



Oasis Superannuation Master Trust

Oasis Fund Management Limited ABN 38 106 045 050

Trustee of Oasis Superannuation Master Trust (Fund)

Responses to member questions not answered during 2022 Annual Members' Meeting

Important information: The answers to member questions may contain general advice that does not take into account your objectives, financial situation or needs. Before you act on any general advice, you should consider whether it is appropriate to your individual circumstances. Before making any investment decision you should obtain and read the Fund's product disclosure statement which is available at <https://www.wrapinvest.com.au/wealthtrac>, www.wrapinvest.com.au/voyage or by calling 1800 913 118. Past performance is not an indicator of future performance.

1. What did Dan [Farmer] mean by mild recession in his speech and what impact will this have on our investments in the short term?

A recession is commonly defined as two consecutive quarters of negative economic growth. Economies could experience a recession according to its technical definition, but without experiencing some of the things associated with a severe and protracted economic contraction such as very high levels of unemployment. Whilst it is difficult to quantify what the exact impact of a mild recession would be on our portfolios; in our balanced funds we seek to both manage risk and to preserve capital by holding a range of different asset classes. That said, it is important to remember that investment markets are forward looking, and much of the negative return we saw last year was the market adjusting to the possibility of a recession happening this year.

2. My insurance premiums increased significantly again this year - how are these increases being kept affordable for loyal members?

As your trustee we work to optimise the quality of the insurance cover – and insurance service - we offer you. We're committed to improve the insurance offers within your super fund. For example, we always strive for the best and most cost-effective cover from our insurers, seeking to make the insurance through our products work better for you.

That said, premium rates generally increase with age as this appropriately reflects the risk of a member being unable to work due to unfortunate circumstances such as injury or illness. Depending on the insurance design you have, insurance cover may decrease over time as it is generally considered that less insurance is required as you get older as your super account is larger and your level of financial commitments reduce. Hence, the insurance design is set in such a way to strike a balance between the cover provided and impact that premiums may have on one's superannuation account.

The insurance premiums paid by members are received by the underlying insurer, Zurich Australia Limited, and are not retained by the Trustee.

We recommend that any members who have questions about their insurance give us a call or speak to their adviser to review their insurance needs.