilities</b>									
Outstanding settlements		-	-	-	-	-	-	-	-
Distributions payable		1,126,265	370,654	17,611,230	23,810,992	2,507,048	2,491,374	30,191,596	53,359,226
Payables		1,191,352	753,437	1,351,140	1,568,764	1,658,246	1,540,907	1,037,480	1,059,481
Financial liabilities held at fair value through profit or loss	4.2	-	-	69,427	688,302	-	-	334,472	3,125,049
<b>Total liabilities</b>		<b>2,317,617</b>	<b>1,124,091</b>	<b>19,031,797</b>	<b>26,068,058</b>	<b>4,165,294</b>	<b>4,032,281</b>	<b>31,563,548</b>	<b>57,543,756</b>
<b>Total net assets attributable to unitholders - Equity</b>		<b>174,971,214</b>	<b>210,539,767</b>	<b>547,746,689</b>	<b>552,950,005</b>	<b>389,617,436</b>	<b>446,754,639</b>	<b>716,765,650</b>	<b>625,138,684</b>

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

# Financial Report

## Statements of Financial Position

### as at 30 June 2023

		13. IOOF MultiMix International Shares Trust		14. IOOF MultiMix Moderate Trust		15. IOOF MultiSeries 30		16. IOOF MultiSeries 50	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Assets</b>									
Cash and cash equivalents	6.2	1,111,697	1,481,808	3,000,169	2,656,562	4,441,319	2,343,494	8,622,699	6,717,706
Margin accounts		-	-	-	-	-	-	-	-
Outstanding settlements		14,790,000	-	-	-	-	-	-	-
Receivables		31,445,746	35,071,994	34,322,276	33,052,941	8,687,973	5,480,327	31,237,755	24,062,364
Financial assets held at fair value through profit or loss	4.1	276,248,519	290,916,791	592,250,148	542,176,289	575,734,514	504,820,281	1,562,618,637	1,241,757,627
<b>Total assets</b>		<b>323,595,962</b>	<b>327,470,593</b>	<b>629,572,593</b>	<b>577,885,792</b>	<b>588,863,806</b>	<b>512,644,102</b>	<b>1,602,479,091</b>	<b>1,272,537,697</b>
<b>Liabilities</b>									
Outstanding settlements		-	-	-	-	-	-	-	-
Distributions payable		14,622,899	32,441,278	27,384,419	35,639,459	7,912,517	7,125,771	23,263,013	28,842,496
Payables		1,307,663	574,848	1,398,140	1,180,217	1,455,008	932,272	4,428,903	3,256,664
Financial liabilities held at fair value through profit or loss	4.2	-	-	174,919	1,537,030	100,204	594,506	523,616	3,197,670
<b>Total liabilities</b>		<b>15,930,562</b>	<b>33,016,126</b>	<b>28,957,478</b>	<b>38,356,706</b>	<b>9,467,729</b>	<b>8,652,549</b>	<b>28,215,532</b>	<b>35,296,830</b>
<b>Total net assets attributable to unitholders - Equity</b>		<b>307,665,400</b>	<b>294,454,467</b>	<b>600,615,115</b>	<b>539,529,086</b>	<b>579,396,077</b>	<b>503,991,553</b>	<b>1,574,263,559</b>	<b>1,237,240,867</b>

The above Statements of Financial Position should be read in conjunction with the accompanying notes.



# Financial Report

## Statements of Financial Position

### as at 30 June 2023

		17. IOOF MultiSeries 90		18. Specialist Australian Shares Fund		19. Specialist Diversified Fixed Interest Fund		20. Specialist Global Shares Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Assets</b>									
Cash and cash equivalents	6.2	1,500,224	650,844	372,485	355,241	844,047	954,194	899,370	870,020
Margin accounts		-	-	-	-	-	-	-	-
Outstanding settlements		-	-	810,000	-	1,950,000	-	6,109,000	-
Receivables		9,014,629	7,184,933	1,634,759	4,319,668	1,565,662	988,033	9,763,769	9,438,313
Financial assets held at fair value through profit or loss	4.1	275,072,604	194,307,350	60,705,165	52,755,136	164,005,897	174,362,544	85,783,724	78,288,521
<b>Total assets</b>		<b>285,587,457</b>	<b>202,143,127</b>	<b>63,522,409</b>	<b>57,430,045</b>	<b>168,365,606</b>	<b>176,304,771</b>	<b>102,555,863</b>	<b>88,596,854</b>
<b>Liabilities</b>									
Outstanding settlements		-	-	-	-	-	-	-	-
Distributions payable		16,137,629	7,473,616	1,109,917	3,951,056	1,068,148	720,582	5,317,311	8,616,548
Payables		341,055	119,249	116,077	151,895	1,337,345	488,239	326,209	236,179
Financial liabilities held at fair value through profit or loss	4.2	444,494	958,451	-	-	-	-	-	-
<b>Total liabilities</b>		<b>16,923,178</b>	<b>8,551,316</b>	<b>1,225,994</b>	<b>4,102,951</b>	<b>2,405,493</b>	<b>1,208,821</b>	<b>5,643,520</b>	<b>8,852,727</b>
<b>Total net assets attributable to unitholders - Equity</b>		<b>268,664,279</b>	<b>193,591,811</b>	<b>62,296,415</b>	<b>53,327,094</b>	<b>165,960,113</b>	<b>175,095,950</b>	<b>96,912,343</b>	<b>79,744,127</b>

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

# Financial Report

## Statements of Financial Position

### as at 30 June 2023

		21. Specialist Property Fund		22. Strategic Cash Plus Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Assets</b>					
Cash and cash equivalents	6.2	978,446	1,047,040	2,114,854	2,029,667
Margin accounts		-	-	-	-
Outstanding settlements		110,000	-	3,855,000	-
Receivables		72,622	3,827,036	844,106	198,831
Financial assets held at fair value through profit or loss	4.1	90,544,337	87,236,120	244,350,696	227,002,504
<b>Total assets</b>		<b>91,705,405</b>	<b>92,110,196</b>	<b>251,164,656</b>	<b>229,231,002</b>
<b>Liabilities</b>					
Outstanding settlements		-	-	-	-
Distributions payable		-	2,117,681	4,793,692	128,632
Payables		436,731	480,481	291,250	257,505
Financial liabilities held at fair value through profit or loss	4.2	-	-	-	-
<b>Total liabilities</b>		<b>436,731</b>	<b>2,598,162</b>	<b>5,084,942</b>	<b>386,137</b>
<b>Total net assets attributable to unitholders - Equity</b>		<b>91,268,674</b>	<b>89,512,034</b>	<b>246,079,714</b>	<b>228,844,865</b>

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

**Financial Report**  
**Statements of Comprehensive Income**  
**for the financial year ended 30 June 2023**

		1. Foundation Assertive Fund		2. Foundation Balanced Fund		3. Foundation Conservative Fund		4. IOOF Balanced Investor Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Investment income</b>									
Interest income		9,115	754	12,741	1,197	5,099	377	429,303	22,996
Dividend and distribution income		614,492	1,197,100	929,804	1,540,523	155,795	197,076	152,474,879	152,776,941
Net change in fair value of investments		2,065,479	(2,468,468)	2,815,826	(3,345,539)	398,501	(518,992)	204,412,906	(283,861,805)
Management fee rebates		-	-	-	-	-	-	757,744	1,998,732
Other income		-	-	-	-	-	-	-	683
<b>Total investment income/(loss)</b>		<b>2,689,086</b>	<b>(1,270,614)</b>	<b>3,758,371</b>	<b>(1,803,819)</b>	<b>559,395</b>	<b>(321,539)</b>	<b>358,074,832</b>	<b>(129,062,453)</b>
<b>Expenses</b>									
Responsible Entity fees	8.4	74,720	93,328	136,968	156,271	35,751	42,737	11,700,961	11,395,479
Investment management fees		-	-	-	-	-	-	93,680	214,988
Interest expense		-	-	-	-	-	-	-	-
Other expenses		-	-	-	-	-	-	10,913	8,778
<b>Total operating expenses</b>		<b>74,720</b>	<b>93,328</b>	<b>136,968</b>	<b>156,271</b>	<b>35,751</b>	<b>42,737</b>	<b>11,805,554</b>	<b>11,619,245</b>
<b>Operating profit/(loss)</b>		<b>2,614,366</b>	<b>(1,363,942)</b>	<b>3,621,403</b>	<b>(1,960,090)</b>	<b>523,644</b>	<b>(364,276)</b>	<b>346,269,278</b>	<b>(140,681,698)</b>
Other comprehensive income		-	-	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the financial year</b>		<b>2,614,366</b>	<b>(1,363,942)</b>	<b>3,621,403</b>	<b>(1,960,090)</b>	<b>523,644</b>	<b>(364,276)</b>	<b>346,269,278</b>	<b>(140,681,698)</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**Financial Report**  
**Statements of Comprehensive Income**  
**for the financial year ended 30 June 2023**

		5. IOOF Multi Investment Manager Trust		6. IOOF MultiMix Australian Shares Trust		7. IOOF MultiMix Balanced Growth Trust		8. IOOF MultiMix Capital Stable Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Investment income</b>									
Interest income		174,575	12,444	73,878	6,207	247,344	16,212	19,639	1,591
Dividend and distribution income		38,669,562	25,221,654	19,761,246	46,420,923	117,436,504	146,982,685	3,515,630	3,109,567
Net change in fair value of investments		(13,078,918)	65,598,393	37,753,623	(83,738,156)	48,309,676	(198,915,048)	541,785	(7,029,158)
Management fee rebates		-	-	-	-	-	-	-	-
Other income		-	-	-	-	-	-	-	-
<b>Total investment income/(loss)</b>		<b>25,765,219</b>	<b>90,832,491</b>	<b>57,588,747</b>	<b>(37,311,026)</b>	<b>165,993,524</b>	<b>(51,916,151)</b>	<b>4,077,054</b>	<b>(3,918,000)</b>
<b>Expenses</b>									
Responsible Entity fees	8.4	-	-	2,263,075	2,258,854	8,915,685	9,312,260	281,057	302,919
Investment management fees		-	-	-	-	-	-	-	-
Interest expense		-	-	-	-	-	-	-	-
Other expenses		-	-	-	-	5,110	3,521	-	-
<b>Total operating expenses</b>		<b>-</b>	<b>-</b>	<b>2,263,075</b>	<b>2,258,854</b>	<b>8,920,795</b>	<b>9,315,781</b>	<b>281,057</b>	<b>302,919</b>
<b>Operating profit/(loss)</b>		<b>25,765,219</b>	<b>90,832,491</b>	<b>55,325,672</b>	<b>(39,569,880)</b>	<b>157,072,729</b>	<b>(61,231,932)</b>	<b>3,795,997</b>	<b>(4,220,919)</b>
Other comprehensive income		-	-	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the financial year</b>		<b>25,765,219</b>	<b>90,832,491</b>	<b>55,325,672</b>	<b>(39,569,880)</b>	<b>157,072,729</b>	<b>(61,231,932)</b>	<b>3,795,997</b>	<b>(4,220,919)</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**Financial Report**  
**Statements of Comprehensive Income**  
**for the financial year ended 30 June 2023**

		9. IOOF MultiMix Cash Enhanced Trust		10. IOOF MultiMix Conservative Trust		11. IOOF MultiMix Diversified Fixed Interest Trust		12. IOOF MultiMix Growth Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Investment income</b>									
Interest income		47,683	3,593	80,894	5,977	87,119	7,688	103,652	8,061
Dividend and distribution income		5,494,282	2,233,154	26,669,134	24,937,835	3,631,018	5,321,510	49,730,981	63,141,671
Net change in fair value of investments		1,760,664	(3,280,307)	3,103,129	(35,492,718)	3,934,473	(53,920,532)	24,759,421	(91,922,330)
Management fee rebates		-	-	-	-	-	-	-	-
Other income		-	-	-	-	-	-	-	-
<b>Total investment income/(loss)</b>		<b>7,302,629</b>	<b>(1,043,560)</b>	<b>29,853,157</b>	<b>(10,548,906)</b>	<b>7,652,610</b>	<b>(48,591,334)</b>	<b>74,594,054</b>	<b>(28,772,598)</b>
<b>Expenses</b>									
Responsible Entity fees	8.4	543,071	580,206	2,313,420	2,505,686	1,500,898	1,437,605	3,569,563	3,647,194
Investment management fees		-	-	-	-	-	-	-	-
Interest expense		-	-	-	-	-	-	-	-
Other expenses		-	-	4,495	3,316	-	-	5,110	3,521
<b>Total operating expenses</b>		<b>543,071</b>	<b>580,206</b>	<b>2,317,915</b>	<b>2,509,002</b>	<b>1,500,898</b>	<b>1,437,605</b>	<b>3,574,673</b>	<b>3,650,715</b>
<b>Operating profit/(loss)</b>		<b>6,759,558</b>	<b>(1,623,766)</b>	<b>27,535,242</b>	<b>(13,057,908)</b>	<b>6,151,712</b>	<b>(50,028,939)</b>	<b>71,019,381</b>	<b>(32,423,313)</b>
Other comprehensive income		-	-	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the financial year</b>		<b>6,759,558</b>	<b>(1,623,766)</b>	<b>27,535,242</b>	<b>(13,057,908)</b>	<b>6,151,712</b>	<b>(50,028,939)</b>	<b>71,019,381</b>	<b>(32,423,313)</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**Financial Report**  
**Statements of Comprehensive Income**  
**for the financial year ended 30 June 2023**

		13. IOOF MultiMix International Shares Trust		14. IOOF MultiMix Moderate Trust		15. IOOF MultiSeries 30		16. IOOF MultiSeries 50	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Investment income</b>									
Interest income		45,678	3,884	96,158	5,886	104,745	5,609	260,139	12,680
Dividend and distribution income		32,861,744	36,411,075	39,597,344	39,475,404	16,841,823	9,810,861	50,483,542	36,716,674
Net change in fair value of investments		26,239,015	(80,536,313)	6,936,389	(53,083,090)	14,751,874	(33,265,961)	64,373,322	(103,874,928)
Management fee rebates		-	-	-	-	110,987	222,421	244,139	488,772
Other income		-	-	-	-	-	-	-	-
<b>Total investment income/(loss)</b>		<b>59,146,437</b>	<b>(44,121,354)</b>	<b>46,629,891</b>	<b>(13,601,800)</b>	<b>31,809,429</b>	<b>(23,227,070)</b>	<b>115,361,142</b>	<b>(66,656,802)</b>
<b>Expenses</b>									
Responsible Entity fees	8.4	2,096,958	2,067,911	2,572,537	2,573,267	1,657,036	1,232,112	5,045,689	3,456,541
Investment management fees		-	-	-	-	1,360	25,230	2,045	39,101
Interest expense		-	-	-	1	-	-	-	-
Other expenses		-	-	4,126	3,439	4,869	2,040	4,802	2,040
<b>Total operating expenses</b>		<b>2,096,958</b>	<b>2,067,911</b>	<b>2,576,663</b>	<b>2,576,707</b>	<b>1,663,265</b>	<b>1,259,382</b>	<b>5,052,536</b>	<b>3,497,682</b>
<b>Operating profit/(loss)</b>		<b>57,049,479</b>	<b>(46,189,265)</b>	<b>44,053,228</b>	<b>(16,178,507)</b>	<b>30,146,164</b>	<b>(24,486,452)</b>	<b>110,308,606</b>	<b>(70,154,484)</b>
Other comprehensive income		-	-	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the financial year</b>		<b>57,049,479</b>	<b>(46,189,265)</b>	<b>44,053,228</b>	<b>(16,178,507)</b>	<b>30,146,164</b>	<b>(24,486,452)</b>	<b>110,308,606</b>	<b>(70,154,484)</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**Financial Report**  
**Statements of Comprehensive Income**  
**for the financial year ended 30 June 2023**

		17. IOOF MultiSeries 90		18. Specialist Australian Shares Fund		19. Specialist Diversified Fixed Interest Fund		20. Specialist Global Shares Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Investment income</b>									
Interest income		75,265	2,301	7,970	664	22,976	2,005	26,283	2,015
Dividend and distribution income		17,455,608	10,468,036	2,266,596	4,897,077	1,549,952	2,026,146	10,161,189	9,788,425
Net change in fair value of investments		30,554,755	(20,188,134)	3,897,860	(8,911,440)	1,586,347	(20,667,723)	6,907,687	(21,660,553)
Management fee rebates		53,174	108,982	-	-	-	-	-	-
Other income		-	-	-	6,740	-	-	-	-
<b>Total investment income/(loss)</b>		<b>48,138,802</b>	<b>(9,608,815)</b>	<b>6,172,426</b>	<b>(4,006,959)</b>	<b>3,159,275</b>	<b>(18,639,572)</b>	<b>17,095,159</b>	<b>(11,870,113)</b>
<b>Expenses</b>									
Responsible Entity fees	8.4	2,086,776	743,373	254,374	244,921	626,685	535,913	589,916	544,875
Investment management fees		698	23,605	-	-	-	-	-	-
Interest expense		-	-	-	-	-	-	-	-
Other expenses		4,802	2,040	-	-	-	-	-	-
<b>Total operating expenses</b>		<b>2,092,276</b>	<b>769,018</b>	<b>254,374</b>	<b>244,921</b>	<b>626,685</b>	<b>535,913</b>	<b>589,916</b>	<b>544,875</b>
<b>Operating profit/(loss)</b>		<b>46,046,526</b>	<b>(10,377,833)</b>	<b>5,918,052</b>	<b>(4,251,880)</b>	<b>2,532,590</b>	<b>(19,175,485)</b>	<b>16,505,243</b>	<b>(12,414,988)</b>
Other comprehensive income		-	-	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the financial year</b>		<b>46,046,526</b>	<b>(10,377,833)</b>	<b>5,918,052</b>	<b>(4,251,880)</b>	<b>2,532,590</b>	<b>(19,175,485)</b>	<b>16,505,243</b>	<b>(12,414,988)</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

**Financial Report**  
**Statements of Comprehensive Income**  
**for the financial year ended 30 June 2023**

		21. Specialist Property Fund		22. Strategic Cash Plus Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Investment income</b>					
Interest income		30,140	2,055	61,835	4,582
Dividend and distribution income		63,951	3,814,886	7,664,980	799,969
Net change in fair value of investments		(5,366,669)	(11,634,674)	-	-
Management fee rebates		-	-	-	-
Other income		-	-	-	-
<b>Total investment income/(loss)</b>		<b>(5,272,578)</b>	<b>(7,817,733)</b>	<b>7,726,815</b>	<b>804,551</b>
<b>Expenses</b>					
Responsible Entity fees	8.4	548,265	514,387	595,518	595,472
Investment management fees		-	-	-	-
Interest expense		-	-	-	-
Other expenses		-	-	-	-
<b>Total operating expenses</b>		<b>548,265</b>	<b>514,387</b>	<b>595,518</b>	<b>595,472</b>
<b>Operating profit/(loss)</b>		<b>(5,820,843)</b>	<b>(8,332,120)</b>	<b>7,131,297</b>	<b>209,079</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income/(loss) for the financial year</b>		<b>(5,820,843)</b>	<b>(8,332,120)</b>	<b>7,131,297</b>	<b>209,079</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.



# Financial Report

## Statements of Changes in Equity

### for the financial year ended 30 June 2023

		1. Foundation Assertive Fund		2. Foundation Balanced Fund		3. Foundation Conservative Fund		4. IOOF Balanced Investor Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Total equity at the beginning of the financial year</b>		26,740,620	34,588,077	48,464,989	56,628,373	12,438,229	15,500,306	3,307,776,896	3,433,086,033
<b>Total comprehensive income/(loss) for the financial year</b>		2,614,366	(1,363,942)	3,621,403	(1,960,090)	523,644	(364,276)	346,269,278	(140,681,698)
<b>Transactions with unitholders</b>									
Applications		2,904,416	3,595,383	8,069,875	10,188,650	1,341,019	1,098,779	478,085,197	1,613,725,095
Redemptions		(4,723,570)	(8,116,286)	(12,259,090)	(13,977,427)	(3,282,115)	(3,524,512)	(302,036,708)	(1,598,352,534)
Distributions paid and payable		(1,042,057)	(1,962,612)	(1,387,940)	(2,414,517)	(229,718)	(272,068)	-	-
<b>Total transactions with unitholders</b>		<b>(2,861,211)</b>	<b>(6,483,515)</b>	<b>(5,577,155)</b>	<b>(6,203,294)</b>	<b>(2,170,814)</b>	<b>(2,697,801)</b>	<b>176,048,489</b>	<b>15,372,561</b>
<b>Total equity at the end of the financial year</b>		<b>26,493,775</b>	<b>26,740,620</b>	<b>46,509,237</b>	<b>48,464,989</b>	<b>10,791,059</b>	<b>12,438,229</b>	<b>3,830,094,663</b>	<b>3,307,776,896</b>
	Note	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units
<b>Opening balance</b>		22,520,299	25,836,623	42,364,984	45,320,351	12,998,822	15,406,309	2,101,840,182	2,092,546,336
Applications		2,328,908	2,654,222	6,823,648	8,086,174	1,383,408	1,090,057	287,095,346	979,228,889
Redemptions		(3,808,300)	(5,970,545)	(10,276,425)	(11,041,541)	(3,365,598)	(3,497,544)	(182,881,819)	(969,935,043)
<b>Closing balance</b>		<b>21,040,907</b>	<b>22,520,299</b>	<b>38,912,207</b>	<b>42,364,984</b>	<b>11,016,631</b>	<b>12,998,822</b>	<b>2,206,053,709</b>	<b>2,101,840,182</b>
<b>Distribution Cents per Unit (CPU)</b>		4.93	8.65	3.50	5.68	2.05	2.08	-	-

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

# Financial Report

## Statements of Changes in Equity

### for the financial year ended 30 June 2023

		5. IOOF Multi Investment Manager Trust		6. IOOF MultiMix Australian Shares Trust		7. IOOF MultiMix Balanced Growth Trust		8. IOOF MultiMix Capital Stable Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Total equity at the beginning of the financial year</b>		800,197,668	681,051,435	503,481,436	544,947,379	1,718,170,586	1,830,695,647	93,572,164	102,118,929
<b>Total comprehensive income/(loss) for the financial year</b>		25,765,219	90,832,491	55,325,672	(39,569,880)	157,072,729	(61,231,932)	3,795,997	(4,220,919)
<b>Transactions with unitholders</b>									
Applications		331,437,857	60,549,991	71,527,689	142,186,556	247,009,753	1,066,452,508	13,710,535	48,218,195
Redemptions		(304,225,284)	(7,005,581)	(76,171,801)	(100,307,889)	(183,132,496)	(977,801,345)	(21,452,747)	(49,874,155)
Distributions paid and payable		(80,790,252)	(25,230,668)	(14,393,633)	(43,774,730)	(86,869,072)	(139,944,292)	(2,127,365)	(2,669,886)
<b>Total transactions with unitholders</b>		<b>(53,577,679)</b>	<b>28,313,742</b>	<b>(19,037,745)</b>	<b>(1,896,063)</b>	<b>(22,991,815)</b>	<b>(51,293,129)</b>	<b>(9,869,577)</b>	<b>(4,325,846)</b>
<b>Total equity at the end of the financial year</b>		<b>772,385,208</b>	<b>800,197,668</b>	<b>539,769,363</b>	<b>503,481,436</b>	<b>1,852,251,500</b>	<b>1,718,170,586</b>	<b>87,498,584</b>	<b>93,572,164</b>
	Note	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units
<b>Opening balance</b>		514,333,886	478,063,161	499,081,922	464,285,690	1,977,215,217	1,887,034,671	99,075,477	100,797,972
Applications		210,250,209	40,896,195	66,942,575	118,195,730	274,852,368	1,081,878,838	14,216,516	47,519,682
Redemptions		(192,813,078)	(4,625,470)	(69,993,984)	(83,399,499)	(202,024,187)	(991,698,292)	(22,210,541)	(49,242,178)
<b>Closing balance</b>		<b>531,771,018</b>	<b>514,333,886</b>	<b>496,030,513</b>	<b>499,081,922</b>	<b>2,050,043,398</b>	<b>1,977,215,217</b>	<b>91,081,452</b>	<b>99,075,477</b>
<b>Distribution Cents per Unit (CPU)</b>		15.21	4.97	2.86	8.78	4.24	7.08	2.31	2.69

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

# Financial Report Statements of Changes in Equity for the financial year ended 30 June 2023

		9. IOOF MultiMix Cash Enhanced Trust		10. IOOF MultiMix Conservative Trust		11. IOOF MultiMix Diversified Fixed Interest Trust		12. IOOF MultiMix Growth Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Total equity at the beginning of the financial year</b>		210,539,767	206,145,922	552,950,005	622,087,819	446,754,639	400,922,140	625,138,684	666,445,843
<b>Total comprehensive income/(loss) for the financial year</b>		6,759,558	(1,623,766)	27,535,242	(13,057,908)	6,151,712	(50,028,939)	71,019,381	(32,423,313)
<b>Transactions with unitholders</b>									
Applications		58,025,827	120,118,371	63,677,187	158,006,957	59,607,319	271,719,550	117,937,017	168,836,135
Redemptions		(95,325,500)	(112,444,165)	(77,751,693)	(188,340,244)	(112,191,713)	(170,547,887)	(67,137,836)	(117,929,430)
Distributions paid and payable		(5,028,438)	(1,656,595)	(18,664,052)	(25,746,619)	(10,704,521)	(5,310,225)	(30,191,596)	(59,790,551)
<b>Total transactions with unitholders</b>		<b>(42,328,111)</b>	<b>6,017,611</b>	<b>(32,738,558)</b>	<b>(56,079,906)</b>	<b>(63,288,915)</b>	<b>95,861,438</b>	<b>20,607,585</b>	<b>(8,883,846)</b>
<b>Total equity at the end of the financial year</b>		<b>174,971,214</b>	<b>210,539,767</b>	<b>547,746,689</b>	<b>552,950,005</b>	<b>389,617,436</b>	<b>446,754,639</b>	<b>716,765,650</b>	<b>625,138,684</b>
	Note	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units
<b>Opening balance</b>		212,023,728	204,461,039	619,504,387	651,135,199	543,730,660	433,349,703	753,087,426	700,311,391
Applications		58,126,027	119,611,777	69,927,188	163,563,048	72,570,788	299,263,831	136,179,911	172,977,471
Redemptions		(95,504,706)	(112,049,088)	(85,221,117)	(195,193,859)	(136,919,496)	(188,882,874)	(76,813,750)	(120,201,436)
<b>Closing balance</b>		<b>174,645,048</b>	<b>212,023,728</b>	<b>604,210,459</b>	<b>619,504,387</b>	<b>479,381,952</b>	<b>543,730,660</b>	<b>812,453,587</b>	<b>753,087,426</b>
<b>Distribution Cents per Unit (CPU)</b>		2.54	0.78	3.09	4.15	2.09	1.01	3.72	7.95

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

# Financial Report Statements of Changes in Equity for the financial year ended 30 June 2023

		13. IOOF MultiMix International Shares Trust		14. IOOF MultiMix Moderate Trust		15. IOOF MultiSeries 30		16. IOOF MultiSeries 50	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Total equity at the beginning of the financial year</b>		294,454,467	305,442,968	539,529,086	573,023,520	503,991,553	393,234,576	1,237,240,867	875,963,343
<b>Total comprehensive income/(loss) for the financial year</b>		57,049,479	(46,189,265)	44,053,228	(16,178,507)	30,146,164	(24,486,452)	110,308,606	(70,154,484)
<b>Transactions with unitholders</b>									
Applications		59,268,359	125,682,220	124,473,174	178,402,708	264,727,443	255,930,354	917,435,041	885,621,616
Redemptions		(87,838,396)	(57,491,875)	(80,055,954)	(156,442,503)	(207,989,215)	(111,321,241)	(661,050,703)	(418,463,363)
Distributions paid and payable		(15,268,509)	(32,989,581)	(27,384,419)	(39,276,132)	(11,479,868)	(9,365,684)	(29,670,252)	(35,726,245)
<b>Total transactions with unitholders</b>		<b>(43,838,546)</b>	<b>35,200,764</b>	<b>17,032,801</b>	<b>(17,315,927)</b>	<b>45,258,360</b>	<b>135,243,429</b>	<b>226,714,086</b>	<b>431,432,008</b>
<b>Total equity at the end of the financial year</b>		<b>307,665,400</b>	<b>294,454,467</b>	<b>600,615,115</b>	<b>539,529,086</b>	<b>579,396,077</b>	<b>503,991,553</b>	<b>1,574,263,559</b>	<b>1,237,240,867</b>
	Note	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units
<b>Opening balance</b>		388,482,007	317,403,546	569,273,413	548,424,776	514,925,899	376,638,922	1,231,253,547	804,440,263
Applications		74,544,582	129,626,305	127,452,614	168,387,429	264,433,294	244,868,834	879,325,354	803,094,260
Redemptions		(105,346,245)	(58,547,844)	(81,353,006)	(147,538,793)	(205,919,863)	(106,581,856)	(625,988,443)	(376,280,976)
<b>Closing balance</b>		<b>357,680,344</b>	<b>388,482,007</b>	<b>615,373,021</b>	<b>569,273,413</b>	<b>573,439,330</b>	<b>514,925,899</b>	<b>1,484,590,458</b>	<b>1,231,253,547</b>
<b>Distribution Cents per Unit (CPU)</b>		4.24	8.50	4.45	6.90	1.93	1.87	1.96	3.00

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

# Financial Report

## Statements of Changes in Equity

### for the financial year ended 30 June 2023

		17. IOOF MultiSeries 90		18. Specialist Australian Shares Fund		19. Specialist Diversified Fixed Interest Fund		20. Specialist Global Shares Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Total equity at the beginning of the financial year</b>		193,591,811	150,759,636	53,327,094	56,013,136	175,095,950	137,085,496	79,744,127	79,789,980
<b>Total comprehensive income/(loss) for the financial year</b>		46,046,526	(10,377,833)	5,918,052	(4,251,880)	2,532,590	(19,175,485)	16,505,243	(12,414,988)
<b>Transactions with unitholders</b>									
Applications		464,301,002	91,276,386	16,179,832	22,983,289	27,484,523	94,718,809	24,020,327	37,737,189
Redemptions		(415,775,333)	(28,600,609)	(11,474,558)	(16,980,752)	(34,778,306)	(35,792,695)	(18,040,043)	(16,751,506)
Distributions paid and payable		(19,499,727)	(9,465,769)	(1,654,005)	(4,436,699)	(4,374,644)	(1,740,175)	(5,317,311)	(8,616,548)
<b>Total transactions with unitholders</b>		<b>29,025,942</b>	<b>53,210,008</b>	<b>3,051,269</b>	<b>1,565,838</b>	<b>(11,668,427)</b>	<b>57,185,939</b>	<b>662,973</b>	<b>12,369,135</b>
<b>Total equity at the end of the financial year</b>		<b>268,664,279</b>	<b>193,591,811</b>	<b>62,296,415</b>	<b>53,327,094</b>	<b>165,960,113</b>	<b>175,095,950</b>	<b>96,912,343</b>	<b>79,744,127</b>
	Note	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units
<b>Opening balance</b>		182,741,319	129,542,670	50,787,798	46,010,022	217,049,351	151,135,121	87,438,781	69,193,905
Applications		419,449,845	77,207,864	14,376,821	18,399,464	34,052,632	106,669,908	24,873,459	32,748,124
Redemptions		(361,341,161)	(24,009,215)	(10,159,027)	(13,621,688)	(43,158,311)	(40,755,677)	(18,138,942)	(14,503,248)
<b>Closing balance</b>		<b>240,850,003</b>	<b>182,741,319</b>	<b>55,005,592</b>	<b>50,787,798</b>	<b>207,943,672</b>	<b>217,049,351</b>	<b>94,173,298</b>	<b>87,438,781</b>
<b>Distribution Cents per Unit (CPU)</b>		7.33	5.33	2.99	8.75	2.04	0.86	5.65	9.85

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

# Financial Report

## Statements of Changes in Equity

### for the financial year ended 30 June 2023

		21. Specialist Property Fund		22. Strategic Cash Plus Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Total equity at the beginning of the financial year</b>		89,512,034	65,593,848	228,844,865	239,875,900
<b>Total comprehensive income/(loss) for the financial year</b>		(5,820,843)	(8,332,120)	7,131,297	209,079
<b>Transactions with unitholders</b>					
Applications		31,750,499	53,616,953	81,526,516	102,421,827
Redemptions		(24,173,016)	(19,248,966)	(64,298,947)	(113,454,266)
Distributions paid and payable		-	(2,117,681)	(7,124,017)	(207,675)
<b>Total transactions with unitholders</b>		<b>7,577,483</b>	<b>32,250,306</b>	<b>10,103,552</b>	<b>(11,240,114)</b>
<b>Total equity at the end of the financial year</b>		<b>91,268,674</b>	<b>89,512,034</b>	<b>246,079,714</b>	<b>228,844,865</b>
	Note	30 June 2023 Units	30 June 2022 Units	30 June 2023 Units	30 June 2022 Units
<b>Opening balance</b>		108,784,851	72,592,728	226,305,193	237,216,076
Applications		40,139,983	56,336,508	79,908,242	101,284,121
Redemptions		(30,996,894)	(20,144,385)	(63,068,022)	(112,195,004)
<b>Closing balance</b>		<b>117,927,940</b>	<b>108,784,851</b>	<b>243,145,414</b>	<b>226,305,193</b>
<b>Distribution Cents per Unit (CPU)</b>		-	1.95	2.95	0.09

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

**Financial Report**  
**Statements of Cash Flows**  
**for the financial year ended 30 June 2023**

		1. Foundation Assertive Fund		2. Foundation Balanced Fund		3. Foundation Conservative Fund		4. IOOF Balanced Investor Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Cash flows from operating activities:</b>									
Interest received		9,115	754	12,741	1,197	5,099	377	430,786	21,513
Dividend and distribution received		-	-	-	-	-	-	3,103,826	1,441,925
Management fee rebates received		-	-	-	-	-	-	-	-
Other income received		273	175	396	306	98	151	-	-
Realised foreign exchange gains/(losses)		-	-	-	-	-	-	(31,039,594)	(3,047,792)
Interest paid		-	-	-	-	-	-	-	-
Operating expenses paid		(76,347)	(92,798)	(141,106)	(158,320)	(36,176)	(43,486)	(11,670,035)	(11,623,099)
Net movement in margin accounts		-	-	-	-	-	-	19	(19)
Proceeds from sale of investments		5,257,000	7,289,000	7,614,000	9,156,003	2,165,000	3,167,000	281,534,635	131,742,735
Purchase of investments		(1,113,000)	(796,000)	(1,790,000)	(2,131,000)	(210,000)	-	(418,223,707)	(127,645,249)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>6.1</b>	<b>4,077,041</b>	<b>6,401,131</b>	<b>5,696,031</b>	<b>6,868,186</b>	<b>1,924,021</b>	<b>3,124,042</b>	<b>(175,864,070)</b>	<b>(9,109,986)</b>
<b>Cash flows from financing activities:</b>									
Proceeds from application of units		2,904,416	3,595,383	8,068,719	10,187,529	1,341,019	983,471	478,085,197	359,890,169
Payments for redemption of units		(4,847,582)	(7,995,274)	(11,360,143)	(14,176,248)	(3,148,298)	(3,405,204)	(301,386,339)	(346,183,509)
Distributions paid		(1,973,594)	(2,163,499)	(2,496,234)	(2,649,488)	(296,080)	(659,801)	-	-
<b>Net cash inflow/(outflow) from financing activities</b>		<b>(3,916,760)</b>	<b>(6,563,390)</b>	<b>(5,787,658)</b>	<b>(6,638,207)</b>	<b>(2,103,359)</b>	<b>(3,081,534)</b>	<b>176,698,858</b>	<b>13,706,660</b>
Net increase/(decrease) in cash and cash equivalents		160,281	(162,259)	(91,627)	229,979	(179,338)	42,508	834,788	4,596,674
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	-	-	-	-	1,340	102
Cash and cash equivalents at the beginning of the financial year		400,100	562,359	623,333	393,354	309,596	267,088	17,086,766	12,489,990
<b>Cash and cash equivalents at the end of the financial year</b>	<b>6.2</b>	<b>560,381</b>	<b>400,100</b>	<b>531,706</b>	<b>623,333</b>	<b>130,258</b>	<b>309,596</b>	<b>17,922,894</b>	<b>17,086,766</b>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

**Financial Report**  
**Statements of Cash Flows**  
**for the financial year ended 30 June 2023**

		5. IOOF Multi Investment Manager Trust		6. IOOF MultiMix Australian Shares Trust		7. IOOF MultiMix Balanced Growth Trust		8. IOOF MultiMix Capital Stable Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Cash flows from operating activities:</b>									
Interest received		174,575	12,444	73,878	6,207	247,345	16,211	19,639	1,591
Dividend and distribution received		25,135,002	24,189,997	-	-	-	-	-	-
Management fee rebates received		-	-	-	-	-	-	-	-
Other income received		-	-	-	-	11,143	1,414	314	822
Realised foreign exchange gains/(losses)		-	-	-	-	(15,312,593)	(134,729)	-	-
Interest paid		-	-	-	-	-	-	-	-
Operating expenses paid		-	-	(2,145,438)	(2,243,382)	(9,081,006)	(9,414,817)	(282,257)	(314,384)
Net movement in margin accounts		-	-	-	-	-	-	-	-
Proceeds from sale of investments		-	14,999,999	85,540,000	31,090,000	253,311,200	224,593,452	19,940,346	18,148,527
Purchase of investments		(25,259,055)	(69,856,288)	(35,230,000)	(45,700,000)	(169,695,555)	(151,868,452)	(9,361,849)	(11,990,126)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>6.1</b>	<b>50,522</b>	<b>(30,653,848)</b>	<b>48,238,440</b>	<b>(16,847,175)</b>	<b>59,480,534</b>	<b>63,193,079</b>	<b>10,316,193</b>	<b>5,846,430</b>
<b>Cash flows from financing activities:</b>									
Proceeds from application of units		137,300,000	31,172,137	70,797,862	96,122,568	233,906,777	269,875,648	13,518,574	19,820,428
Payments for redemption of units		(137,300,000)	(514,116)	(75,314,136)	(55,821,903)	(177,463,092)	(191,754,385)	(21,066,740)	(21,618,797)
Distributions paid		-	-	(43,807,717)	(24,951,128)	(115,044,084)	(144,990,344)	(2,814,293)	(4,219,027)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>-</b>	<b>30,658,021</b>	<b>(48,323,991)</b>	<b>15,349,537</b>	<b>(58,600,399)</b>	<b>(66,869,081)</b>	<b>(10,362,459)</b>	<b>(6,017,396)</b>
Net increase/(decrease) in cash and cash equivalents		50,522	4,173	(85,551)	(1,497,638)	880,135	(3,676,002)	(46,266)	(170,966)
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	-	-	-	-	-	-
Cash and cash equivalents at the beginning of the financial year		5,006,191	5,002,018	2,571,733	4,069,371	8,086,372	11,762,374	723,835	894,801
<b>Cash and cash equivalents at the end of the financial year</b>	<b>6.2</b>	<b>5,056,713</b>	<b>5,006,191</b>	<b>2,486,182</b>	<b>2,571,733</b>	<b>8,966,507</b>	<b>8,086,372</b>	<b>677,569</b>	<b>723,835</b>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.



**Financial Report**  
**Statements of Cash Flows**  
**for the financial year ended 30 June 2023**

		9. IOOF MultiMix Cash Enhanced Trust		10. IOOF MultiMix Conservative Trust		11. IOOF MultiMix Diversified Fixed Interest Trust		12. IOOF MultiMix Growth Trust	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Cash flows from operating activities:</b>									
Interest received		47,683	3,593	80,894	5,977	87,119	7,688	103,652	8,061
Dividend and distribution received		-	-	-	-	-	-	-	-
Management fee rebates received		-	-	-	-	-	-	-	-
Other income received		1,135	-	1,735	4,692	-	-	5,050	-
Realised foreign exchange gains/(losses)		-	-	(1,658,431)	(67,009)	-	-	(7,850,659)	20,032
Interest paid		-	-	-	-	-	-	-	-
Operating expenses paid		(548,715)	(572,298)	(2,326,973)	(2,535,858)	(1,362,896)	(1,443,375)	(3,663,379)	(3,708,546)
Net movement in margin accounts		-	-	-	-	-	-	-	-
Proceeds from sale of investments		76,640,001	47,855,453	113,000,179	121,317,463	75,260,000	30,989,999	93,603,500	93,459,698
Purchase of investments		(34,930,000)	(53,860,000)	(70,658,565)	(55,574,834)	(11,530,000)	(106,100,000)	(79,256,335)	(80,200,885)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>6.1</b>	<b>41,210,104</b>	<b>(6,573,252)</b>	<b>38,438,839</b>	<b>63,150,431</b>	<b>62,454,223</b>	<b>(76,545,688)</b>	<b>2,941,829</b>	<b>9,578,360</b>
<b>Cash flows from financing activities:</b>									
Proceeds from application of units		56,003,036	80,483,303	61,233,046	72,769,428	57,902,067	162,372,053	113,041,607	118,277,708
Payments for redemption of units		(92,860,091)	(72,846,509)	(77,700,138)	(107,960,952)	(110,588,808)	(61,646,977)	(67,071,131)	(73,195,707)
Distributions paid		(4,271,885)	(1,680,722)	(22,679,795)	(28,476,804)	(10,615,382)	(24,736,681)	(48,463,816)	(55,705,067)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>(41,128,940)</b>	<b>5,956,072</b>	<b>(39,146,887)</b>	<b>(63,668,328)</b>	<b>(63,302,123)</b>	<b>75,988,395</b>	<b>(2,493,340)</b>	<b>(10,623,066)</b>
Net increase/(decrease) in cash and cash equivalents		81,164	(617,180)	(708,048)	(517,897)	(847,900)	(557,293)	448,489	(1,044,706)
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	-	-	-	-	-	-
Cash and cash equivalents at the beginning of the financial year		1,163,467	1,780,647	3,087,933	3,605,830	3,203,438	3,760,731	2,679,475	3,724,181
<b>Cash and cash equivalents at the end of the financial year</b>	<b>6.2</b>	<b>1,244,631</b>	<b>1,163,467</b>	<b>2,379,885</b>	<b>3,087,933</b>	<b>2,355,538</b>	<b>3,203,438</b>	<b>3,127,964</b>	<b>2,679,475</b>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

**Financial Report**  
**Statements of Cash Flows**  
**for the financial year ended 30 June 2023**

		13. IOOF MultiMix International Shares Trust		14. IOOF MultiMix Moderate Trust		15. IOOF MultiSeries 30		16. IOOF MultiSeries 50	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Cash flows from operating activities:</b>									
Interest received		45,678	3,884	96,159	5,886	104,745	5,609	260,140	12,679
Dividend and distribution received		-	-	-	-	-	-	-	-
Management fee rebates received		-	-	-	-	-	6,741	-	-
Other income received		-	-	189	-	-	-	-	-
Realised foreign exchange gains/(losses)		-	-	(3,853,997)	(48,486)	(1,890,679)	(88,356)	(9,726,892)	(173,846)
Interest paid		-	-	-	(1)	-	-	-	-
Operating expenses paid		(2,026,032)	(2,037,124)	(2,601,295)	(2,595,930)	(1,632,476)	(1,237,479)	(4,997,217)	(3,410,535)
Net movement in margin accounts		-	-	-	-	-	-	-	-
Proceeds from sale of investments		95,329,999	42,529,999	83,565,501	80,851,168	58,457,002	35,379,151	118,582,412	116,765,483
Purchase of investments		(32,720,200)	(69,500,000)	(85,883,266)	(60,640,758)	(132,166,912)	(164,889,947)	(399,184,397)	(536,964,103)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>6.1</b>	<b>60,629,445</b>	<b>(29,003,241)</b>	<b>(8,676,709)</b>	<b>17,571,879</b>	<b>(77,128,320)</b>	<b>(130,824,281)</b>	<b>(295,065,954)</b>	<b>(423,770,322)</b>
<b>Cash flows from financing activities:</b>									
Proceeds from application of units		58,827,745	100,440,021	119,410,141	89,117,756	201,180,719	197,613,989	507,911,670	554,789,644
Payments for redemption of units		(86,829,622)	(32,628,583)	(79,161,117)	(71,826,136)	(111,861,170)	(53,041,382)	(176,777,143)	(86,503,232)
Distributions paid		(32,997,679)	(39,026,032)	(31,228,708)	(34,991,527)	(10,093,406)	(13,377,297)	(34,163,580)	(42,121,795)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>(60,999,556)</b>	<b>28,785,406</b>	<b>9,020,316</b>	<b>(17,699,907)</b>	<b>79,226,143</b>	<b>131,195,310</b>	<b>296,970,947</b>	<b>426,164,617</b>
Net increase/(decrease) in cash and cash equivalents		(370,111)	(217,835)	343,607	(128,028)	2,097,823	371,029	1,904,993	2,394,295
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	-	-	2	-	-	-
Cash and cash equivalents at the beginning of the financial year		1,481,808	1,699,643	2,656,562	2,784,590	2,343,494	1,972,465	6,717,706	4,323,411
<b>Cash and cash equivalents at the end of the financial year</b>	<b>6.2</b>	<b>1,111,697</b>	<b>1,481,808</b>	<b>3,000,169</b>	<b>2,656,562</b>	<b>4,441,319</b>	<b>2,343,494</b>	<b>8,622,699</b>	<b>6,717,706</b>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

**Financial Report**  
**Statements of Cash Flows**  
**for the financial year ended 30 June 2023**

		17. IOOF MultiSeries 90		18. Specialist Australian Shares Fund		19. Specialist Diversified Fixed Interest Fund		20. Specialist Global Shares Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Cash flows from operating activities:</b>									
Interest received		75,265	2,301	7,970	664	22,976	2,005	26,283	2,015
Dividend and distribution received		-	-	-	-	-	-	-	-
Management fee rebates received		-	-	-	-	-	-	-	-
Other income received		-	-	-	5,499	-	-	-	-
Realised foreign exchange gains/(losses)		(5,529,433)	(94,655)	-	-	-	-	-	-
Interest paid		-	-	-	-	-	-	-	-
Operating expenses paid		(2,087,185)	(765,680)	(245,562)	(232,735)	(558,992)	(531,157)	(574,739)	(534,327)
Net movement in margin accounts		-	-	-	-	-	-	-	-
Proceeds from sale of investments		56,376,228	18,489,957	9,359,999	7,940,000	20,000,000	13,850,001	17,738,000	12,291,001
Purchase of investments		(198,776,165)	(68,866,363)	(9,270,000)	(10,870,000)	(9,030,000)	(63,030,000)	(14,597,000)	(22,639,000)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>6.1</b>	<b>(149,941,290)</b>	<b>(51,234,440)</b>	<b>(147,593)</b>	<b>(3,156,572)</b>	<b>10,433,984</b>	<b>(49,709,151)</b>	<b>2,592,544</b>	<b>(10,880,311)</b>
<b>Cash flows from financing activities:</b>									
Proceeds from application of units		210,995,483	79,321,946	14,459,067	19,420,251	22,837,923	87,750,656	21,874,183	34,141,662
Payments for redemption of units		(51,432,308)	(16,737,435)	(9,799,086)	(13,325,558)	(29,354,976)	(29,283,444)	(15,827,168)	(13,037,399)
Distributions paid		(8,772,505)	(11,281,600)	(4,495,144)	(2,792,027)	(4,027,078)	(8,619,209)	(8,610,209)	(10,085,906)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>150,790,670</b>	<b>51,302,911</b>	<b>164,837</b>	<b>3,302,666</b>	<b>(10,544,131)</b>	<b>49,848,003</b>	<b>(2,563,194)</b>	<b>11,018,357</b>
Net increase/(decrease) in cash and cash equivalents		849,380	68,471	17,244	146,094	(110,147)	138,852	29,350	138,046
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	-	-	-	-	-	-
Cash and cash equivalents at the beginning of the financial year		650,844	582,373	355,241	209,147	954,194	815,342	870,020	731,974
<b>Cash and cash equivalents at the end of the financial year</b>	<b>6.2</b>	<b>1,500,224</b>	<b>650,844</b>	<b>372,485</b>	<b>355,241</b>	<b>844,047</b>	<b>954,194</b>	<b>899,370</b>	<b>870,020</b>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

**Financial Report**  
**Statements of Cash Flows**  
**for the financial year ended 30 June 2023**

		21. Specialist Property Fund		22. Strategic Cash Plus Fund	
	Note	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Cash flows from operating activities:</b>					
Interest received		30,140	2,055	61,835	4,582
Dividend and distribution received		-	-	-	-
Management fee rebates received		-	-	-	-
Other income received		3,479	-	-	179
Realised foreign exchange gains/(losses)		-	-	-	-
Interest paid		-	-	-	-
Operating expenses paid		(594,447)	(473,559)	(592,195)	(597,119)
Net movement in margin accounts		-	-	-	-
Proceeds from sale of investments		10,910,000	4,059,999	21,141,000	44,664,999
Purchase of investments		(15,880,000)	(34,630,000)	(35,324,000)	(32,606,000)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>6.1</b>	<b>(5,530,828)</b>	<b>(31,041,505)</b>	<b>(14,713,360)</b>	<b>11,466,641</b>
<b>Cash flows from financing activities:</b>					
Proceeds from application of units		30,657,953	47,097,307	77,197,513	74,734,969
Payments for redemption of units		(23,078,038)	(12,494,032)	(60,021,859)	(86,018,998)
Distributions paid		(2,117,681)	(3,206,403)	(2,377,107)	(164,326)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>5,462,234</b>	<b>31,396,872</b>	<b>14,798,547</b>	<b>(11,448,355)</b>
Net increase/(decrease) in cash and cash equivalents		(68,594)	355,367	85,187	18,286
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	-	-
Cash and cash equivalents at the beginning of the financial year		1,047,040	691,673	2,029,667	2,011,381
<b>Cash and cash equivalents at the end of the financial year</b>	<b>6.2</b>	<b>978,446</b>	<b>1,047,040</b>	<b>2,114,854</b>	<b>2,029,667</b>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

---

## **Financial Report**

### **Notes to the Financial Statements**

#### **for the financial year ended 30 June 2023**

#### **1. Reporting entity**

The Schemes included in these financial statements are registered Managed Investment Schemes under the *Corporations Act 2001*. The financial statements of the Schemes are for the financial year ended 30 June 2023.

The financial statements were authorised for issue in accordance with a resolution of the Directors of the Responsible Entity on 11 September 2023.

#### **2. Basis of preparation**

The Statements of Financial Position are prepared on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. Balances are generally expected to be recovered or settled within twelve months, except for financial assets at fair value through profit or loss and net assets attributable to unitholders.

Certain comparative amounts have been represented to align to the current year presentation to enhance comparability.

##### **2.1 Statement of compliance**

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards issued by the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The financial statements of the Schemes also comply with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

##### **2.2 Basis of consolidation**

The Schemes have assessed whether their investments in unlisted related registered managed investment schemes should be classified as structured entities. A structured entity is an entity in which voting or similar rights are not the dominant factor in deciding control. The Schemes have concluded that their investments in unlisted registered managed investment schemes meet the definition of structured entities as the voting rights of these unlisted registered managed investment schemes are not substantive in nature as set out in Note 9 Interests in unconsolidated structured entities.

As such, the Schemes do not consolidate any entities.

##### **2.3 Basis of measurement**

The financial statements have been prepared on the historical cost basis except for:

- financial assets and liabilities held at fair value through profit or loss, which are measured at fair value; and
- other financial liabilities are measured at amortised cost.

##### **2.4 Functional and presentation currency**

Items included in the Schemes' financial statements are measured using the currency of the primary economic environment in which they operate (the "functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Schemes compete for funds and is regulated. The Australian dollar is also the Schemes' presentation currency.

##### **2.5 Use of estimates and judgements**

The preparation of the financial statements which are in conformity with IFRS, requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and the disclosure of contingent assets and liabilities. The estimates and associated assumptions can refer to historical experience and various other factors that are believed to be reasonable using market participant assumptions in the current market environment based on what is known and knowable at the measurement date. The results of which forms the basis of making the judgement about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Note 7.5 Valuation of financial instruments contains information about the estimation of fair values of financial instruments.

---

**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2023****2.6 Going concern**

The financial statements have been prepared on a going concern basis.

**2.7 Changes in accounting policies**

There were no changes in the accounting policies of the Schemes during the financial year except for Note 3.9 Net assets attributable to unitholders.

**2.8 New standards and interpretations not yet adopted**

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 July 2022, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Schemes.

**3. Significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, unless otherwise stated.

**3.1 Foreign currency translation**

Foreign currency transactions are translated to Australian dollars at the rates of exchange prevailing at the dates of the transactions. Assets and liabilities denominated in foreign currencies are translated at the rates of exchange prevailing at the reporting date. Unrealised foreign exchange gains or losses, arising in translation of assets and liabilities denominated in foreign currencies at reporting date, are recognised as part of the Net change in fair value of investments' in the Statements of Comprehensive Income. Realised gains and losses on amounts denominated in foreign currencies are also brought to account as part of 'Net change in fair value of investments' in the Statements of Comprehensive Income and as 'Realised foreign exchange gains/(losses)' in the Statements of Cash Flows.

**3.2 Financial instruments****3.2.1 Recognition and initial measurement**

Financial assets and liabilities held at fair value through profit or loss are recognised initially on the trade date at which the Schemes become a party to the contractual provisions of the instrument. Other financial assets and liabilities are recognised on the due date they originated.

Financial assets and financial liabilities held at fair value through the profit or loss are measured initially at fair value, with transaction costs recognised in the Statements of Comprehensive Income. Financial assets or liabilities not held at fair value through profit or loss are measured initially at fair value plus transaction costs that are directly attributable to its acquisition or issue.

**3.2.2 Derecognition**

The Schemes derecognise financial assets when the contractual rights to the cash flows from the financial assets expire or they transfer the financial assets and the transfer qualifies for derecognition in accordance with AASB 9 *Financial Instruments*.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expired.

When there is objective evidence that the Schemes will not be able to collect all amounts due according to the original terms of the receivable, the Schemes will write off the amount by reducing the carrying amount directly in the Statements of Financial Position and also recognise a loss or other expense in the Statements of Comprehensive Income.

**3.2.3 Classification**

Financial assets and financial liabilities held at fair value through profit or loss are those that meet the definition of held for trading in AASB 9 *Financial Instruments*. These include investments in unlisted unit trusts and derivatives.

Financial assets measured at amortised cost include cash and cash equivalents. Financial liabilities measured at amortised cost include balances due to brokers, accounts payable and loan payable.

---

**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2023****3.2.4 Measurement**

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Statements of Comprehensive Income.

Financial liabilities other than those at fair value through profit or loss, are measured at amortised cost using the effective interest method.

Refer to Note 7.5 Valuation of financial instruments for additional disclosures.

**3.2.5 Fair value measurement principles**

The Schemes have adopted AASB 13 *Fair Value Measurement* and as a result the Schemes have adopted the definition of fair value as set out below.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal, or in its absence, the most advantageous market to which the Schemes have access at that date.

The prices used to value investments include, but are not limited to:

- independent prices obtained for each security;
- quoted 'bid' prices on long securities and quoted 'ask' prices on securities sold short; and
- net asset value prices published by the relevant Responsible Entity, for investments into unlisted unit trusts.

When applicable, the Schemes measure the fair value of an instrument using the quoted prices in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

When there is no quoted price in an active market, the Schemes use valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all the factors that market participants would take into account in pricing a transaction.

**3.2.6 Offsetting**

Financial assets and liabilities are offset and the net amount presented in the Statements of Financial Position when, and only when, the Schemes have a legal right to offset the amounts and they intend either to settle on a net basis or realise the asset and settle the liability simultaneously.

Refer to Note 7.2.7 Offsetting financial assets and financial liabilities for additional disclosures.

Income and expenses are presented on a net basis only when permitted under AASBs, e.g. for gains and losses arising from a group of similar transactions, such as gains and losses from financial instruments held at fair value through profit or loss.

**3.2.7 Derivative financial instruments**

The Schemes use derivative financial instruments to hedge their exposure to credit, interest rate, foreign exchange and price risks arising from investment activities. In accordance with their investment strategy, the Schemes hold or issue derivative financial instruments for hedging purposes.

Derivative financial instruments are recognised initially at cost. Subsequent to initial recognition, derivative financial instruments are stated at fair value. The gain or loss on remeasurement to fair value is recognised immediately in the Statements of Comprehensive Income. The Schemes do not apply hedge accounting.

Foreign exchange forward contracts

The value of a foreign exchange forward contract fluctuates with changes in currency exchange rates. The forward is marked to market daily.

---

## **Financial Report**

### **Notes to the Financial Statements**

#### **for the financial year ended 30 June 2023**

#### **3.3 Cash and cash equivalents**

For the purpose of presentation in the Statements of Cash Flows, cash and cash equivalents may include cash at bank, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less from the date of acquisition that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown in current liabilities on the Statement of Financial Position but are included within cash and cash equivalents for cash flow purposes.

#### **3.4 Margin accounts**

Margin accounts comprise cash held as collateral for derivative transactions. The cash is held by the broker and is only available to meet margin calls.

#### **3.5 Outstanding settlements**

Unsettled sales are amounts due from brokers for securities sold that have not been received at reporting date. Trades are recorded on trade date, and normally settle within three business days.

Unsettled purchases are amounts due to brokers for securities purchased that have not been paid at reporting date. Trades are recorded on trade date and normally settle within three business days.

#### **3.6 Receivables**

Receivables are measured at transaction price and may include amounts for accrued income and other receivables such as Reduced Input Tax Credits (RITC).

Accrued income may include amounts for dividends, trust distributions, interest income and compensation income. Amounts are generally received within 30 days of being recorded as receivables. RITC is the amount of Goods and Service Tax (GST) recoverable from the Australian Taxation Office (ATO).

#### **3.7 Distribution payables**

The distribution payable to unitholders as at the reporting date is recognised separately in the Statements of Financial Position as unitholders are presently entitled to the distributable income as at 30 June 2023 under the Schemes' Constitutions.

#### **3.8 Payables**

Payables may include amounts for accrued expenses and other payables such as GST.

Accrued expenses include Responsible Entity fees payable.

#### **3.9 Net assets attributable to unitholders**

The amount of net assets attributable to unitholders can change significantly on a daily basis as the Schemes are subject to daily applications and redemptions at the discretion of unitholders. The Responsible Entity monitors the level of daily applications and redemptions relative to the liquid assets in the Schemes. Under the terms of each Scheme's Constitution, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

In order to maintain or adjust the capital structure, the Responsible Entity may return capital to unitholders. The Schemes do not have any externally imposed capital requirements. The units can be put back to the Schemes at any time for cash based on the redemption price. The fair value of redeemable units is measured at the redemption amount that is payable (based on the redemption unit price) at the end of the reporting period if unitholders exercised their right to redeem units from the Schemes.

Under AASB 132 *Financial Instruments: Presentation*, puttable financial instruments are classified as equity where the following criteria are met:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Schemes' liquidation;
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical;
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavourable conditions to the Schemes, and it is not a contract settled in the Schemes' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.



---

## **Financial Report**

### **Notes to the Financial Statements**

#### **for the financial year ended 30 June 2023**

The above criteria are satisfied for Schemes with a single unit class and net assets attributable to unitholders are classified as equity. Movements of net assets attributable to unitholders are disclosed in the Statements of Changes in Equity.

#### **3.10 Terms and conditions of units**

The Schemes included in these financial statements have one class of units.

All units of a class issued by each Scheme will be of an equal value and confer identical interests and rights to, and be subject to the same conditions as, all other units in that class. A unit does not confer any interest in any particular asset or investment of each Scheme. Unitholders have various rights under the Constitutions and the *Corporations Act 2001*, including the right to:

- have their units redeemed;
- accumulate income, which is reflected in the unit price;
- attend and vote at meetings of unitholders; and
- participate in the termination and winding up of the Scheme.

#### **3.11 Interest income**

Interest income from financial assets at amortised cost is recognised on a time-proportionate basis using the effective interest method and includes interest from cash and cash equivalents.

Interest income from financial assets at fair value through profit or loss is determined based on the contractual coupon interest rate and includes interest from debt securities.

#### **3.12 Distribution income**

Income distributions from private equity investments and unlisted unit trusts are recognised in the Statements of Comprehensive Income on an entitlement basis.

Distributions which are reinvested are disclosed as non-cash transactions within Note 6 Reconciliation of cash flows from operating activities.

#### **3.13 Net change in fair value of investments**

Changes in the fair value of investments are net gains or losses recognised in relation to financial assets and liabilities at fair value through profit or loss. Changes are determined as the difference between the fair value at year end or consideration received (if sold during the year) and the fair value as at the prior year end or initial fair value (if the investment was acquired during the year).

#### **3.14 Expenses**

All expenses, including Responsible Entity fees and investment management fees, are recognised in the Statements of Comprehensive Income on an accruals basis.

Interest expense is interest accrued on overdraft balances held during the financial year.

Investment management fee is fee charged by the underlying investment managers for the management of assets as outlined in the Product Disclosure Statements.

Some Schemes may incur performance fees when the Schemes outperform the benchmark as outlined in the Product Disclosure Statements.

#### **3.15 Foreign exchange gains and losses**

Foreign exchange gains and losses on financial assets and financial liabilities held at fair value through profit or loss are recognised together with other changes in the fair value. Included in the profit or loss line item are net foreign exchange gains or losses on monetary financial assets and financial liabilities other than those classified at fair value through profit or loss.

#### **3.16 Distributions to unitholders**

Distributions are payable as set out in the Schemes' Product Disclosure Statements. Distributions are determined by the Responsible Entity in accordance with each Scheme's Constitution and applicable tax legislation.

Financial instruments held at fair value may include unrealised capital gains or losses. Unrealised gains or losses that are recognised as 'profit or loss from operating activities' are transferred to net assets attributable to unitholders and are not assessable and do not impact distributions until realised.

---

**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2023**

Under AASB 132 *Financial Instruments: Presentation*, the Schemes that have single class disclose distributions paid and payable in the Statements of Changes in Equity. The Schemes that have more than one class disclose distributions paid and payable in Note 5 Net assets attributable to unitholders.

Distributions paid are included in cash flows from financing activities in the Statements of Cash Flows.

**3.17 Taxation**

Under the Attribution Managed Investment Trust ("AMIT") tax regime, the Schemes are not subject to income tax as taxable income (including assessable realised capital gains) is attributed in full to the unitholders. The Schemes fully attribute their taxable income which is calculated in accordance with the Schemes' Constitutions and applicable taxation legislation, to the unitholders on a fair and reasonable basis consistent with their rights.

Net realised capital losses are not distributed to unitholders, but are retained to be offset against any future realised capital gains. Where realised assessable capital gains exceed realised capital losses, the excess will be distributed and attributed to unitholders as assessable income for taxation purposes.

The benefits of imputation credits and foreign taxes paid are passed on to unitholders.

**3.18 Goods and services tax**

Expenses incurred by the Schemes are recognised net of the amount of GST recoverable from the Australian Tax Office (ATO) as Reduced Input Tax Credit.

Payables are stated with the amount of GST included. The net amount of GST recoverable from the ATO is included in receivables in the Statements of Financial Position. Cash flows relating to GST are included in the Statements of Cash Flows on a gross basis.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 4. Financial assets and liabilities

The tables below detail the categories of the financial assets and liabilities held by the Schemes at the reporting date:

	1. Foundation Assertive Fund		2. Foundation Balanced Fund		3. Foundation Conservative Fund		4. IOOF Balanced Investor Trust	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>4.1 Financial assets held at fair value through profit or loss</b>								
Unlisted unit trusts	25,813,613	27,276,582	45,861,794	48,817,489	10,533,799	12,228,902	3,708,855,837	3,209,776,704
Derivative assets	-	-	-	-	-	-	4,579,763	344,558
<b>Total financial assets held at fair value through profit or loss</b>	<b>25,813,613</b>	<b>27,276,582</b>	<b>45,861,794</b>	<b>48,817,489</b>	<b>10,533,799</b>	<b>12,228,902</b>	<b>3,713,435,600</b>	<b>3,210,121,262</b>
<b>4.2 Financial liabilities held at fair value through profit or loss</b>								
Derivative liabilities	-	-	-	-	-	-	1,390,715	12,079,683
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,390,715</b>	<b>12,079,683</b>
	5. IOOF Multi Investment Manager Trust		6. IOOF MultiMix Australian Shares Trust		7. IOOF MultiMix Balanced Growth Trust		8. IOOF MultiMix Capital Stable Trust	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>4.1 Financial assets held at fair value through profit or loss</b>								
Unlisted unit trusts	820,342,301	807,156,386	525,998,970	500,015,335	1,827,323,691	1,720,425,946	86,381,843	93,292,281
Derivative assets	-	-	-	-	2,065,232	175,196	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>820,342,301</b>	<b>807,156,386</b>	<b>525,998,970</b>	<b>500,015,335</b>	<b>1,829,388,923</b>	<b>1,720,601,142</b>	<b>86,381,843</b>	<b>93,292,281</b>
<b>4.2 Financial liabilities held at fair value through profit or loss</b>								
Derivative liabilities	-	-	-	-	655,579	6,032,171	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>655,579</b>	<b>6,032,171</b>	<b>-</b>	<b>-</b>
	9. IOOF MultiMix Cash Enhanced Trust		10. IOOF MultiMix Conservative Trust		11. IOOF MultiMix Diversified Fixed Interest Trust		12. IOOF MultiMix Growth Trust	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>4.1 Financial assets held at fair value through profit or loss</b>								
Unlisted unit trusts	171,603,161	209,417,892	542,500,698	556,281,176	384,210,831	444,624,990	698,633,021	625,722,946
Derivative assets	-	-	206,450	20,002	-	-	1,082,953	90,704
<b>Total financial assets held at fair value through profit or loss</b>	<b>171,603,161</b>	<b>209,417,892</b>	<b>542,707,148</b>	<b>556,301,178</b>	<b>384,210,831</b>	<b>444,624,990</b>	<b>699,715,974</b>	<b>625,813,650</b>
<b>4.2 Financial liabilities held at fair value through profit or loss</b>								
Derivative liabilities	-	-	69,427	688,302	-	-	334,472	3,125,049
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>69,427</b>	<b>688,302</b>	<b>-</b>	<b>-</b>	<b>334,472</b>	<b>3,125,049</b>

**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2023**

**4. Financial assets and liabilities**

	<b>13. IOOF MultiMix International Shares Trust</b>		<b>14. IOOF MultiMix Moderate Trust</b>		<b>15. IOOF MultiSeries 30</b>		<b>16. IOOF MultiSeries 50</b>	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>4.1 Financial assets held at fair value through profit or loss</b>								
Unlisted unit trusts	276,248,519	290,916,791	591,728,765	542,131,372	575,440,461	504,802,796	1,561,071,456	1,241,662,841
Derivative assets	-	-	521,383	44,917	294,053	17,485	1,547,181	94,786
<b>Total financial assets held at fair value through profit or loss</b>	<b>276,248,519</b>	<b>290,916,791</b>	<b>592,250,148</b>	<b>542,176,289</b>	<b>575,734,514</b>	<b>504,820,281</b>	<b>1,562,618,637</b>	<b>1,241,757,627</b>
<b>4.2 Financial liabilities held at fair value through profit or loss</b>								
Derivative liabilities	-	-	174,919	1,537,030	100,204	594,506	523,616	3,197,670
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>174,919</b>	<b>1,537,030</b>	<b>100,204</b>	<b>594,506</b>	<b>523,616</b>	<b>3,197,670</b>
	<b>17. IOOF MultiSeries 90</b>		<b>18. Specialist Australian Shares Fund</b>		<b>19. Specialist Diversified Fixed Interest Fund</b>		<b>20. Specialist Global Shares Fund</b>	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>4.1 Financial assets held at fair value through profit or loss</b>								
Unlisted unit trusts	274,146,635	194,279,363	60,705,165	52,755,136	164,005,897	174,362,544	85,783,724	78,288,521
Derivative assets	925,969	27,987	-	-	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>275,072,604</b>	<b>194,307,350</b>	<b>60,705,165</b>	<b>52,755,136</b>	<b>164,005,897</b>	<b>174,362,544</b>	<b>85,783,724</b>	<b>78,288,521</b>
<b>4.2 Financial liabilities held at fair value through profit or loss</b>								
Derivative liabilities	444,494	958,451	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>444,494</b>	<b>958,451</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>21. Specialist Property Fund</b>		<b>22. Strategic Cash Plus Fund</b>					
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$				
<b>4.1 Financial assets held at fair value through profit or loss</b>								
Unlisted unit trusts	90,544,337	87,236,120	244,350,696	227,002,504				
Derivative assets	-	-	-	-				
<b>Total financial assets held at fair value through profit or loss</b>	<b>90,544,337</b>	<b>87,236,120</b>	<b>244,350,696</b>	<b>227,002,504</b>				
<b>4.2 Financial liabilities held at fair value through profit or loss</b>								
Derivative liabilities	-	-	-	-				
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 5. Net assets attributable to unitholders

The Schemes have single class and their net asset attributable to unitholders have been classified as equity in the current and comparative year. Refer to Note 3.9 Net assets attributable to unitholders for further details.

#### 6. Reconciliation of cash flows from operating activities

The tables below detail the reconciliation of cash flows from operating activities for the year. For the purposes of the Statements of Cash Flows, cash includes cash at bank and short term deposits at call. Cash at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the related items in the Statements of Financial Position. Non-cash financing activities include in-specie transfers. In-specie transfers are transfers of investments without the movement of cash which can occur in the Schemes' ordinary operating activities or as a result of significant events.

	1. Foundation Assertive Fund		2. Foundation Balanced Fund		3. Foundation Conservative Fund		4. IOOF Balanced Investor Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
<b>6.1 Operating profit/(loss) for the financial year</b>	2,614,366	(1,363,942)	3,621,403	(1,960,090)	523,644	(364,276)	346,269,278	(140,681,698)
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	(2,065,479)	2,468,468	(2,815,826)	3,345,539	(398,501)	518,992	(204,412,906)	283,861,805
Realised foreign exchange gains/(losses)	-	-	-	-	-	-	(31,039,594)	(3,047,792)
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	5,257,000	7,289,000	7,614,000	9,156,003	2,165,000	3,167,000	281,534,635	131,742,735
Purchase of investments	(1,113,000)	(796,000)	(1,790,000)	(2,131,000)	(210,000)	-	(418,223,707)	(127,645,249)
Net change in margin accounts	-	-	-	-	-	-	19	(19)
(Increase)/decrease in receivables	582,333	463,455	681,072	825,581	60,700	274,047	(8,284,380)	57,636,401
Increase/(decrease) in payables	(1,627)	530	(4,139)	(2,049)	(425)	(749)	157,000	4,652
Management fee rebates reinvested	-	-	-	-	-	-	(872,466)	(1,985,029)
Income reinvested	(1,196,552)	(1,660,380)	(1,610,479)	(2,365,798)	(216,397)	(470,972)	(140,991,949)	(208,995,792)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>4,077,041</b>	<b>6,401,131</b>	<b>5,696,031</b>	<b>6,868,186</b>	<b>1,924,021</b>	<b>3,124,042</b>	<b>(175,864,070)</b>	<b>(9,109,986)</b>
<b>6.2 Cash and cash equivalents</b>								
Cash at bank	560,381	400,100	531,706	623,333	130,258	309,596	17,922,894	17,086,766
<b>Cash and cash equivalents at the end of the financial year</b>	<b>560,381</b>	<b>400,100</b>	<b>531,706</b>	<b>623,333</b>	<b>130,258</b>	<b>309,596</b>	<b>17,922,894</b>	<b>17,086,766</b>
<b>6.3 Non-cash operating and financing activities</b>								
Distributions reinvested by unitholders in additional scheme units	-	-	1,156	1,121	-	-	-	-
Management fee rebates reinvested	-	-	-	-	-	-	872,466	1,985,029
Trust income reinvested	1,196,552	1,660,380	1,610,479	2,365,798	216,397	470,972	140,991,949	208,995,792
Other non-cash activities (in-specie assets purchase)	-	-	-	-	-	-	541,308,074	124,647,079
Other non-cash activities (in-specie assets sale)	-	-	-	-	-	-	(541,308,074)	(124,647,079)
Other non-cash activities (in-specie applications)	-	-	-	-	-	(115,308)	-	(1,253,834,926)
Other non-cash activities (in-specie redemptions)	-	-	-	-	-	115,308	-	1,253,834,926

**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2023**

**6. Reconciliation of cash flows from operating activities**

	5. IOOF Multi Investment Manager Trust		6. IOOF MultiMix Australian Shares Trust		7. IOOF MultiMix Balanced Growth Trust		8. IOOF MultiMix Capital Stable Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
<b>6.1 Operating profit/(loss) for the financial year</b>	25,765,219	90,832,491	55,325,672	(39,569,880)	157,072,729	(61,231,932)	3,795,997	(4,220,919)
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	13,078,918	(65,598,393)	(37,753,623)	83,738,156	(48,309,676)	198,915,048	(541,785)	7,029,158
Realised foreign exchange gains/(losses)	-	-	-	-	(15,312,593)	(134,729)	-	-
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	-	14,999,999	85,540,000	31,090,000	253,311,200	224,593,452	19,940,346	18,148,527
Purchase of investments	(25,259,055)	(69,856,288)	(35,230,000)	(45,700,000)	(169,695,555)	(151,868,452)	(9,361,849)	(11,990,126)
Net change in margin accounts	-	-	-	-	-	-	-	-
(Increase)/decrease in receivables	(12,528,781)	(569,448)	26,772,200	(12,078,793)	16,732,389	10,597,856	(389,042)	1,617,870
Increase/(decrease) in payables	-	-	124,203	19,218	(160,211)	(99,036)	(1,200)	(11,465)
Management fee rebates reinvested	-	-	-	-	-	-	-	-
Income reinvested	(1,005,779)	(462,209)	(46,540,012)	(34,345,876)	(134,157,749)	(157,579,128)	(3,126,274)	(4,726,615)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>50,522</b>	<b>(30,653,848)</b>	<b>48,238,440</b>	<b>(16,847,175)</b>	<b>59,480,534</b>	<b>63,193,079</b>	<b>10,316,193</b>	<b>5,846,430</b>
<b>6.2 Cash and cash equivalents</b>								
Cash at bank	5,056,713	5,006,191	2,486,182	2,571,733	8,966,507	8,086,372	677,569	723,835
<b>Cash and cash equivalents at the end of the financial year</b>	<b>5,056,713</b>	<b>5,006,191</b>	<b>2,486,182</b>	<b>2,571,733</b>	<b>8,966,507</b>	<b>8,086,372</b>	<b>677,569</b>	<b>723,835</b>
<b>6.3 Non-cash operating and financing activities</b>								
Distributions reinvested by unitholders in additional scheme units	27,212,574	22,886,389	150,317	77,160	7,970,081	9,368,196	18,353	23,217
Management fee rebates reinvested	-	-	-	-	-	-	-	-
Trust income reinvested	1,005,779	462,209	46,540,012	34,345,876	134,157,749	157,579,128	3,126,274	4,726,615
Other non-cash activities (in-specie assets purchase)	-	-	-	-	64,985,000	-	2,580,000	-
Other non-cash activities (in-specie assets sale)	-	-	-	-	(64,985,000)	-	(2,580,000)	-
Other non-cash activities (in-specie applications)	(166,925,284)	(6,491,465)	(579,510)	(45,986,828)	(5,132,895)	(787,208,664)	(173,608)	(28,374,550)
Other non-cash activities (in-specie redemptions)	166,925,284	6,491,465	579,510	45,986,828	5,132,895	787,208,664	173,608	28,374,550

**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2023**

**6. Reconciliation of cash flows from operating activities**

	<b>9. IOOF MultiMix Cash Enhanced Trust</b>		<b>10. IOOF MultiMix Conservative Trust</b>		<b>11. IOOF MultiMix Diversified Fixed Interest Trust</b>		<b>12. IOOF MultiMix Growth Trust</b>	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
<b>6.1 Operating profit/(loss) for the financial year</b>	6,759,558	(1,623,766)	27,535,242	(13,057,908)	6,151,712	(50,028,939)	71,019,381	(32,423,313)
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	(1,760,664)	3,280,307	(3,103,129)	35,492,718	(3,934,473)	53,920,532	(24,759,421)	91,922,330
Realised foreign exchange gains/(losses)	-	-	(1,658,431)	(67,009)	-	-	(7,850,659)	20,032
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	76,640,001	47,855,453	113,000,179	121,317,463	75,260,000	30,989,999	93,603,500	93,459,698
Purchase of investments	(34,930,000)	(53,860,000)	(70,658,565)	(55,574,834)	(11,530,000)	(106,100,000)	(79,256,335)	(80,200,885)
Net change in margin accounts	-	-	-	-	-	-	-	-
(Increase)/decrease in receivables	(1,928,540)	42,981	(2,062,501)	9,966,894	(1,147,869)	20,072,080	8,704,055	60,514
Increase/(decrease) in payables	(5,645)	8,475	(9,057)	(26,856)	146,221	(3,768)	(88,706)	(57,033)
Management fee rebates reinvested	-	-	-	-	-	-	-	-
Income reinvested	(3,564,606)	(2,276,702)	(24,604,899)	(34,900,037)	(2,491,368)	(25,395,592)	(58,429,986)	(63,202,983)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>41,210,104</b>	<b>(6,573,252)</b>	<b>38,438,839</b>	<b>63,150,431</b>	<b>62,454,223</b>	<b>(76,545,688)</b>	<b>2,941,829</b>	<b>9,578,360</b>
<b>6.2 Cash and cash equivalents</b>								
Cash at bank	1,244,631	1,163,467	2,379,885	3,087,933	2,355,538	3,203,438	3,127,964	2,679,475
<b>Cash and cash equivalents at the end of the financial year</b>	<b>1,244,631</b>	<b>1,163,467</b>	<b>2,379,885</b>	<b>3,087,933</b>	<b>2,355,538</b>	<b>3,203,438</b>	<b>3,127,964</b>	<b>2,679,475</b>
<b>6.3 Non-cash operating and financing activities</b>								
Distributions reinvested by unitholders in additional scheme units	942	796	2,184,019	4,243,629	73,465	197,045	4,895,410	4,874,383
Management fee rebates reinvested	-	-	-	-	-	-	-	-
Trust income reinvested	3,564,606	2,276,702	24,604,899	34,900,037	2,491,368	25,395,592	58,429,986	63,202,983
Other non-cash activities (in-specie assets purchase)	-	-	33,920,000	-	-	-	14,200,000	-
Other non-cash activities (in-specie assets sale)	-	-	(33,920,000)	-	-	-	(14,200,000)	-
Other non-cash activities (in-specie applications)	(2,021,849)	(39,634,272)	(260,122)	(80,993,900)	(1,631,787)	(109,150,452)	-	(45,684,044)
Other non-cash activities (in-specie redemptions)	2,021,849	39,634,272	260,122	80,993,900	1,631,787	109,150,452	-	45,684,044

**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2023**

**6. Reconciliation of cash flows from operating activities**

	<b>13. IOOF MultiMix International Shares Trust</b>		<b>14. IOOF MultiMix Moderate Trust</b>		<b>15. IOOF MultiSeries 30</b>		<b>16. IOOF MultiSeries 50</b>	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
<b>6.1 Operating profit/(loss) for the financial year</b>	57,049,479	(46,189,265)	44,053,228	(16,178,507)	30,146,164	(24,486,452)	110,308,606	(70,154,484)
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	(26,239,015)	80,536,313	(6,936,389)	53,083,090	(14,751,874)	33,265,961	(64,373,322)	103,874,928
Realised foreign exchange gains/(losses)	-	-	(3,853,997)	(48,486)	(1,890,679)	(88,356)	(9,726,892)	(173,846)
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	95,329,999	42,529,999	83,565,501	80,851,168	58,457,002	35,379,151	118,582,412	116,765,483
Purchase of investments	(32,720,200)	(69,500,000)	(85,883,266)	(60,640,758)	(132,166,912)	(164,889,947)	(399,184,397)	(536,964,103)
Net change in margin accounts	-	-	-	-	-	-	-	-
(Increase)/decrease in receivables	3,626,249	5,932,638	(1,269,335)	1,394,866	(3,207,647)	4,098,730	(7,175,391)	6,077,615
Increase/(decrease) in payables	75,446	36,128	(24,632)	(19,163)	36,698	28,255	76,925	112,667
Management fee rebates reinvested	-	-	-	-	(132,392)	(206,874)	(300,765)	(464,142)
Income reinvested	(36,492,513)	(42,349,054)	(38,327,820)	(40,870,331)	(13,618,680)	(13,924,749)	(43,273,130)	(42,844,440)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>60,629,445</b>	<b>(29,003,241)</b>	<b>(8,676,710)</b>	<b>17,571,879</b>	<b>(77,128,320)</b>	<b>(130,824,281)</b>	<b>(295,065,954)</b>	<b>(423,770,322)</b>
<b>6.2 Cash and cash equivalents</b>								
Cash at bank	1,111,697	1,481,808	3,000,169	2,656,562	4,441,319	2,343,494	8,622,699	6,717,706
<b>Cash and cash equivalents at the end of the financial year</b>	<b>1,111,697</b>	<b>1,481,808</b>	<b>3,000,169</b>	<b>2,656,562</b>	<b>4,441,319</b>	<b>2,343,494</b>	<b>8,622,699</b>	<b>6,717,706</b>
<b>6.3 Non-cash operating and financing activities</b>								
Distributions reinvested by unitholders in additional scheme units	89,209	83,751	4,410,751	4,628,940	599,716	85,239	1,086,155	182,963
Management fee rebates reinvested	-	-	-	-	132,392	206,874	300,765	464,142
Trust income reinvested	36,492,513	42,349,054	38,327,820	40,870,331	13,618,680	13,924,749	43,273,130	42,844,440
Other non-cash activities (in-specie assets purchase)	-	-	26,330,000	-	148,824,773	12,207,301	364,766,660	46,799,995
Other non-cash activities (in-specie assets sale)	-	-	(26,330,000)	-	(181,519,773)	(12,207,301)	(439,507,690)	(46,799,995)
Other non-cash activities (in-specie applications)	(351,405)	(25,158,448)	(652,282)	(84,656,012)	(62,947,008)	(58,231,126)	(408,437,216)	(330,649,009)
Other non-cash activities (in-specie redemptions)	351,405	25,158,448	652,282	84,656,012	95,642,008	58,231,126	483,178,246	330,649,009



**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2023**

**6. Reconciliation of cash flows from operating activities**

	<b>17. IOOF MultiSeries 90</b>		<b>18. Specialist Australian Shares Fund</b>		<b>19. Specialist Diversified Fixed Interest Fund</b>		<b>20. Specialist Global Shares Fund</b>	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
<b>6.1 Operating profit/(loss) for the financial year</b>	46,046,526	(10,377,833)	5,918,052	(4,251,880)	2,532,590	(19,175,485)	16,505,243	(12,414,988)
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	(30,554,755)	20,188,134	(3,897,860)	8,911,440	(1,586,347)	20,667,723	(6,907,687)	21,660,553
Realised foreign exchange gains/(losses)	(5,529,433)	(94,655)	-	-	-	-	-	-
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	56,376,228	18,489,957	9,359,999	7,940,000	20,000,000	13,850,001	17,738,000	12,291,001
Purchase of investments	(198,776,165)	(68,866,363)	(9,270,000)	(10,870,000)	(9,030,000)	(63,030,000)	(14,597,000)	(22,639,000)
Net change in margin accounts	-	-	-	-	-	-	-	-
(Increase)/decrease in receivables	(1,829,696)	479,242	2,684,909	(1,342,298)	(577,629)	6,749,473	(325,455)	1,226,742
Increase/(decrease) in payables	21,092	7,249	9,475	12,185	72,376	7,109	16,960	12,485
Management fee rebates reinvested	(63,911)	(106,117)	-	-	-	-	-	-
Income reinvested	(15,631,176)	(10,954,054)	(4,952,168)	(3,556,019)	(977,006)	(8,777,972)	(9,837,517)	(11,017,104)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(149,941,290)</b>	<b>(51,234,440)</b>	<b>(147,593)</b>	<b>(3,156,572)</b>	<b>10,433,984</b>	<b>(49,709,151)</b>	<b>2,592,544</b>	<b>(10,880,311)</b>
<b>6.2 Cash and cash equivalents</b>								
Cash at bank	1,500,224	650,844	372,485	355,241	844,047	954,194	899,370	870,020
<b>Cash and cash equivalents at the end of the financial year</b>	<b>1,500,224</b>	<b>650,844</b>	<b>372,485</b>	<b>355,241</b>	<b>844,047</b>	<b>954,194</b>	<b>899,370</b>	<b>870,020</b>
<b>6.3 Non-cash operating and financing activities</b>								
Distributions reinvested by unitholders in additional scheme units	2,063,209	31,611	-	-	-	-	6,339	-
Management fee rebates reinvested	63,911	106,117	-	-	-	-	-	-
Trust income reinvested	15,631,176	10,954,054	4,952,168	3,556,019	977,006	8,777,972	9,837,517	11,017,104
Other non-cash activities (in-specie assets purchase)	289,956,149	14,135,133	-	-	-	-	-	-
Other non-cash activities (in-specie assets sale)	(402,856,149)	(14,135,133)	-	-	-	-	-	-
Other non-cash activities (in-specie applications)	(251,242,310)	(11,922,829)	(1,720,765)	(3,563,038)	(4,646,600)	(6,968,153)	(2,139,805)	(3,595,527)
Other non-cash activities (in-specie redemptions)	364,142,310	11,922,829	1,720,765	3,563,038	4,646,600	6,968,153	2,139,805	3,595,527

**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2023**

**6. Reconciliation of cash flows from operating activities**

	<b>21. Specialist Property Fund</b>		<b>22. Strategic Cash Plus Fund</b>	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$
<b>6.1 Operating profit/(loss) for the financial year</b>	(5,820,843)	(8,332,120)	7,131,297	209,079
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>				
Change in fair value of investments	5,366,669	11,634,674	-	-
Realised foreign exchange gains/(losses)	-	-	-	-
<b>Changes in operating assets and liabilities:</b>				
Proceeds from sale of investments	10,910,000	4,059,999	21,141,000	44,664,999
Purchase of investments	(15,880,000)	(34,630,000)	(35,324,000)	(32,606,000)
Net change in margin accounts	-	-	-	-
(Increase)/decrease in receivables	3,754,414	(559,217)	(645,275)	(129,521)
Increase/(decrease) in payables	(46,182)	47,947	3,810	(1,647)
Management fee rebates reinvested	-	-	-	-
Income reinvested	(3,814,886)	(3,262,788)	(7,020,192)	(670,269)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(5,530,828)</b>	<b>(31,041,505)</b>	<b>(14,713,360)</b>	<b>11,466,641</b>
<b>6.2 Cash and cash equivalents</b>				
Cash at bank	978,446	1,047,040	2,114,854	2,029,667
<b>Cash and cash equivalents at the end of the financial year</b>	<b>978,446</b>	<b>1,047,040</b>	<b>2,114,854</b>	<b>2,029,667</b>
<b>6.3 Non-cash operating and financing activities</b>				
Distributions reinvested by unitholders in additional scheme units	-	-	81,850	7,321
Management fee rebates reinvested	-	-	-	-
Trust income reinvested	3,814,886	3,262,788	7,020,192	670,269
Other non-cash activities (in-specie assets purchase)	-	-	-	-
Other non-cash activities (in-specie assets sale)	-	-	-	-
Other non-cash activities (in-specie applications)	(1,092,546)	(6,519,646)	(4,247,153)	(27,679,537)
Other non-cash activities (in-specie redemptions)	1,092,546	6,519,646	4,247,153	27,679,537

---

## **Financial Report**

### **Notes to the Financial Statements**

#### **for the financial year ended 30 June 2023**

## **7. Financial risk management**

### **7.1 Introduction and overview**

The Schemes are exposed to a variety of financial risks from investments in financial instruments. These risks include:

- credit risk
- liquidity risk
- market risk

This note presents information about the Schemes' exposure to each of the above risks, the Schemes' objectives, policies and processes for measuring and managing risks, and the Schemes' management of unitholder funds.

#### **7.1.1 Risk management framework**

The Schemes' activities expose them to a variety of financial risks: credit risk, liquidity risk, and market risk (including currency risk, interest rate risk, equity price risk). The Schemes' overall risk management programme is aligned to the investment strategy of each Scheme as detailed in their Constitution and Product Disclosure Statement. It focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Schemes' financial performance.

The Responsible Entity monitors the risk management framework, which is performed internally and reported on a quarterly basis. Certain Schemes may use derivative financial instruments to moderate certain risk exposures.

#### **7.1.2 Environmental, Social and Governance risks**

The Schemes' risk to Environmental, Social and Governance (ESG) issues are managed in accordance with the 'Responsible Investment Position Statement' and 'Proxy Voting Standard' covering IOOF Investment Services Limited. This involves undertaking formal assessment of the investment manager's ESG practices when assessing, selecting and monitoring investment managers to protect investments and manage the risk profile for long-term returns.

### **7.2 Credit risk**

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Schemes, resulting in a financial loss to the Schemes. It arises from derivative instruments and cash and cash equivalents.

#### **7.2.1 Management of credit risk**

The Schemes' policy over credit risk is to minimise its exposure to counterparties with higher risk of default by dealing only with counterparties meeting the credit standards set out in the Schemes' PDSs and by taking collateral. Credit risk is further minimised by managing the assets of the Schemes within credit rating limits.

Credit risk is monitored by the investment managers in accordance with the policies and procedures in place, including assessing the credit rating and quality of interest bearing instruments relative to their price and yield.

#### **7.2.2 Derivative financial instruments**

The Schemes may enter into two types of derivative transactions: exchange-traded derivatives and over-the-counter (OTC) derivatives. Credit risk arising from exchange-traded derivatives is mitigated by margin requirements. OTC derivatives expose the Schemes to the risk that the counterparties to the derivative financial instruments might default on their obligations to the Schemes.

Derivative financial instruments are transacted with counterparties on arm's length basis and within predetermined limits.

The fair value of the over-the-counter derivative assets held by the Schemes is disclosed in Note 7.2.6 Credit risk exposure.

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2023

#### 7.2.3 Cash and cash equivalents

The Schemes' cash and cash equivalents are held by Commonwealth Bank of Australia (CBA) or JPMorgan Chase Bank N.A. (Sydney Branch). The short term credit rating of these banking institutions as determined by Standard & Poor's are A-1+ (2022: A-1+) and A-1 (2022: A-1), respectively, as at reporting date. Maximum credit risk exposure from cash and cash equivalents is represented by the carrying amount on the Statements of Financial Position.

#### 7.2.4 Settlement risk

The Schemes' activities may give rise to risk at the time of settlement of transactions. Settlement risk is the risk of loss due to the failure of an entity to honour its obligations to deliver cash, securities or other assets as contractually agreed.

#### 7.2.5 Past due and impaired assets

No financial assets carried at amortised cost were past due or impaired either at 30 June 2023 or 30 June 2022.

#### 7.2.6 Credit risk exposure

The Schemes' maximum credit risk exposure (without taking into account collateral and other credit enhancements) is represented by the respective carrying amounts of the relevant financial securities in the Statements of Financial Position at reporting date.

The derivatives held by the Schemes are foreign currency forward contracts which are OTC derivatives and the Schemes have insignificant credit risk exposure.

#### 7.2.7 Offsetting financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

The gross and net positions of foreign currency forward contracts that have been offset in the Statements of Financial Position are disclosed in the following tables:

4. IOOF Balanced Investor Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2023</b>						
<b>Financial assets</b>						
Derivative financial instruments	4,579,763	-	4,579,763	(1,390,715)	-	3,189,048
<b>Financial liabilities</b>						
Derivative financial instruments	(1,390,715)	-	(1,390,715)	1,390,715	-	-
<b>Total</b>	<b>3,189,048</b>	<b>-</b>	<b>3,189,048</b>	<b>-</b>	<b>-</b>	<b>3,189,048</b>
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	344,558	-	344,558	(344,558)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(12,079,683)	-	(12,079,683)	344,558	-	(11,735,125)
<b>Total</b>	<b>(11,735,125)</b>	<b>-</b>	<b>(11,735,125)</b>	<b>-</b>	<b>-</b>	<b>(11,735,125)</b>

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 7.2.7 Offsetting financial assets and financial liabilities

7. IOOF MultiMix Balanced Growth Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2023</b>						
<b>Financial assets</b>						
Derivative financial instruments	2,065,232	-	2,065,232	(655,579)	-	1,409,653
<b>Financial liabilities</b>						
Derivative financial instruments	(655,579)	-	(655,579)	655,579	-	-
<b>Total</b>	<b>1,409,653</b>	<b>-</b>	<b>1,409,653</b>	<b>-</b>	<b>-</b>	<b>1,409,653</b>
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	175,196	-	175,196	(175,196)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(6,032,171)	-	(6,032,171)	175,196	-	(5,856,975)
<b>Total</b>	<b>(5,856,975)</b>	<b>-</b>	<b>(5,856,975)</b>	<b>-</b>	<b>-</b>	<b>(5,856,975)</b>
10. IOOF MultiMix Conservative Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2023</b>						
<b>Financial assets</b>						
Derivative financial instruments	206,450	-	206,450	(69,427)	-	137,023
<b>Financial liabilities</b>						
Derivative financial instruments	(69,427)	-	(69,427)	69,427	-	-
<b>Total</b>	<b>137,023</b>	<b>-</b>	<b>137,023</b>	<b>-</b>	<b>-</b>	<b>137,023</b>
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	20,002	-	20,002	(20,002)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(688,302)	-	(688,302)	20,002	-	(668,300)
<b>Total</b>	<b>(668,300)</b>	<b>-</b>	<b>(668,300)</b>	<b>-</b>	<b>-</b>	<b>(668,300)</b>

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 7.2.7 Offsetting financial assets and financial liabilities

12. IOOF MultiMix Growth Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2023</b>						
<b>Financial assets</b>						
Derivative financial instruments	1,082,953	-	1,082,953	(334,472)	-	748,481
<b>Financial liabilities</b>						
Derivative financial instruments	(334,472)	-	(334,472)	334,472	-	-
<b>Total</b>	<b>748,481</b>	<b>-</b>	<b>748,481</b>	<b>-</b>	<b>-</b>	<b>748,481</b>
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	90,704	-	90,704	(90,704)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(3,125,049)	-	(3,125,049)	90,704	-	(3,034,345)
<b>Total</b>	<b>(3,034,345)</b>	<b>-</b>	<b>(3,034,345)</b>	<b>-</b>	<b>-</b>	<b>(3,034,345)</b>
14. IOOF MultiMix Moderate Trust						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2023</b>						
<b>Financial assets</b>						
Derivative financial instruments	521,383	-	521,383	(174,919)	-	346,464
<b>Financial liabilities</b>						
Derivative financial instruments	(174,919)	-	(174,919)	174,919	-	-
<b>Total</b>	<b>346,464</b>	<b>-</b>	<b>346,464</b>	<b>-</b>	<b>-</b>	<b>346,464</b>
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	44,917	-	44,917	(44,917)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(1,537,030)	-	(1,537,030)	44,917	-	(1,492,113)
<b>Total</b>	<b>(1,492,113)</b>	<b>-</b>	<b>(1,492,113)</b>	<b>-</b>	<b>-</b>	<b>(1,492,113)</b>

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 7.2.7 Offsetting financial assets and financial liabilities

15. IOOF MultiSeries 30						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2023</b>						
<b>Financial assets</b>						
Derivative financial instruments	294,053	-	294,053	(100,204)	-	193,849
<b>Financial liabilities</b>						
Derivative financial instruments	(100,204)	-	(100,204)	100,204	-	-
<b>Total</b>	<b>193,849</b>	<b>-</b>	<b>193,849</b>	<b>-</b>	<b>-</b>	<b>193,849</b>
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	17,485	-	17,485	(17,485)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(594,506)	-	(594,506)	17,485	-	(577,021)
<b>Total</b>	<b>(577,021)</b>	<b>-</b>	<b>(577,021)</b>	<b>-</b>	<b>-</b>	<b>(577,021)</b>
16. IOOF MultiSeries 50						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2023</b>						
<b>Financial assets</b>						
Derivative financial instruments	1,547,181	-	1,547,181	(523,616)	-	1,023,565
<b>Financial liabilities</b>						
Derivative financial instruments	(523,616)	-	(523,616)	523,616	-	-
<b>Total</b>	<b>1,023,565</b>	<b>-</b>	<b>1,023,565</b>	<b>-</b>	<b>-</b>	<b>1,023,565</b>
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	94,786	-	94,786	(94,786)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(3,197,670)	-	(3,197,670)	94,786	-	(3,102,884)
<b>Total</b>	<b>(3,102,884)</b>	<b>-</b>	<b>(3,102,884)</b>	<b>-</b>	<b>-</b>	<b>(3,102,884)</b>

**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2023**

**7.2.7 Offsetting financial assets and financial liabilities**

17. IOOF MultiSeries 90						
Amounts offset in the Statement of Financial Position				Related amounts not offset in the Statement of Financial Position		
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2023</b>						
<b>Financial assets</b>						
Derivative financial instruments	925,969	-	925,969	(444,494)	-	481,475
<b>Financial liabilities</b>						
Derivative financial instruments	(444,494)	-	(444,494)	444,494	-	-
<b>Total</b>	<b>481,475</b>	<b>-</b>	<b>481,475</b>	<b>-</b>	<b>-</b>	<b>481,475</b>
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	27,987	-	27,987	(27,987)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(958,451)	-	(958,451)	27,987	-	(930,464)
<b>Total</b>	<b>(930,464)</b>	<b>-</b>	<b>(930,464)</b>	<b>-</b>	<b>-</b>	<b>(930,464)</b>

The Schemes did not have any arrangement that significantly reduces the credit risk associated with financial assets not offset against financial liabilities with the same counterparty.



## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2023

### 7.3 Liquidity risk

Liquidity risk is the risk that the Schemes will encounter difficulty in meeting obligations arising from their financial liabilities that are settled by delivering cash or another financial asset, or that such obligations will have to be settled in a manner disadvantageous to the Schemes.

#### 7.3.1 Management of liquidity risk

The Schemes' policy and the investment managers' approaches to managing liquidity is to have sufficient liquidity to meet their liabilities, including estimated redemptions of units, as and when they fall due, without incurring undue losses.

The Schemes' PDSs allow for the daily creation and cancellation of units and they are therefore exposed to the liquidity risk of meeting unitholder redemptions at each redemption date. The amounts attributable to unitholders are considered to be on call.

The Schemes' payables are expected to be settled within less than one month.

The Schemes hold investments in unlisted unit trusts, which may be subject to redemption restrictions. As a result, the Schemes may not be able to liquidate some of their investments in these instruments in due time in order to meet their liquidity requirements. If the Schemes are unable to meet liquidity requirements this may impact on unitholder redemptions.

The Schemes' liquidity risk is managed on a daily basis and the investment managers' approaches are in accordance with their investment mandates. Daily monitoring of cash flow and liquidity levels is conducted to ensure appropriate and timely action which is in the best interests of the unitholders. In addition to monitoring daily cash flows, the Schemes' portfolio of assets are maintained within defined mandate limits and monitoring these positions is part of liquidity risk management.

#### 7.3.2 Liquidity risk exposure

The tables below detail the financial instruments that give rise to liquidity exposure. Information is provided on a contractual basis.

	1. Foundation Assertive Fund		2. Foundation Balanced Fund		3. Foundation Conservative Fund		4. IOOF Balanced Investor Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Net assets attributable to unitholders</b>								
On call amounts	26,493,775	26,740,620	46,509,237	48,464,989	10,791,059	12,438,229	3,830,094,663	3,307,776,896
<b>Total net assets attributable to unitholders</b>	<b>26,493,775</b>	<b>26,740,620</b>	<b>46,509,237</b>	<b>48,464,989</b>	<b>10,791,059</b>	<b>12,438,229</b>	<b>3,830,094,663</b>	<b>3,307,776,896</b>
<b>Derivative financial liabilities</b>								
Fair value								
< 1 month	-	-	-	-	-	-	1,146,332	6,229,442
≥ 1 month but < 6 months	-	-	-	-	-	-	244,383	5,850,241
<b>Total derivative financial liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,390,715</b>	<b>12,079,683</b>
	5. IOOF Multi Investment Manager Trust		6. IOOF MultiMix Australian Shares Trust		7. IOOF MultiMix Balanced Growth Trust		8. IOOF MultiMix Capital Stable Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Net assets attributable to unitholders</b>								
On call amounts	772,385,208	800,197,668	539,769,363	503,481,436	1,852,251,500	1,718,170,586	87,498,584	93,572,164
<b>Total net assets attributable to unitholders</b>	<b>772,385,208</b>	<b>800,197,668</b>	<b>539,769,363</b>	<b>503,481,436</b>	<b>1,852,251,500</b>	<b>1,718,170,586</b>	<b>87,498,584</b>	<b>93,572,164</b>
<b>Derivative financial liabilities</b>								
Fair value								
< 1 month	-	-	-	-	542,956	3,239,633	-	-
≥ 1 month but < 6 months	-	-	-	-	112,623	2,792,538	-	-
<b>Total derivative financial liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>655,579</b>	<b>6,032,171</b>	<b>-</b>	<b>-</b>

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 7.3.2 Liquidity risk exposure

	9. IOOF MultiMix Cash Enhanced Trust		10. IOOF MultiMix Conservative Trust		11. IOOF MultiMix Diversified Fixed Interest Trust		12. IOOF MultiMix Growth Trust	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Net assets attributable to unitholders</b>								
On call amounts	174,971,214	210,539,767	547,746,689	552,950,005	389,617,436	446,754,639	716,765,650	625,138,684
<b>Total net assets attributable to unitholders</b>	<b>174,971,214</b>	<b>210,539,767</b>	<b>547,746,689</b>	<b>552,950,005</b>	<b>389,617,436</b>	<b>446,754,639</b>	<b>716,765,650</b>	<b>625,138,684</b>
<b>Derivative financial liabilities</b>								
Fair value								
< 1 month	-	-	57,453	369,725	-	-	275,405	1,677,199
≥ 1 month but < 6 months	-	-	11,974	318,577	-	-	59,067	1,447,850
<b>Total derivative financial liabilities</b>	<b>-</b>	<b>-</b>	<b>69,427</b>	<b>688,302</b>	<b>-</b>	<b>-</b>	<b>334,472</b>	<b>3,125,049</b>
	13. IOOF MultiMix International Shares Trust		14. IOOF MultiMix Moderate Trust		15. IOOF MultiSeries 30		16. IOOF MultiSeries 50	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Net assets attributable to unitholders</b>								
On call amounts	307,665,400	294,454,467	600,615,115	539,529,086	579,396,077	503,991,553	1,574,263,559	1,237,240,867
<b>Total net assets attributable to unitholders</b>	<b>307,665,400</b>	<b>294,454,467</b>	<b>600,615,115</b>	<b>539,529,086</b>	<b>579,396,077</b>	<b>503,991,553</b>	<b>1,574,263,559</b>	<b>1,237,240,867</b>
<b>Derivative financial liabilities</b>								
Fair value								
< 1 month	-	-	145,286	824,837	79,192	319,452	412,009	1,686,689
≥ 1 month but < 6 months	-	-	29,633	712,193	21,012	275,054	111,607	1,510,981
<b>Total derivative financial liabilities</b>	<b>-</b>	<b>-</b>	<b>174,919</b>	<b>1,537,030</b>	<b>100,204</b>	<b>594,506</b>	<b>523,616</b>	<b>3,197,670</b>
	17. IOOF MultiSeries 90		18. Specialist Australian Shares Fund		19. Specialist Diversified Fixed Interest Fund		20. Specialist Global Shares Fund	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Net assets attributable to unitholders</b>								
On call amounts	268,664,279	193,591,811	62,296,415	53,327,094	165,960,113	175,095,950	96,912,343	79,744,127
<b>Total net assets attributable to unitholders</b>	<b>268,664,279</b>	<b>193,591,811</b>	<b>62,296,415</b>	<b>53,327,094</b>	<b>165,960,113</b>	<b>175,095,950</b>	<b>96,912,343</b>	<b>79,744,127</b>
<b>Derivative financial liabilities</b>								
Fair value								
< 1 month	321,914	516,176	-	-	-	-	-	-
≥ 1 month but < 6 months	122,580	442,275	-	-	-	-	-	-
<b>Total derivative financial liabilities</b>	<b>444,494</b>	<b>958,451</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2023

#### 7.3.2 Liquidity risk exposure

	21. Specialist Property Fund		22. Strategic Cash Plus Fund	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$
<b>Net assets attributable to unitholders</b>				
On call amounts	91,268,674	89,512,034	246,079,714	228,844,865
<b>Total net assets attributable to unitholders</b>	<b>91,268,674</b>	<b>89,512,034</b>	<b>246,079,714</b>	<b>228,844,865</b>
<b>Derivative financial liabilities</b>				
Fair value				
< 1 month	-	-	-	-
≥ 1 month but < 6 months	-	-	-	-
<b>Total derivative financial liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 7.4 Market risk

Market risk is the risk that changes in market prices, such as interest rates, equity prices, foreign exchange rates and credit spreads (not relating to changes in the obligor's/issuer's credit standing), will affect the Schemes' income or the fair value of their holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

##### 7.4.1 Management of market risk

The Schemes' strategy for the management of market risk is driven by each Scheme's investment objectives. The Schemes' market risk is managed on a daily basis by the investment managers in accordance with the investment guidelines of each Scheme's investment mandates.

The Schemes may use derivatives to manage their exposure to foreign currency, interest rate and other price risks. The instruments used include forward contracts and futures. The Schemes do not apply hedge accounting.

##### 7.4.2 Interest rate risk

The Schemes are exposed to the risk that the fair value or future cash flows of their financial instruments will fluctuate as a result of changes in market interest rates. Financial instruments that would be impacted by changes in market interest rates include cash and cash equivalents, interest rate futures, long term loans and deposits with brokers.

The Schemes' interest rate risk is actively managed in accordance with the defined investment process and within the guidelines and restrictions outlined in the Schemes' PDSs. The investment process actively assesses the level of interest rate risk and seeks to manage the interest rate exposure accordingly.

##### 7.4.3 Exposure and sensitivity analysis - interest rate risk

A sensitivity analysis reflects how 'Net assets attributable to unitholders' and Profit/(loss) for the financial year/Total comprehensive income would have been affected by changes in the relevant risk at the end of the reporting period.

Interest rate risk is not considered to be significant to the Schemes except in relation to investments in interest bearing securities. The interest rate risk disclosures have been prepared on the basis of the Schemes' direct investment and not on a look through basis for investments held indirectly through unit trusts. The Schemes do not have any investments in interest bearing securities at 30 June 2023 and 30 June 2022.

The Schemes only hold cash and cash equivalents and margins which are held at floating rate for liquidity or transactional purposes. As a result, the Schemes are not subject to a material exposure to interest rate.

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2023

#### 7.4.4 Currency risk

The Schemes invest in financial instruments and may enter into transactions that are denominated in currencies other than their functional currency. Consequently, the Schemes are exposed to risk that the exchange rate of their currency relative to other foreign currencies may change in a manner that has an adverse effect on the fair value or future cash flows of that portion of the Schemes' financial assets or liabilities denominated in currencies other than the Australian dollar.

The Schemes' currency risk is actively managed on a regular basis by the investment managers in accordance with its defined currency management process, and within the guidelines and constraints of the Schemes' investment mandates in order to enhance total returns. The investment managers may use derivative contracts such as options, futures, swaps and forward contracts as permitted by the mandates in managing currency risk.

#### 7.4.5 Exposure and sensitivity analysis - currency risk

The Schemes' total net direct exposure to fluctuations in foreign currency exchange rates as at the reporting date is shown in Note 7.4.6 Currency risk exposure and sensitivity analysis.

A sensitivity analysis reflects how 'Net assets attributable to unitholders' and Profit/(loss) for the financial year/Total comprehensive income would have been affected by changes in the relevant risk at the end of the reporting period. Management has determined that a movement in the Australian dollar of 10% is reasonably possible, considering the current economic environment in which the Schemes operate.

The tables at Note 7.4.6 Currency risk exposure and sensitivity analysis set out the effect on the Schemes' Net assets attributable to unitholders' and the 'Change in net assets attributable to unitholders/Total comprehensive income' of a possible strengthening or weakening of the Australian dollar of 10% as at 30 June 2023 (2022: 10%).

#### 7.4.6 Currency risk exposure and sensitivity analysis

At reporting date the value of the Schemes' net foreign currency exposure expressed in Australian dollars and the currency risk sensitivity analysis is detailed in the tables below.

	4. IOOF Balanced Investor Trust		7. IOOF MultiMix Balanced Growth Trust		10. IOOF MultiMix Conservative Trust		12. IOOF MultiMix Growth Trust	
	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
United States Dollar	282,276,888	221,045,751	127,593,531	108,910,838	13,145,352	12,378,468	66,393,268	56,784,411
Euro	45,395,065	34,388,218	21,070,783	16,954,783	2,172,142	1,927,270	10,963,917	8,838,220
Pound Sterling	16,220,563	14,625,434	7,527,982	7,210,478	775,622	819,649	3,917,544	3,758,463
Japanese Yen	25,853,204	20,686,269	12,005,277	10,200,112	1,238,157	1,159,589	6,244,974	5,316,168
Canadian Dollar	12,575,221	11,537,915	5,836,568	5,686,079	601,328	646,305	3,037,015	2,964,308
Swiss Franc	11,390,179	9,235,635	5,285,455	4,553,637	544,610	517,569	2,750,689	2,374,060
Other Currencies <sup>#</sup>	-	3,113	-	-	-	-	-	-
<b>Foreign currency exposure</b>	<b>393,711,120</b>	<b>311,522,335</b>	<b>179,319,596</b>	<b>153,515,927</b>	<b>18,477,211</b>	<b>17,448,850</b>	<b>93,307,407</b>	<b>80,035,630</b>
Australian Dollar	(390,522,072)	(323,253,316)	(177,909,943)	(159,372,903)	(18,340,189)	(18,117,150)	(92,558,926)	(83,069,974)
<b>Net foreign currency exposure</b>	<b>3,189,048</b>	<b>(11,730,981)</b>	<b>1,409,653</b>	<b>(5,856,975)</b>	<b>137,023</b>	<b>(668,300)</b>	<b>748,480</b>	<b>(3,034,344)</b>
<b>Sensitivity analysis</b>	2023 \$	2022 \$	2023 \$	2022 \$	2023 \$	2022 \$	2023 \$	2022 \$

#### Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Currency risk - 10% upward movement in AUD (2022: 10%)*	(318,905)	1,173,098	(140,965)	585,698	(13,702)	66,830	(74,848)	303,434
---	-----------	-----------	-----------	---------	----------	--------	----------	---------

\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

# Other Currencies include currencies denominated in countries which differ in each Scheme.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 7.4.6 Currency risk exposure and sensitivity analysis

	14. IOOF MultiMix Moderate Trust		15. IOOF MultiSeries 30		16. IOOF MultiSeries 50		17. IOOF MultiSeries 90	
	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$	30 June 2023 Fair value \$	30 June 2022 Fair value \$
United States Dollar	33,027,415	28,208,618	16,150,386	10,774,899	82,796,465	57,918,877	26,497,271	17,277,274
Euro	5,456,445	4,389,771	2,415,920	1,677,577	12,981,034	9,019,173	4,170,286	2,690,095
Pound Sterling	1,948,572	1,866,414	862,079	713,292	4,632,270	3,834,505	1,474,835	1,143,950
Japanese Yen	3,110,365	2,639,566	1,377,107	1,009,045	7,399,137	5,425,211	2,388,135	1,618,340
Canadian Dollar	1,510,824	1,472,380	668,899	562,540	3,594,227	3,024,049	1,144,712	902,038
Swiss Franc	1,368,133	1,179,369	605,534	450,561	3,253,789	2,421,689	1,034,378	722,442
Other Currencies <sup>#</sup>	-	-	-	-	-	-	-	-
<b>Foreign currency exposure</b>	<b>46,421,754</b>	<b>39,756,118</b>	<b>22,079,925</b>	<b>15,187,914</b>	<b>114,656,922</b>	<b>81,643,504</b>	<b>36,709,617</b>	<b>24,354,139</b>
Australian Dollar	(46,075,291)	(41,248,232)	(21,885,832)	(15,764,935)	(113,633,358)	(84,746,388)	(36,228,142)	(25,284,602)
<b>Net foreign currency exposure</b>	<b>346,464</b>	<b>(1,492,114)</b>	<b>194,092</b>	<b>(577,021)</b>	<b>1,023,564</b>	<b>(3,102,884)</b>	<b>481,475</b>	<b>(930,464)</b>
<b>Sensitivity analysis</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	\$	\$	\$	\$	\$	\$	\$	\$

#### Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Currency risk - 10% upward movement in AUD (2022: 10%)*	(34,646)	149,211	(19,409)	57,702	(102,356)	310,288	(48,147)	93,046
---	----------	---------	----------	--------	-----------	---------	----------	--------

\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

# Other Currencies include currencies denominated in countries which differ in each Scheme.

#### 7.4.7 Other price risk

At the reporting date, other price risk is the risk that the fair value of the financial instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or factors affecting all instruments traded in the market. Other price risk is managed by the investment managers by diversifying the portfolio and economically hedging using derivative financial instruments such as future contracts, in accordance with the PDSs or information memorandum.

The Schemes' financial instruments which are carried at fair value have any change in the fair value of investments recognised in the Statements of Comprehensive Income in the line item 'Net change in fair value of investments'.

#### 7.4.8 Exposure and Sensitivity analysis - other price risk

The other price risk exposure of financial instruments is equal to the fair value of financial instruments as reported in the Statements of Financial Position and in Note 4 Financial assets and liabilities.

A sensitivity analysis reflects how 'Net assets attributable to unitholders' and Profit/(loss) for the financial year/Total comprehensive income would have been affected by changes in the relevant risk at the end of the reporting period.

Changes in price as disclosed in this note set out below are illustrative only and are based on simplified scenarios. These represent what is considered to be a reasonably possible change rather than extreme fluctuations that may occur from time to time. As such, actual future market movement may differ.

Management has determined that a movement in market prices of 10% is possible, considering the economic environment in which the Schemes operate.

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2023

The tables at Note 7.4.9 Other price risk and sensitivity analysis set out the effect on the Schemes' Net assets attributable to unitholders' and Profit/(loss) for the financial year/Total comprehensive income of a possible increase or decrease in market prices of 10%. In the comparative year, the possible increase or decrease in market prices are subject to the correspondent market index of each Scheme.

#### 7.4.9 Other price risk and sensitivity analysis

At the reporting date, the Schemes' other price risk sensitivity analysis is detailed in the tables below:

	1. Foundation Assertive Fund		2. Foundation Balanced Fund		3. Foundation Conservative Fund		4. IOOF Balanced Investor Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Unlisted unit trusts	25,813,613	27,276,582	45,861,794	48,817,489	10,533,799	12,228,902	3,708,855,837	3,209,776,704
Derivatives	-	-	-	-	-	-	3,189,048	(11,735,125)
<b>Total</b>	<b>25,813,613</b>	<b>27,276,582</b>	<b>45,861,794</b>	<b>48,817,489</b>	<b>10,533,799</b>	<b>12,228,902</b>	<b>3,712,044,885</b>	<b>3,198,041,579</b>
<b>Sensitivity analysis</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income</b>								
Price risk - increase of 10% (2022: 10%)*	2,581,361	2,727,658	4,586,179	4,881,749	1,053,380	1,222,890	371,204,489	319,804,158
	5. IOOF Multi Investment Manager Trust		6. IOOF MultiMix Australian Shares Trust		7. IOOF MultiMix Balanced Growth Trust		8. IOOF MultiMix Capital Stable Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Unlisted unit trusts	820,342,301	807,156,386	525,998,970	500,015,335	1,827,323,691	1,720,425,946	86,381,843	93,292,281
Derivatives	-	-	-	-	1,409,653	(5,856,975)	-	-
<b>Total</b>	<b>820,342,301</b>	<b>807,156,386</b>	<b>525,998,970</b>	<b>500,015,335</b>	<b>1,828,733,344</b>	<b>1,714,568,971</b>	<b>86,381,843</b>	<b>93,292,281</b>
<b>Sensitivity analysis</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income</b>								
Price risk - increase of 10% (2022: 10%)*	82,034,230	80,715,639	52,599,897	50,001,534	182,873,334	171,456,897	8,638,184	9,329,228

\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 7.4.9 Other price risk and sensitivity analysis

	9. IOOF MultiMix Cash Enhanced Trust		10. IOOF MultiMix Conservative Trust		11. IOOF MultiMix Diversified Fixed Interest Trust		12. IOOF MultiMix Growth Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Unlisted unit trusts	171,603,161	209,417,892	542,500,698	556,281,176	384,210,831	444,624,990	698,633,021	625,722,946
Derivatives	-	-	137,023	(668,300)	-	-	748,481	(3,034,345)
<b>Total</b>	<b>171,603,161</b>	<b>209,417,892</b>	<b>542,637,721</b>	<b>555,612,876</b>	<b>384,210,831</b>	<b>444,624,990</b>	<b>699,381,502</b>	<b>622,688,601</b>
<b>Sensitivity analysis</b>	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$

#### Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Price risk - increase of 10% (2022: 10%)*	17,160,316	20,941,789	54,263,772	55,561,288	38,421,083	44,462,499	69,938,150	62,268,860
---	------------	------------	------------	------------	------------	------------	------------	------------

	13. IOOF MultiMix International Shares Trust		14. IOOF MultiMix Moderate Trust		15. IOOF MultiSeries 30		16. IOOF MultiSeries 50	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Unlisted unit trusts	276,248,519	290,916,791	591,728,765	542,131,372	575,440,461	504,802,796	1,561,071,456	1,241,662,841
Derivatives	-	-	346,464	(1,492,113)	193,849	(577,021)	1,023,565	(3,102,884)
<b>Total</b>	<b>276,248,519</b>	<b>290,916,791</b>	<b>592,075,229</b>	<b>540,639,259</b>	<b>575,634,310</b>	<b>504,225,775</b>	<b>1,562,095,021</b>	<b>1,238,559,957</b>
<b>Sensitivity analysis</b>	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$

#### Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Price risk - increase of 10% (2022: 10%)*	27,624,852	29,091,679	59,207,523	54,063,926	57,563,431	50,422,578	156,209,502	123,855,996
---	------------	------------	------------	------------	------------	------------	-------------	-------------

\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2023

#### 7.4.9 Other price risk and sensitivity analysis

	17. IOOF MultiSeries 90		18. Specialist Australian Shares Fund		19. Specialist Diversified Fixed Interest Fund		20. Specialist Global Shares Fund	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
Unlisted unit trusts	274,146,635	194,279,363	60,705,165	52,755,136	164,005,897	174,362,544	85,783,724	78,288,521
Derivatives	481,475	(930,464)	-	-	-	-	-	-
<b>Total</b>	<b>274,628,110</b>	<b>193,348,899</b>	<b>60,705,165</b>	<b>52,755,136</b>	<b>164,005,897</b>	<b>174,362,544</b>	<b>85,783,724</b>	<b>78,288,521</b>
<b>Sensitivity analysis</b>	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$

#### Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Price risk - increase of 10% (2022: 10%)*	27,462,811	19,334,890	6,070,517	5,275,514	16,400,590	17,436,254	8,578,372	7,828,852
---	------------	------------	-----------	-----------	------------	------------	-----------	-----------

	21. Specialist Property Fund		22. Strategic Cash Plus Fund	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$
Unlisted unit trusts	90,544,337	87,236,120	244,350,696	227,002,504
Derivatives	-	-	-	-
<b>Total</b>	<b>90,544,337</b>	<b>87,236,120</b>	<b>244,350,696</b>	<b>227,002,504</b>
<b>Sensitivity analysis</b>	2023	2022	2023	2022
	\$	\$	\$	\$

#### Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Price risk - increase of 10% (2022: 10%)*	9,054,434	8,723,612	24,435,070	22,700,250
---	-----------	-----------	------------	------------

\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

#### 7.4.10 Derivative financial instruments

The derivatives held by the Schemes are foreign currency forward contracts, the contract/notional value of foreign currency forward contracts is equivalent to the fair value disclosed in the Statements of Financial Position as at 30 June 2023 and 30 June 2022.



---

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2023

#### 7.5 Valuation of financial instruments

The Schemes' accounting policy on fair value measurement is discussed in Note 3.2.5 Fair value measurement principles.

The Schemes measure financial assets and financial liabilities held at fair value through profit or loss using the following fair value hierarchy:

**Level 1** - Quoted price (unadjusted) in an active market for an identical instrument.

The quoted market price used for financial assets is the current bid price. The quoted market price used for financial liabilities is the current ask price.

**Level 2** - Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques for which all significant inputs are directly or indirectly observable from market data.

**Level 3** - Valuation techniques using significant unobservable inputs.

This category includes all instruments that use a valuation technique which includes inputs not based on observable data and the unobservable inputs have a significant effect on the instruments valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Responsible Entity. The Responsible Entity considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The valuation of managed investment schemes included in Level 2 and Level 3 is based on the daily net asset value of the managed investment scheme provided by the relevant Responsible Entities.

The fair value of investments in limited partnerships is the partner balance on the last day of period in the comparative financial year, as determined by the partnership's general partner. The partner balance is calculated by deducting from the value of the limited partnership's gross assets the value of the liabilities of the limited partnership. Limited partnerships are generally classified as Level 3.

Level 2 fair values for simple, over the counter derivative financial instruments are based on the amount to terminate the contract at the end of reporting period taking into account current market conditions. Fair values reflect the credit risk of the instrument and include an adjustment to take account of the credit risk of the Schemes and counterparty where appropriate.

The Schemes recognise transfers between levels of the fair value hierarchy as of the end of the reporting period during which the transfer has occurred. Changes in Level 2 and 3 fair values are analysed at each reporting date and the reasons for the fair value movements are explained. There were no transfers between Level 1, Level 2 and Level 3 of the fair value hierarchy during the financial year ended 30 June 2023.

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2023

#### 7.5.1 Financial instruments hierarchy

##### 7.5.1.1 Recurring fair value measurements

The Schemes, except IOOF Balanced Investor Trust, invest only in unlisted unit trusts and foreign forward exchange contracts which are both classified as Level 2. There have been no transfers between levels in both current and comparative year.

The tables below detail financial instruments measured at fair value at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

		<b>4. IOOF Balanced Investor Trust†</b>	
	Note	30 June 2023 \$	30 June 2022 \$
<b>Financial assets held at fair value through profit or loss</b>			
<b>Unlisted unit trusts:</b>			
Level 1		-	-
Level 2		3,683,744,704	2,866,625,799
Level 3		25,111,133	343,150,905
<b>Derivative assets:</b>			
Level 1		-	-
Level 2		4,579,763	344,558
Level 3		-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>4.1</b>	<b>3,713,435,600</b>	<b>3,210,121,262</b>
<b>Financial liabilities held at fair value through profit or loss</b>			
<b>Derivative liabilities:</b>			
Level 1		-	-
Level 2		1,390,715	12,079,683
Level 3		-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>4.2</b>	<b>1,390,715</b>	<b>12,079,683</b>

† Level 3 Unlisted unit trusts include private equity and limited partnership holdings.

##### 7.5.1.2 Non - recurring fair value measurements

The Schemes have no assets or liabilities measured at fair value on a non - recurring basis in the current reporting period.

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2023

#### 7.5.2 Movements of Level 3 securities

Level 3 securities held are securities valued by using inputs not derived from observable market data. Inputs are prices derived from external sources which use various valuation techniques that include unobservable inputs. Transfers are considered when the underlying conditions of the financial instruments change.

The following tables detail a reconciliation of opening balances to the closing balances for fair value measurements in Level 3 of the fair value hierarchy:

4. IOOF Balanced Investor Trust											
	Note	Financial assets & liabilities at fair value through profit or loss 30 June 2023					Financial assets & liabilities at fair value through profit or loss 30 June 2022				
		Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$	Equities \$	Interest bearing securities \$	Unlisted unit trusts/Private equities \$	Derivatives \$	Total \$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		-	-	343,150,905	-	343,150,905	-	-	-	-	-
Total gains or losses in profit or loss*		-	-	(4,170,367)	-	(4,170,367)	-	-	1,585,196	-	1,585,196
Purchases		-	-	2,322,747	-	2,322,747	-	-	19,287,619	-	19,287,619
Sales		-	-	(316,192,152)	-	(316,192,152)	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	-	-	-	-	322,278,090	-	322,278,090
<b>Closing balance</b>	<b>7.5.1.1</b>	<b>-</b>	<b>-</b>	<b>25,111,133</b>	<b>-</b>	<b>25,111,133</b>	<b>-</b>	<b>-</b>	<b>343,150,905</b>	<b>-</b>	<b>343,150,905</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>		<b>-</b>	<b>-</b>	<b>(3,698,677)</b>	<b>-</b>	<b>(3,698,677)</b>	<b>-</b>	<b>-</b>	<b>1,585,196</b>	<b>-</b>	<b>1,585,196</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2023

#### 7.5.3 Level 3 fair value measurements unobservable inputs and sensitivity analysis

Although the Responsible Entity of the Schemes believes that its estimates of fair value are appropriate, the use of different methodologies or assumptions could lead to different measurements of fair value. For fair value measurements in Level 3, changing one or more of the assumptions used as reasonably possible alternative assumptions by 10% (2022: 10%) upwards (favourable) or downwards (unfavourable) would effect on profit or loss.

The tables below detail the effect on profit or loss and the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements. These Level 3 assets are often infrequently traded and the valuation can be subjective. As observable prices are not available for these assets, the Responsible Entity has used valuation techniques to derive fair value. These unobservable inputs may include discounts for the lack of marketability or restrictions on redemptions, liquidity market adjustments using comparable trading, and benchmarking to similar assets. Changes in assumptions about these factors could affect the reported fair value.

Type	Valuation Approach	Key Unobservable Inputs	4. IOOF Balanced Investor Trust			
			Fair Value	Fair Value	Favourable*	Favourable*
			\$	\$	\$	\$
			30 June 2023	30 June 2022	30 June 2023	30 June 2022
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company	25,111,133	28,623,090	2,511,113	2,862,309
		Liquidity				
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts	Valuation of underlying assets of private equity fund	-	314,527,815	-	31,452,782
	Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Liquidity				
		Valuation of underlying assets within the limited partnership				

\* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

There were no significant inter-relationships between unobservable inputs that materially affect fair values.

#### 7.5.4 Valuation processes

The Responsible Entity has established a Unit Pricing and Valuations Forum (UPVF) which incorporates the valuation of investments. The purpose of the UPVF is to support the Responsible Entity through: identifying, assessing, and managing key risks for activities impacting unit pricing and valuation of investments, endorse valuation related discretions and matters related to unit pricing and valuation, and facilitating senior management oversight of policies, processes, and systems, by establishing a single point of review while considering implications on stakeholders.

The UPVF has overall responsibility for the valuation of investments. Specific valuation controls may include: analysis and investigation of significant daily valuation movements, benchmarking Scheme performance, reviewing significant unobservable inputs and valuation adjustments, verification of observable pricing inputs, reviewing methodologies to value assets for which market quotes are not readily available, and determining where escalation is warranted for assets have been stale for an extended period.

When third party information, such as custodian valuations, broker quotes or pricing services, is used to measure fair value, the UPVF assess the evidence from these third parties to support the conclusion that these valuations meet the fair value requirements. This may include: information and inputs from the Responsible Entity, verifying that the custodian valuation, broker or pricing service, is appropriate to use in pricing the relevant type of financial instruments, understanding how the fair value has been arrived and the extent at which it represents actual market transactions, and whether it represents a quoted price in an active market for an identical asset.

---

**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2023****8. Related parties****8.1 Responsible Entity**

The Responsible Entity of the Schemes is IOOF Investment Services Limited (ABN 80 007 350 405). IOOF Investment Services Limited (IISL) is a subsidiary of Insignia Financial Ltd (Insignia).

**8.2 Key management personnel**

The Schemes do not employ personnel in their own right. However, the Schemes are required to have an incorporated Responsible Entity to manage the activities and this is considered to be key management personnel. The directors of the Responsible Entity, which are key management personnel, during or since the end of the financial year are:

Name	Position Held	Date Appointed
D G Allen	Independent Non-Executive Director, Chair	Appointed 19/12/2019
M A Nunan	Independent Non-Executive Director	Appointed 19/12/2019
J Selak	Independent Non-Executive Director	Appointed 19/12/2019

The Schemes have not made, guaranteed or secured, directly or indirectly, any loans to the key management personnel at any time during the reporting period.

No director has entered into a material contract with the Schemes since the end of the previous financial year and there were no material contracts involving directors' interests existing at financial year end.

**8.3 Related party transactions**

All related party transactions are conducted on commercial terms and conditions.

The Directors of the Responsible Entity may also be employees and/or directors of other companies owned by Insignia. The Responsible Entity may also be involved in activities other than the business of managed investment schemes.

The Schemes have not made, guaranteed or secured, directly or indirectly, any loans to the Responsible Entity at any time during the reporting period.

During the financial period, there was no compensation paid directly by the Schemes to the Directors of the Responsible Entity. Directors compensation was paid by IOOF Service Co Pty Ltd (a wholly owned subsidiary of Insignia Financial Ltd, the ultimate parent company of IISL).

From time to time the Directors of IOOF Investment Services Limited may invest or withdraw from the Schemes. These investments or withdrawals are on the same terms and conditions as those entered into by other unitholders in the Schemes.

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2023

#### 8.4 Responsible Entity fees

The Responsible Entity is entitled to management fees which are calculated as a proportion of net assets attributable to unitholders. All transactions with related parties are conducted on normal commercial terms and conditions. Management fees are reflected as 'Responsible Entity fees' in the Statements of Comprehensive Income. Fees received by the Responsible Entity at unit class level for the year ended 30 June 2023 are as follows:

	Total management fees paid and payable to the RE during the financial year	
	2023	2022
	\$	\$
1. Foundation Assertive Fund	74,720	93,328
2. Foundation Balanced Fund	136,968	156,271
3. Foundation Conservative Fund	35,751	42,737
4. IOOF Balanced Investor Trust	11,700,961	11,395,479
6. IOOF MultiMix Australian Shares Trust	2,263,075	2,258,854
7. IOOF MultiMix Balanced Growth Trust	8,915,685	9,312,260
8. IOOF MultiMix Capital Stable Trust	281,057	302,919
9. IOOF MultiMix Cash Enhanced Trust	543,071	580,206
10. IOOF MultiMix Conservative Trust	2,313,420	2,505,686
11. IOOF MultiMix Diversified Fixed Interest Trust	1,500,898	1,437,605
12. IOOF MultiMix Growth Trust	3,569,563	3,647,194
13. IOOF MultiMix International Shares Trust	2,096,958	2,067,911
14. IOOF MultiMix Moderate Trust	2,572,537	2,573,267
15. IOOF MultiSeries 30	1,657,036	1,232,112
16. IOOF MultiSeries 50	5,045,689	3,456,541
17. IOOF MultiSeries 90	2,086,776	743,373
18. Specialist Australian Shares Fund	254,374	244,921
19. Specialist Diversified Fixed Interest Fund	626,685	535,913
20. Specialist Global Shares Fund	589,916	544,875
21. Specialist Property Fund	548,265	514,387
22. Strategic Cash Plus Fund	595,518	595,472

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 8.5 Related party investments held by the Schemes

The Schemes may purchase and sell units in other schemes managed by the below related responsible entities in the ordinary course of business at application and redemption prices calculated in accordance with the Constitutions of the Schemes. The below responsible entities are wholly owned subsidiaries of Insignia Financial Ltd, the ultimate parent company:

- IOOF Investment Services Limited (IISL);
- OnePath Funds Management Limited (OPFM).

The Schemes held no other investments in Insignia Financial Ltd securities as at the reporting date (30 June 2022: Nil).

Details of the Schemes' investments in other schemes operated by the above responsible entities are set out in the table below:

Name of entity Name of related entity	Fair value of investment		% Interest held in the Scheme/Entity		Distributions/Dividends received/receivable (including Return of Capital)		Number of units/shares held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
<b>1. Foundation Assertive Fund</b>								
Strategic Australian Equity Fund	10,145,503	10,248,616	0.44	0.50	553,361	949,883	527,867	577,551
Strategic Cash Plus Fund	1,281,646	1,510,338	0.52	0.66	37,857	1,390	1,266,324	1,493,609
Strategic Fixed Interest Fund	3,916,952	4,508,919	0.25	0.25	1,337	3,577	391,981	458,024
Strategic Global Property Fund	2,561,184	2,797,039	0.28	0.29	20,426	20,538	143,451	150,024
Strategic International Equity Fund	7,908,328	8,211,669	0.30	0.38	1,511	221,713	318,053	383,777
<b>2. Foundation Balanced Fund</b>								
Strategic Australian Equity Fund	13,567,639	13,534,083	0.58	0.66	760,161	1,231,273	705,920	762,704
Strategic Cash Plus Fund	4,331,710	5,253,144	1.76	2.30	125,971	4,773	4,279,923	5,194,963
Strategic Fixed Interest Fund	13,928,059	15,628,783	0.87	0.86	4,754	12,397	1,393,823	1,587,597
Strategic Global Property Fund	4,655,099	4,922,196	0.51	0.52	37,125	36,142	260,730	264,014
Strategic International Equity Fund	9,379,287	9,479,281	0.35	0.44	1,792	255,938	377,211	443,023
<b>3. Foundation Conservative Fund</b>								
Strategic Australian Equity Fund	1,546,304	1,654,838	0.07	0.08	86,828	153,524	80,454	93,256
Strategic Cash Plus Fund	2,082,703	2,514,478	0.85	1.10	62,723	2,368	2,057,804	2,486,628
Strategic Fixed Interest Fund	5,306,592	6,285,376	0.33	0.35	1,811	4,986	531,047	638,477
Strategic Global Property Fund	530,165	595,440	0.06	0.06	4,228	4,372	29,694	31,940
Strategic International Equity Fund	1,068,036	1,178,770	0.04	0.05	204	31,826	42,954	55,091
<b>4. IOOF Balanced Investor Trust</b>								
IOOF Cash Management Trust	187,833,164	104,292,184	5.85	5.87	5,200,647	333,634	187,833,164	104,292,188
IOOF Multi Investment Manager Trust	205,004,550	279,539,340	26.54	34.93	21,917,789	8,909,215	141,148,823	179,675,623
Multi Series Wholesale Alternative Defensive Trust	275,114,339	-	40.13	-	25,735,397	-	275,500,040	-
Multi Series Wholesale Alternative Growth Trust	210,932,851	-	39.27	-	20,183,255	-	214,974,369	-
Multi Series Wholesale Australian Equities Trust	854,935,571	685,776,506	36.01	36.00	35,022,640	53,317,445	663,821,393	578,665,518
Multi Series Wholesale Fixed Income Trust	665,664,447	606,035,788	28.42	29.77	-	6,193	723,312,449	671,656,640
Multi Series Wholesale International Equities Trust	990,188,500	770,232,496	36.64	39.94	33,970,649	57,811,180	738,726,126	687,278,033
OnePath Australian Shares – Small Cap Index Pool	74,207,960	-	3.53	-	1,247,059	-	565,332	-
OptiMix China Share Trust	91	-	-	-	-	-	93	-
OptiMix India Share Trust	92	-	-	-	6	-	97	-
OptiMix Wholesale Global Emerging Markets Share Trust	122,798,226	103,864,750	25.46	25.06	2,649,525	1,459,194	189,412,278	163,902,083
Smart Choice Wholesale Alternatives Growth Trust	99	-	-	-	5	-	123	-
<b>5. IOOF Multi Investment Manager Trust</b>								
AM Property Plus	751,206,244	764,614,112	100.00	100.00	36,780,003	24,743,998	406,299,013	406,299,013
MultiMix Wholesale Cash Enhanced Trust	69,136,057	42,542,274	16.32	9.90	1,889,559	477,656	72,310,487	44,823,806

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 8.5 Related party investments held by the Schemes

Name of entity Name of related entity	Fair value of investment		% Interest held in the Scheme/ Entity		Distributions/Dividends received/receivable (including Return of Capital)		Number of units/shares held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
<b>6. IOOF MultiMix Australian Shares Trust</b>								
MultiMix Wholesale Australian Shares Trust	525,998,970	500,015,335	41.81	43.73	19,761,246	46,420,923	321,692,233	327,814,423
<b>7. IOOF MultiMix Balanced Growth Trust</b>								
IOOF Income Trust	91,297,268	92,367,853	5.26	16.61	3,136,461	2,582,990	89,444,548	92,045,692
IOOF Multi Investment Manager Trust	99,453,901	144,724,893	12.88	18.09	10,403,270	4,612,536	68,475,558	93,022,814
MultiMix Wholesale Alternative Debt Trust	65,461,528	132,766,331	52.60	47.03	19,635,376	6,495,373	100,710,043	164,599,965
MultiMix Wholesale Alternative Equity Trust	279,905,609	239,508,668	62.63	62.63	8,986,858	42,707,317	400,781,228	357,902,970
MultiMix Wholesale Australian Property Trust	8,170,335	13,508,668	19.24	20.55	437,740	567,904	9,336,207	15,682,225
MultiMix Wholesale Australian Shares Trust	420,769,162	375,261,583	33.45	32.82	15,545,640	35,000,392	257,335,430	246,024,767
MultiMix Wholesale Cash Enhanced Trust	43,618,910	52,114,195	10.30	12.13	1,313,021	545,402	45,621,703	54,909,067
MultiMix Wholesale Diversified Fixed Interest Trust	247,479,138	234,220,404	17.50	15.19	2,338,823	2,873,775	282,220,479	269,404,648
MultiMix Wholesale International Property Trust	27,647,350	28,249,784	18.87	19.58	19,527	1,235,380	28,697,685	27,674,163
MultiMix Wholesale International Shares Trust	470,595,733	401,118,051	37.39	35.23	55,619,781	50,318,493	490,408,225	447,277,039
OnePath Australian Shares Index Pool	65,197,307	-	27.03	-	-	-	62,413,657	-
OnePath Global Shares – Large Cap (Unhedged) Index Pool	95	-	-	-	5	-	129	-
OptiMix Wholesale Global Emerging Markets Share Trust	100	-	-	-	2	-	155	-
Wholesale Global Unlisted Property Trust	7,659,843	6,585,516	19.40	19.40	-	43,122	7,643,029	6,598,052
<b>8. IOOF MultiMix Capital Stable Trust</b>								
IOOF Income Trust	8,332,564	9,251,499	0.48	1.66	291,043	260,844	8,163,469	9,219,231
IOOF Multi Investment Manager Trust	4,733,124	4,903,835	0.61	0.61	495,103	156,290	3,258,829	3,151,971
MultiMix Wholesale Alternative Debt Trust	2,577,450	4,409,422	2.07	1.56	773,444	216,069	3,965,307	5,466,678
MultiMix Wholesale Australian Property Trust	70,193	609,515	0.17	0.93	6,938	26,173	80,209	707,587
MultiMix Wholesale Cash Enhanced Trust	21,742,887	23,273,829	5.13	5.42	650,532	262,775	22,741,226	24,521,993
MultiMix Wholesale Defensive Equities Trust	7,114,472	7,719,982	6.43	7.93	638,810	1,248,805	6,605,211	7,430,921
MultiMix Wholesale Diversified Fixed Interest Trust	36,059,545	38,689,118	2.55	2.51	340,784	473,399	41,121,616	44,500,946
MultiMix Wholesale International Property Trust	99,219	615,995	0.07	0.43	70	26,938	102,988	603,444
MultiMix Wholesale International Shares Trust	2,661,807	3,479,625	0.21	0.31	318,899	436,051	2,773,872	3,880,045
OnePath Australian Shares Index Pool	2,588,525	-	1.07	-	-	-	2,478,006	-
OnePath Global Shares – Large Cap (Unhedged) Index Pool	95	-	-	-	5	-	129	-
OptiMix Wholesale Global Emerging Markets Share Trust	100	-	-	-	2	-	155	-
Wholesale Global Unlisted Property Trust	394,837	339,460	1.00	1.00	-	2,223	393,971	340,106
<b>9. IOOF MultiMix Cash Enhanced Trust</b>								
MultiMix Wholesale Cash Enhanced Trust	171,603,161	209,417,892	40.50	48.74	5,494,282	2,233,154	179,482,440	220,648,929



# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 8.5 Related party investments held by the Schemes

Name of entity Name of related entity	Fair value of investment		% Interest held in the Scheme/Entity		Distributions/Dividends received/receivable (including Return of Capital)		Number of units/shares held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
<b>10. IOOF MultiMix Conservative Trust</b>								
IOOF Income Trust	69,332,090	77,220,566	4.00	13.88	2,430,779	2,161,149	67,925,115	76,951,237
IOOF Multi Investment Manager Trust	51,420,981	63,839,224	6.66	7.98	5,378,837	2,034,624	35,404,145	41,033,054
MultiMix Wholesale Alternative Debt Trust	15,950,757	65,692,014	12.81	23.27	5,421,344	3,219,014	24,539,626	81,443,111
MultiMix Wholesale Alternative Equity Trust	21,277,629	18,206,768	4.76	4.76	683,155	3,246,489	30,466,250	27,206,767
MultiMix Wholesale Australian Property Trust	-	-	-	-	-	28,267	-	-
MultiMix Wholesale Cash Enhanced Trust	86,409,542	71,504,341	20.40	16.64	2,223,424	740,922	90,377,097	75,339,098
MultiMix Wholesale Defensive Equities Trust	36,682,019	33,598,883	33.15	34.51	3,217,519	5,510,592	34,056,280	32,340,827
MultiMix Wholesale Diversified Fixed Interest Trust	174,352,733	175,976,670	12.33	11.41	1,647,736	2,154,118	198,828,525	202,411,627
MultiMix Wholesale International Property Trust	2,594,689	2,404,065	1.77	1.67	1,833	105,131	2,693,262	2,355,082
MultiMix Wholesale International Shares Trust	47,801,778	45,598,211	3.80	4.00	5,664,500	5,722,860	49,814,275	50,845,463
OnePath Australian Shares Index Pool	34,030,865	-	14.11	-	-	-	32,577,891	-
OnePath Global Shares – Large Cap (Unhedged) Index Pool	95	-	-	-	5	-	129	-
OptiMix Wholesale Global Emerging Markets Share Trust	101	-	-	-	2	-	156	-
Wholesale Global Unlisted Property Trust	2,605,926	2,240,433	6.60	6.60	-	14,670	2,600,206	2,244,698
<b>11. IOOF MultiMix Diversified Fixed Interest Trust</b>								
MultiMix Wholesale Diversified Fixed Interest Trust	384,210,831	444,624,990	27.18	28.83	3,631,018	5,321,510	438,146,688	511,415,910
<b>12. IOOF MultiMix Growth Trust</b>								
IOOF Multi Investment Manager Trust	43,147,974	51,426,514	5.59	6.43	4,513,448	1,639,018	29,708,051	33,054,708
MultiMix Wholesale Alternative Debt Trust	14,180,102	29,488,668	11.39	10.45	4,255,271	1,444,992	21,815,541	36,559,220
MultiMix Wholesale Alternative Equity Trust	99,960,792	85,534,106	22.37	22.37	3,209,416	15,251,774	143,128,282	127,815,461
MultiMix Wholesale Australian Property Trust	6,640,473	9,086,768	15.64	13.82	345,055	368,349	7,588,040	10,548,840
MultiMix Wholesale Australian Shares Trust	214,469,046	183,384,280	17.05	16.04	7,882,813	17,082,722	131,165,707	120,228,338
MultiMix Wholesale Cash Enhanced Trust	3,899,872	2,915,322	0.92	0.68	103,936	31,071	4,078,937	3,071,668
MultiMix Wholesale Diversified Fixed Interest Trust	40,141,379	37,242,567	2.84	2.41	379,360	446,482	45,776,461	42,837,094
MultiMix Wholesale International Property Trust	13,445,006	15,193,632	9.18	10.53	9,496	664,426	13,955,787	14,884,045
MultiMix Wholesale International Shares Trust	245,724,802	209,074,872	19.52	18.36	29,032,179	26,197,277	256,070,031	233,134,343
OnePath Australian Shares Index Pool	14,246,470	-	5.91	-	-	-	13,638,206	-
OnePath Global Shares – Large Cap (Unhedged) Index Pool	95	-	-	-	5	-	129	-
OptiMix Wholesale Global Emerging Markets Share Trust	101	-	-	-	2	-	156	-
Wholesale Global Unlisted Property Trust	2,763,861	2,376,217	7.00	7.00	-	15,560	2,757,794	2,380,740
<b>13. IOOF MultiMix International Shares Trust</b>								
MultiMix Wholesale International Shares Trust	276,248,322	290,916,791	21.95	25.55	32,861,737	36,411,075	287,878,618	324,394,281
OnePath Global Shares – Large Cap (Unhedged) Index Pool	95	-	-	-	5	-	129	-

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 8.5 Related party investments held by the Schemes

Name of entity Name of related entity	Fair value of investment		% Interest held in the Scheme/Entity		Distributions/Dividends received/receivable (including Return of Capital)		Number of units/shares held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
<b>13. IOOF MultiMix International Shares Trust</b>								
OptiMix Wholesale Global Emerging Markets Share Trust	101	-	-	-	2	-	156	-
<b>14. IOOF MultiMix Moderate Trust</b>								
IOOF Income Trust	78,046,666	74,077,019	4.50	13.32	2,638,902	2,072,603	76,462,844	73,818,653
IOOF Multi Investment Manager Trust	37,832,495	44,958,990	4.90	5.62	3,957,428	1,432,891	26,048,261	28,897,666
MultiMix Wholesale Alternative Debt Trust	26,303,028	49,942,114	21.13	17.69	7,893,056	2,443,725	40,466,198	61,916,828
MultiMix Wholesale Alternative Equity Trust	45,764,640	39,159,729	10.24	10.24	1,469,354	6,982,657	65,527,834	58,517,229
MultiMix Wholesale Australian Property Trust	5,543,219	5,237,826	13.05	7.97	294,663	213,438	6,334,213	6,080,594
MultiMix Wholesale Australian Shares Trust	26,743,779	23,121,295	2.13	2.02	988,269	2,155,256	16,356,051	15,158,523
MultiMix Wholesale Cash Enhanced Trust	27,185,745	27,827,864	6.42	6.48	818,443	288,675	28,433,997	29,320,264
MultiMix Wholesale Defensive Equities Trust	66,871,594	56,042,149	60.42	57.56	5,842,924	9,071,333	62,084,852	53,943,741
MultiMix Wholesale Diversified Fixed Interest Trust	112,742,378	104,791,543	7.97	6.79	1,065,482	1,276,153	128,569,253	120,533,174
MultiMix Wholesale International Property Trust	12,148,589	10,551,290	8.29	7.31	8,580	461,414	12,610,120	10,336,296
MultiMix Wholesale International Shares Trust	123,676,410	104,384,796	9.83	9.17	14,620,237	13,063,921	128,883,295	116,396,969
OnePath Australian Shares Index Pool	26,416,080	-	10.95	-	-	-	25,288,225	-
OnePath Global Shares – Large Cap (Unhedged) Index Pool	95	-	-	-	5	-	129	-
OptiMix Wholesale Global Emerging Markets Share Trust	101	-	-	-	2	-	156	-
Wholesale Global Unlisted Property Trust	2,369,024	2,036,757	6.00	6.00	-	13,337	2,363,823	2,040,635
<b>15. IOOF MultiSeries 30</b>								
IOOF Cash Management Trust	131,570,595	99,685,367	4.10	5.61	4,371,891	335,570	131,570,595	99,685,371
IOOF Multi Investment Manager Trust	20,947,664	17,280,370	2.71	2.16	2,231,000	526,209	14,422,793	11,107,066
Multi Series Wholesale Alternative Defensive Trust	21,586,774	-	3.15	-	2,278,966	-	21,617,037	-
Multi Series Wholesale Alternative Growth Trust	33,936,846	-	6.32	-	3,555,729	-	34,587,083	-
Multi Series Wholesale Australian Equities Trust	45,677,863	36,901,795	1.92	1.94	2,060,575	2,798,594	35,466,933	31,138,125
Multi Series Wholesale Fixed Income Trust	241,445,327	230,038,257	10.30	11.30	-	2,351	262,355,022	254,946,532
Multi Series Wholesale International Equities Trust	51,319,201	36,766,666	1.90	1.91	1,773,575	2,707,852	38,286,482	32,806,878
OnePath Australian Shares – Small Cap Index Pool	11,324,960	-	0.54	-	170,570	-	86,276	-
OptiMix China Share Trust	1,292,907	-	0.17	-	-	-	1,316,874	-
OptiMix India Share Trust	92	-	-	-	6	-	97	-
OptiMix Wholesale Global Emerging Markets Share Trust	7,858,770	5,788,978	1.63	1.40	169,563	81,329	12,121,898	9,135,202
Smart Choice Wholesale Alternatives Growth Trust	99	-	-	-	5	-	123	-
<b>16. IOOF MultiSeries 50</b>								
IOOF Cash Management Trust	183,615,766	123,579,599	5.72	6.96	6,000,039	422,255	183,615,766	123,579,604
IOOF Multi Investment Manager Trust	64,141,731	49,309,083	8.30	6.16	6,826,974	1,473,393	44,162,580	31,693,717

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 8.5 Related party investments held by the Schemes

Name of entity Name of related entity	Fair value of investment		% Interest held in the Scheme/Entity		Distributions/Dividends received/receivable (including Return of Capital)		Number of units/shares held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
<b>16. IOOF MultiSeries 50</b>								
Multi Series Wholesale Alternative Defensive Trust	57,245,985	-	8.35	-	5,726,801	-	57,326,242	-
Multi Series Wholesale Alternative Growth Trust	92,926,386	-	17.30	-	9,907,498	-	94,706,875	-
Multi Series Wholesale Australian Equities Trust	225,027,935	153,967,507	9.48	8.08	9,918,229	11,644,915	174,724,695	129,919,420
Multi Series Wholesale Fixed Income Trust	530,951,926	455,996,413	22.66	22.40	-	4,660	576,933,529	505,371,179
Multi Series Wholesale International Equities Trust	278,696,540	193,261,581	10.31	10.02	9,617,033	13,639,655	207,920,427	172,447,204
OnePath Australian Shares – Small Cap Index Pool	30,972,661	-	1.47	-	450,869	-	235,956	-
OptiMix China Share Trust	16,025,820	-	2.05	-	-	-	16,322,897	-
OptiMix India Share Trust	92	-	-	-	6	-	97	-
OptiMix Wholesale Global Emerging Markets Share Trust	39,302,035	35,665,042	8.15	8.61	847,991	501,058	60,622,114	56,280,641
Smart Choice Wholesale Alternatives Growth Trust	99	-	-	-	5	-	123	-
<b>17. IOOF MultiSeries 90</b>								
IOOF Cash Management Trust	9,943,644	3,880,393	0.31	0.22	213,124	8,324	9,943,644	3,880,391
IOOF Multi Investment Manager Trust	13,674,044	10,435,262	1.77	1.30	1,643,522	318,952	9,414,792	6,707,329
Multi Series Wholesale Alternative Defensive Trust	10,650,032	-	1.55	-	1,707,570	-	10,664,963	-
Multi Series Wholesale Alternative Growth Trust	29,035,116	-	5.41	-	4,511,566	-	29,591,435	-
Multi Series Wholesale Australian Equities Trust	82,454,714	52,396,395	3.47	2.75	5,311,789	4,012,206	64,022,606	44,212,637
Multi Series Wholesale Fixed Income Trust	8,502,432	10,013,073	0.36	0.49	-	102	9,238,761	11,097,278
Multi Series Wholesale International Equities Trust	87,848,572	57,250,259	3.25	2.97	3,175,217	4,100,385	65,539,072	51,084,380
OnePath Australian Shares – Small Cap Index Pool	5,428,002	-	0.26	-	142,665	-	41,352	-
OptiMix China Share Trust	3,688,722	-	0.47	-	-	-	3,757,101	-
OptiMix India Share Trust	92	-	-	-	6	-	97	-
OptiMix Wholesale Global Emerging Markets Share Trust	13,554,393	11,066,741	2.81	2.67	292,453	155,476	20,907,211	17,463,691
Smart Choice Wholesale Alternatives Growth Trust	1,928,027	-	1.12	-	257,469	-	2,421,836	-
<b>18. Specialist Australian Shares Fund</b>								
MultiMix Wholesale Australian Shares Trust	60,705,165	52,755,136	4.83	4.61	2,266,596	4,897,077	37,126,270	34,586,729
<b>19. Specialist Diversified Fixed Interest Fund</b>								
MultiMix Wholesale Diversified Fixed Interest Trust	164,005,898	174,362,544	11.60	11.30	1,549,952	2,026,146	187,029,191	200,555,035
<b>20. Specialist Global Shares Fund</b>								
MultiMix Wholesale International Shares Trust	85,783,724	78,288,521	6.82	6.88	10,161,189	9,788,425	89,395,294	87,297,640
<b>21. Specialist Property Fund</b>								
MultiMix Wholesale International Property Trust	90,544,337	87,236,120	61.82	60.48	63,951	3,814,886	93,984,157	85,458,581
<b>22. Strategic Cash Plus Fund</b>								
IOOF Cash Management Trust	244,350,697	227,002,504	7.61	12.78	7,664,980	799,969	244,350,697	227,002,501

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 8.6 Units in the Schemes held by related parties

As at the reporting date, details of the unit holdings in the Schemes by related parties are set out in the table below. The below related parties are wholly owned subsidiaries of Insignia Financial Ltd, the ultimate parent company:

- IOOF Investment Management Limited (the Trustee for IOOF Portfolio Service Superannuation Fund and AvWrap Retirement Service);
- IOOF Ltd (the Trustee of WealthBuilder schemes);
- Oasis Fund Management Limited (the Trustee for Oasis Superannuation Master Trust);
- OnePath Custodians Pty Limited (the Trustee for Retirement Portfolio Service); and
- Other schemes operated by IOOF Investment Services Limited and OnePath Funds Management Limited.

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
<b>4. IOOF Balanced Investor Trust</b>								
IOOF Investment Management Limited	14,789	13,398	-	-	-	-	8,515	8,515
IOOF Portfolio Service Superannuation Fund†	3,831,418,121	3,307,232,129	100.00	100.00	-	-	2,206,045,194	2,101,831,675
<b>5. IOOF Multi Investment Manager Trust</b>								
ANZ OA OnePath Active Growth Trust	-	784,258	-	0.10	6,619	23,048	-	504,086
ANZ OA OnePath Conservative Trust	-	614,846	-	0.08	5,551	18,070	-	395,196
IOOF Balanced Investor Trust	205,004,550	279,539,340	26.54	34.93	21,917,789	8,909,215	141,148,823	179,675,623
IOOF MultiMix Balanced Growth Trust	99,453,901	144,724,893	12.88	18.09	10,403,270	4,612,536	68,475,558	93,022,814
IOOF MultiMix Capital Stable Trust	4,733,124	4,903,835	0.61	0.61	495,103	156,290	3,258,829	3,151,971
IOOF MultiMix Conservative Trust	51,420,981	63,839,224	6.66	7.98	5,378,837	2,034,624	35,404,145	41,033,054
IOOF MultiMix Growth Trust	43,147,974	51,426,514	5.59	6.43	4,513,448	1,639,018	29,708,051	33,054,708
IOOF MultiMix Moderate Trust	37,832,495	44,958,990	4.90	5.62	3,957,428	1,432,891	26,048,261	28,897,666
IOOF MultiSeries 30	20,947,664	17,280,370	2.71	2.16	2,231,000	526,209	14,422,793	11,107,066
IOOF MultiSeries 50	64,141,731	49,309,083	8.30	6.16	6,826,974	1,473,393	44,162,580	31,693,717
IOOF MultiSeries 70	90,675,365	78,886,145	11.74	9.86	9,939,943	2,514,185	62,431,400	50,704,553
IOOF MultiSeries 90	13,674,044	10,435,262	1.77	1.30	1,643,522	318,952	9,414,792	6,707,329
OnePath Wholesale Balanced Trust	-	3,859,362	-	0.48	39,156	120,218	-	2,480,629
OnePath Wholesale High Growth Trust	-	577,802	-	0.07	4,481	18,205	-	371,386
OnePath Wholesale Managed Growth Trust	-	7,973,995	-	1.00	84,499	266,563	-	5,125,335
OptiMix Wholesale Balanced Trust	74,962,233	19,072,996	9.71	2.38	7,043,009	528,724	51,609,925	12,259,285
OptiMix Wholesale Conservative Trust	8,260,353	2,297,332	1.07	0.29	783,273	67,516	5,687,080	1,476,623
OptiMix Wholesale Growth Trust	34,772,984	9,185,367	4.50	1.15	3,299,710	269,947	23,940,470	5,903,951
OptiMix Wholesale High Growth Trust	-	4,802,081	-	0.60	14,825	139,625	-	3,086,566
OptiMix Wholesale Moderate Trust	23,324,327	5,728,965	3.02	0.72	2,201,815	161,440	16,058,310	3,682,327
<b>6. IOOF MultiMix Australian Shares Trust</b>								
IOOF Portfolio Service Superannuation Fund†	487,383,696	442,893,815	90.29	87.97	12,917,873	38,518,383	447,889,786	439,030,343
Oasis Superannuation Master Trust	10,352	-	-	-	268	-	9,360	-
Retirement Portfolio Service	54,827	-	0.01	-	1,495	-	49,572	-
<b>7. IOOF MultiMix Balanced Growth Trust</b>								
AvWrap Retirement Service	151,459	-	0.01	0.01	7,111	-	167,803	-
IOOF Portfolio Service Superannuation Fund†	1,643,891,214	1,213,988,357	88.75	70.65	62,264,212	99,401,483	1,819,433,448	1,396,994,674
Oasis Superannuation Master Trust	217,554	-	0.01	-	9,755	-	230,216	-
Retirement Portfolio Service	71,645	-	-	-	3,213	-	75,815	-
WealthBuilder IOOF MultiMix Balanced Growth Trust	117,072,797	107,372,719	6.32	6.25	5,490,728	8,748,807	129,576,975	123,558,935
<b>8. IOOF MultiMix Capital Stable Trust</b>								
IOOF Portfolio Service Superannuation Fund†	74,406,104	74,934,909	85.04	80.08	1,795,207	2,140,516	77,452,864	79,338,185

† The information for number of units held shown in this note is sourced from the underlying administration system in IOOF Portfolio Service Superannuation Fund. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service Superannuation Fund.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 8.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
<b>8. IOOF MultiMix Capital Stable Trust</b>								
Oasis Superannuation Master Trust	154,549	-	0.17	-	4,185	-	157,799	-
Retirement Portfolio Service	-	-	-	-	736	-	-	-
<b>9. IOOF MultiMix Cash Enhanced Trust</b>								
IOOF Portfolio Service Superannuation Fund†	140,228,661	154,273,416	80.14	73.28	3,932,056	1,257,041	139,967,259	155,360,917
Oasis Superannuation Master Trust	8,718	-	-	-	427	-	8,649	-
Retirement Portfolio Service	72,081	-	0.04	-	1,714	-	71,509	-
<b>10. IOOF MultiMix Conservative Trust</b>								
AvWrap Retirement Service	225,230	-	0.04	0.04	7,642	-	248,598	-
IOOF Portfolio Service Superannuation Fund†	455,253,341	454,275,513	83.11	82.15	15,461,845	21,099,711	502,182,551	508,935,145
Oasis Superannuation Master Trust	230,789	-	0.04	-	7,615	-	246,806	-
WealthBuilder IOOF MultiMix Conservative Trust	42,763,961	45,713,549	7.81	8.27	1,457,880	2,128,917	47,169,602	51,213,921
<b>11. IOOF MultiMix Diversified Fixed Interest Trust</b>								
AvWrap Retirement Service	315,999	721,185	0.08	16.16	10,926	7,209	389,114	878,422
IOOF Portfolio Service Superannuation Fund†	286,856,073	308,765,613	73.63	69.11	7,600,408	3,709,779	352,945,252	375,764,407
Oasis Superannuation Master Trust	181,218	-	0.05	-	4,603	-	221,728	-
Retirement Portfolio Service	237,357	-	0.05	-	7,016	-	290,416	-
<b>12. IOOF MultiMix Growth Trust</b>								
AvWrap Retirement Service	53,479	-	0.01	0.01	2,255	-	60,689	-
IOOF Portfolio Service Superannuation Fund†	613,789,553	621,082,398	85.63	86.64	25,854,038	51,834,808	695,730,222	652,466,007
Retirement Portfolio Service	62,129	-	0.01	-	2,514	-	67,649	-
WealthBuilder IOOF MultiMix Growth Trust	63,694,346	53,519,603	8.89	8.56	2,683,004	5,106,554	72,199,440	64,481,453
<b>13. IOOF MultiMix International Shares Trust</b>								
IOOF Portfolio Service Superannuation Fund†	248,996,054	208,594,827	80.93	70.84	12,291,959	23,377,101	289,473,546	275,191,074
Oasis Superannuation Master Trust	36,340	-	0.01	-	1,713	-	40,382	-
Retirement Portfolio Service	55,029	-	0.02	-	2,578	-	61,150	-
<b>14. IOOF MultiMix Moderate Trust</b>								
AvWrap Retirement Service	18,167	-	-	-	829	-	18,629	-
IOOF Portfolio Service Superannuation Fund†	484,039,054	394,036,813	80.59	73.03	20,517,704	28,930,900	495,932,532	415,738,343
Oasis Superannuation Master Trust	490,230	-	0.08	-	-	-	480,759	-
Retirement Portfolio Service	265,944	-	0.04	-	11,606	-	260,806	-
WealthBuilder IOOF MultiMix Moderate Trust	62,886,269	66,449,974	10.47	12.32	2,867,287	4,836,586	64,432,652	70,109,700
<b>15. IOOF MultiSeries 30</b>								
IOOF Portfolio Service Superannuation Fund†	465,089,341	390,803,065	80.27	77.56	8,746,206	7,280,030	460,307,776	399,389,951
Oasis Superannuation Master Trust	199,002	-	0.03	-	2,683	-	194,414	-
OneAnswer - MultiSeries 30 Trust	-	-	-	-	541,235	-	-	-

† The information for number of units held shown in this note is sourced from the underlying administration system in IOOF Portfolio Service Superannuation Fund. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service Superannuation Fund.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 8.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2023 \$	2022 \$	2023 %	2022 %	2023 \$	2022 \$	2023	2022
<b>15. IOOF MultiSeries 30</b>								
Retirement Portfolio Service	4,337,266	-	0.74	-	59,612	-	4,237,267	-
<b>16. IOOF MultiSeries 50</b>								
AvWrap Retirement Service	234,056	552,188	0.01	4.47	4,331	12,885	220,933	550,043
IOOF Portfolio Service Superannuation Fund†	1,329,887,184	1,015,958,535	84.48	82.15	24,217,921	29,340,179	1,254,134,234	1,011,507,884
Oasis Superannuation Master Trust	395,723	-	0.02	-	6,845	-	368,080	-
OneAnswer - MultiSeries 50 Trust□	-	-	-	-	933,801	-	-	-
Retirement Portfolio Service	2,350,619	-	0.15	-	40,694	-	2,186,419	-
<b>17. IOOF MultiSeries 90</b>								
AvWrap Retirement Service	244,881	-	0.09	0.09	16,111	-	219,861	-
IOOF Portfolio Service Superannuation Fund†	228,430,649	160,595,384	85.02	82.99	14,853,581	7,844,677	204,781,682	151,648,136
Oasis Superannuation Master Trust	81,719	-	0.03	-	5,009	-	69,206	-
OneAnswer - MultiSeries 90 Trust	-	-	-	-	2,010,805	-	-	-
Retirement Portfolio Service	602,249	-	0.21	-	35,464	-	510,035	-
<b>18. Specialist Australian Shares Fund</b>								
IOOF Portfolio Service Superannuation Fund†	26,281,676	19,511,897	42.19	36.58	681,815	1,606,110	23,205,816	18,579,223
<b>19. Specialist Diversified Fixed Interest Fund</b>								
IOOF Portfolio Service Superannuation Fund†	52,402,739	53,599,247	31.58	30.61	1,375,295	522,491	65,659,259	66,434,361
<b>20. Specialist Global Shares Fund</b>								
IOOF Portfolio Service Superannuation Fund†	30,780,174	22,980,681	31.76	28.81	1,688,823	2,482,845	29,910,230	25,195,354
<b>21. Specialist Property Fund</b>								
IOOF Portfolio Service Superannuation Fund†	61,025,136	53,358,586	66.86	59.60	-	1,262,108	78,850,369	64,834,248
Oasis Superannuation Master Trust	9,350	-	0.01	-	-	-	12,099	-
Retirement Portfolio Service	104,839	-	0.12	-	-	-	135,661	-
<b>22. Strategic Cash Plus Fund</b>								
Foundation Assertive Fund	1,281,646	1,510,338	0.52	0.66	37,857	1,390	1,266,324	1,493,609
Foundation Balanced Fund	4,331,710	5,253,144	1.76	2.30	125,971	4,773	4,279,923	5,194,963
Foundation Conservative Fund	2,082,703	2,514,478	0.85	1.10	62,723	2,368	2,057,804	2,486,628
IOOF Portfolio Service Superannuation Fund	126,292,164	104,706,188	51.32	45.76	3,578,103	92,740	124,786,233	103,546,441

† The information for number of units held shown in this note is sourced from the underlying administration system in IOOF Portfolio Service Superannuation Fund. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service Superannuation Fund.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 9. Interests in unconsolidated structured entities

The Schemes' maximum exposure to loss from their investments in unlisted managed investment schemes, which have been assessed to be structured entities, is restricted to their fair value which are disclosed in Note 8.5 Related party investments held by the Schemes. The Schemes have not sponsored or provided support and has no intention of providing support, financial or otherwise to the unlisted managed investment schemes they hold.

#### 10. Auditor's remuneration

During the year, the following Auditor's remuneration fees were paid or payable by the Responsible Entity for services provided by KPMG as the auditor of the Schemes:

	1. Foundation Assertive Fund		2. Foundation Balanced Fund		3. Foundation Conservative Fund		4. IOOF Balanced Investor Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
<b>KPMG</b>								
– Audit Services								
Audit & Review of financial reports	6,637	8,142	6,637	8,142	6,637	8,142	6,637	5,264
– Other assurance services								
Other compliance & regulatory audit services	2,979	2,626	2,979	2,626	2,979	2,626	2,979	3,199
<b>Total audit fees paid</b>	<b>9,616</b>	<b>10,768</b>	<b>9,616</b>	<b>10,768</b>	<b>9,616</b>	<b>10,768</b>	<b>9,616</b>	<b>8,463</b>
	5. IOOF Multi Investment Manager Trust		6. IOOF MultiMix Australian Shares Trust		7. IOOF MultiMix Balanced Growth Trust		8. IOOF MultiMix Capital Stable Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
<b>KPMG</b>								
– Audit Services								
Audit & Review of financial reports	6,637	5,264	6,637	5,264	6,637	5,264	6,637	5,264
– Other assurance services								
Other compliance & regulatory audit services	2,979	3,199	2,979	3,199	2,979	3,199	2,979	3,199
<b>Total audit fees paid</b>	<b>9,616</b>	<b>8,463</b>	<b>9,616</b>	<b>8,463</b>	<b>9,616</b>	<b>8,463</b>	<b>9,616</b>	<b>8,463</b>
	9. IOOF MultiMix Cash Enhanced Trust		10. IOOF MultiMix Conservative Trust		11. IOOF MultiMix Diversified Fixed Interest Trust		12. IOOF MultiMix Growth Trust	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	\$	\$	\$	\$	\$	\$	\$	\$
<b>KPMG</b>								
– Audit Services								
Audit & Review of financial reports	6,637	5,264	6,637	5,264	6,637	5,264	6,637	4,684
– Other assurance services								
Other compliance & regulatory audit services	2,979	3,199	2,979	3,199	2,979	3,199	2,979	-
<b>Total audit fees paid</b>	<b>9,616</b>	<b>8,463</b>	<b>9,616</b>	<b>8,463</b>	<b>9,616</b>	<b>8,463</b>	<b>9,616</b>	<b>4,684</b>

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2023

#### 10. Auditor's remuneration

	13. IOOF MultiMix International Shares Trust		14. IOOF MultiMix Moderate Trust		15. IOOF MultiSeries 30		16. IOOF MultiSeries 50	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>KPMG</b>								
– Audit Services								
Audit & Review of financial reports	6,637	5,264	6,637	5,264	6,637	7,061	6,637	7,061
– Other assurance services								
Other compliance & regulatory audit services	2,979	3,199	2,979	3,199	2,979	2,922	2,979	2,922
<b>Total audit fees paid</b>	<b>9,616</b>	<b>8,463</b>	<b>9,616</b>	<b>8,463</b>	<b>9,616</b>	<b>9,983</b>	<b>9,616</b>	<b>9,983</b>
	17. IOOF MultiSeries 90		18. Specialist Australian Shares Fund		19. Specialist Diversified Fixed Interest Fund		20. Specialist Global Shares Fund	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>KPMG</b>								
– Audit Services								
Audit & Review of financial reports	6,637	7,061	6,637	9,757	6,637	9,757	6,637	9,757
– Other assurance services								
Other compliance & regulatory audit services	2,979	2,922	2,979	2,626	2,979	2,626	2,979	2,626
<b>Total audit fees paid</b>	<b>9,616</b>	<b>9,983</b>	<b>9,616</b>	<b>12,383</b>	<b>9,616</b>	<b>12,383</b>	<b>9,616</b>	<b>12,383</b>
	21. Specialist Property Fund		22. Strategic Cash Plus Fund					
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$				
<b>KPMG</b>								
– Audit Services								
Audit & Review of financial reports	6,637	9,757	6,637	9,757				
– Other assurance services								
Other compliance & regulatory audit services	2,979	2,626	2,979	2,626				
<b>Total audit fees paid</b>	<b>9,616</b>	<b>12,383</b>	<b>9,616</b>	<b>12,383</b>				

#### 11. Commitments and contingencies

The Schemes, except the below, had no commitments or contingencies as at the reporting date (30 June 2022: Nil).

4. IOOF Balanced Investor Trust has capital commitment of \$460,472 (2022: \$3,149,409).

#### 12. Events subsequent to reporting date

No significant events have occurred since the end of the reporting period which would impact on the financial position of the Schemes disclosed in the Statements of Financial Position as at 30 June 2023, or on the results and cash flows of the Schemes for the financial year ended on that date.



---

## **Financial Report**

### **Directors' Declaration**

#### **for the financial year ended 30 June 2023**

IOOF Investment Services Limited presents the Directors' Declaration in respect of the following Schemes:

1. Foundation Assertive Fund
2. Foundation Balanced Fund
3. Foundation Conservative Fund
4. IOOF Balanced Investor Trust
5. IOOF Multi Investment Manager Trust
6. IOOF MultiMix Australian Shares Trust
7. IOOF MultiMix Balanced Growth Trust
8. IOOF MultiMix Capital Stable Trust
9. IOOF MultiMix Cash Enhanced Trust
10. IOOF MultiMix Conservative Trust
11. IOOF MultiMix Diversified Fixed Interest Trust
12. IOOF MultiMix Growth Trust
13. IOOF MultiMix International Shares Trust
14. IOOF MultiMix Moderate Trust
15. IOOF MultiSeries 30
16. IOOF MultiSeries 50
17. IOOF MultiSeries 90
18. Specialist Australian Shares Fund
19. Specialist Diversified Fixed Interest Fund
20. Specialist Global Shares Fund
21. Specialist Property Fund
22. Strategic Cash Plus Fund

In the opinion of the Directors:

1. The financial statements and notes to the financial statements of the Schemes, set out on pages 5 to 72 are in accordance with the *Corporations Act 2001*, including:
  - 1.1 giving a true and fair view of the Schemes' financial positions as at 30 June 2023 and their performance for the financial year ended on that date.
  - 1.2 complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*.
2. The financial statements and notes to the financial statements of the Schemes, set out on pages 5 to 72 comply with International Financial Reporting Standards.
3. There are reasonable grounds to believe that the Schemes will be able to pay their debts as and when they become due and payable.

This Declaration is made in accordance with a resolution of the Directors of IOOF Investment Services Limited.



**D.G Allen**

**Director**

Melbourne

11 September 2023



## Independent Auditor's Report

To the respective unitholders of the following Schemes:

- Foundation Assertive Fund
- Foundation Balanced Fund
- Foundation Conservative Fund
- IOOF Balanced Investor Trust
- IOOF Multi Investment Manager Trust
- IOOF MultiMix Australian Shares Trust
- IOOF MultiMix Balanced Growth Trust
- IOOF MultiMix Capital Stable Trust
- IOOF MultiMix Cash Enhanced Trust
- IOOF MultiMix Conservative Trust
- IOOF MultiMix Diversified Fixed Interest Trust
- IOOF MultiMix Growth Trust
- IOOF MultiMix International Shares Trust
- IOOF Multimix Moderate Trust
- IOOF MultiSeries 30
- IOOF MultiSeries 50
- IOOF MultiSeries 70
- Specialist Australian Shares Fund
- Specialist Diversified Fixed Interest Fund
- Specialist Global Shares Fund
- Specialist Property Fund
- Strategic Cash Plus Fund

For the purpose of this report, the terms 'Scheme' and 'Schemes' denote the individual and distinct entity for which the financial information is prepared and upon which our audit is performed. Each is to be read as a singular subject matter.

### Opinion

We have audited the **Financial Report** of the Schemes.

In our opinion, the accompanying **Financial Report** of the Schemes is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Schemes' financial position as at 30 June 2023 and of their financial performance for the year ended on that date; and
- complying with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Statements of financial position as at 30 June 2023;
- Statements of comprehensive income, Statements of changes in equity, and Statements of cash flows for the year then ended;
- Notes including a summary of significant accounting policies; and
- Directors' Declaration.



### Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Schemes in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

### Other Information

Other Information is financial and non-financial information in the Schemes' annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors of IOOF Investment Services Limited (the Responsible Entity) are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

### Responsibilities of the Directors for the Financial Report

The Directors of IOOF Investment Services Limited (the Responsible Entity) are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*;
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- assessing the Scheme's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Scheme or to cease operations, or have no realistic alternative but to do so.



## Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinions.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our Auditor's Report.



KPMG

Joshua Pearce

*Partner*

Melbourne

11 September 2023



## Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of IOOF Investment Services Limited, the Responsible Entity for the following Schemes:

- Foundation Assertive Fund
- Foundation Balanced Fund
- Foundation Conservative Fund
- IOOF Balanced Investor Trust
- IOOF Multi Investment Manager Trust
- IOOF MultiMix Australian Shares Trust
- IOOF MultiMix Balanced Growth Trust
- IOOF MultiMix Capital Stable Trust
- IOOF MultiMix Cash Enhanced Trust
- IOOF MultiMix Conservative Trust
- IOOF MultiMix Diversified Fixed Interest Trust
- IOOF MultiMix Growth Trust
- IOOF MultiMix International Shares Trust
- IOOF Multimix Moderate Trust
- IOOF MultiSeries 30
- IOOF MultiSeries 50
- IOOF MultiSeries 70
- Specialist Australian Shares Fund
- Specialist Diversified Fixed Interest Fund
- Specialist Global Shares Fund
- Specialist Property Fund
- Strategic Cash Plus Fund

I declare that, to the best of my knowledge and belief, in relation to the audit of the Schemes for the financial year ended 30 June 2023 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Joshua Pearce  
Partner  
Melbourne  
11 September 2023