



Investment option updates

May 2022

This update contains the latest changes and announcements relating to our investments. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Investment	APIR/ASX code	Effective date
La Trobe Australian Credit Fund – 12 Month Term Account	LTC0002AU	1 June 2022
IOOF Employer Super, IOOF Personal Super, IOOF Pension		
Effective 1 June 2022, the portfolio investment rates for the La Trobe Australian Credit Fund – 12 Month Term Account increased to 3.70%, an increase of 0.15%.		
In addition, effective 5 May 2022 a new PDS was issued. The changes reflect updates to the ongoing terms and conditions which govern the investment option.		
APIR code	Investment option	
LTC0002AU	La Trobe Australian Credit Fund – 12 Month Term Account	
Further information is available in the updated PDS linked above.		

Fund Manager	Effective date
Lazard Asset Management	1 June 2022
IOOF Employer Super, IOOF Personal Super, IOOF Pension	
Effective 1 June 2022, Lazard Asset Management's CEO Ashish Bhutani will retire. The new CEO is Evan Russo.	

Fund Manager UBS Asset Management	Effective date Late May 2022
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IOOF Employer Super, IOOF Personal Super, IOOF Pension

From the end of May 2022, co-portfolio manager Gian Plebani has left UBS Asset Management. Jade Fu will take over Gian's co-portfolio management responsibilities.

Investment Pendal Group	Effective date 31 May 2022
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IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 31 May 2022, Pendal Group issued new PDSs for their funds. The changes include:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Updated Standard Risk Measures - the formal notice and list of impacted funds is available [here](#).

Further information is available in the updated PDSs on the [Pendal Group website](#).

In addition, effective 31 May 2022 Pendal Group renamed the below investment option. The name change is to further reflect the investment framework and responsible investment priorities of the fund.

APIR code	Previous Investment option name	New Investment option name
RFA0025AU	Pendal Horizon Fund	Pendal Horizon Sustainable Australian Share Fund

Further information is available in the updated PDS linked above.

Investment BlackRock Diversified ESG Growth Fund BlackRock Diversified ESG Stable Fund BlackRock Tactical Growth Fund – Class D Units	APIR/ASX code BAR0813AU BAR0811AU PWA0822AU	Effective date 31 May 2022
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IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 31 May 2022, BlackRock Investment Management (Australia) Limited made changes to the existing investments and strategic benchmarks for the below funds.

APIR code	Investment option
BAR0813AU	BlackRock Diversified ESG Growth Fund
BAR0811AU	BlackRock Diversified ESG Stable Fund
PWA0822AU	BlackRock Tactical Growth Fund – Class D Units

Further information is available in the updated PDSs linked above.

Investment	APIR/ASX code	Effective date
Martin Currie Ethical Income Fund	SSB4946AU	31 May 2022
Martin Currie Real Income Fund	SSB0026AU	
Martin Currie Sustainable Equity Fund	SSB0125AU	

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 31 May 2022, new PDSs were issued for the below investment options. The changes relate to updated guidelines around the types of securities excluded from the investment portfolio due to ESG considerations.

The Martin Currie Real Income Fund PDS also reflects a change of investment guidelines to include a maximum of 20% to listed securities from developed countries.

The Martin Currie Sustainable Equity Fund PDS also reflects a change to support a higher conviction approach from the fund manager.

APIR code	Investment option
SSB4946AU	Martin Currie Ethical Income Fund
SSB0026AU	Martin Currie Real Income Fund
SSB0125AU	Martin Currie Sustainable Equity Fund

Further information is available in the updated PDSs linked above.

Investment	APIR/ASX code	Effective Date
Capital Group New Perspective Fund (AU)	CIM0006AU	31 May 2022
Capital Group New Perspective Fund Hedged (AU)	CIM0008AU	

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 31 May 2022, new PDSs were issued for the below investment options.

APIR code	Investment option
CIM0006AU	Capital Group New Perspective Fund (AU)
CIM0008AU	Capital Group New Perspective Fund Hedged (AU)

Further information is available in the updated PDSs linked above.

Investment	APIR/ASX code	Effective Date
Schroder Strategic Growth Fund – Wholesale Class	SCH0102AU	27 May 2022
Schroder Strategic Growth Fund – Professional Class	SCH0010AU	

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 27 May 2022, new PDSs were issued for the below investment options. The changes relate to ESG and ethical considerations.

In addition, the investment options names have changed as below:

APIR code	Investment option	New name
SCH0102AU	Schroder Strategic Growth Fund – Wholesale Class	Schroder Sustainable Growth Fund- Wholesale Class
SCH0010AU	Schroder Strategic Growth Fund – Professional Class	Schroder Sustainable Growth Fund – Professional Class

Further information is available in the updated PDSs linked above.

Investment	APIR/ASX code	Effective date
Woodside Petroleum Limited	WPL	25 May 2022

IOOF Employer Super, IOOF Personal Super, IOOF Pension

The Investment's name and ASX code changed effective 25 May 2022.

Previous ASX code	Previous Name	New ASX code	New Name
WPL	Woodside Petroleum Limited	WDS	Woodside Energy Group Ltd

Investment	APIR/ASX code	Effective date
Merlon Australian Share Income Fund	HBC0011AU	16 May 2022

IOOF Employer Super, IOOF Personal Super, IOOF Pension

Effective 16 May 2022, Fidante Partners as Responsible Entity of the fund, in conjunction with Merlon Capital Partners Pty Ltd, announced changes to the fund including:

- Change in benchmark to 70% S&P/ASX200 Accumulation index/30% Bloomberg Ausbond Bank Bill Index
- Change in objective to aim to outperform the benchmark on a total return basis over the medium to long term.

APIR code	Investment option
HBC0011AU	Merlon Australian Share Income Fund

Further information is available in the updated PDS linked above.

Investment Milford Dynamic Fund		APIR/ASX code ETL6978AU	Effective date 11 May 2022
IOOF Employer Super, IOOF Personal Super, IOOF Pension			
The Investment's name changed effective 11 May 2022.			
APIR code	Previous Investment option name	New Investment option name	
ETL6978AU	Milford Dynamic Fund	Milford Dynamic Small Companies Fund	
Further information is available in the updated PDS linked above.			

Investment Medusa Mining Limited		APIR/ASX code MML	Effective date 10 May 2022
IOOF Employer Super, IOOF Personal Super, IOOF Pension			
The Investment's name and ASX code changed effective 10 May 2022.			
Previous ASX code	Previous Name	New ASX code	New Name
MML	Medusa Mining Limited	X64	Ten Sixty Four Limited

If you have any questions or would like further information, please contact ClientFirst on 1800 913 118 or clientfirst@ioof.com.au

This document has been prepared on behalf of IOOF Investment Management Limited, ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and IOOF Investment Service Limited ABN 80 007 350 405, AFSL 230703 as Service Operator of each IOOF Investor Directed Portfolio Services based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 913 118 or by searching for the applicable product on our website at ioof.com.au. IOOF Investment Management Limited and IOOF Investment Services Ltd are part of the IOOF group of companies comprising Insignia Financial Ltd (Formerly IOOF Holdings Ltd ABN 49 100 103 722 and its subsidiaries).