



30 June 2023

Product update

This notice provides updated information for the IOOF MultiMix Trusts Product Disclosure Statement dated 30 June 2022 ('PDS') for the following Trusts:

- IOOF MultiMix Capital Stable Trust
- IOOF MultiMix Conservative Trust
- IOOF MultiMix Moderate Trust
- IOOF MultiMix Balanced Growth Trust
- IOOF MultiMix Growth Trust
- IOOF MultiMix Cash Enhanced Trust
- IOOF MultiMix Diversified Fixed Interest Trust
- IOOF MultiMix Australian Shares Trust
- IOOF MultiMix International Shares Trust

(collectively, 'the Trusts')

Update to fees and costs information

Following a periodic review of the estimated fee and cost information in the Trusts' PDS, the following updates are made to the PDS effective from 30 June 2023:

1. The fees and costs table on page 20 of the PDS is deleted and replaced with the table below:

IOOF MultiMix Trusts							Buy-sell spread ⁴	
Trusts	APIR Code	Estimated management fees (% pa) ¹	Estimated indirect costs (% pa)	Estimated net transaction costs (% pa) ²	Estimated performance fees (% pa) ³	Total estimated management fees & costs (% pa) ^{1,2,3}	Buy (%)	Sell (%)
IOOF MultiMix Capital Stable Trust	IOF0094AU	0.51	0.00	0.07	0.03	0.61	0.05	0.06
IOOF MultiMix Conservative Trust	IOF0095AU	0.73	0.00	0.12	0.07	0.92	0.06	0.07
IOOF MultiMix Moderate Trust	UFM0051AU	0.79	0.00	0.11	0.16	1.06	0.08	0.08
IOOF MultiMix Balanced Growth Trust	IOF0093AU	0.92	0.00	0.10	0.35	1.37	0.10	0.10
IOOF MultiMix Growth Trust	IOF0097AU	0.95	0.00	0.09	0.37	1.43	0.11	0.11

IOOF MultiMix Trusts							Buy-sell spread ⁴	
Trusts	APIR Code	Estimated management fees (% pa) ¹	Estimated indirect costs (% pa)	Estimated net transaction costs (% pa) ²	Estimated performance fees (% pa) ³	Total estimated management fees & costs (% pa) ^{1,2,3}	Buy (%)	Sell (%)
IOOF MultiMix Cash Enhanced Trust	IOF0091AU	0.36	0.00	0.00	0.00	0.36	0.02	0.03
IOOF MultiMix Diversified Fixed Interest Trust	IOF0096AU	0.49	0.00	0.12	0.06	0.67	0.05	0.08
IOOF MultiMix Australian Shares Trust	IOF0092AU	0.80	0.00	0.08	0.45	1.33	0.14	0.14
IOOF MultiMix International Shares Trust	IOF0098AU	0.91	0.00	0.13	0.00	1.04	0.14	0.14

- 1 These fees are subject to change from time to time. The actual management cost listed above may vary from the estimated management costs listed in the latest PDS depending on changes to the composition of the Trusts' underlying assets, changes to underlying investment managers and their fees, where any unusual or non recurrent expenses are incurred or any changes to other related expenses.
- 2 These costs are paid from the assets of the Trust as and when they are incurred. This is the estimated percentage by which each Trust's investment return has been reduced by transaction costs.
- 3 Some underlying investment managers may charge performance fees from time to time. Estimated performance fees and total management costs (which include estimated performance fees) are subject to change without prior notice. The estimated performance fees listed are indicative and have been based on the annualised performance fees as an average of the past five financial years incurred for each Trust as at 30 June 2022.
- 4 The actual buy-sell spread may differ from the estimated spreads listed. Buy-sell spreads are subject to change from time to time without prior notice.

2. In the sections entitled 'How are performance fees charged?' on page 21 of the PDS and 'Transaction costs' on page 22 of the PDS, each time the date '30 June 2021' appears it is deleted and replaced with '30 June 2022'.
3. The table on page 23 of the PDS providing an example of annual fees and costs for a balanced investment option is deleted and replaced with the table below:

Example – IOOF MultiMix Balanced Growth Trust	Balance of \$50,000 with total contributions of \$5,000 during the year	
Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0 .
PLUS Management fees and costs	0.92% pa	And , for every \$50,000 you have in the IOOF MultiMix Balanced Growth Fund you will be charged or have deducted from your investment \$460 each year.
PLUS Performance fees	0.35% pa	And , you will be charged or have deducted from your investment \$175 in performance fees.
PLUS Transaction costs	0.10% pa	And , you will be charged or have deducted from your investment \$50 in transaction costs.
Equals cost of IOOF MultiMix Balanced Growth Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged: \$685* What it costs you will depend on the fees you negotiate.

- * Additional fees may apply: Establishment fee \$0. And, if you leave the managed investment scheme early, you may also be charged exit fees of 0% of your total account balance (\$0 for every \$50,000 you withdraw). This example assumes the \$5,000 contribution occurred at the end of the first year, therefore it does not include the management fees and costs on the additional \$5,000 invested, nor any market movement on the total amount invested. You may also be charged a buy-sell spread whenever you make an investment, withdrawal or investment switch. The estimated sell spread applied to withdrawals from the Trust is currently 0.10% (this will equal \$5 for every \$5,000 you withdraw).

4. The table on page 22 of the PDS showing the indicative estimated transaction costs for each Trust is deleted and replaced with the table below:

Trusts	Total estimated gross transaction costs (%pa)	Minus buy-sell spread recovery (%pa)	Equals transaction costs (%pa)
IOOF MultiMix Capital Stable Trust	0.12	0.05	0.07
IOOF MultiMix Conservative Trust	0.16	0.04	0.12
IOOF MultiMix Moderate Trust	0.15	0.04	0.11
IOOF MultiMix Balanced Growth Trust	0.15	0.05	0.10
IOOF MultiMix Growth Trust	0.14	0.05	0.09
IOOF MultiMix Cash Enhanced Trust	0.02	0.02	0.00
IOOF MultiMix Diversified Fixed Interest Trust	0.18	0.06	0.12
IOOF MultiMix Australian Shares Trust	0.13	0.05	0.08
IOOF MultiMix International Shares Trust	0.22	0.09	0.13

5. The table on page 23 of the PDS showing the cost of product information is deleted and replaced with the table below.

IOOF MultiMix Trusts	
Trusts	Cost of product
IOOF MultiMix Capital Stable Trust	\$305
IOOF MultiMix Conservative Trust	\$460
IOOF MultiMix Moderate Trust	\$530
IOOF MultiMix Balanced Growth Trust	\$685
IOOF MultiMix Growth Trust	\$705

IOOF MultiMix Trusts	
Trusts	Cost of product
IOOF MultiMix Cash Enhanced Trust	\$180
IOOF MultiMix Diversified Fixed Interest Trust	\$330
IOOF MultiMix Australian Shares Trust	\$665
IOOF MultiMix International Shares Trust	\$520

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