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## Annual Report for the financial year ended 30 June 2022

Name	ARSN
1. IOOF Cash Management Trust	105 788 501
2. IOOF Income Trust	105 788 387
3. IOOF MultiSeries 70	118 190 613
4. Multi Series Wholesale Australian Equities Trust	614 051 428
5. Multi Series Wholesale Fixed Income Trust	614 051 393
6. Multi Series Wholesale International Equities Trust	614 051 384
7. MultiMix Wholesale Alternative Debt Trust	130 097 086
8. MultiMix Wholesale Alternative Equity Trust	130 097 120
9. MultiMix Wholesale Australian Property Trust	093 526 875
10. MultiMix Wholesale Australian Shares Trust	093 527 345
11. MultiMix Wholesale Cash Enhanced Trust	093 529 045
12. MultiMix Wholesale Defensive Equities Trust	169 673 590
13. MultiMix Wholesale Diversified Fixed Interest Trust	093 526 026
14. MultiMix Wholesale International Property Trust	133 548 875
15. MultiMix Wholesale International Shares Trust	093 528 511
16. Strategic Australian Equity Fund	133 312 820
17. Strategic Fixed Interest Fund	151 280 723
18. Strategic Global Property Fund	133 312 571
19. Strategic International Equity Fund	133 308 219
20. Strategic Sustainable Global Bond Fund	649 740 876
21. The Property Income Plus Fund	089 508 350

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## Directors' Report for the financial year ended 30 June 2022

The Directors of IOOF Investment Services Limited (IISL), the Responsible Entity of the following Managed Investment Schemes (the 'Schemes'), present their report together with the financial report of the Schemes for the financial year ended 30 June 2022, and the report of the auditor of the Schemes.

1. IOOF Cash Management Trust
2. IOOF Income Trust
3. IOOF MultiSeries 70
4. Multi Series Wholesale Australian Equities Trust
5. Multi Series Wholesale Fixed Income Trust
6. Multi Series Wholesale International Equities Trust
7. MultiMix Wholesale Alternative Debt Trust
8. MultiMix Wholesale Alternative Equity Trust
9. MultiMix Wholesale Australian Property Trust
10. MultiMix Wholesale Australian Shares Trust
11. MultiMix Wholesale Cash Enhanced Trust
12. MultiMix Wholesale Defensive Equities Trust
13. MultiMix Wholesale Diversified Fixed Interest Trust
14. MultiMix Wholesale International Property Trust
15. MultiMix Wholesale International Shares Trust
16. Strategic Australian Equity Fund
17. Strategic Fixed Interest Fund
18. Strategic Global Property Fund
19. Strategic International Equity Fund
20. Strategic Sustainable Global Bond Fund
21. The Property Income Plus Fund

### Responsible Entity

The Responsible Entity of the Schemes is IOOF Investment Services Limited. As at reporting date, the registered office and principal place of business of the Responsible Entity and the Schemes is Level 1, 800 Bourke Street, Docklands, VIC 3008.

The Directors of IOOF Investment Services Limited during or since the end of the financial year are:

Name	Position Held	Date Appointed
D G Allen	Independent Non-Executive Director, Chairman	19 December 2019
M A Nunan	Independent Non-Executive Director	19 December 2019
J Selak	Independent Non-Executive Director	19 December 2019

### Principal activities

The Schemes are registered Managed Investment Schemes domiciled in Australia.

The Schemes invest in accordance with the investment policy of the Schemes as set out in their respective Product Disclosure Statements (PDSs) or investment mandates and in accordance with the Schemes' Constitutions. The key asset categories are cash, equities, interest bearing securities, term deposits, derivatives, exchange traded funds (ETFs) and unit trusts.

The Schemes did not have any employees during the year (2021: Nil).

### Review of operations and results

The Schemes continue to invest in accordance with target asset allocations as set out in the governing documents of the Schemes and in accordance with the provisions of each Scheme's Constitution.

The results of operations of the Schemes are disclosed in the Statements of Comprehensive Income.

The income distributions payable by each of the Schemes are disclosed in the Statements of Financial Position.

The distributions to unitholders by each of the Schemes are disclosed in the Statements of Changes in Equity.

For details in relation to the performance of the Schemes, information can be obtained from the website at <https://www.ioof.com.au/performance>.

### Significant changes in the state of affairs

#### Name change of IOOF Holdings Ltd:

The Responsible Entity's ultimate parent entity IOOF Holdings Ltd has changed its name to Insignia Financial Ltd effective 9 December 2021.

In the opinion of the Responsible Entity, there were no other significant changes in the state of affairs of the Schemes that occurred during the year unless otherwise disclosed.

### Events subsequent to balance date

No significant events have occurred since the end of the reporting period which would impact on the financial position of the Schemes disclosed in the Statements of Financial Position as at 30 June 2022, or on the results and cash flows of the Schemes for the financial year ended on that date.

### Likely developments and expected results of operations

The Schemes will continue to pursue their investment policies as outlined in the PDSs or investment mandates. The results of the Schemes will be affected by a number of factors, including the performance of investment markets in which the Schemes invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Further information has not been included in this report to avoid the disclosure of information that may result in unreasonable prejudice to the Schemes.

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## **Directors' Report for the financial year ended 30 June 2022**

### **Indemnification and insurance of officers and auditor**

The Schemes have not indemnified or made a relevant agreement for indemnifying against a liability for any person who is or has been an officer of the Responsible Entity or an auditor of the Schemes during the year. Subject to the relevant Scheme constitution and relevant law, the Responsibility Entity is entitled to be indemnified out of the assets of the Schemes for any liability incurred by it in properly performing or exercising any of its powers or duties in relation to the Schemes. The auditor of the Schemes is in no way indemnified out of the assets of the Schemes.

The ultimate parent company of the responsible Entity, Insignia Financial Ltd, has paid or agreed to pay insurance premiums in respect of the Responsible Entity's officers for liability, legal expenses, insurance contracts, and premiums in respect of such insurance contracts, for the financial year ended 30 June 2022. Such insurance contracts insure against certain liability (subject to specified exclusions) for persons who are or have been the officers of the Responsible Entity. Details of the nature of the liabilities covered or the amount of the premium paid has not been included as such disclosure is prohibited under the terms of the contracts.

### **Fees paid to and investments held by the Responsible Entity or its associates**

Fees paid and payable to the Responsible Entity and its associates out of the Schemes' property during the year are disclosed in Note 9.4 Responsible Entity fees.

No fees were paid out of the Schemes' property to the Directors of the Responsible Entity during the year. Related party investments held in the Schemes as at the end of the financial year are disclosed in Note 9 Related parties.

### **Interests in the Schemes**

The movements in units on issue in the Schemes during the year are disclosed in the Statements of Changes in Equity and Note 6 Net assets attributable to unitholders.

The value of the Schemes' assets and liabilities are disclosed in the Statements of Financial Position and derived using the basis set out in Note 2 Basis of preparation.

### **Environmental regulation**

The operations of the Schemes are not subject to any significant environmental regulation under Commonwealth, State or Territory law.

### **Single set of financial statements**

The Schemes are entities of the kind referred to in ASIC Corporations (Related Scheme Reports) Instrument 2015/839. In accordance with the legislative instrument, registered schemes with common Responsible Entity (or related Responsible Entities) are permitted to include their financial statements in adjacent columns in a single set of financial statements.

### **Lead auditor's independence declaration**

The lead auditor's independence declaration, as required under section 307C of the *Corporations Act 2001* is set out on page 113 and forms part of the Directors' Report for the financial year ended 30 June 2022.

Signed in accordance with a resolution of the Directors of IOOF Investment Services Limited.



**D.G Allen**

**Director**

Melbourne

26 September 2022

# Financial Report

## Statements of Financial Position

### as at 30 June 2022

		1. IOOF Cash Management Trust†		2. IOOF Income Trust†		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Assets</b>									
Cash and cash equivalents	7.2	1,342,465,661	1,715,671,214	35,639,371	14,717,785	10,150,792	9,873,114	31,395,602	30,404,026
Margin accounts		-	-	4,542,626	4,683,258	-	-	2,350,104	4,127,309
Outstanding settlements		-	-	1,054,958	487,909	394	309	6,950	174,482
Receivables		1,198,041	548,352	3,149,505	1,725,093	42,772,665	57,976,518	12,729,717	9,804,199
Term deposits	4	35,000,000	25,000,000	-	-	-	-	-	-
Financial assets held at fair value through profit or loss	5.1	401,441,063	533,398,685	567,269,863	454,602,310	1,434,228,990	1,285,252,453	1,976,290,872	2,127,051,352
<b>Total assets</b>		<b>1,780,104,765</b>	<b>2,274,618,251</b>	<b>611,656,323</b>	<b>476,216,355</b>	<b>1,487,152,841</b>	<b>1,353,102,394</b>	<b>2,022,773,245</b>	<b>2,171,561,368</b>
<b>Liabilities</b>									
Margin accounts		-	-	14,023,077	-	-	-	-	-
Outstanding settlements		-	-	16,433,844	8,350,024	-	-	1,371,605	5,854,187
Distributions payable		1,338,256	471,265	10,442,985	16,406,302	49,825,816	70,197,252	114,639,629	35,702,491
Payables		2,813,383	776,834	179,055	194,481	3,202,465	3,551,821	3,253,327	648,778
Financial liabilities held at fair value through profit or loss	5.2	-	-	14,638,540	2,727,019	5,588,053	1,491,936	307,475	-
<b>Total liabilities</b>		<b>4,151,639</b>	<b>1,248,099</b>	<b>55,717,501</b>	<b>27,677,826</b>	<b>58,616,334</b>	<b>75,241,009</b>	<b>119,572,036</b>	<b>42,205,456</b>
<b>Total net assets attributable to unitholders - Equity</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,428,536,507</b>	<b>1,277,861,385</b>	<b>1,903,201,209</b>	<b>2,129,355,912</b>
<b>Total net assets attributable to unitholders - Liability</b>	6	<b>1,775,953,126</b>	<b>2,273,370,152</b>	<b>555,938,822</b>	<b>448,538,529</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

† The Scheme's comparative amounts have been reclassified to align to current year presentation to enhance comparability. Refer to Note 3.22 Comparatives reclassification for further details.

# Financial Report

## Statements of Financial Position

### as at 30 June 2022

		5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Assets</b>									
Cash and cash equivalents	7.2	52,221,230	42,616,982	19,295,718	26,571,104	2,575,815	3,087,783	18,159,006	3,836,252
Margin accounts		19,714,122	2,099,822	-	-	-	-	-	-
Outstanding settlements		15,190,084	588,103	2,078,909	-	1,400,000	-	7,400,000	-
Receivables		13,552,604	9,535,527	4,465,009	126,920,923	1,003,967	381,305	612,549	525,908
Term deposits	4	-	-	-	-	-	-	-	-
Financial assets held at fair value through profit or loss	5.1	1,997,813,350	1,983,793,445	2,013,941,044	2,087,571,667	293,345,790	259,762,385	417,253,747	359,024,625
<b>Total assets</b>		<b>2,098,491,390</b>	<b>2,038,633,879</b>	<b>2,039,780,680</b>	<b>2,241,063,694</b>	<b>298,325,572</b>	<b>263,231,473</b>	<b>443,425,302</b>	<b>363,386,785</b>
<b>Liabilities</b>									
Margin accounts		6,219,817	-	-	-	-	-	-	-
Outstanding settlements		7,694,006	14,878,862	1,175,156	6,704	-	-	-	-
Distributions payable		20,803	42,257,270	106,677,904	279,945,177	12,817,215	11,043,096	45,814,214	23,012,523
Payables		787,958	463,618	1,044,985	370,494	-	2,047	-	15,187
Financial liabilities held at fair value through profit or loss	5.2	50,374,747	26,913,963	-	-	2,225,548	1,079,127	15,214,632	4,598,975
<b>Total liabilities</b>		<b>65,097,331</b>	<b>84,513,713</b>	<b>108,898,045</b>	<b>280,322,375</b>	<b>15,042,763</b>	<b>12,124,270</b>	<b>61,028,846</b>	<b>27,626,685</b>
<b>Total net assets attributable to unitholders - Equity</b>		<b>2,033,394,059</b>	<b>1,954,120,166</b>	<b>1,930,882,635</b>	<b>1,960,741,319</b>	<b>283,282,809</b>	<b>251,107,203</b>	<b>382,396,456</b>	<b>335,760,100</b>
<b>Total net assets attributable to unitholders - Liability</b>	6	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

**Financial Report**  
**Statements of Financial Position**  
**as at 30 June 2022**

		9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Assets</b>									
Cash and cash equivalents	7.2	359,733	955,668	43,967,258	31,134,456	6,921,088	19,467,284	3,056,652	2,904,951
Margin accounts		-	-	41,844	50,000	37,124	1,559,405	-	-
Outstanding settlements		-	-	1,025,320	2,236,878	-	-	329,291	110,532
Receivables		1,151,674	1,366,025	16,267,457	11,647,708	1,000,053	670,535	415,891	538,001
Term deposits	4	-	-	-	-	14,000,000	-	-	-
Financial assets held at fair value through profit or loss	5.1	65,903,882	91,311,332	1,176,489,298	1,324,049,823	411,786,463	418,013,908	107,146,669	128,263,421
<b>Total assets</b>		<b>67,415,289</b>	<b>93,633,025</b>	<b>1,237,791,177</b>	<b>1,369,118,865</b>	<b>433,744,728</b>	<b>439,711,132</b>	<b>110,948,503</b>	<b>131,816,905</b>
<b>Liabilities</b>									
Margin accounts		-	-	-	-	1,611,306	-	-	-
Outstanding settlements		-	-	2,001,974	5,928,092	159,399	-	179,925	355,592
Distributions payable		1,763,443	2,849,665	93,519,220	69,062,873	1,092,340	1,231,291	13,643,591	2,892,013
Payables		172,521	185,072	2,762,108	3,652,678	648,808	98,544	81,252	94,193
Financial liabilities held at fair value through profit or loss	5.2	-	-	6,925	-	931,935	236,761	-	-
<b>Total liabilities</b>		<b>1,935,964</b>	<b>3,034,737</b>	<b>98,290,227</b>	<b>78,643,643</b>	<b>4,443,788</b>	<b>1,566,596</b>	<b>13,904,768</b>	<b>3,341,798</b>
<b>Total net assets attributable to unitholders - Equity</b>		<b>-</b>	<b>-</b>	<b>1,139,500,950</b>	<b>1,290,475,222</b>	<b>429,300,940</b>	<b>438,144,536</b>	<b>97,043,735</b>	<b>128,475,107</b>
<b>Total net assets attributable to unitholders - Liability</b>	6	<b>65,479,325</b>	<b>90,598,288</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

# Financial Report

## Statements of Financial Position

### as at 30 June 2022

		13. MultiMix Wholesale Diversified Fixed Interest Trust†		14. MultiMix Wholesale International Property Trust§		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Assets</b>									
Cash and cash equivalents	7.2	32,254,257	24,511,645	7,197,707	6,471,134	29,547,920	37,615,552	100,398,125	12,917,400
Margin accounts		10,363,072	6,789,431	-	-	620,802	1,295,504	7,359,841	-
Outstanding settlements		6,566,319	26,484,235	1,866,359	426,039	4,097,376	2,232,515	5,356,256	418,626
Receivables		12,297,503	7,728,696	1,083,692	3,075,852	22,728,422	18,002,275	11,407,558	10,903,900
Term deposits	4	-	-	-	-	-	-	-	-
Financial assets held at fair value through profit or loss	5.1	1,524,891,929	1,233,868,300	144,276,464	153,295,190	1,222,442,271	1,430,264,867	2,058,786,059	2,434,275,552
<b>Total assets</b>		<b>1,586,373,080</b>	<b>1,299,382,307</b>	<b>154,424,222</b>	<b>163,268,215</b>	<b>1,279,436,791</b>	<b>1,489,410,713</b>	<b>2,183,307,839</b>	<b>2,458,515,478</b>
<b>Liabilities</b>									
Margin accounts		2,088,753	-	-	-	-	-	-	-
Outstanding settlements		4,351,838	35,939,566	838,541	1,206,974	2,764,142	4,429,000	784,967	547,186
Distributions payable		8,642,387	66,303,781	6,308,176	7,568,612	137,124,461	175,178,914	139,880,514	77,005,903
Payables		4,656,437	2,672,604	129,001	162,590	766,937	1,187,942	2,148,123	3,024,407
Financial liabilities held at fair value through profit or loss	5.2	27,651,498	19,802,916	2,935,219	838,103	183,223	643,825	524,925	-
<b>Total liabilities</b>		<b>47,390,913</b>	<b>124,718,867</b>	<b>10,210,937</b>	<b>9,776,279</b>	<b>140,838,763</b>	<b>181,439,681</b>	<b>143,338,529</b>	<b>80,577,496</b>
<b>Total net assets attributable to unitholders - Equity</b>		<b>1,538,982,167</b>	<b>1,174,663,440</b>	<b>144,213,285</b>	<b>153,491,936</b>	<b>1,138,598,028</b>	<b>1,307,971,032</b>	<b>2,039,969,310</b>	<b>2,377,937,982</b>
<b>Total net assets attributable to unitholders - Liability</b>	6	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

† The Scheme's comparative amounts have been reclassified to align to current year presentation to enhance comparability. Refer to Note 3.22 Comparatives reclassification for further details.

§ The Scheme became a single class scheme and the net assets attributable to unitholders have been reclassified from a financial liability to equity for both current and comparative years. Refer to Note 3.10 Net assets attributable to unitholders for further detail.



# Financial Report

## Statements of Financial Position

### as at 30 June 2022

		17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic International Equity Fund		20. Strategic Sustainable Global Bond Fund†	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Assets</b>									
Cash and cash equivalents	7.2	37,349,158	83,113,185	19,351,756	20,578,597	58,805,962	52,242,172	5,891,355	-
Margin accounts		-	-	-	-	1,123,573	-	-	-
Outstanding settlements		59,479	15,925,332	172,268	71,116	186,297	579,549	3,504,819	-
Receivables		10,831,459	7,487,819	6,805,557	6,359,865	6,761,633	5,500,619	1,375,235	-
Term deposits	4	-	-	-	-	-	-	-	-
Financial assets held at fair value through profit or loss	5.1	1,825,872,501	1,980,755,209	947,256,542	1,021,405,044	2,194,812,336	2,424,710,038	221,122,830	9,993
<b>Total assets</b>		<b>1,874,112,597</b>	<b>2,087,281,545</b>	<b>973,586,123</b>	<b>1,048,414,622</b>	<b>2,261,689,801</b>	<b>2,483,032,378</b>	<b>231,894,239</b>	<b>9,993</b>
<b>Liabilities</b>									
Margin accounts		-	-	-	-	-	-	-	-
Outstanding settlements		13,047,854	4,067,487	-	-	-	272,367	30,921,857	-
Distributions payable		1,444,202	58,071,764	7,011,960	50,335,619	58,586,842	141,317,283	-	-
Payables		2,359,941	3,182,334	1,159,922	1,712,699	2,452,571	2,499,874	84,062	1
Financial liabilities held at fair value through profit or loss	5.2	37,406,199	18,453,152	11,323,151	12,863,502	31,083,280	28,418,717	5,330,810	-
<b>Total liabilities</b>		<b>54,258,196</b>	<b>83,774,737</b>	<b>19,495,033</b>	<b>64,911,820</b>	<b>92,122,693</b>	<b>172,508,241</b>	<b>36,336,729</b>	<b>1</b>
<b>Total net assets attributable to unitholders - Equity</b>		<b>1,819,854,401</b>	<b>2,003,506,808</b>	<b>954,091,090</b>	<b>983,502,802</b>	<b>2,169,567,108</b>	<b>2,310,524,137</b>	<b>195,557,510</b>	<b>9,992</b>
<b>Total net assets attributable to unitholders - Liability</b>	6	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

† The Scheme commenced operations on 21 June 2021.

# Financial Report

## Statements of Financial Position

### as at 30 June 2022

		21. The Property Income Plus Fund†	
	Note	30 June 2022 \$	30 June 2021 \$
<b>Assets</b>			
Cash and cash equivalents	7.2	82,817	93,272
Margin accounts		-	3,783
Outstanding settlements		110,000	238,366
Receivables		192,721	403,955
Term deposits	4	-	-
Financial assets held at fair value through profit or loss	5.1	6,354,880	11,215,205
<b>Total assets</b>		<b>6,740,418</b>	<b>11,954,581</b>
<b>Liabilities</b>			
Margin accounts		-	-
Outstanding settlements		-	237,892
Distributions payable		177,792	200,675
Payables		54,816	66,326
Financial liabilities held at fair value through profit or loss	5.2	-	543
<b>Total liabilities</b>		<b>232,608</b>	<b>505,436</b>
<b>Total net assets attributable to unitholders - Equity</b>		<b>6,507,810</b>	<b>11,449,145</b>
<b>Total net assets attributable to unitholders - Liability</b>	6	-	-

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

† The Scheme's comparative amounts have been reclassified to align to current year presentation to enhance comparability. Refer to Note 3.22 Comparatives reclassification for further details.

**Financial Report**  
**Statements of Comprehensive Income**  
**for the financial year ended 30 June 2022**

		1. IOOF Cash Management Trust		2. IOOF Income Trust†		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Investment income</b>									
Interest income		7,127,322	16,524,747	7,968,308	6,732,824	23,204	15,335	12,284	1,451
Dividend and distribution income		-	-	5,375,881	5,509,005	65,482,616	99,284,895	103,326,625	50,736,062
Net change in fair value of investments		(669,469)	(1,385,483)	(24,214,571)	12,004,577	(140,502,377)	81,120,293	(189,521,631)	313,127,397
Management fee rebates		-	-	217,519	209,946	884,247	509,700	691,561	391,969
Other income		-	-	27,700	31,083	672	-	24,529	34,594
<b>Total investment income/(loss)</b>		<b>6,457,853</b>	<b>15,139,264</b>	<b>(10,625,163)</b>	<b>24,487,435</b>	<b>(74,111,638)</b>	<b>180,930,223</b>	<b>(85,466,632)</b>	<b>364,291,473</b>
<b>Expenses</b>									
Responsible Entity fees	9.4	1,226,367	2,212,779	386,885	349,379	4,959,653	3,812,975	-	-
Investment management fees		-	-	544,531	540,039	42,615	43,938	2,298,634	1,764,538
Performance fees		-	-	-	-	-	-	-	-
Interest expense		-	-	534,246	350,253	-	-	-	385
Other expenses		3,099	2,842	71,272	54,887	3,106	1,333	1,090,014	695,574
<b>Total operating expenses</b>		<b>1,229,466</b>	<b>2,215,621</b>	<b>1,536,934</b>	<b>1,294,558</b>	<b>5,005,374</b>	<b>3,858,246</b>	<b>3,388,648</b>	<b>2,460,497</b>
<b>Operating profit/(loss)</b>		<b>5,228,387</b>	<b>12,923,643</b>	<b>(12,162,097)</b>	<b>23,192,877</b>	<b>(79,117,012)</b>	<b>177,071,977</b>	<b>(88,855,280)</b>	<b>361,830,976</b>
<b>Finance costs</b>									
Distributions paid and payable		5,399,390	12,918,195	14,396,221	20,744,336	-	-	-	-
<b>Change in net assets attributable to unitholders</b>		<b>(171,003)</b>	<b>5,448</b>	<b>(26,558,318)</b>	<b>2,448,541</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other comprehensive income		-	-	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the financial year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(79,117,012)</b>	<b>177,071,977</b>	<b>(88,855,280)</b>	<b>361,830,976</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

† The Scheme's comparative amounts have been reclassified to align to current year presentation to enhance comparability. Refer to Note 3.22 Comparatives reclassification for further details.

**Financial Report**  
**Statements of Comprehensive Income**  
**for the financial year ended 30 June 2022**

		5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Investment income</b>									
Interest income		37,111,119	23,568,846	11,600	12,475	1,406	792	6,728	2,036
Dividend and distribution income		19,916,855	27,015,349	73,439,625	209,933,673	15,019,399	15,951,930	86,518,979	26,451,843
Net change in fair value of investments		(261,376,533)	(6,939,884)	(172,871,131)	269,991,866	3,562,914	(2,814,195)	(14,014,920)	20,006,392
Management fee rebates		1,494,741	1,832,325	-	-	381,809	266,048	984,441	573,269
Other income		48,580	39,907	156	3,332	-	149,015	-	275,379
<b>Total investment income/(loss)</b>		<b>(202,805,238)</b>	<b>45,516,543</b>	<b>(99,419,750)</b>	<b>479,941,346</b>	<b>18,965,528</b>	<b>13,553,590</b>	<b>73,495,228</b>	<b>47,308,919</b>
<b>Expenses</b>									
Responsible Entity fees	9.4	-	-	-	-	-	-	-	-
Investment management fees		2,133,031	1,667,994	2,252,192	1,674,562	-	418,733	523,619	322,192
Performance fees		-	-	-	-	-	-	-	-
Interest expense		269,767	72,602	4,814	4,384	-	-	-	2,053
Other expenses		207,785	389,524	609,053	1,822,768	15,802	464,033	3,533,562	1,158,068
<b>Total operating expenses</b>		<b>2,610,583</b>	<b>2,130,120</b>	<b>2,866,059</b>	<b>3,501,714</b>	<b>15,802</b>	<b>882,766</b>	<b>4,057,181</b>	<b>1,482,313</b>
<b>Operating profit/(loss)</b>		<b>(205,415,821)</b>	<b>43,386,423</b>	<b>(102,285,809)</b>	<b>476,439,632</b>	<b>18,949,726</b>	<b>12,670,824</b>	<b>69,438,047</b>	<b>45,826,606</b>
<b>Finance costs</b>									
Distributions paid and payable		-	-	-	-	-	-	-	-
<b>Change in net assets attributable to unitholders</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other comprehensive income		-	-	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the financial year</b>		<b>(205,415,821)</b>	<b>43,386,423</b>	<b>(102,285,809)</b>	<b>476,439,632</b>	<b>18,949,726</b>	<b>12,670,824</b>	<b>69,438,047</b>	<b>45,826,606</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

# Financial Report

## Statements of Comprehensive Income

### for the financial year ended 30 June 2022

		9. MultiMix Wholesale Australian Property Trust†		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Investment income</b>									
Interest income		1,026	1,087	76,806	378,819	4,284,561	3,751,191	3,274	2,274
Dividend and distribution income		3,307,657	3,505,030	51,467,348	44,360,875	183,616	471,437	6,015,651	4,829,032
Net change in fair value of investments		(10,250,258)	21,724,076	(140,452,917)	275,494,326	(6,750,549)	2,011,361	(1,532,802)	19,473,711
Management fee rebates		-	-	336,638	259,885	121,947	82,101	-	-
Other income		-	35	50,584	196,363	603	49	3,665	1,672
<b>Total investment income/(loss)</b>		<b>(6,941,575)</b>	<b>25,230,228</b>	<b>(88,521,541)</b>	<b>320,690,268</b>	<b>(2,159,822)</b>	<b>6,316,139</b>	<b>4,489,788</b>	<b>24,306,689</b>
<b>Expenses</b>									
Responsible Entity fees	9.4	215,192	179,615	-	-	-	-	-	-
Investment management fees		164,982	236,970	3,836,081	3,398,191	414,373	354,503	328,811	349,274
Performance fees		-	-	2,967,918	5,835,631	-	-	-	-
Interest expense		-	35	115	174	70,352	118,208	-	-
Other expenses		38,754	46,798	1,214,269	1,311,786	33,791	24,803	90,770	78,683
<b>Total operating expenses</b>		<b>418,928</b>	<b>463,418</b>	<b>8,018,383</b>	<b>10,545,782</b>	<b>518,516</b>	<b>497,514</b>	<b>419,581</b>	<b>427,957</b>
<b>Operating profit/(loss)</b>		<b>(7,360,503)</b>	<b>24,766,810</b>	<b>(96,539,924)</b>	<b>310,144,486</b>	<b>(2,678,338)</b>	<b>5,818,625</b>	<b>4,070,207</b>	<b>23,878,732</b>
<b>Finance costs</b>									
Distributions paid and payable		2,351,284	2,969,901	-	-	-	-	-	-
<b>Change in net assets attributable to unitholders</b>		<b>(9,711,787)</b>	<b>21,796,909</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other comprehensive income		-	-	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the financial year</b>		<b>-</b>	<b>-</b>	<b>(96,539,924)</b>	<b>310,144,486</b>	<b>(2,678,338)</b>	<b>5,818,625</b>	<b>4,070,207</b>	<b>23,878,732</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

† The Scheme's comparative amounts have been reclassified to align to current year presentation to enhance comparability. Refer to Note 3.22 Comparatives reclassification for further details.

# Financial Report

## Statements of Comprehensive Income

### for the financial year ended 30 June 2022

		13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust†§		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Investment income</b>									
Interest income		17,485,722	13,193,112	4,355	2,450	25,829	21,659	29,083	14,326
Dividend and distribution income		17,501,957	20,480,194	3,664,193	5,409,635	40,904,956	29,135,989	126,801,973	72,406,430
Net change in fair value of investments		(212,906,432)	15,717,655	(16,351,664)	24,601,263	(223,773,146)	330,108,306	(194,544,370)	572,835,164
Management fee rebates		1,429,160	1,573,826	149,965	96,794	2,268,654	2,295,382	-	-
Other income		23,695	3,763	118	60	15,819	6,563	12,961	3,382
<b>Total investment income/(loss)</b>		<b>(176,465,898)</b>	<b>50,968,550</b>	<b>(12,533,033)</b>	<b>30,110,202</b>	<b>(180,557,888)</b>	<b>361,567,899</b>	<b>(67,700,353)</b>	<b>645,259,302</b>
<b>Expenses</b>									
Responsible Entity fees	9.4	-	-	-	-	-	-	3,380,041	2,871,856
Investment management fees		1,384,937	1,128,937	505,184	521,114	3,150,818	3,096,167	3,143,022	2,931,444
Performance fees		293,225	1,801,255	-	-	-	-	-	-
Interest expense		67,133	39,041	2,598	1,796	1,884	8,399	-	-
Other expenses		386,377	554,809	188,182	228,195	3,002,868	2,490,333	193,344	162,818
<b>Total operating expenses</b>		<b>2,131,672</b>	<b>3,524,042</b>	<b>695,964</b>	<b>751,105</b>	<b>6,155,570</b>	<b>5,594,899</b>	<b>6,716,407</b>	<b>5,966,118</b>
<b>Operating profit/(loss)</b>		<b>(178,597,570)</b>	<b>47,444,508</b>	<b>(13,228,997)</b>	<b>29,359,097</b>	<b>(186,713,458)</b>	<b>355,973,000</b>	<b>(74,416,760)</b>	<b>639,293,184</b>
<b>Finance costs</b>									
Distributions paid and payable		-	-	-	-	-	-	-	-
<b>Change in net assets attributable to unitholders</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other comprehensive income		-	-	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the financial year</b>		<b>(178,597,570)</b>	<b>47,444,508</b>	<b>(13,228,997)</b>	<b>29,359,097</b>	<b>(186,713,458)</b>	<b>355,973,000</b>	<b>(74,416,760)</b>	<b>639,293,184</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

† The Scheme's comparative amounts have been reclassified to align to current year presentation to enhance comparability. Refer to Note 3.22 Comparatives reclassification for further details.

§ The Scheme became a single class scheme and the net assets attributable to unitholders have been reclassified from a financial liability to equity for both current and comparative years. Refer to Note 3.10 Net assets attributable to unitholders for further detail. As a result, distributions paid and payable have been disclosed in the Statements of Changes in Equity in both current and comparative year.

# Financial Report

## Statements of Comprehensive Income

### for the financial year ended 30 June 2022

		17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic International Equity Fund		20. Strategic Sustainable Global Bond Fund†	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Investment income</b>									
Interest income		28,063,953	25,397,369	22,267	8,755	48,262	18,332	1,714,631	-
Dividend and distribution income		-	-	30,311,666	26,872,285	47,240,075	38,069,277	9	-
Net change in fair value of investments		(64,912,861)	(8,040,986)	(81,947,077)	181,470,588	(259,278,866)	624,099,642	(26,752,949)	(7)
Management fee rebates		-	-	-	-	-	-	20,586	-
Other income		10,320	-	1,337,455	772	70,051	46,315	244	-
<b>Total investment income/(loss)</b>		<b>(36,838,588)</b>	<b>17,356,383</b>	<b>(50,275,689)</b>	<b>208,352,400</b>	<b>(211,920,478)</b>	<b>662,233,566</b>	<b>(25,017,479)</b>	<b>(7)</b>
<b>Expenses</b>									
Responsible Entity fees	9.4	3,480,845	3,736,074	3,054,632	2,521,289	6,042,739	5,074,981	199,553	1
Investment management fees		1,879,110	1,967,164	904,629	749,836	3,347,575	2,935,471	291,392	-
Performance fees		-	-	-	-	-	-	-	-
Interest expense		6,445	23,555	-	-	-	-	198	-
Other expenses		24,019	25,739	81,213	109,968	356,374	353,164	4,929	-
<b>Total operating expenses</b>		<b>5,390,419</b>	<b>5,752,532</b>	<b>4,040,474</b>	<b>3,381,093</b>	<b>9,746,688</b>	<b>8,363,616</b>	<b>496,072</b>	<b>1</b>
<b>Operating profit/(loss)</b>		<b>(42,229,007)</b>	<b>11,603,851</b>	<b>(54,316,163)</b>	<b>204,971,307</b>	<b>(221,667,166)</b>	<b>653,869,950</b>	<b>(25,513,551)</b>	<b>(8)</b>
<b>Finance costs</b>									
Distributions paid and payable		-	-	-	-	-	-	-	-
<b>Change in net assets attributable to unitholders</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other comprehensive income		-	-	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the financial year</b>		<b>(42,229,007)</b>	<b>11,603,851</b>	<b>(54,316,163)</b>	<b>204,971,307</b>	<b>(221,667,166)</b>	<b>653,869,950</b>	<b>(25,513,551)</b>	<b>(8)</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

† The Scheme commenced operations on 21 June 2021.

# Financial Report

## Statements of Comprehensive Income

### for the financial year ended 30 June 2022

		21. The Property Income Plus Fund	
	Note	30 June 2022 \$	30 June 2021 \$
<b>Investment income</b>			
Interest income		246	278
Dividend and distribution income		460,652	460,097
Net change in fair value of investments		(1,033,526)	3,129,497
Management fee rebates		-	-
Other income		-	-
<b>Total investment income/(loss)</b>		<b>(572,628)</b>	<b>3,589,872</b>
<b>Expenses</b>			
Responsible Entity fees	9.4	81,527	100,189
Investment management fees		7,135	9,656
Performance fees		-	-
Interest expense		-	4
Other expenses		3,889	4,457
<b>Total operating expenses</b>		<b>92,551</b>	<b>114,306</b>
<b>Operating profit/(loss)</b>		<b>(665,179)</b>	<b>3,475,566</b>
<b>Finance costs</b>			
Distributions paid and payable		-	-
<b>Change in net assets attributable to unitholders</b>		<b>-</b>	<b>-</b>
Other comprehensive income		-	-
<b>Total comprehensive income/(loss) for the financial year</b>		<b>(665,179)</b>	<b>3,475,566</b>

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.



**Financial Report**  
**Statements of Changes in Equity**  
**for the financial year ended 30 June 2022**

		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust		5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Total equity at the beginning of the financial year</b>		1,277,861,385	963,034,607	2,129,355,912	1,008,241,344	1,954,120,166	1,166,428,014	1,960,741,319	1,299,072,447
<b>Total comprehensive income/(loss) for the financial year</b>		(79,117,012)	177,071,977	(88,855,280)	361,830,976	(205,415,821)	43,386,423	(102,285,809)	476,439,632
<b>Transactions with unitholders</b>									
Applications		516,448,001	1,272,879,030	283,014,186	994,897,250	452,136,102	940,695,856	496,883,175	1,400,148,913
Redemptions		(223,909,454)	(1,040,893,389)	(272,074,876)	(187,264,750)	(167,425,585)	(84,313,178)	(281,906,725)	(865,866,979)
Distributions paid and payable		(62,746,413)	(94,230,840)	(148,238,733)	(48,348,908)	(20,803)	(112,076,949)	(142,549,325)	(349,052,694)
<b>Total transactions with unitholders</b>		<b>229,792,134</b>	<b>137,754,801</b>	<b>(137,299,423)</b>	<b>759,283,592</b>	<b>284,689,714</b>	<b>744,305,729</b>	<b>72,427,125</b>	<b>185,229,240</b>
<b>Total equity at the end of the financial year</b>		<b>1,428,536,507</b>	<b>1,277,861,385</b>	<b>1,903,201,209</b>	<b>2,129,355,912</b>	<b>2,033,394,059</b>	<b>1,954,120,166</b>	<b>1,930,882,635</b>	<b>1,960,741,319</b>
	Note	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units
<b>Opening balance</b>		1,449,120,203	1,183,129,143	1,597,720,695	929,844,550	1,965,931,718	1,126,492,823	1,546,379,150	1,127,310,417
Applications		576,997,484	1,407,860,025	210,319,626	820,897,996	467,254,483	921,190,909	384,850,555	1,058,308,179
Redemptions		(250,028,628)	(1,141,868,965)	(200,507,031)	(153,021,851)	(176,902,875)	(81,752,014)	(210,618,344)	(639,239,446)
<b>Closing balance</b>		<b>1,776,089,059</b>	<b>1,449,120,203</b>	<b>1,607,533,290</b>	<b>1,597,720,695</b>	<b>2,256,283,326</b>	<b>1,965,931,718</b>	<b>1,720,611,361</b>	<b>1,546,379,150</b>
<b>Cents per Unit (CPU)</b>		3.58	6.69	9.25	3.61	-	7.73	8.36	24.15

**Financial Report**  
**Statements of Changes in Equity**  
**for the financial year ended 30 June 2022**

		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Total equity at the beginning of the financial year</b>		251,107,203	239,777,073	335,760,100	282,724,386	1,290,475,222	1,031,605,866	438,144,536	400,708,698
<b>Total comprehensive income/(loss) for the financial year</b>		18,949,726	12,670,824	69,438,047	45,826,606	(96,539,924)	310,144,486	(2,678,338)	5,818,625
<b>Transactions with unitholders</b>									
Applications		27,045,052	14,460,641	45,386,546	36,302,604	166,918,318	186,720,617	206,416,749	166,142,284
Redemptions		-	-	-	-	(114,959,000)	(162,822,999)	(207,930,499)	(129,900,127)
Distributions paid and payable		(13,819,172)	(15,801,335)	(68,188,237)	(29,093,496)	(106,393,666)	(75,172,748)	(4,651,508)	(4,624,944)
<b>Total transactions with unitholders</b>		<b>13,225,880</b>	<b>(1,340,694)</b>	<b>(22,801,691)</b>	<b>7,209,108</b>	<b>(54,434,348)</b>	<b>(51,275,130)</b>	<b>(6,165,258)</b>	<b>31,617,213</b>
<b>Total equity at the end of the financial year</b>		<b>283,282,809</b>	<b>251,107,203</b>	<b>382,396,456</b>	<b>335,760,100</b>	<b>1,139,500,950</b>	<b>1,290,475,222</b>	<b>429,300,940</b>	<b>438,144,536</b>
	Note	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units
<b>Opening balance</b>		316,275,624	298,237,017	505,435,044	447,075,951	720,929,687	702,405,765	454,557,248	417,088,732
Applications		33,710,178	18,038,607	66,007,382	58,359,093	92,660,738	121,628,247	214,633,342	172,190,151
Redemptions		-	-	-	-	(63,927,266)	(103,104,325)	(216,501,064)	(134,721,635)
<b>Closing balance</b>		<b>349,985,802</b>	<b>316,275,624</b>	<b>571,442,426</b>	<b>505,435,044</b>	<b>749,663,159</b>	<b>720,929,687</b>	<b>452,689,526</b>	<b>454,557,248</b>
<b>Cents per Unit (CPU)</b>		3.95	5.03	12.16	5.78	14.20	10.43	1.02	1.02

# Financial Report

## Statements of Changes in Equity

### for the financial year ended 30 June 2022

		12. MultiMix Wholesale Defensive Equities Trust		13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust†		15. MultiMix Wholesale International Shares Trust	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Total equity at the beginning of the financial year</b>		128,475,107	126,296,115	1,174,663,440	1,009,648,227	153,491,936	96,126,716	1,307,971,032	1,126,408,865
<b>Total comprehensive income/(loss) for the financial year</b>		4,070,207	23,878,732	(178,597,570)	47,444,508	(13,228,997)	29,359,097	(186,713,458)	355,973,000
<b>Transactions with unitholders</b>									
Applications		7,599,151	8,295,999	789,029,710	289,132,158	42,198,611	48,884,735	316,369,056	181,037,333
Redemptions		(27,270,000)	(25,490,000)	(228,418,046)	(94,888,763)	(31,940,090)	(13,310,000)	(156,360,000)	(177,733,000)
Distributions paid and payable		(15,830,730)	(4,505,739)	(17,695,367)	(76,672,690)	(6,308,175)	(7,568,612)	(142,668,602)	(177,715,166)
<b>Total transactions with unitholders</b>		<b>(35,501,579)</b>	<b>(21,699,740)</b>	<b>542,916,297</b>	<b>117,570,705</b>	<b>3,950,346</b>	<b>28,006,123</b>	<b>17,340,454</b>	<b>(174,410,833)</b>
<b>Total equity at the end of the financial year</b>		<b>97,043,735</b>	<b>128,475,107</b>	<b>1,538,982,167</b>	<b>1,174,663,440</b>	<b>144,213,285</b>	<b>153,491,936</b>	<b>1,138,598,028</b>	<b>1,307,971,032</b>
	Note	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units
<b>Opening balance</b>		109,458,514	124,700,640	1,198,902,950	1,009,899,866	132,583,832	98,373,693	1,127,433,642	1,118,786,505
Applications		6,375,541	7,927,613	814,600,843	283,147,764	35,560,835	47,134,069	276,864,280	169,791,052
Redemptions		(22,118,573)	(23,169,739)	(239,436,464)	(94,144,682)	(26,833,063)	(12,923,929)	(134,587,955)	(161,143,915)
<b>Closing balance</b>		<b>93,715,482</b>	<b>109,458,514</b>	<b>1,774,067,329</b>	<b>1,198,902,950</b>	<b>141,311,605</b>	<b>132,583,832</b>	<b>1,269,709,966</b>	<b>1,127,433,642</b>
<b>Cents per Unit (CPU)</b>		16.67	4.03	1.08	6.48	4.46	5.71	11.25	15.76

† The Scheme became a single class scheme and the net assets attributable to unitholders have been reclassified from a financial liability to equity for both current and comparative years. Refer to Note 3.10 Net assets attributable to unitholders for further detail.

**Financial Report**  
**Statements of Changes in Equity**  
**for the financial year ended 30 June 2022**

		16. Strategic Australian Equity Fund		17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic International Equity Fund	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Total equity at the beginning of the financial year</b>		2,377,937,982	2,066,155,986	2,003,506,808	2,074,947,235	983,502,802	767,326,268	2,310,524,137	1,808,630,725
<b>Total comprehensive income/(loss) for the financial year</b>		(74,416,760)	639,293,184	(42,229,007)	11,603,851	(54,316,163)	204,971,307	(221,667,166)	653,869,950
<b>Transactions with unitholders</b>									
Applications		933,314,857	1,535,814,009	462,720,086	1,174,183,546	216,873,090	632,611,507	839,520,726	1,503,746,775
Redemptions		(1,012,401,755)	(1,761,561,231)	(602,699,284)	(1,188,818,573)	(184,956,679)	(563,740,442)	(700,223,747)	(1,504,968,818)
Distributions paid and payable		(184,465,014)	(101,763,966)	(1,444,202)	(68,409,251)	(7,011,960)	(57,665,838)	(58,586,842)	(150,754,495)
<b>Total transactions with unitholders</b>		<b>(263,551,912)</b>	<b>(327,511,188)</b>	<b>(141,423,400)</b>	<b>(83,044,278)</b>	<b>24,904,451</b>	<b>11,205,227</b>	<b>80,710,137</b>	<b>(151,976,538)</b>
<b>Total equity at the end of the financial year</b>		<b>2,039,969,310</b>	<b>2,377,937,982</b>	<b>1,819,854,401</b>	<b>2,003,506,808</b>	<b>954,091,090</b>	<b>983,502,802</b>	<b>2,169,567,108</b>	<b>2,310,524,137</b>
	Note	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units
<b>Opening balance</b>		119,031,600	131,312,723	199,096,035	200,568,894	49,618,918	45,700,664	95,593,931	95,529,013
Applications		46,662,853	77,495,146	53,950,605	113,294,363	10,351,490	32,214,945	34,463,597	61,650,339
Redemptions		(50,436,744)	(89,776,269)	(68,101,726)	(114,767,222)	(8,748,736)	(28,296,691)	(28,644,801)	(61,585,422)
<b>Closing balance</b>		<b>115,257,709</b>	<b>119,031,600</b>	<b>184,944,914</b>	<b>199,096,035</b>	<b>51,221,672</b>	<b>49,618,918</b>	<b>101,412,727</b>	<b>95,593,931</b>
<b>Cents per Unit (CPU)</b>		159.31	84.40	0.78	34.41	13.69	116.62	57.77	157.62

# Financial Report

## Statements of Changes in Equity

### for the financial year ended 30 June 2022

		20. Strategic Sustainable Global Bond Fund†		21. The Property Income Plus Fund	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Total equity at the beginning of the financial year</b>		9,992	-	11,449,145	11,960,153
<b>Total comprehensive income/(loss) for the financial year</b>		(25,513,551)	(8)	(665,179)	3,475,566
<b>Transactions with unitholders</b>					
Applications		225,809,222	10,000	10,643,326	379,493
Redemptions		(4,469,046)	-	(14,620,275)	(3,987,984)
Distributions paid and payable		(279,107)	-	(299,207)	(378,083)
<b>Total transactions with unitholders</b>		<b>221,061,069</b>	<b>10,000</b>	<b>(4,276,156)</b>	<b>(3,986,574)</b>
<b>Total equity at the end of the financial year</b>		<b>195,557,510</b>	<b>9,992</b>	<b>6,507,810</b>	<b>11,449,145</b>
	Note	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units
<b>Opening balance</b>		10,000	-	12,065,911	16,310,389
Applications		232,114,178	10,000	10,321,215	459,830
Redemptions		(4,817,739)	-	(14,362,374)	(4,704,308)
<b>Closing balance</b>		<b>227,306,439</b>	<b>10,000</b>	<b>8,024,752</b>	<b>12,065,911</b>
<b>Cents per Unit (CPU)</b>		0.18	-	3.47	3.00

† The Scheme commenced operations on 21 June 2021.

# Financial Report

## Statements of Cash Flows

### for the financial year ended 30 June 2022

		1. IOOF Cash Management Trust†		2. IOOF Income Trust†		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Cash flows from operating activities:</b>									
Interest received		6,473,584	19,062,309	6,670,995	6,446,356	23,203	15,335	4,535	1,451
Dividend and distribution received		-	-	1,377,783	1,790,345	-	475,281	92,468,439	39,948,881
Management fee rebates received		-	-	-	-	-	9,611	664,086	285,433
Other income received		4,051	44,956	27,443	24,060	-	-	31,881	-
Realised foreign exchange gains/(losses)		-	-	(2,457,816)	7,303,669	(805,712)	(170,057)	(705)	(3,608)
Interest paid		-	-	(534,246)	(350,252)	-	-	-	(385)
Operating expenses paid		(1,253,946)	(2,441,167)	(1,007,324)	(898,801)	(4,945,801)	(3,607,120)	(3,445,099)	(2,101,363)
Net movement in margin accounts		-	-	14,163,709	(3,222,519)	-	-	1,777,205	(2,868,164)
Proceeds from sale of investments		1,449,884,091	2,759,188,334	204,965,298	186,327,710	116,925,283	100,085,316	799,758,077	914,830,998
Purchase of investments		(1,328,595,941)	(2,267,436,482)	(316,186,657)	(207,811,756)	(319,914,371)	(269,513,979)	(834,572,508)	(1,706,823,023)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>7.1</b>	<b>126,511,839</b>	<b>508,417,950</b>	<b>(92,980,815)</b>	<b>(10,391,188)</b>	<b>(208,717,398)</b>	<b>(172,705,613)</b>	<b>56,685,911</b>	<b>(756,729,780)</b>
<b>Cash flows from financing activities:</b>									
Proceeds from application of units		1,614,086,952	3,473,560,388	151,173,584	67,016,529	400,188,322	354,760,354	123,753,952	962,500,945
Payments for redemption of units		(2,113,708,324)	(4,569,791,639)	(34,883,702)	(43,610,110)	(108,323,174)	(122,280,361)	(179,455,237)	(187,264,750)
Distributions paid		(96,021)	(3,424,422)	(2,701,601)	(1,839,609)	(82,870,157)	(57,316,286)	-	-
<b>Net cash inflow/(outflow) from financing activities</b>		<b>(499,717,393)</b>	<b>(1,099,655,673)</b>	<b>113,588,281</b>	<b>21,566,810</b>	<b>208,994,991</b>	<b>175,163,707</b>	<b>(55,701,285)</b>	<b>775,236,195</b>
Net increase/(decrease) in cash and cash equivalents		(373,205,554)	(591,237,723)	20,607,466	11,175,622	277,593	2,458,094	984,626	18,506,415
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	314,120	55,290	85	(212)	6,950	-
Cash and cash equivalents at the beginning of the financial year		1,715,671,215	2,306,908,938	14,717,785	3,486,873	9,873,114	7,415,232	30,404,026	11,897,611
<b>Cash and cash equivalents at the end of the financial year</b>	<b>7.2</b>	<b>1,342,465,661</b>	<b>1,715,671,215</b>	<b>35,639,371</b>	<b>14,717,785</b>	<b>10,150,792</b>	<b>9,873,114</b>	<b>31,395,602</b>	<b>30,404,026</b>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

† The Scheme's comparative amounts have been reclassified to align to current year presentation to enhance comparability. Refer to Note 3.22 Comparatives reclassification for further details.

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**Statements of Cash Flows**  
**for the financial year ended 30 June 2022**

		5. Multi Series Wholesale Fixed Income Trust†		6. Multi Series Wholesale International Equities Trust†		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Cash flows from operating activities:</b>									
Interest received		35,322,143	19,410,627	6,635	12,475	712	792	2,597	2,036
Dividend and distribution received		634,518	2,601,143	14,418,263	9,148,797	8,736,040	14,763,721	80,460,733	20,656,136
Management fee rebates received		-	36,724	-	-	103,067	22,222	225,004	-
Other income received		34,970	30,289	-	-	627	149,890	4,676	283,425
Realised foreign exchange gains/(losses)		(39,795,489)	85,532,038	(532,126)	25,971,269	(2,162,646)	(304,869)	(9,285,387)	(1,248,025)
Interest paid		(269,767)	(72,602)	(4,814)	(4,433)	-	-	-	(2,053)
Operating expenses paid		(2,016,475)	(1,952,099)	(3,099,505)	(3,779,887)	(17,849)	(888,103)	(4,072,368)	(1,527,025)
Net movement in margin accounts		(11,394,483)	3,106,492	-	1,423,384	-	-	-	-
Proceeds from sale of investments		1,156,059,527	1,158,948,332	632,994,801	1,142,686,335	10,566,116	6,372,495	26,639,666	63,600,298
Purchase of investments		(1,372,320,184)	(1,973,342,119)	(550,717,688)	(1,612,436,733)	(32,834,828)	(43,945,870)	(80,440,714)	(111,596,162)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>7.1</b>	<b>(233,745,240)</b>	<b>(705,701,175)</b>	<b>93,065,566</b>	<b>(436,978,793)</b>	<b>(15,608,761)</b>	<b>(23,829,722)</b>	<b>13,534,207</b>	<b>(29,831,370)</b>
<b>Cash flows from financing activities:</b>									
Proceeds from application of units		377,303,247	796,144,226	149,399,225	1,277,554,328	14,999,999	-	-	15,000,001
Payments for redemption of units		(134,850,000)	(84,313,178)	(249,739,373)	(870,866,979)	-	-	-	-
Distributions paid		-	-	-	-	-	-	-	-
<b>Net cash inflow/(outflow) from financing activities</b>		<b>242,453,247</b>	<b>711,831,048</b>	<b>(100,340,148)</b>	<b>406,687,349</b>	<b>14,999,999</b>	<b>-</b>	<b>-</b>	<b>15,000,001</b>
Net increase/(decrease) in cash and cash equivalents		8,708,007	6,129,873	(7,274,582)	(30,291,444)	(608,762)	(23,829,722)	13,534,207	(14,831,369)
Effect of exchange rate fluctuations on cash and cash equivalents		896,241	341,821	(804)	322,942	96,794	7,927	788,547	347,621
Cash and cash equivalents at the beginning of the financial year		42,616,982	36,145,288	26,571,104	56,539,606	3,087,783	26,909,578	3,836,252	18,320,000
<b>Cash and cash equivalents at the end of the financial year</b>	<b>7.2</b>	<b>52,221,230</b>	<b>42,616,982</b>	<b>19,295,718</b>	<b>26,571,104</b>	<b>2,575,815</b>	<b>3,087,783</b>	<b>18,159,006</b>	<b>3,836,252</b>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

† The Scheme's comparative amounts have been reclassified to align to current year presentation to enhance comparability. Refer to Note 3.22 Comparatives reclassification for further details.

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**Statements of Cash Flows**  
**for the financial year ended 30 June 2022**

		9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Cash flows from operating activities:</b>									
Interest received		969	1,087	66,900	378,739	3,972,563	3,611,457	2,551	2,274
Dividend and distribution received		3,584,277	3,141,909	35,569,753	37,771,430	-	157,424	5,809,289	4,009,595
Management fee rebates received		-	-	325,273	244,110	102,221	99,790	-	-
Other income received		50,940	128,376	609,814	677,674	-	-	4,626	2,247
Realised foreign exchange gains/(losses)		-	-	13,675	(173)	2,303	211,688	(6)	(37)
Interest paid		-	(35)	-	(174)	(70,352)	(118,208)	-	-
Operating expenses paid		(481,140)	(592,480)	(9,487,183)	(9,962,040)	(442,671)	(365,153)	(432,522)	(423,511)
Net movement in margin accounts		-	-	8,155	-	3,133,587	(19,139)	-	-
Proceeds from sale of investments		28,694,971	19,566,031	472,101,620	634,075,134	610,866,837	366,829,178	79,265,352	68,548,097
Purchase of investments		(13,537,778)	(18,684,006)	(456,412,452)	(575,566,639)	(624,349,150)	(384,992,545)	(59,747,711)	(52,988,792)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>7.1</b>	<b>18,312,239</b>	<b>3,560,882</b>	<b>42,795,555</b>	<b>87,618,061</b>	<b>(6,784,662)</b>	<b>(14,585,508)</b>	<b>24,901,579</b>	<b>19,149,873</b>
<b>Cash flows from financing activities:</b>									
Proceeds from application of units		9,498,912	9,749,974	84,980,999	81,238,000	201,626,290	161,483,387	2,519,999	4,000,000
Payments for redemption of units		(27,011,660)	(13,302,094)	(114,940,000)	(162,913,000)	(207,390,499)	(130,440,127)	(27,270,000)	(25,490,000)
Distributions paid		(1,395,426)	(1,010,383)	-	-	-	(6)	-	-
<b>Net cash inflow/(outflow) from financing activities</b>		<b>(18,908,174)</b>	<b>(4,562,503)</b>	<b>(29,959,001)</b>	<b>(81,675,000)</b>	<b>(5,764,209)</b>	<b>31,043,254</b>	<b>(24,750,001)</b>	<b>(21,490,000)</b>
Net increase/(decrease) in cash and cash equivalents		(595,935)	(1,001,621)	12,836,554	5,943,061	(12,548,871)	16,457,746	151,578	(2,340,127)
Effect of exchange rate fluctuations on cash and cash equivalents		-	-	(3,752)	-	2,675	150	123	-
Cash and cash equivalents at the beginning of the financial year		955,668	1,957,289	31,134,456	25,191,395	19,467,284	3,009,388	2,904,951	5,245,078
<b>Cash and cash equivalents at the end of the financial year</b>	<b>7.2</b>	<b>359,733</b>	<b>955,668</b>	<b>43,967,258</b>	<b>31,134,456</b>	<b>6,921,088</b>	<b>19,467,284</b>	<b>3,056,652</b>	<b>2,904,951</b>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.



**Financial Report**  
**Statements of Cash Flows**  
**for the financial year ended 30 June 2022**

		13. MultiMix Wholesale Diversified Fixed Interest Trust†		14. MultiMix Wholesale International Property Trust†		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Cash flows from operating activities:</b>									
Interest received		15,202,056	12,958,256	3,383	2,444	20,641	21,692	20,720	14,326
Dividend and distribution received		-	4,537,475	2,984,141	2,671,323	20,014,539	12,930,129	119,139,305	60,952,144
Management fee rebates received		1,521	-	-	-	-	-	-	-
Other income received		90,285	-	4,066	-	23,830	-	14,102	3,472,955
Realised foreign exchange gains/(losses)		(24,581,856)	54,398,745	(1,076,942)	3,137,253	2,802,696	(4,651,713)	(13,402)	(1,992)
Interest paid		(67,133)	(39,041)	(2,598)	(1,796)	(1,898)	(8,386)	-	-
Operating expenses paid		(2,503,935)	(2,470,901)	(726,955)	(705,708)	(6,256,677)	(5,506,418)	(6,460,344)	(6,212,935)
Net movement in margin accounts		(1,484,892)	(6,254,249)	-	-	674,701	1,101,561	(7,359,840)	3,960,535
Proceeds from sale of investments		1,498,207,133	1,370,605,400	86,451,580	71,077,696	1,135,586,150	948,564,140	468,514,951	360,324,294
Purchase of investments		(1,965,483,231)	(1,552,182,576)	(89,597,193)	(103,359,011)	(1,139,877,098)	(858,215,800)	(284,569,212)	(151,598,233)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>7.1</b>	<b>(480,620,052)</b>	<b>(118,446,891)</b>	<b>(1,960,518)</b>	<b>(27,177,799)</b>	<b>12,986,884</b>	<b>94,235,205</b>	<b>289,286,280</b>	<b>270,911,094</b>
<b>Cash flows from financing activities:</b>									
Proceeds from application of units		714,880,164	221,480,000	34,630,000	43,730,000	135,646,001	98,412,000	183,892,901	82,997,157
Payments for redemption of units		(225,994,816)	(96,478,761)	(31,940,090)	(13,310,000)	(156,678,000)	(177,403,000)	(265,820,226)	(320,383,269)
Distributions paid		(1,207,215)	-	-	-	-	-	(119,882,323)	(65,417,041)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>487,678,133</b>	<b>125,001,239</b>	<b>2,689,910</b>	<b>30,420,000</b>	<b>(21,031,999)</b>	<b>(78,991,000)</b>	<b>(201,809,648)</b>	<b>(302,803,153)</b>
Net increase/(decrease) in cash and cash equivalents		7,058,081	6,554,348	729,392	3,242,201	(8,045,115)	15,244,205	87,476,632	(31,892,059)
Effect of exchange rate fluctuations on cash and cash equivalents		684,531	(1,731,112)	(2,818)	24,641	(22,517)	399,893	4,093	-
Cash and cash equivalents at the beginning of the financial year		24,511,645	19,688,409	6,471,133	3,204,291	37,615,552	21,971,454	12,917,400	44,809,459
<b>Cash and cash equivalents at the end of the financial year</b>	<b>7.2</b>	<b>32,254,257</b>	<b>24,511,645</b>	<b>7,197,707</b>	<b>6,471,133</b>	<b>29,547,920</b>	<b>37,615,552</b>	<b>100,398,125</b>	<b>12,917,400</b>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

† The Scheme's comparative amounts have been reclassified to align to current year presentation to enhance comparability. Refer to Note 3.22 Comparatives reclassification for further details.

# Financial Report

## Statements of Cash Flows

### for the financial year ended 30 June 2022

		17. Strategic Fixed Interest Fund†		18. Strategic Global Property Fund†		19. Strategic International Equity Fund†		20. Strategic Sustainable Global Bond Fund‡	
	Note	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Cash flows from operating activities:</b>									
Interest received		24,712,132	25,678,538	19,292	8,766	41,701	18,332	353,041	-
Dividend and distribution received		-	-	27,805,488	23,641,147	46,217,644	37,243,455	-	-
Management fee rebates received		-	-	-	-	-	-	4,418	-
Other income received		18,501	9,941	1,348,918	-	-	-	-	-
Realised foreign exchange gains/(losses)		(23,972,505)	93,204,363	(32,929,825)	33,609,379	(55,400,630)	81,580,348	41,125	-
Interest paid		(6,445)	(23,555)	(11)	-	-	(15)	(198)	-
Operating expenses paid		(5,256,253)	(5,956,996)	(3,982,020)	(3,441,529)	(10,091,321)	(8,927,163)	(447,273)	-
Net movement in margin accounts		-	-	-	-	(1,123,573)	(13)	-	-
Proceeds from sale of investments		1,998,158,330	1,134,139,517	143,149,455	42,691,442	348,248,018	193,435,296	165,320,338	-
Purchase of investments		(1,840,406,279)	(1,194,103,102)	(117,678,196)	(124,036,669)	(319,000,997)	(241,327,493)	(380,180,715)	(10,000)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>7.1</b>	<b>153,247,481</b>	<b>52,948,706</b>	<b>17,733,101</b>	<b>(27,527,464)</b>	<b>8,890,842</b>	<b>62,022,747</b>	<b>(214,909,264)</b>	<b>(10,000)</b>
<b>Cash flows from financing activities:</b>									
Proceeds from application of units		296,386,224	283,568,018	132,908,386	128,747,589	330,991,725	192,387,982	225,527,794	10,000
Payments for redemption of units		(440,131,747)	(300,437,392)	(102,134,151)	(63,278,933)	(193,488,641)	(198,322,355)	(4,165,559)	-
Distributions paid		(55,255,553)	(9,115,347)	(49,804,663)	(28,559,992)	(139,836,998)	(29,540,132)	(279,107)	-
<b>Net cash inflow/(outflow) from financing activities</b>		<b>(199,001,076)</b>	<b>(25,984,721)</b>	<b>(19,030,428)</b>	<b>36,908,664</b>	<b>(2,333,914)</b>	<b>(35,474,505)</b>	<b>221,083,128</b>	<b>10,000</b>
Net increase/(decrease) in cash and cash equivalents		(45,753,595)	26,963,985	(1,297,327)	9,381,200	6,556,928	26,548,242	6,173,864	-
Effect of exchange rate fluctuations on cash and cash equivalents		(10,432)	72,589	70,486	138,850	6,862	463,573	(282,509)	-
Cash and cash equivalents at the beginning of the financial year		83,113,185	56,076,611	20,578,597	11,058,547	52,242,172	25,230,357	-	-
<b>Cash and cash equivalents at the end of the financial year</b>	<b>7.2</b>	<b>37,349,158</b>	<b>83,113,185</b>	<b>19,351,756</b>	<b>20,578,597</b>	<b>58,805,962</b>	<b>52,242,172</b>	<b>5,891,355</b>	<b>-</b>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

† The Scheme's comparative amounts have been reclassified to align to current year presentation to enhance comparability. Refer to Note 3.22 Comparatives reclassification for further details.

‡ The Scheme commenced operations on 21 June 2021.

# Financial Report

## Statements of Cash Flows

### for the financial year ended 30 June 2022

		21. The Property Income Plus Fund	
	Note	30 June 2022 \$	30 June 2021 \$
<b>Cash flows from operating activities:</b>			
Interest received		246	278
Dividend and distribution received		380,274	400,043
Management fee rebates received		-	-
Other income received		238,720	-
Realised foreign exchange gains/(losses)		3	-
Interest paid		-	(4)
Operating expenses paid		(98,089)	(354,388)
Net movement in margin accounts		3,783	134,301
Proceeds from sale of investments		12,327,916	5,240,672
Purchase of investments		(8,558,294)	(1,774,719)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>7.1</b>	<b>4,294,559</b>	<b>3,646,183</b>
<b>Cash flows from financing activities:</b>			
Proceeds from application of units		-	101
Payments for redemption of units		(3,982,920)	(3,575,673)
Distributions paid		(322,090)	(224,791)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>(4,305,010)</b>	<b>(3,800,363)</b>
Net increase/(decrease) in cash and cash equivalents		(10,451)	(154,180)
Effect of exchange rate fluctuations on cash and cash equivalents		(4)	-
Cash and cash equivalents at the beginning of the financial year		93,272	247,452
<b>Cash and cash equivalents at the end of the financial year</b>	<b>7.2</b>	<b>82,817</b>	<b>93,272</b>

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

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## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2022

#### 1. Reporting entity

The Schemes included in these financial statements are registered Managed Investment Schemes under the *Corporations Act 2001*. The financial statements of the Schemes are for the financial year ended 30 June 2022.

The financial statements were authorised for issue in accordance with a resolution of the Directors of the Responsible Entity on 26 September 2022.

#### 2. Basis of preparation

The Statements of Financial Position are prepared on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are generally expected to be recovered or settled within twelve months, except for financial assets at fair value through profit or loss and net assets attributable to unitholders.

Certain comparative amounts have been represented to align to the current year presentation to enhance comparability.

#### 2.1 Statement of compliance

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards issued by the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The financial statements of the Schemes also comply with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

#### 2.2 Basis of consolidation

The Schemes continued to meet the definition of investment entities under the definition of AASB 10 *Consolidated Financial Statements* as the following criteria are met:

- The Schemes obtain and manage funds for the purpose of providing investors of the Schemes with investment management services;
- The Schemes have committed to their investors that their business purposes are to invest funds solely for return from capital appreciation and investment income; and
- The Schemes measure and evaluate the performance of their investments on a fair value basis.

The Schemes have assessed whether their investments in unlisted related registered managed investment schemes should be classified as structured entities. A structured entity is an entity in which voting or similar rights are not the dominant factor in deciding control. The Schemes have concluded that their investments in unlisted registered managed investment schemes meet the definition of structured entities as the voting rights of these unlisted registered managed investment schemes are not substantive in nature as set out in Note 9 Interests in unconsolidated structured entities.

As such, the Schemes do not consolidate any entities.

#### 2.3 Basis of measurement

The financial statements have been prepared on the historical cost basis except for:

- financial assets and liabilities held at fair value through profit or loss, which are measured at fair value; and
- other financial liabilities and term deposits, which are measured at amortised cost.

#### 2.4 Functional and presentation currency

Items included in the Schemes' financial statements are measured using the currency of the primary economic environment in which they operate (the "functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Schemes compete for funds and is regulated. The Australian dollar is also the Schemes' presentation currency.

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**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2022****2.5 Use of estimates and judgements**

The preparation of the financial statements which are in conformity with IFRS, requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and the disclosure of contingent assets and liabilities. The estimates and associated assumptions can refer to historical experience and various other factors that are believed to be reasonable using market participant assumptions in the current market environment based on what is known and knowable at the measurement date. The results of which forms the basis of making the judgement about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Note 8.5 Valuation of financial instruments contains information about the estimation of fair values of financial instruments.

**2.6 Going concern**

The financial statements have been prepared on a going concern basis.

**2.7 Changes in accounting policies**

There were no changes in the accounting policies of the Schemes during the financial year except for Note 3.10 Net assets attributable to unitholders.

**2.8 New standards and interpretations not yet adopted**

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 July 2022, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Schemes.

**3. Significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, unless otherwise stated.

**3.1 Foreign currency translation**

Foreign currency transactions are translated to Australian dollars at the rates of exchange prevailing at the dates of the transactions. Assets and liabilities denominated in foreign currencies are translated at the rates of exchange prevailing at the reporting date. Unrealised foreign exchange gains or losses, arising in translation of assets and liabilities denominated in foreign currencies at reporting date, are recognised as part of the 'Net change in fair value of investments' in the Statements of Comprehensive Income. Realised gains and losses on amounts denominated in foreign currencies are also brought to account as part of 'Net change in fair value of investments' in the Statements of Comprehensive Income and as 'Realised foreign exchange gains/(losses)' in the Statements of Cash Flows.

**3.2 Financial instruments****3.2.1 Recognition and initial measurement**

Financial assets and liabilities held at fair value through profit or loss are recognised initially on the trade date at which the Schemes become a party to the contractual provisions of the instrument. Other financial assets and liabilities are recognised on the due date they originated.

Financial assets and financial liabilities held at fair value through the profit or loss are measured initially at fair value, with transaction costs recognised in the Statements of Comprehensive Income. Financial assets or liabilities not held at fair value through profit or loss are measured initially at fair value plus transaction costs that are directly attributable to its acquisition or issue.

**3.2.2 Derecognition**

The Schemes derecognise financial assets when the contractual rights to the cash flows from the financial assets expire or they transfer the financial assets and the transfer qualifies for derecognition in accordance with AASB 9 *Financial Instruments*.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expired.

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**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2022**

When there is objective evidence that the Schemes will not be able to collect all amounts due according to the original terms of the receivable, the Schemes will write off the amount by reducing the carrying amount directly in the Statements of Financial Position and also recognise a loss or other expense in the Statements of Comprehensive Income.

**3.2.3 Classification**

Financial assets and financial liabilities held at fair value through profit or loss are those that meet the definition of held for trading in AASB 9 *Financial Instruments*. These include investments in equity instruments, interest bearing securities, derivatives and units in exchange traded funds (ETFs), private equities, listed and unlisted unit trusts.

Financial assets measured at amortised cost include cash and cash equivalents and term deposits. Financial liabilities measured at amortised cost include balances due to brokers and accounts payable.

**3.2.4 Measurement**

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Statements of Comprehensive Income.

Financial liabilities and term deposits, other than those at fair value through profit or loss, are measured at amortised cost using the effective interest method.

Refer to Note 8.5 Valuation of financial instruments for additional disclosures.

**3.2.5 Fair value measurement principles**

The Schemes have adopted AASB 13 *Fair Value Measurement* and as a result the Schemes have adopted the definition of fair value as set out below.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal, or in its absence, the most advantageous market to which the Schemes have access at that date.

The prices used to value investments include, but are not limited to:

- independent prices obtained for each security;
- quoted 'bid' prices on long securities and quoted 'ask' prices on securities sold short; and
- net asset value prices published by the relevant Responsible Entity, for investments into unlisted unit trusts.

In accordance with the Constitutions, the Schemes are contractually obliged to redeem units at redemption price, which includes an allowance for transaction costs that would be incurred by the Schemes on disposal of assets required to fund the redemptions. Where a transaction cost factor has been incurred, there will be a difference between the carrying amount of the net assets of the Schemes (excluding the unitholders' funds classified as equity) and the contractual amount payable to unitholders which is based on the redemption price.

When applicable, the Schemes measure the fair value of an instrument using the quoted prices in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

When there is no quoted price in an active market, the Schemes use valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all the factors that market participants would take into account in pricing a transaction.

**3.2.6 Offsetting**

Financial assets and liabilities are offset and the net amount presented in the Statements of Financial Position when, and only when, the Schemes have a legal right to offset the amounts and they intend either to settle on a net basis or realise the asset and settle the liability simultaneously.

Refer to Note 8.2.8 Offsetting financial assets and financial liabilities for additional disclosures.

Income and expenses are presented on a net basis only when permitted under AASBs, e.g. for gains and losses arising from a group of similar transactions, such as gains and losses from financial instruments held at fair value through profit or loss.

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**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2022****3.2.7 Carrying amount versus fair value**

The fair value of financial assets and financial liabilities approximates their carrying amount in the Statement of Financial Position.

**3.2.8 Derivative financial instruments**

The Schemes use derivative financial instruments to hedge their exposure to credit, interest rate, foreign exchange and price risks arising from investment activities. In accordance with their investment strategy, the Schemes hold or issue derivative financial instruments for hedging purposes.

Derivative financial instruments are recognised initially at cost. Subsequent to initial recognition, derivative financial instruments are stated at fair value. The gain or loss on remeasurement to fair value is recognised immediately in the Statements of Comprehensive Income. The Schemes do not apply hedge accounting.

Futures contracts

Futures contracts are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organised market. Futures contracts are collateralised by cash and cash equivalents or by other assets ("initial margin"). Subsequent payments, known as "variation margin", are made or received by the Schemes each day, depending on the daily fluctuations in the fair value of the underlying security. The futures contracts are marked to market daily.

Foreign exchange forward contracts

The value of a foreign exchange forward contract fluctuates with changes in currency exchange rates. The forward is marked to market daily.

Options

The current fair value of an option is valued at the last sale price.

Swaps

Swaps are derivative instruments in which two parties exchange the cash flows or liabilities from two different financial instruments. Swaps are over-the-counter contracts and the most commonly seen swaps may include interest rate swaps, credit default swaps, currency swaps and total return swaps. The Scheme may use the swaps to hedge risk and minimize market uncertainty. Gains or losses are recorded in the relevant period as a change in the fair value of investments in the Statements of Comprehensive Income.

Warrants

A warrant is a contractual arrangement under which the seller (writer) grants the purchaser (holders) the right, but not the obligation, either to buy or sell at or by a set date, or during a set period, a specific amount of financial instruments at a predetermined price. Gains/losses are recorded in the relevant period as a change in the fair value of investments in the Statements of Comprehensive Income.

**3.3 Cash and cash equivalents**

For the purpose of presentation in the Statements of Cash Flows, cash and cash equivalents may include cash at bank, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less from the date of acquisition that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown in current liabilities on the Statement of Financial Position but are included within cash and cash equivalents for cash flow purposes.

**3.4 Margin accounts**

Margin accounts comprise cash held as collateral for derivative transactions. The cash is held by the broker and is only available to meet margin calls.

**3.5 Outstanding settlements**

Unsettled sales are amounts due from brokers for securities sold that have not been received at reporting date. Trades are recorded on trade date, and normally settle within three business days.

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**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2022**

Unsettled purchases are amounts due to brokers for securities purchased that have not been paid at reporting date. Trades are recorded on trade date and normally settle within three business days.

**3.6 Receivables**

Receivables are measured at transaction price and may include amounts for accrued income and other receivables such as Reduced Input Tax Credits (RITC).

Accrued income may include amounts for dividends, trust distributions, interest income and compensation income. Amounts are generally received within 30 days of being recorded as receivables. RITC is the amount of Goods and Service Tax (GST) recoverable from the Australian Taxation Office (ATO).

**3.7 Term deposits**

Term deposits are classified at amortised cost and disclosed in the Statements of Financial Position. Term deposits comprise of term deposits with an original maturity greater than 3 months.

The Schemes recognise term deposits on the date the Schemes become party to the contractual agreement. Term deposits are derecognised when the right to receive cash flows expires.

**3.8 Distribution payables**

The distribution payable to unitholders as at the reporting date is recognised separately in the Statements of Financial Position as unitholders are presently entitled to the distributable income as at 30 June 2022 under the Schemes' Constitutions.

**3.9 Payables**

Payables may include amounts for accrued expenses and other payables such as GST.

Accrued expenses include Responsible Entity fees payable.

**3.10 Net assets attributable to unitholders**

The amount of net assets attributable to unitholders can change significantly on a daily basis as the Schemes are subject to daily applications and redemptions at the discretion of unitholders. The Responsible Entity monitors the level of daily applications and redemptions relative to the liquid assets in the Schemes. Under the terms of each Scheme's Constitution, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

In order to maintain or adjust the capital structure, the Responsible Entity may return capital to unitholders. The Schemes do not have any externally imposed capital requirements. The units can be put back to the Schemes at any time for cash based on the redemption price. The fair value of redeemable units is measured at the redemption amount that is payable (based on the redemption unit price) at the end of the reporting period if unitholders exercised their right to redeem units from the Schemes.

Under AASB 132 *Financial Instruments: Presentation*, puttable financial instruments are classified as equity where the following criteria are met:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Schemes' liquidation;
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical;
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavourable conditions to the Schemes, and it is not a contract settled in the Schemes' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

The above criteria are satisfied for Schemes with a single unit class and net assets attributable to unitholders are classified as equity. Movements of net assets attributable to unitholders are disclosed in the Statements of Changes in Equity.

The Schemes that have more than one unit class do not have identical class features and as a result net assets attributable to unitholders are classified as a financial liability. Movement of net assets attributable to unitholders are disclosed in Note 6 Net assets attributable to unitholders.

Comparatives for MultiMix Wholesale International Property Trust have been reclassified from a financial liability to equity. Refer to 3.21 Comparatives restatements for further details.



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## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2022

#### 3.11 Terms and conditions of units

The Schemes included in these financial statements have between one and three classes of units.

All units of a class issued by each Scheme will be of an equal value and confer identical interests and rights to, and be subject to the same conditions as, all other units in that class. A unit does not confer any interest in any particular asset or investment of each Scheme. Unitholders have various rights under the Constitutions and the *Corporations Act 2001*, including the right to:

- have their units redeemed;
- accumulate income, which is reflected in the unit price;
- attend and vote at meetings of unitholders; and
- participate in the termination and winding up of the Scheme.

#### 3.12 Interest income

Interest income from financial assets at amortised cost is recognised on a time-proportionate basis using the effective interest method and includes interest from cash and cash equivalents, and term deposits.

Interest income from financial assets at fair value through profit or loss is determined based on the contractual coupon interest rate and includes interest from debt securities.

#### 3.13 Dividend income

Dividend income relating to exchange-traded equity investments is recognised in the Statements of Comprehensive Income on the ex-dividend date.

In some cases, the Schemes may receive or choose to receive dividends in the form of additional shares rather than cash. In such cases the Schemes recognise the dividend income for the amount of the cash dividend alternative with the corresponding debit treated as an additional investment.

Dividends which are reinvested are disclosed as non-cash transactions within Note 7 Reconciliation of cash flows from operating activities.

#### 3.14 Distribution income

Income distributions from ETFs, private equity investments, listed unit trusts and unlisted unit trusts are recognised in the Statements of Comprehensive Income on an entitlement basis.

Distributions which are reinvested are disclosed as non-cash transactions within Note 7 Reconciliation of cash flows from operating activities.

#### 3.15 Net change in fair value of investments

Changes in the fair value of investments are net gains or losses recognised in relation to financial assets and liabilities at fair value through profit or loss. Changes are determined as the difference between the fair value at year end or consideration received (if sold during the year) and the fair value as at the prior year end or initial fair value (if the investment was acquired during the year).

#### 3.16 Expenses

All expenses, including Responsible Entity fees and investment management fees, are recognised in the Statements of Comprehensive Income on an accruals basis.

Interest expense is interest accrued on overdraft balances and interest rate swap positions held during the financial year.

Investment management fee is fee charged by the underlying investment managers for the management of assets as outlined in the Product Disclosure Statements.

Some Schemes may incur performance fees when the Schemes outperform the benchmark as outlined in the Product Disclosure Statements.

#### 3.17 Foreign exchange gains and losses

Foreign exchange gains and losses on financial assets and financial liabilities held at fair value through profit or loss are recognised together with other changes in the fair value. Included in the profit or loss line item are net foreign exchange gains or losses on monetary financial assets and financial liabilities other than those classified at fair value through profit or loss.

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**Financial Report**  
**Notes to the Financial Statements**  
**for the financial year ended 30 June 2022****3.18 Distributions to unitholders**

Distributions are payable as set out in the Schemes' Product Disclosure Statements. Distributions are determined by the Responsible Entity in accordance with each Scheme's Constitution and applicable tax legislation.

Financial instruments held at fair value may include unrealised capital gains or losses. Unrealised gains or losses that are recognised as 'profit or loss from operating activities' are transferred to net assets attributable to unitholders and are not assessable and do not impact distributions until realised.

Under AASB 132 *Financial Instruments: Presentation*, the Schemes that have single class disclose distributions paid and payable in the Statements of Changes in Equity. The Schemes that have more than one class disclose distributions paid and payable in Note 5 Net assets attributable to unitholders.

Distributions paid are included in cash flows from financing activities in the Statements of Cash Flows.

**3.19 Taxation**

Under the Attribution Managed Investment Trust ("AMIT") tax regime, the Schemes are not subject to income tax as taxable income (including assessable realised capital gains) is attributed in full to the unitholders. The Schemes fully attribute their taxable income which is calculated in accordance with the Schemes' Constitutions and applicable taxation legislation, to the unitholders on a fair and reasonable basis consistent with their rights.

Net realised capital losses are not distributed to unitholders, but are retained to be offset against any future realised capital gains. Where realised assessable capital gains exceed realised capital losses, the excess will be distributed and attributed to unitholders as assessable income for taxation purposes.

The benefits of imputation credits and foreign taxes paid are passed on to unitholders.

**3.20 Goods and services tax**

Expenses incurred by the Schemes are recognised net of the amount of GST recoverable from the Australian Tax Office (ATO) as Reduced Input Tax Credit.

Payables are stated with the amount of GST included. The net amount of GST recoverable from the ATO is included in receivables in the Statements of Financial Position. Cash flows relating to GST are included in the Statements of Cash Flows on a gross basis.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 3.21 Comparatives restatements

Multimix Wholesale International Property Trust became a single class scheme and met all the criteria under AASB 132 *Financial Instruments: Presentation*. As a result, net assets attributable to unitholders are classified as equity. Comparatives have been restated accordingly to reclassify from a financial liability to equity.

	14. MultiMix Wholesale International Property Trust
	30 June 2021
	\$
<b>Opening balance</b>	96,126,716
Applications	48,884,735
Redemptions	(13,310,000)
Change in net assets attributable to unitholders	21,790,485
<b>Closing balance - Liability</b>	<b>153,491,936</b>
	30 June 2021 Restated
	\$
<b>Total equity at the beginning of the financial year</b>	96,126,716
<b>Total comprehensive income/(loss) for the financial year</b>	29,359,097
<b>Transactions with unitholders</b>	
Applications	48,884,735
Redemptions	(13,310,000)
Distributions paid and payable	(7,568,612)
<b>Total transactions with unitholders</b>	<b>28,006,123</b>
<b>Total equity at the end of the financial year</b>	<b>153,491,936</b>

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 3.22 Comparatives reclassification

Certain Schemes have reclassified the comparative amounts in Statements of Financial Position, Statements of Comprehensive Income and Statements of Cash Flows to align to current year presentation to enhance comparability.

The tables below detail the Schemes' comparatives reclassification.

#### 3.22.1 Statements of Financial Position reclassification

	1. IOOF Cash Management Trust		2. IOOF Income Trust		13. MultiMix Wholesale Diversified Fixed Interest Trust		21. The Property Income Plus Fund	
	30 June 2021	30 June 2021 Reclassified	30 June 2021	30 June 2021 Reclassified	30 June 2021	30 June 2021 Reclassified	30 June 2021	30 June 2021 Reclassified
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>								
Cash and cash equivalents	1,484,609,776	1,715,671,214	15,535,465	14,717,785	28,964,577	24,511,645	93,272	93,272
Margin accounts	-	-	3,865,578	4,683,258	2,336,498	6,789,431	3,783	3,783
Outstanding settlements	-	-	-	487,909	-	26,484,235	-	238,366
Receivables	548,352	548,352	2,386,684	1,725,093	34,060,730	7,728,696	642,321	403,955
Financial assets held at fair value through profit or loss	789,460,123	533,398,685	454,602,219	454,602,310	1,232,807,141	1,233,868,300	11,215,205	11,215,205
Term deposits	-	25,000,000	-	-	-	-	-	-
<b>Total assets</b>	<b>2,274,618,251</b>	<b>2,274,618,251</b>	<b>476,389,946</b>	<b>476,216,355</b>	<b>1,298,168,946</b>	<b>1,299,382,307</b>	<b>11,954,581</b>	<b>11,954,581</b>
<b>Liabilities</b>								
Outstanding settlements	-	-	-	8,350,024	-	35,939,566	-	237,892
Distributions payable	471,265	471,265	16,406,302	16,406,302	66,303,781	66,303,781	200,675	200,675
Payables	776,834	776,834	8,544,505	194,481	41,138,304	2,672,604	304,218	66,326
Financial liabilities held at fair value through profit or loss	-	-	2,900,610	2,727,019	16,063,421	19,802,916	543	543
<b>Total liabilities</b>	<b>1,248,099</b>	<b>1,248,099</b>	<b>27,851,417</b>	<b>27,677,826</b>	<b>123,505,506</b>	<b>124,718,867</b>	<b>505,436</b>	<b>505,436</b>
<b>Total net assets attributable to unitholders - Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,174,663,440</b>	<b>1,174,663,440</b>	<b>11,449,145</b>	<b>11,449,145</b>
<b>Total net assets attributable to unitholders - Liability</b>	<b>2,273,370,152</b>	<b>2,273,370,152</b>	<b>448,538,529</b>	<b>448,538,529</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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**Notes to the Financial Statements**  
**for the financial year ended 30 June 2022**

**3.22.2 Statements of Comprehensive Income reclassification**

	<b>2. IOOF Income Trust</b>		<b>9. MultiMix Wholesale Australian Property Trust</b>		<b>14. MultiMix Wholesale International Property Trust†</b>	
	30 June 2021	30 June 2021 Reclassified	30 June 2021	30 June 2021 Reclassified	30 June 2021	30 June 2021 Reclassified
	\$	\$	\$	\$	\$	\$
<b>Investment income</b>						
Interest income	6,557,963	6,732,824	1,052	1,087	1,000	2,450
Dividend and distribution income	5,509,005	5,509,005	3,505,030	3,505,030	5,799,000	5,409,635
Net change in fair value of investments	11,830,894	12,004,577	21,724,076	21,724,076	24,601,000	24,601,263
Management fee rebates	209,946	209,946	-	-	97,000	96,794
Other income	31,083	31,083	35	35	-	60
<b>Total investment income/(loss)</b>	<b>24,138,891</b>	<b>24,487,435</b>	<b>25,230,193</b>	<b>25,230,228</b>	<b>30,498,000</b>	<b>30,110,202</b>
<b>Expenses</b>						
Responsible Entity fees	349,379	349,379	179,615	179,615	-	-
Investment management fee	540,039	540,039	236,970	236,970	521,000	521,114
Performance fees	-	-	-	-	-	-
Interest expense	-	350,253	-	35	-	1,796
Withholding tax	1,709	-	-	-	389,000	-
Other expenses	54,887	54,887	46,798	46,798	228,000	228,195
<b>Total operating expenses</b>	<b>946,014</b>	<b>1,294,558</b>	<b>463,383</b>	<b>463,418</b>	<b>1,138,000</b>	<b>751,105</b>
<b>Operating profit/(loss)</b>	<b>23,192,877</b>	<b>23,192,877</b>	<b>24,766,810</b>	<b>24,766,810</b>	<b>29,360,000</b>	<b>29,359,097</b>
<b>Finance costs</b>						
Distributions paid and payable	20,744,336	20,744,336	2,969,901	2,969,901	7,569,000	-
<b>Change in net assets attributable to unitholders</b>	<b>2,448,541</b>	<b>2,448,541</b>	<b>21,796,909</b>	<b>21,796,909</b>	<b>21,791,000</b>	<b>-</b>
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the financial year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,359,097</b>

† The Scheme became a single class scheme and the net assets attributable to unitholders have been reclassified from a financial liability to equity for both current and comparative years. Refer to Note 3.10 Net assets attributable to unitholders for further detail. As a result, distributions paid and payable have been disclosed in the Statements of Changes in Equity in both current and comparative year.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 3.22.3 Statements of Cash Flows reclassification

	1. IOOF Cash Management Trust		2. IOOF Income Trust		5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust	
	30 June 2021	30 June 2021 Reclassified	30 June 2021	30 June 2021 Reclassified	30 June 2021	30 June 2021 Reclassified	30 June 2021	30 June 2021 Reclassified
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash flows from operating activities:</b>								
Interest received	19,062,309	19,062,309	6,097,812	6,446,356	23,199,000	19,410,627	8,000	12,475
Dividend and distribution received	-	-	1,790,345	1,790,345	2,734,000	2,601,143	11,492,000	9,148,797
Management fee rebates received	-	-	-	-	37,000	36,724	-	-
Other income received	-	44,956	31,079	24,060	40,000	30,289	3,000	-
Realised foreign exchange gains/(losses)	-	-	-	7,303,669	-	85,532,038	-	25,971,269
Interest paid	-	-	-	(350,252)	-	(72,602)	-	(4,433)
Operating expenses paid	(2,396,212)	(2,441,167)	(907,529)	(898,801)	(2,257,000)	(1,952,099)	(6,126,000)	(3,779,887)
Net movement in margin accounts	-	-	(2,404,839)	(3,222,519)	1,219,000	3,106,492	-	1,423,384
Proceeds from sale of investments	2,759,188,334	2,759,188,334	193,719,823	186,327,710	1,241,286,000	1,158,948,332	1,168,981,000	1,142,686,335
Purchase of investments	(2,498,497,920)	(2,267,436,482)	(207,844,909)	(207,811,756)	(1,973,505,000)	(1,973,342,119)	(1,612,436,000)	(1,612,436,733)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>277,356,511</b>	<b>508,417,950</b>	<b>(9,518,218)</b>	<b>(10,391,188)</b>	<b>(707,247,000)</b>	<b>(705,701,175)</b>	<b>(438,078,000)</b>	<b>(436,978,793)</b>
<b>Cash flows from financing activities:</b>								
Proceeds from application of units	3,473,560,388	3,473,560,388	67,016,529	67,016,529	796,144,000	796,144,226	1,277,554,000	1,277,554,328
Payments for redemption of units	(4,569,791,639)	(4,569,791,639)	(43,610,110)	(43,610,110)	(84,313,000)	(84,313,178)	(870,867,000)	(870,866,979)
Distributions paid	(3,424,422)	(3,424,422)	(1,839,609)	(1,839,609)	-	-	-	-
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(1,099,655,673)</b>	<b>(1,099,655,673)</b>	<b>21,566,810</b>	<b>21,566,810</b>	<b>711,831,000</b>	<b>711,831,048</b>	<b>406,687,000</b>	<b>406,687,349</b>
Net increase/(decrease) in cash and cash equivalents	(822,299,162)	(591,237,723)	12,048,592	11,175,622	4,584,000	6,129,873	(31,391,000)	(30,291,444)
Effect of exchange rate fluctuations on cash and cash equivalents	-	-	-	55,290	-	341,821	-	322,942
Cash and cash equivalents at the beginning of the financial year	2,306,908,938	2,306,908,938	3,486,873	3,486,873	38,667,000	36,145,288	57,963,000	56,539,606
<b>Cash and cash equivalents at the end of the financial year</b>	<b>1,484,609,776</b>	<b>1,715,671,215</b>	<b>15,535,465</b>	<b>14,717,785</b>	<b>43,251,000</b>	<b>42,616,982</b>	<b>26,572,000</b>	<b>26,571,104</b>

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**for the financial year ended 30 June 2022**

**3.22.3 Statements of Cash Flows reclassification**

	<b>13. MultiMix Wholesale Diversified Fixed Interest Trust</b>		<b>14. MultiMix Wholesale International Property Trust</b>		<b>17. Strategic Fixed Interest Fund</b>		<b>18. Strategic Global Property Fund</b>	
	30 June 2021	30 June 2021 Reclassified	30 June 2021	30 June 2021 Reclassified	30 June 2021	30 June 2021 Reclassified	30 June 2021	30 June 2021 Reclassified
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash flows from operating activities:</b>								
Interest received	12,946,961	12,958,256	1,000	2,444	25,401,000	25,678,538	8,000	8,766
Dividend and distribution received	4,573,382	4,537,475	3,060,000	2,671,323	-	-	27,661,000	23,641,147
Management fee rebates received	207,914	-	-	-	-	-	-	-
Other income received	-	-	-	-	-	9,941	1,000	-
Realised foreign exchange gains/(losses)	-	54,398,745	-	3,137,253	-	93,204,363	-	33,609,379
Interest paid	-	(39,041)	-	(1,796)	-	(23,555)	-	-
Operating expenses paid	(2,463,048)	(2,470,901)	(1,094,000)	(705,708)	(5,947,000)	(5,956,996)	(7,462,000)	(3,441,529)
Net movement in margin accounts	(1,801,318)	(6,254,249)	-	-	-	-	-	-
Proceeds from sale of investments	1,423,273,035	1,370,605,400	74,239,000	71,077,696	1,227,669,000	1,134,139,517	76,510,000	42,691,442
Purchase of investments	(1,552,461,997)	(1,552,182,576)	(103,359,000)	(103,359,011)	(1,194,103,000)	(1,194,103,102)	(124,107,000)	(124,036,669)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(115,725,071)</b>	<b>(118,446,891)</b>	<b>(27,153,000)</b>	<b>(27,177,799)</b>	<b>53,020,000</b>	<b>52,948,706</b>	<b>(27,389,000)</b>	<b>(27,527,464)</b>
<b>Cash flows from financing activities:</b>								
Proceeds from application of units	221,480,000	221,480,000	43,730,000	43,730,000	283,568,000	283,568,018	128,747,000	128,747,589
Payments for redemption of units	(96,478,761)	(96,478,761)	(13,310,000)	(13,310,000)	(300,437,000)	(300,437,392)	(63,279,000)	(63,278,933)
Distributions paid	-	-	-	-	(9,115,000)	(9,115,347)	(28,559,000)	(28,559,992)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>125,001,239</b>	<b>125,001,239</b>	<b>30,420,000</b>	<b>30,420,000</b>	<b>(25,984,000)</b>	<b>(25,984,721)</b>	<b>36,909,000</b>	<b>36,908,664</b>
Net increase/(decrease) in cash and cash equivalents	9,276,168	6,554,348	3,267,000	3,242,201	27,036,000	26,963,985	9,520,000	9,381,200
Effect of exchange rate fluctuations on cash and cash equivalents	-	(1,731,112)	-	24,641	-	72,589	-	138,850
Cash and cash equivalents at the beginning of the financial year	19,688,409	19,688,409	3,204,000	3,204,291	56,077,000	56,076,611	11,059,000	11,058,547
<b>Cash and cash equivalents at the end of the financial year</b>	<b>28,964,577</b>	<b>24,511,645</b>	<b>6,471,000</b>	<b>6,471,133</b>	<b>83,113,000</b>	<b>83,113,185</b>	<b>20,579,000</b>	<b>20,578,597</b>

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### Notes to the Financial Statements

#### for the financial year ended 30 June 2022

#### 3.22.3 Statements of Cash Flows reclassification

	19. Strategic International Equity Fund	
	30 June 2021	30 June 2021 Reclassified
	\$	\$
<b>Cash flows from operating activities:</b>		
Interest received	18,000	18,332
Dividend and distribution received	42,659,000	37,243,455
Management fee rebates received	-	-
Other income received	46,000	-
Realised foreign exchange gains/(losses)	-	81,580,348
Interest paid	-	(15)
Operating expenses paid	(14,389,000)	(8,927,163)
Net movement in margin accounts	-	(13)
Proceeds from sale of investments	275,480,000	193,435,296
Purchase of investments	(241,328,000)	(241,327,493)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>62,486,000</b>	<b>62,022,747</b>
<b>Cash flows from financing activities:</b>		
Proceeds from application of units	192,388,000	192,387,982
Payments for redemption of units	(198,322,000)	(198,322,355)
Distributions paid	(29,540,000)	(29,540,132)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(35,474,000)</b>	<b>(35,474,505)</b>
Net increase/(decrease) in cash and cash equivalents	27,012,000	26,548,242
Effect of exchange rate fluctuations on cash and cash equivalents	-	463,573
Cash and cash equivalents at the beginning of the financial year	25,230,000	25,230,357
<b>Cash and cash equivalents at the end of the financial year</b>	<b>52,242,000</b>	<b>52,242,172</b>

#### 4. Term deposits

The following table details the term deposits held by the Schemes at the reporting date:

	1. IOOF Cash Management Trust		11. MultiMix Wholesale Cash Enhanced Trust	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021
	\$	\$	\$	\$
Term deposits due greater than 3 months to 6 months	35,000,000	25,000,000	9,000,000	-
Term deposits due greater than 6 months to 12 months	-	-	5,000,000	-
<b>Total term deposits</b>	<b>35,000,000</b>	<b>25,000,000</b>	<b>14,000,000</b>	<b>-</b>



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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 5. Financial assets and liabilities

The tables below detail the categories of the financial assets and liabilities held by the Schemes at the reporting date:

	1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>5.1 Financial assets held at fair value through profit or loss</b>								
Equities	-	-	12,461,080	75,945,900	-	-	1,705,933,726	1,902,969,295
Interest bearing securities	401,441,063	533,398,685	425,758,015	271,732,373	-	-	-	-
Unlisted unit trusts	-	-	111,174,170	106,625,050	1,434,066,061	1,285,210,796	270,354,820	223,975,457
Derivative assets	-	-	17,876,598	298,987	162,929	41,657	2,326	106,600
<b>Total financial assets held at fair value through profit or loss</b>	<b>401,441,063</b>	<b>533,398,685</b>	<b>567,269,863</b>	<b>454,602,310</b>	<b>1,434,228,990</b>	<b>1,285,252,453</b>	<b>1,976,290,872</b>	<b>2,127,051,352</b>
<b>5.2 Financial liabilities held at fair value through profit or loss</b>								
Derivative liabilities	-	-	14,638,540	2,727,019	5,588,053	1,491,936	307,475	-
Securities held on short position	-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>14,638,540</b>	<b>2,727,019</b>	<b>5,588,053</b>	<b>1,491,936</b>	<b>307,475</b>	<b>-</b>
	5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>5.1 Financial assets held at fair value through profit or loss</b>								
Equities	6,875,600	39,400,191	948,789,814	908,419,043	-	-	-	-
Interest bearing securities	1,302,410,893	1,258,439,233	-	-	-	-	-	-
Unlisted unit trusts	667,610,383	683,039,695	1,065,146,986	1,179,152,624	293,325,229	259,739,170	417,057,045	358,923,625
Derivative assets	20,916,474	2,914,326	4,244	-	20,561	23,215	196,702	101,000
<b>Total financial assets held at fair value through profit or loss</b>	<b>1,997,813,350</b>	<b>1,983,793,445</b>	<b>2,013,941,044</b>	<b>2,087,571,667</b>	<b>293,345,790</b>	<b>259,762,385</b>	<b>417,253,747</b>	<b>359,024,625</b>
<b>5.2 Financial liabilities held at fair value through profit or loss</b>								
Derivative liabilities	50,374,747	26,913,963	-	-	2,225,548	1,079,127	15,214,632	4,598,975
Securities held on short position	-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>50,374,747</b>	<b>26,913,963</b>	<b>-</b>	<b>-</b>	<b>2,225,548</b>	<b>1,079,127</b>	<b>15,214,632</b>	<b>4,598,975</b>

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**for the financial year ended 30 June 2022**

**5. Financial assets and liabilities**

	<b>9. MultiMix Wholesale Australian Property Trust</b>		<b>10. MultiMix Wholesale Australian Shares Trust</b>		<b>11. MultiMix Wholesale Cash Enhanced Trust</b>		<b>12. MultiMix Wholesale Defensive Equities Trust</b>	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>5.1 Financial assets held at fair value through profit or loss</b>								
Equities	65,903,882	91,311,332	842,024,188	964,542,482	-	-	103,846,071	124,832,389
Interest bearing securities	-	-	-	-	305,083,276	335,786,452	-	-
Unlisted unit trusts	-	-	334,421,756	358,461,329	102,488,582	81,896,148	3,300,598	3,431,032
Derivative assets	-	-	43,354	1,046,012	4,214,605	331,308	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>65,903,882</b>	<b>91,311,332</b>	<b>1,176,489,298</b>	<b>1,324,049,823</b>	<b>411,786,463</b>	<b>418,013,908</b>	<b>107,146,669</b>	<b>128,263,421</b>
<b>5.2 Financial liabilities held at fair value through profit or loss</b>								
Derivative liabilities	-	-	6,925	-	931,935	236,761	-	-
Securities held on short position	-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>6,925</b>	<b>-</b>	<b>931,935</b>	<b>236,761</b>	<b>-</b>	<b>-</b>
	<b>13. MultiMix Wholesale Diversified Fixed Interest Trust</b>		<b>14. MultiMix Wholesale International Property Trust</b>		<b>15. MultiMix Wholesale International Shares Trust</b>		<b>16. Strategic Australian Equity Fund</b>	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>5.1 Financial assets held at fair value through profit or loss</b>								
Equities	611	558	118,341,873	124,291,718	930,096,668	1,075,110,328	2,058,786,059	2,434,275,552
Interest bearing securities	775,847,088	596,797,542	-	-	-	-	-	-
Unlisted unit trusts	731,743,882	630,478,891	25,875,726	28,946,399	273,644,853	321,204,272	-	-
Derivative assets	17,300,348	6,591,309	58,865	57,073	18,700,750	33,950,267	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>1,524,891,929</b>	<b>1,233,868,300</b>	<b>144,276,464</b>	<b>153,295,190</b>	<b>1,222,442,271</b>	<b>1,430,264,867</b>	<b>2,058,786,059</b>	<b>2,434,275,552</b>
<b>5.2 Financial liabilities held at fair value through profit or loss</b>								
Derivative liabilities	27,651,498	18,608,976	2,935,219	838,103	183,223	643,825	524,925	-
Securities held on short position	-	1,193,940	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>27,651,498</b>	<b>19,802,916</b>	<b>2,935,219</b>	<b>838,103</b>	<b>183,223</b>	<b>643,825</b>	<b>524,925</b>	<b>-</b>

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**for the financial year ended 30 June 2022**

**5. Financial assets and liabilities**

	17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic International Equity Fund		20. Strategic Sustainable Global Bond Fund	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>5.1 Financial assets held at fair value through profit or loss</b>								
Equities	-	-	946,620,842	1,020,315,996	2,193,064,166	2,422,148,097	-	-
Interest bearing securities	1,820,768,131	1,979,851,255	-	-	-	-	220,816,189	-
Unlisted unit trusts	-	-	-	-	-	-	-	9,993
Derivative assets	5,104,370	903,954	635,700	1,089,048	1,748,170	2,561,941	306,641	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>1,825,872,501</b>	<b>1,980,755,209</b>	<b>947,256,542</b>	<b>1,021,405,044</b>	<b>2,194,812,336</b>	<b>2,424,710,038</b>	<b>221,122,830</b>	<b>9,993</b>
<b>5.2 Financial liabilities held at fair value through profit or loss</b>								
Derivative liabilities	37,406,199	18,453,152	11,323,151	12,863,502	31,083,280	28,418,717	5,330,810	-
Securities held on short position	-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>37,406,199</b>	<b>18,453,152</b>	<b>11,323,151</b>	<b>12,863,502</b>	<b>31,083,280</b>	<b>28,418,717</b>	<b>5,330,810</b>	<b>-</b>
	21. The Property Income Plus Fund							
	30 June 2022	30 June 2021 Reclassified						
	\$	\$						
<b>5.1 Financial assets held at fair value through profit or loss</b>								
Equities	-	11,215,205						
Interest bearing securities	-	-						
Unlisted unit trusts	6,354,880	-						
Derivative assets	-	-						
<b>Total financial assets held at fair value through profit or loss</b>	<b>6,354,880</b>	<b>11,215,205</b>						
<b>5.2 Financial liabilities held at fair value through profit or loss</b>								
Derivative liabilities	-	543						
Securities held on short position	-	-						
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>-</b>	<b>543</b>						

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 6. Net assets attributable to unitholders

The Schemes that have more than one class classify net assets attributable to unitholders as a financial liability. Refer to Note 3.10 Net assets attributable to unitholders for further details.

Movements in the number of units and net assets attributable to unitholders of the Schemes during the year are as follows.

	1. IOOF Cash Management Trust - Class A		1. IOOF Cash Management Trust - Class C		1. IOOF Cash Management Trust - Class D		2. IOOF Income Trust - Class A	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021 Reclassified
<b>Opening balance</b>	110,232,512	128,021,639	1,826,146,453	2,588,135,800	336,991,187	296,718,928	66,208,076	59,993,154
Applications	37,223,581	51,316,685	1,482,291,301	4,962,538,498	312,470,138	219,633,573	11,386,029	11,456,759
Redemptions	(33,122,440)	(69,101,694)	(1,871,846,980)	(5,724,479,159)	(424,261,623)	(179,418,868)	(9,316,054)	(5,645,060)
Change in net assets attributable to unitholders	2,842,880	(4,118)	1,143,712	(48,686)	(4,157,595)	57,554	(5,425,716)	403,223
<b>Closing balance</b>	<b>117,176,533</b>	<b>110,232,512</b>	<b>1,437,734,486</b>	<b>1,826,146,453</b>	<b>221,042,107</b>	<b>336,991,187</b>	<b>62,852,335</b>	<b>66,208,076</b>
	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units
<b>Opening balance</b>	110,233,545	128,018,553	1,826,187,108	2,588,127,775	337,123,810	296,892,813	62,266,662	56,941,718
Applications	37,223,582	51,316,686	1,482,291,302	4,962,538,496	312,623,324	219,719,606	10,725,582	10,510,138
Redemptions	(33,122,440)	(69,101,694)	(1,871,846,980)	(5,724,479,163)	(424,482,141)	(179,488,609)	(8,836,219)	(5,185,194)
<b>Closing balance</b>	<b>114,334,687</b>	<b>110,233,545</b>	<b>1,436,631,430</b>	<b>1,826,187,108</b>	<b>225,264,993</b>	<b>337,123,810</b>	<b>64,156,025</b>	<b>62,266,662</b>
<b>Cents per Unit (CPU) / Annualised rate (%)</b>	2.80%	2.61%	6.40%	6.21%	0.08	0.17	2.33	4.50
	2. IOOF Income Trust - Class C		9. MultiMix Wholesale Australian Property Trust - Class A		9. MultiMix Wholesale Australian Property Trust - Class B		9. MultiMix Wholesale Australian Property Trust - Class C	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
<b>Opening balance</b>	382,330,453	350,167,355	15,330,163	11,414,417	23,564,364	21,838,916	51,703,761	37,782,021
Applications	159,798,732	69,133,843	953,568	1,888,116	-	4,821,687	10,587,424	9,226,505
Redemptions	(27,910,096)	(39,016,063)	(813,250)	(1,597,109)	(3,100,231)	(9,003,174)	(23,034,687)	(7,570,000)
Change in net assets attributable to unitholders	(21,132,602)	2,045,318	(1,046,292)	3,624,739	(2,361,820)	5,906,935	(6,303,675)	12,265,235
<b>Closing balance</b>	<b>493,086,487</b>	<b>382,330,453</b>	<b>14,424,189</b>	<b>15,330,163</b>	<b>18,102,313</b>	<b>23,564,364</b>	<b>32,952,823</b>	<b>51,703,761</b>
	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units	30 June 2022 Units	30 June 2021 Units
<b>Opening balance</b>	362,783,871	335,333,932	15,299,393	14,701,056	23,536,924	28,200,864	51,761,565	48,914,887
Applications	154,117,888	64,413,189	935,716	2,217,160	-	5,212,330	10,968,278	11,557,572
Redemptions	(26,790,575)	(36,963,250)	(776,410)	(1,618,823)	(3,061,253)	(9,876,270)	(22,333,213)	(8,710,894)
<b>Closing balance</b>	<b>490,111,184</b>	<b>362,783,871</b>	<b>15,458,699</b>	<b>15,299,393</b>	<b>20,475,671</b>	<b>23,536,924</b>	<b>40,396,630</b>	<b>51,761,565</b>
<b>Cents per Unit (CPU)</b>	2.78	5.05	2.66	3.03	2.60	3.01	3.45	3.47

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 7. Reconciliation of cash flows from operating activities

The tables below detail the reconciliation of cash flows from operating activities for the year. For the purposes of the Statements of Cash Flows, cash includes cash at bank and short term deposits at call. Cash at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the related items in the Statements of Financial Position. Non-cash financing activities include in-specie transfers. In-specie transfers are transfers of investments without the movement of cash which can occur in the Schemes' ordinary operating activities or as a result of significant events.

	1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>7.1 Operating profit/(loss) for the financial year</b>	5,228,387	12,923,643	(12,162,097)	23,192,877	(79,117,012)	177,071,977	(88,855,280)	361,830,976
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	669,469	1,385,483	24,214,571	(12,004,577)	140,502,377	(81,120,293)	189,521,631	(313,127,397)
Realised foreign exchange gains/(losses)	-	-	(2,457,816)	7,303,669	(805,712)	(170,057)	(705)	(3,608)
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	1,449,884,091	2,759,188,334	204,965,298	186,327,710	116,925,283	100,085,316	799,758,077	914,830,998
Purchase of investments	(1,328,595,941)	(2,267,436,482)	(316,186,657)	(207,811,756)	(319,914,371)	(269,513,979)	(834,572,508)	(1,706,823,023)
Net change in margin accounts	-	-	14,163,709	(3,222,519)	-	-	1,777,205	(2,868,164)
(Increase)/decrease in receivables	(649,689)	2,582,518	(1,424,412)	(92,595)	15,203,852	(24,753,892)	(2,925,518)	(4,391,342)
Increase/(decrease) in payables	(24,478)	(225,547)	(4,636)	45,504	76,352	280,366	(56,452)	374,969
Management fee rebates reinvested	-	-	(216,836)	(215,431)	(867,650)	(479,416)	-	-
Income reinvested	-	-	(3,871,939)	(3,914,070)	(80,720,517)	(74,105,635)	(7,960,539)	(6,553,189)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>126,511,839</b>	<b>508,417,949</b>	<b>(92,980,815)</b>	<b>(10,391,188)</b>	<b>(208,717,398)</b>	<b>(172,705,613)</b>	<b>56,685,911</b>	<b>(756,729,780)</b>
<b>7.2 Cash and cash equivalents</b>								
Cash at bank	1,192,465,661	1,484,609,776	35,639,371	14,717,785	10,150,792	9,873,114	31,395,602	30,404,026
Deposits at call	150,000,000	231,061,438	-	-	-	-	-	-
<b>Cash and cash equivalents at the end of the financial year</b>	<b>1,342,465,661</b>	<b>1,715,671,214</b>	<b>35,639,371</b>	<b>14,717,785</b>	<b>10,150,792</b>	<b>9,873,114</b>	<b>31,395,602</b>	<b>30,404,026</b>
<b>7.3 Non-cash operating and financing activities</b>								
Distributions reinvested by unitholders in additional scheme units	4,436,378	10,767,180	17,657,937	12,533,844	247,692	545,199	69,301,595	32,396,305
Management fee rebates reinvested	-	-	216,836	215,431	867,650	479,416	-	-
Trust income reinvested	-	-	3,871,939	3,914,070	80,720,517	74,105,635	7,960,539	6,553,189
Other non-cash activities (in-specie assets purchase)	-	-	-	-	69,212,396	47,611,307	-	101,876,017
Other non-cash activities (in-specie assets sale)	-	-	-	-	(69,212,396)	(47,611,307)	-	(101,876,017)
Other non-cash activities (in-specie applications)	(213,461,690)	(1,852,813,971)	(2,353,239)	(1,040,227)	(116,011,987)	(917,573,479)	(89,958,639)	-
Other non-cash activities (in-specie redemptions)	213,461,690	1,852,813,971	2,353,239	1,040,227	116,011,987	917,573,479	89,958,639	-

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**7. Reconciliation of cash flows from operating activities**

	5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>7.1 Operating profit/(loss) for the financial year</b>	(205,415,821)	43,386,423	(102,285,809)	476,439,632	18,949,726	12,670,824	69,438,047	45,826,606
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	261,376,533	6,939,884	172,871,131	(269,991,866)	(3,562,914)	2,814,195	14,014,920	(20,006,392)
Realised foreign exchange gains/(losses)	(39,795,489)	85,532,038	(532,126)	25,971,269	(2,162,646)	(304,869)	(9,285,387)	(1,248,025)
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	1,156,059,527	1,158,948,332	632,994,801	1,142,686,335	10,566,116	6,372,495	26,639,666	63,600,298
Purchase of investments	(1,372,320,184)	(1,973,342,119)	(550,717,688)	(1,612,436,733)	(32,834,828)	(43,945,870)	(80,440,714)	(111,596,162)
Net change in margin accounts	(11,394,483)	3,106,492	-	1,423,384	-	-	-	-
(Increase)/decrease in receivables	(4,017,076)	29,332,482	122,455,914	(125,641,160)	(622,662)	(321,536)	(86,641)	587,508
Increase/(decrease) in payables	324,340	105,419	174,491	(90,516)	(2,047)	(5,338)	(15,186)	(46,765)
Management fee rebates reinvested	(1,495,500)	(1,620,315)	-	-	(278,742)	(243,826)	(752,936)	(570,411)
Income reinvested	(17,067,087)	(58,089,811)	(181,895,148)	(75,339,138)	(5,660,764)	(865,797)	(5,977,561)	(6,378,027)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(233,745,240)</b>	<b>(705,701,175)</b>	<b>93,065,566</b>	<b>(436,978,793)</b>	<b>(15,608,761)</b>	<b>(23,829,722)</b>	<b>13,534,208</b>	<b>(29,831,370)</b>
<b>7.2 Cash and cash equivalents</b>								
Cash at bank	52,221,230	42,616,982	19,295,718	26,571,104	2,575,815	3,087,783	18,159,006	3,836,252
Deposits at call	-	-	-	-	-	-	-	-
<b>Cash and cash equivalents at the end of the financial year</b>	<b>52,221,230</b>	<b>42,616,982</b>	<b>19,295,718</b>	<b>26,571,104</b>	<b>2,575,815</b>	<b>3,087,783</b>	<b>18,159,006</b>	<b>3,836,252</b>
<b>7.3 Non-cash operating and financing activities</b>								
Distributions reinvested by unitholders in additional scheme units	42,257,270	144,551,630	315,816,598	122,594,585	12,045,053	14,460,640	45,386,546	21,302,603
Management fee rebates reinvested	1,495,500	1,620,315	-	-	278,742	243,826	752,936	570,411
Trust income reinvested	17,067,087	58,089,811	181,895,148	75,339,138	5,660,764	865,797	5,977,561	6,378,027
Other non-cash activities (in-specie assets purchase)	53,000,000	202,876,563	296,457,820	-	-	-	-	-
Other non-cash activities (in-specie assets sale)	(53,000,000)	(202,876,563)	(296,457,820)	-	-	-	-	-
Other non-cash activities (in-specie applications)	(32,575,585)	-	(31,667,352)	-	-	-	-	-
Other non-cash activities (in-specie redemptions)	32,575,585	-	31,667,352	-	-	-	-	-

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**7. Reconciliation of cash flows from operating activities**

	9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>7.1 Operating profit/(loss) for the financial year</b>	(7,360,503)	24,766,810	(96,539,924)	310,144,486	(2,678,338)	5,818,625	4,070,207	23,878,732
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	10,250,258	(21,724,076)	140,452,917	(275,494,326)	6,750,549	(2,011,361)	1,532,802	(19,473,711)
Realised foreign exchange gains/(losses)	-	-	13,675	(173)	2,303	211,688	(6)	(37)
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	28,694,971	19,566,031	472,101,620	634,075,134	610,866,837	366,829,178	79,265,352	68,548,097
Purchase of investments	(13,537,778)	(18,684,006)	(456,412,452)	(575,566,639)	(624,349,150)	(384,992,545)	(59,747,711)	(52,988,792)
Net change in margin accounts	-	-	8,155	-	3,133,587	(19,139)	-	-
(Increase)/decrease in receivables	214,351	(234,780)	(4,619,749)	5,953,122	(329,518)	(92,478)	122,108	(245,356)
Increase/(decrease) in payables	50,940	(129,097)	(909,570)	583,567	10,266	16,319	(12,941)	4,445
Management fee rebates reinvested	-	-	-	-	-	-	-	-
Income reinvested	-	-	(11,299,117)	(12,077,110)	(191,198)	(345,795)	(328,232)	(573,505)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>18,312,239</b>	<b>3,560,882</b>	<b>42,795,555</b>	<b>87,618,061</b>	<b>(6,784,662)</b>	<b>(14,585,508)</b>	<b>24,901,579</b>	<b>19,149,873</b>
<b>7.2 Cash and cash equivalents</b>								
Cash at bank	359,733	955,668	43,967,258	31,134,456	5,921,088	19,467,284	3,056,652	2,904,951
Deposits at call	-	-	-	-	1,000,000	-	-	-
<b>Cash and cash equivalents at the end of the financial year</b>	<b>359,733</b>	<b>955,668</b>	<b>43,967,258</b>	<b>31,134,456</b>	<b>6,921,088</b>	<b>19,467,284</b>	<b>3,056,652</b>	<b>2,904,951</b>
<b>7.3 Non-cash operating and financing activities</b>								
Distributions reinvested by unitholders in additional scheme units	2,042,080	1,376,505	81,937,319	105,482,619	4,790,459	4,658,898	5,079,152	4,296,000
Management fee rebates reinvested	-	-	-	-	-	-	-	-
Trust income reinvested	-	-	11,299,117	12,077,110	191,198	345,795	328,232	573,505
Other non-cash activities (in-specie assets purchase)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie assets sale)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie applications)	-	(4,809,829)	-	-	-	-	-	-
Other non-cash activities (in-specie redemptions)	-	4,809,829	-	-	-	-	-	-

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**7. Reconciliation of cash flows from operating activities**

	<b>13. MultiMix Wholesale Diversified Fixed Interest Trust</b>		<b>14. MultiMix Wholesale International Property Trust</b>		<b>15. MultiMix Wholesale International Shares Trust</b>		<b>16. Strategic Australian Equity Fund</b>	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>7.1 Operating profit/(loss) for the financial year</b>	(178,597,570)	47,444,508	(13,228,997)	29,359,097	(186,713,458)	355,973,000	(74,416,760)	639,293,184
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	212,906,432	(15,717,655)	16,351,664	(24,601,263)	223,773,146	(330,108,306)	194,544,370	(572,835,164)
Realised foreign exchange gains/(losses)	(24,581,856)	54,398,745	(1,076,942)	3,137,253	2,802,696	(4,651,713)	(13,402)	(1,992)
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	1,498,207,133	1,370,605,400	86,451,580	71,077,696	1,135,586,150	948,564,140	468,514,951	360,324,294
Purchase of investments	(1,965,483,231)	(1,552,182,576)	(89,597,193)	(103,359,011)	(1,139,877,098)	(858,215,800)	(284,569,212)	(151,598,233)
Net change in margin accounts	(1,484,892)	(6,254,249)	-	-	674,701	1,101,561	(7,359,840)	3,960,535
(Increase)/decrease in receivables	(4,568,809)	19,878,890	1,992,160	(804,843)	(4,726,148)	(9,212,858)	(503,659)	(1,783,359)
Increase/(decrease) in payables	(439,395)	1,084,261	(33,589)	47,513	(103,006)	135,588	256,063	(246,817)
Management fee rebates reinvested	(1,446,784)	(1,329,466)	(153,361)	(82,541)	(2,297,667)	(2,083,671)	-	-
Income reinvested	(15,131,080)	(36,374,749)	(2,665,840)	(1,951,702)	(16,132,432)	(7,266,736)	(7,166,231)	(6,201,354)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(480,620,052)</b>	<b>(118,446,891)</b>	<b>(1,960,518)</b>	<b>(27,177,801)</b>	<b>12,986,884</b>	<b>94,235,205</b>	<b>289,286,280</b>	<b>270,911,094</b>
<b>7.2 Cash and cash equivalents</b>								
Cash at bank	32,254,257	24,511,645	7,197,707	6,471,134	29,547,920	37,615,552	100,398,125	12,917,400
Deposits at call	-	-	-	-	-	-	-	-
<b>Cash and cash equivalents at the end of the financial year</b>	<b>32,254,257</b>	<b>24,511,645</b>	<b>7,197,707</b>	<b>6,471,134</b>	<b>29,547,920</b>	<b>37,615,552</b>	<b>100,398,125</b>	<b>12,917,400</b>
<b>7.3 Non-cash operating and financing activities</b>								
Distributions reinvested by unitholders in additional scheme units	74,149,546	67,652,156	7,568,611	5,154,734	180,723,055	82,625,333	1,708,080	11,587,755
Management fee rebates reinvested	1,446,784	1,329,466	153,361	82,541	2,297,667	2,083,671	-	-
Trust income reinvested	15,131,080	36,374,749	2,665,840	1,951,702	16,132,432	7,266,736	7,166,231	6,201,354
Other non-cash activities (in-specie assets purchase)	60,000,000	-	-	-	15,000,000	-	-	-
Other non-cash activities (in-specie assets sale)	(60,000,000)	-	-	-	(15,000,000)	-	-	-
Other non-cash activities (in-specie applications)	-	-	-	-	-	-	(747,713,876)	(1,441,229,097)
Other non-cash activities (in-specie redemptions)	-	-	-	-	-	-	747,713,876	1,441,229,097



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**7. Reconciliation of cash flows from operating activities**

	17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic International Equity Fund		20. Strategic Sustainable Global Bond Fund	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>7.1 Operating profit/(loss) for the financial year</b>	(42,229,007)	11,603,851	(54,316,163)	204,971,307	(221,667,166)	653,869,950	(25,513,551)	(8)
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>								
Change in fair value of investments	64,912,861	8,040,986	81,947,077	(181,470,588)	259,278,866	(624,099,642)	26,752,949	7
Realised foreign exchange gains/(losses)	(23,972,505)	93,204,363	(32,929,825)	33,609,379	(55,400,630)	81,580,348	41,125	-
<b>Changes in operating assets and liabilities:</b>								
Proceeds from sale of investments	1,998,158,330	1,134,139,517	143,149,455	42,691,442	348,248,018	193,435,296	165,320,338	-
Purchase of investments	(1,840,406,279)	(1,194,103,102)	(117,678,196)	(124,036,669)	(319,000,997)	(241,327,493)	(380,180,715)	(10,000)
Net change in margin accounts	-	-	-	-	(1,123,573)	(13)	-	-
(Increase)/decrease in receivables	(3,343,640)	291,109	(445,691)	(1,156,766)	(1,261,013)	(787,062)	(1,375,235)	-
Increase/(decrease) in payables	127,721	(228,018)	58,443	1,915	266,307	(88,131)	62,002	1
Management fee rebates reinvested	-	-	-	-	-	-	(16,168)	-
Income reinvested	-	-	(2,051,999)	(2,137,484)	(448,970)	(560,506)	(9)	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>153,247,481</b>	<b>52,948,706</b>	<b>17,733,101</b>	<b>(27,527,464)</b>	<b>8,890,842</b>	<b>62,022,747</b>	<b>(214,909,264)</b>	<b>(10,000)</b>
<b>7.2 Cash and cash equivalents</b>								
Cash at bank	37,349,158	83,113,185	19,351,756	20,578,597	58,805,962	52,242,172	5,891,355	-
Deposits at call	-	-	-	-	-	-	-	-
<b>Cash and cash equivalents at the end of the financial year</b>	<b>37,349,158</b>	<b>83,113,185</b>	<b>19,351,756</b>	<b>20,578,597</b>	<b>58,805,962</b>	<b>52,242,172</b>	<b>5,891,355</b>	<b>-</b>
<b>7.3 Non-cash operating and financing activities</b>								
Distributions reinvested by unitholders in additional scheme units	2,816,211	1,222,140	530,956	3,954,977	1,480,285	5,046,448	-	-
Management fee rebates reinvested	-	-	-	-	-	-	16,168	-
Trust income reinvested	-	-	2,051,999	2,137,484	448,970	560,506	9	-
Other non-cash activities (in-specie assets purchase)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie assets sale)	-	-	-	-	-	-	-	-
Other non-cash activities (in-specie applications)	(163,517,651)	(889,393,388)	(83,433,748)	(499,908,941)	(507,048,716)	(1,306,312,345)	(281,428)	-
Other non-cash activities (in-specie redemptions)	163,517,651	889,393,388	83,433,748	499,908,941	507,048,716	1,306,312,345	281,428	-

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**7. Reconciliation of cash flows from operating activities**

	<b>21. The Property Income Plus Fund</b>	
	30 June 2022	30 June 2021 Reclassified
	\$	\$
<b>7.1 Operating profit/(loss) for the financial year</b>	(665,179)	3,475,566
<b>Adjustments for net realised and unrealised (gains)/losses on:</b>		
Change in fair value of investments	1,033,526	(3,129,497)
Realised foreign exchange gains/(losses)	3	-
<b>Changes in operating assets and liabilities:</b>		
Proceeds from sale of investments	12,327,916	5,240,672
Purchase of investments	(8,558,294)	(1,774,719)
Net change in margin accounts	3,783	134,301
(Increase)/decrease in receivables	211,234	(246,043)
Increase/(decrease) in payables	(5,537)	(2,426)
Management fee rebates reinvested	-	-
Income reinvested	(52,893)	(51,671)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>4,294,559</b>	<b>3,646,183</b>
<b>7.2 Cash and cash equivalents</b>		
Cash at bank	82,817	93,272
Deposits at call	-	-
<b>Cash and cash equivalents at the end of the financial year</b>	<b>82,817</b>	<b>93,272</b>
<b>7.3 Non-cash operating and financing activities</b>		
Distributions reinvested by unitholders in additional scheme units	-	-
Management fee rebates reinvested	-	-
Trust income reinvested	52,893	51,671
Other non-cash activities (in-specie assets purchase)	-	-
Other non-cash activities (in-specie assets sale)	-	-
Other non-cash activities (in-specie applications)	(10,643,328)	(379,392)
Other non-cash activities (in-specie redemptions)	10,643,328	379,392

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#### **for the financial year ended 30 June 2022**

## **8. Financial risk management**

### **8.1 Introduction and overview**

The Schemes are exposed to a variety of financial risks from investments in financial instruments. These risks include:

- credit risk
- liquidity risk
- market risk

This note presents information about the Schemes' exposure to each of the above risks, the Schemes' objectives, policies and processes for measuring and managing risks, and the Schemes' management of unitholder funds.

#### **8.1.1 Risk management framework**

The Schemes' activities expose them to a variety of financial risks: credit risk, market risk (including currency risk, interest rate risk, equity price risk), liquidity and cash flow risk. The Schemes' overall risk management programme is aligned to the investment strategy of each Scheme as detailed in their Constitution and Product Disclosure Statement. It focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Schemes' financial performance.

The Responsible Entity monitors the risk management framework, which is performed internally and reported on a quarterly basis. Certain Schemes may use derivative financial instruments to moderate certain risk exposures.

#### **8.1.2 Environmental, Social and Governance risks**

The Schemes' risk to Environmental, Social and Governance (ESG) issues are managed in accordance with the 'Responsible Investment Position Statement' and 'Proxy Voting Standard' covering IOOF Investment Services Limited. This involves undertaking formal assessment of the investment manager's ESG practices when assessing, selecting and monitoring investment managers to protect investments and manage the risk profile for long-term returns.

### **8.2 Credit risk**

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Schemes, resulting in a financial loss to the Schemes. It arises principally from interest bearing securities held, derivative instruments and cash and cash equivalents.

#### **8.2.1 Management of credit risk**

The Schemes' policy over credit risk is to minimise its exposure to counterparties with higher risk of default by dealing only with counterparties meeting the credit standards set out in the Schemes' PDSs and by taking collateral. Credit risk is further minimised by managing the assets of the Schemes within credit rating limits.

Credit risk is monitored by the investment managers in accordance with the policies and procedures in place, including assessing the credit rating and quality of interest bearing instruments relative to their price and yield. The Schemes use derivatives to mitigate their exposure to credit risk. The instruments used include credit default swaps and credit index swaps.

#### **8.2.2 Investments in interest bearing securities**

Credit risk on interest bearing securities is mitigated by investing primarily in investment grade rated instruments as determined by Standard & Poor's or Moody's. The investment managers review monthly rating updates from the rating agencies and rebalance the portfolio where necessary.

Investments in interest bearing securities that are non investment grade rated are either in accordance with the Schemes' mandates or a result of a decline in the credit quality of the security. Investments in non investment rated securities could result in a loss of capital in the event that the interest bearing security was sold prior to its maturity and at a discount to its redemption price. To manage credit risk of non investment grade rated securities, an active process of monitoring the investment is in place to ensure the security performs in line with expectations and meets portfolio requirements.

The credit quality of the interest bearing securities invested into by the Schemes, if any, is disclosed in Note 8.2.7 Credit risk exposure.

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**8.2.3 Derivative financial instruments**

The Schemes may enter into two types of derivative transactions: exchange-traded derivatives and over-the-counter (OTC) derivatives. Credit risk arising from exchange-traded derivatives is mitigated by margin requirements. OTC derivatives expose the Schemes to the risk that the counterparties to the derivative financial instruments might default on their obligations to the Schemes.

Derivative financial instruments are transacted with counterparties on arm's length basis and within predetermined limits.

The fair value of the derivatives assets held by the Schemes is disclosed in Note 8.2.7 Credit risk exposure.

**8.2.4 Cash and cash equivalents**

The Schemes' cash and cash equivalents are held mainly by Commonwealth Bank of Australia (CBA) or BNP Paribas Australia & New Zealand (Sydney Branch). The short term credit rating of these banking institutions as determined by Standard & Poor's are A-1+ (2021: A-1+) and A-1 (2021: A-1), respectively, as at reporting date. Maximum credit risk exposure from cash and cash equivalents is represented by the carrying amount on the Statements of Financial Position.

**8.2.5 Settlement risk**

The Schemes' activities may give rise to risk at the time of settlement of transactions. Settlement risk is the risk of loss due to the failure of an entity to honour its obligations to deliver cash, securities or other assets as contractually agreed.

For the majority of transactions, the Schemes mitigate this risk by conducting settlements through a broker to ensure that a trade is settled only when both parties have fulfilled their contractual settlement obligations. Settlement limits form part of the credit approval and monitoring processes described in Note 8.2.1 Management of credit risk.

**8.2.6 Past due and impaired assets**

No financial assets carried at amortised cost were past due or impaired either at 30 June 2022 or 30 June 2021.

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.2.7 Credit risk exposure

The Schemes' maximum credit risk exposure (without taking into account collateral and other credit enhancements) is represented by the respective carrying amounts of the relevant financial securities in the Statements of Financial Position at reporting date.

The tables below detail the maximum exposure to credit risk for the assets held by the Schemes.

	1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		5. Multi Series Wholesale Fixed Income Trust	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021 Reclassified
	\$	\$	\$	\$	\$	\$	\$	\$
Fixed interest securities	401,441,063	533,398,685	183,084,705	136,186,066	-	-	821,681,268	897,213,783
Floating interest securities	-	-	242,673,310	135,546,307	-	-	480,729,625	361,225,450
Derivatives	-	-	16,154,188	144,228	162,929	41,657	15,753,011	2,753,583
<b>Total</b>	<b>401,441,063</b>	<b>533,398,685</b>	<b>441,912,203</b>	<b>271,876,601</b>	<b>162,929</b>	<b>41,657</b>	<b>1,318,163,904</b>	<b>1,261,192,816</b>
<b>Credit quality of interest bearing securities</b>								
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021 Reclassified
	\$	\$	\$	\$	\$	\$	\$	\$
AAA to AA-	-	-	81,922,967	10,624,499	-	-	501,956,929	123,837,241
A+ to A-	401,441,063	533,398,685	55,302,654	24,631,454	-	-	219,152,166	110,538,365
BBB to BB-	-	-	272,358,385	174,004,203	-	-	517,404,359	439,303,453
B+ to B-	-	-	12,286,841	7,916,740	-	-	51,428,418	47,928,104
CCC+ to CCC-	-	-	65,927	-	-	-	4,575,022	4,720,810
Unrated	-	-	3,821,241	54,555,477	-	-	7,894,000	532,111,261
	6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust		11. MultiMix Wholesale Cash Enhanced Trust	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
Fixed interest securities	-	-	-	-	-	-	97,009,247	101,601,351
Floating interest securities	-	-	-	-	-	-	208,074,029	234,185,101
Derivatives	4,244	-	20,561	-	196,702	-	4,161,092	221,460
<b>Total</b>	<b>4,244</b>	<b>-</b>	<b>20,561</b>	<b>-</b>	<b>196,702</b>	<b>-</b>	<b>309,244,368</b>	<b>336,007,912</b>
<b>Credit quality of interest bearing securities</b>								
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
AAA to AA-	-	-	-	-	-	-	162,474,900	158,498,273
A+ to A-	-	-	-	-	-	-	97,585,725	81,868,434
BBB to BB-	-	-	-	-	-	-	45,022,651	38,670,265
B+ to B-	-	-	-	-	-	-	-	-
CCC+ to CCC-	-	-	-	-	-	-	-	-
Unrated	-	-	-	-	-	-	-	56,749,480

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**8.2.7 Credit risk exposure**

	13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust		17. Strategic Fixed Interest Fund	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021 Reclassified
	\$	\$	\$	\$	\$	\$	\$	\$
Fixed interest securities	527,253,488	414,010,064	-	-	-	-	1,593,351,293	1,187,962,096
Floating interest securities	248,593,600	182,787,478	-	-	-	-	227,416,838	791,889,159
Derivatives	14,465,431	6,304,477	58,865	57,073	101,965	504,367	5,104,370	903,954
<b>Total</b>	<b>790,312,519</b>	<b>603,102,019</b>	<b>58,865</b>	<b>57,073</b>	<b>101,965</b>	<b>504,367</b>	<b>1,825,872,501</b>	<b>1,980,755,209</b>
<b>Credit quality of interest bearing securities</b>								
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021 Reclassified
	\$	\$	\$	\$	\$	\$	\$	\$
AAA to AA-	377,646,584	118,926,964	-	-	-	-	1,112,140,418	1,295,270,830
A+ to A-	106,760,515	53,517,277	-	-	-	-	440,417,734	370,360,956
BBB to BB-	257,767,903	172,989,189	-	-	-	-	268,209,979	197,845,423
B+ to B-	16,027,190	11,976,288	-	-	-	-	-	-
CCC+ to CCC-	4,258,393	4,604,993	-	-	-	-	-	-
Unrated	13,386,504	233,588,892	-	-	-	-	-	116,374,045
	18. Strategic Global Property Fund		19. Strategic International Equity Fund		20. Strategic Sustainable Global Bond Fund			
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021		
	\$	\$	\$	\$	\$	\$		
Fixed interest securities	-	-	-	-	192,875,832	-		
Floating interest securities	-	-	-	-	27,940,357	-		
Derivatives	635,700	1,089,048	1,748,000	2,549,578	306,641	-		
<b>Total</b>	<b>635,700</b>	<b>1,089,048</b>	<b>1,748,000</b>	<b>2,549,578</b>	<b>221,122,830</b>	<b>-</b>		
<b>Credit quality of interest bearing securities</b>								
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021		
	\$	\$	\$	\$	\$	\$		
AAA to AA-	-	-	-	-	107,781,749	-		
A+ to A-	-	-	-	-	69,805,174	-		
BBB to BB-	-	-	-	-	43,229,265	-		
B+ to B-	-	-	-	-	-	-		
CCC+ to CCC-	-	-	-	-	-	-		
Unrated	-	-	-	-	-	-		

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.2.8 Offsetting financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

The gross and net positions of foreign currency forward contracts and swaps that have been offset in the Statements of Financial Position are disclosed in the following tables:

2. IOOF Income Trust						
Related amounts not offset in the Statement of Financial Position						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	16,154,188	-	16,154,188	(13,085,076)	(3,069,112)	-
<b>Financial liabilities</b>						
Derivative financial instruments	(13,085,076)	-	(13,085,076)	13,085,076	(6,859,958)	(6,859,958)
<b>Total</b>	<b>3,069,112</b>	<b>-</b>	<b>3,069,112</b>	<b>-</b>	<b>(9,929,070)</b>	<b>(6,859,958)</b>
<b>30 June 2021</b>						<b>Reclassified</b>
<b>Financial assets</b>						
Derivative financial instruments	144,228	-	144,228	(144,228)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(2,493,440)	-	(2,493,440)	144,228	817,679	(1,531,533)
<b>Total</b>	<b>(2,349,212)</b>	<b>-</b>	<b>(2,349,212)</b>	<b>-</b>	<b>817,679</b>	<b>(1,531,533)</b>

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.2.8 Offsetting financial assets and financial liabilities

3. IOOF MultiSeries 70						
Related amounts not offset in the Statement of Financial Position						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	162,929	-	162,929	(162,929)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(5,588,053)	-	(5,588,053)	162,929	-	(5,425,124)
<b>Total</b>	<b>(5,425,124)</b>	<b>-</b>	<b>(5,425,124)</b>	<b>-</b>	<b>-</b>	<b>(5,425,124)</b>
<b>30 June 2021</b>						
<b>Financial assets</b>						
Derivative financial instruments	41,657	-	41,657	(41,657)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(1,491,936)	-	(1,491,936)	41,657	-	(1,450,279)
<b>Total</b>	<b>(1,450,279)</b>	<b>-</b>	<b>(1,450,279)</b>	<b>-</b>	<b>-</b>	<b>(1,450,279)</b>
5. Multi Series Wholesale Fixed Income Trust						
Related amounts not offset in the Statement of Financial Position						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	15,753,012	-	15,753,012	(15,753,012)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(44,460,556)	-	(44,460,556)	15,753,012	(5,834,486)	(34,542,030)
<b>Total</b>	<b>(28,707,544)</b>	<b>-</b>	<b>(28,707,544)</b>	<b>-</b>	<b>(5,834,486)</b>	<b>(34,542,030)</b>
<b>30 June 2021</b>						<b>Reclassified</b>
<b>Financial assets</b>						
Derivative financial instruments	2,753,583	-	2,753,583	(2,753,583)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(26,529,584)	-	(26,529,584)	2,753,583	634,029	(23,141,972)
<b>Total</b>	<b>(23,776,001)</b>	<b>-</b>	<b>(23,776,001)</b>	<b>-</b>	<b>634,029</b>	<b>(23,141,972)</b>



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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.2.8 Offsetting financial assets and financial liabilities

6. Multi Series Wholesale International Equities Trust						
Related amounts not offset in the Statement of Financial Position						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	4,244	-	4,244	-	-	4,244
<b>Financial liabilities</b>						
Derivative financial instruments	-	-	-	-	-	-
<b>Total</b>	<b>4,244</b>	<b>-</b>	<b>4,244</b>	<b>-</b>	<b>-</b>	<b>4,244</b>
<b>30 June 2021</b>						<b>Reclassified</b>
<b>Financial assets</b>						
Derivative financial instruments	-	-	-	-	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7. MultiMix Wholesale Alternative Debt Trust						
Related amounts not offset in the Statement of Financial Position						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	20,561	-	20,561	(20,561)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(2,225,548)	-	(2,225,548)	20,561	-	(2,204,987)
<b>Total</b>	<b>(2,204,987)</b>	<b>-</b>	<b>(2,204,987)</b>	<b>-</b>	<b>-</b>	<b>(2,204,987)</b>
<b>30 June 2021</b>						
<b>Financial assets</b>						
Derivative financial instruments	23,215	-	23,215	(23,215)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(1,079,127)	-	(1,079,127)	23,215	-	(1,055,912)
<b>Total</b>	<b>(1,055,912)</b>	<b>-</b>	<b>(1,055,912)</b>	<b>-</b>	<b>-</b>	<b>(1,055,912)</b>

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.2.8 Offsetting financial assets and financial liabilities

8. MultiMix Wholesale Alternative Equity Trust						
Related amounts not offset in the Statement of Financial Position						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	196,702	-	196,702	(196,702)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(15,214,632)	-	(15,214,632)	196,702	-	(15,017,930)
<b>Total</b>	<b>(15,017,930)</b>	<b>-</b>	<b>(15,017,930)</b>	<b>-</b>	<b>-</b>	<b>(15,017,930)</b>
<b>30 June 2021</b>						
<b>Financial assets</b>						
Derivative financial instruments	101,000	-	101,000	(101,000)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(4,598,975)	-	(4,598,975)	101,000	-	(4,497,975)
<b>Total</b>	<b>(4,497,975)</b>	<b>-</b>	<b>(4,497,975)</b>	<b>-</b>	<b>-</b>	<b>(4,497,975)</b>
11. MultiMix Wholesale Cash Enhanced Trust						
Related amounts not offset in the Statement of Financial Position						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	4,161,092	-	4,161,092	(886,741)	-	3,274,351
<b>Financial liabilities</b>						
Derivative financial instruments	(886,741)	-	(886,741)	886,741	-	-
<b>Total</b>	<b>3,274,351</b>	<b>-</b>	<b>3,274,351</b>	<b>-</b>	<b>-</b>	<b>3,274,351</b>
<b>30 June 2021</b>						
<b>Financial assets</b>						
Derivative financial instruments	221,460	-	221,460	(172,996)	-	48,464
<b>Financial liabilities</b>						
Derivative financial instruments	(172,996)	-	(172,996)	172,996	-	-
<b>Total</b>	<b>48,464</b>	<b>-</b>	<b>48,464</b>	<b>-</b>	<b>-</b>	<b>48,464</b>

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.2.8 Offsetting financial assets and financial liabilities

13. MultiMix Wholesale Diversified Fixed Interest Trust						
Related amounts not offset in the Statement of Financial Position						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	14,465,431	-	14,465,431	(14,465,431)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(25,767,904)	-	(25,767,904)	14,465,431	(2,088,753)	(13,391,226)
<b>Total</b>	<b>(11,302,473)</b>	<b>-</b>	<b>(11,302,473)</b>	<b>-</b>	<b>(2,088,753)</b>	<b>(13,391,226)</b>
<b>30 June 2021</b>						<b>Reclassified</b>
<b>Financial assets</b>						
Derivative financial instruments	6,304,477	-	6,304,477	(6,304,477)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(15,394,490)	-	(15,394,490)	6,304,477	4,452,930	(4,637,083)
<b>Total</b>	<b>(9,090,013)</b>	<b>-</b>	<b>(9,090,013)</b>	<b>-</b>	<b>4,452,930</b>	<b>(4,637,083)</b>
14. MultiMix Wholesale International Property Trust						
Related amounts not offset in the Statement of Financial Position						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	58,865	-	58,865	(58,865)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(2,935,219)	-	(2,935,219)	58,865	-	(2,876,354)
<b>Total</b>	<b>(2,876,354)</b>	<b>-</b>	<b>(2,876,354)</b>	<b>-</b>	<b>-</b>	<b>(2,876,354)</b>
<b>30 June 2021</b>						<b>Reclassified</b>
<b>Financial assets</b>						
Derivative financial instruments	57,073	-	57,073	(57,073)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(838,103)	-	(838,103)	57,073	-	(781,030)
<b>Total</b>	<b>(781,030)</b>	<b>-</b>	<b>(781,030)</b>	<b>-</b>	<b>-</b>	<b>(781,030)</b>

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**Notes to the Financial Statements**  
**for the financial year ended 30 June 2022**

**8.2.8 Offsetting financial assets and financial liabilities**

<b>15. MultiMix Wholesale International Shares Trust</b>						
<b>Related amounts not offset in the Statement of Financial Position</b>						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	101,965	-	101,965	(101,965)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(130,438)	-	(130,438)	101,965	28,473	-
<b>Total</b>	<b>(28,473)</b>	<b>-</b>	<b>(28,473)</b>	<b>-</b>	<b>28,473</b>	<b>-</b>
<b>30 June 2021</b>						
<b>Financial assets</b>						
Derivative financial instruments	504,367	-	504,367	(504,367)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(631,619)	-	(631,619)	504,367	127,252	-
<b>Total</b>	<b>(127,252)</b>	<b>-</b>	<b>(127,252)</b>	<b>-</b>	<b>127,252</b>	<b>-</b>
<b>17. Strategic Fixed Interest Fund</b>						
<b>Related amounts not offset in the Statement of Financial Position</b>						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	5,104,370	-	5,104,370	(5,104,370)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(37,406,199)	-	(37,406,199)	5,104,370	-	(32,301,829)
<b>Total</b>	<b>(32,301,829)</b>	<b>-</b>	<b>(32,301,829)</b>	<b>-</b>	<b>-</b>	<b>(32,301,829)</b>
<b>30 June 2021</b>						<b>Reclassified</b>
<b>Financial assets</b>						
Derivative financial instruments	903,954	-	903,954	(903,954)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(18,453,152)	-	(18,453,152)	903,954	-	(17,549,198)
<b>Total</b>	<b>(17,549,198)</b>	<b>-</b>	<b>(17,549,198)</b>	<b>-</b>	<b>-</b>	<b>(17,549,198)</b>

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.2.8 Offsetting financial assets and financial liabilities

18. Strategic Global Property Fund						
Related amounts not offset in the Statement of Financial Position						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	635,700	-	635,700	(635,700)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(11,323,151)	-	(11,323,151)	635,700	-	(10,687,451)
<b>Total</b>	<b>(10,687,451)</b>	<b>-</b>	<b>(10,687,451)</b>	<b>-</b>	<b>-</b>	<b>(10,687,451)</b>
<b>30 June 2021</b>						<b>Reclassified</b>
<b>Financial assets</b>						
Derivative financial instruments	1,089,048	-	1,089,048	(1,089,048)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(12,863,502)	-	(12,863,502)	1,089,048	-	(11,774,454)
<b>Total</b>	<b>(11,774,454)</b>	<b>-</b>	<b>(11,774,454)</b>	<b>-</b>	<b>-</b>	<b>(11,774,454)</b>
19. Strategic International Equity Fund						
Related amounts not offset in the Statement of Financial Position						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	1,748,000	-	1,748,000	(1,748,000)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(30,592,296)	-	(30,592,296)	1,748,000	-	(28,844,296)
<b>Total</b>	<b>(28,844,296)</b>	<b>-</b>	<b>(28,844,296)</b>	<b>-</b>	<b>-</b>	<b>(28,844,296)</b>
<b>30 June 2021</b>						<b>Reclassified</b>
<b>Financial assets</b>						
Derivative financial instruments	2,549,578	-	2,549,578	(2,549,578)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(28,418,717)	-	(28,418,717)	2,549,578	-	(25,869,139)
<b>Total</b>	<b>(25,869,139)</b>	<b>-</b>	<b>(25,869,139)</b>	<b>-</b>	<b>-</b>	<b>(25,869,139)</b>

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**Notes to the Financial Statements**  
**for the financial year ended 30 June 2022**

**8.2.8 Offsetting financial assets and financial liabilities**

20. Strategic Sustainable Global Bond Fund						
Related amounts not offset in the Statement of Financial Position						
	Gross amounts of recognised financial instruments \$	Gross amounts of recognised financial instruments offset in the Statement of Financial Position \$	Net amount of financial instruments presented in the Statement of Financial Position \$	Financial instruments (including non-cash collateral) \$	Cash Collateral received/pledged \$	Net amount \$
<b>30 June 2022</b>						
<b>Financial assets</b>						
Derivative financial instruments	306,641	-	306,641	(306,641)	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	(5,330,810)	-	(5,330,810)	306,641	-	(5,024,169)
<b>Total</b>	<b>(5,024,169)</b>	<b>-</b>	<b>(5,024,169)</b>	<b>-</b>	<b>-</b>	<b>(5,024,169)</b>
<b>30 June 2021</b>						
<b>Financial assets</b>						
Derivative financial instruments	-	-	-	-	-	-
<b>Financial liabilities</b>						
Derivative financial instruments	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The Schemes did not have any arrangement that significantly reduces the credit risk associated with financial assets not offset against financial liabilities with the same counterparty.

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2022

### 8.3 Liquidity risk

Liquidity risk is the risk that the Schemes will encounter difficulty in meeting obligations arising from their financial liabilities that are settled by delivering cash or another financial asset, or that such obligations will have to be settled in a manner disadvantageous to the Schemes.

#### 8.3.1 Management of liquidity risk

The Schemes' policy and the investment managers' approaches to managing liquidity is to have sufficient liquidity to meet their liabilities, including estimated redemptions of units, as and when they fall due, without incurring undue losses.

The Schemes' PDSs allow for the daily creation and cancellation of units and they are therefore exposed to the liquidity risk of meeting unitholder redemptions at each redemption date. The amounts attributable to unitholders are considered to be on call.

The Schemes' payables are expected to be settled within less than one month.

The Schemes' listed securities are considered to be readily realisable as they are exchange traded.

The Schemes hold investments in unlisted unit trusts, which may be subject to redemption restrictions. As a result, the Schemes may not be able to liquidate some of their investments in these instruments in due time in order to meet their liquidity requirements. If the Schemes are unable to meet liquidity requirements this may impact on unitholder redemptions.

The Schemes' liquidity risk is managed on a daily basis and the investment managers' approaches are in accordance with their investment mandates. Daily monitoring of cash flow and liquidity levels is conducted to ensure appropriate and timely action which is in the best interests of the unitholders. In addition to monitoring daily cash flows, the Schemes' portfolio of assets are maintained within defined mandate limits and monitoring these positions is part of liquidity risk management.

#### 8.3.2 Liquidity risk exposure

The tables below detail the financial instruments that give rise to liquidity exposure. Information is provided on a contractual basis.

	1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Net assets attributable to unitholders</b>								
On call amounts	1,775,953,126	2,273,370,152	555,938,822	448,538,529	1,428,536,507	1,277,861,385	1,903,201,209	2,129,355,912
<b>Total net assets attributable to unitholders</b>	<b>1,775,953,126</b>	<b>2,273,370,152</b>	<b>555,938,822</b>	<b>448,538,529</b>	<b>1,428,536,507</b>	<b>1,277,861,385</b>	<b>1,903,201,209</b>	<b>2,129,355,912</b>
<b>Derivative financial liabilities</b>								
Fair value								
< 1 month	-	-	8,183,465	1,613,831	2,965,183	341,764	-	-
≥ 1 month but < 6 months	-	-	704,822	233,579	2,622,870	1,150,172	307,475	-
≥ 6 months but < 12 months	-	-	-	-	-	-	-	-
≥ 1 year	-	-	5,750,253	879,609	-	-	-	-
<b>Total derivative financial liabilities</b>	<b>-</b>	<b>-</b>	<b>14,638,540</b>	<b>2,727,019</b>	<b>5,588,053</b>	<b>1,491,936</b>	<b>307,475</b>	<b>-</b>

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.3.2 Liquidity risk exposure

	5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Net assets attributable to unitholders</b>								
On call amounts	2,033,394,059	1,954,120,166	1,930,882,635	1,960,741,319	283,282,809	251,107,203	382,396,456	335,760,100
<b>Total net assets attributable to unitholders</b>	<b>2,033,394,059</b>	<b>1,954,120,166</b>	<b>1,930,882,635</b>	<b>1,960,741,319</b>	<b>283,282,809</b>	<b>251,107,203</b>	<b>382,396,456</b>	<b>335,760,100</b>
<b>Derivative financial liabilities</b>								
Fair value								
< 1 month	14,579,096	2,458,990	-	-	1,195,871	-	7,251,252	-
≥ 1 month but < 6 months	31,925,644	23,897,018	-	-	1,029,677	-	7,963,380	-
≥ 6 months but < 12 months	-	59,071	-	-	-	-	-	-
≥ 1 year	3,870,007	498,884	-	-	-	-	-	-
<b>Total derivative financial liabilities</b>	<b>50,374,747</b>	<b>26,913,963</b>	<b>-</b>	<b>-</b>	<b>2,225,548</b>	<b>-</b>	<b>15,214,632</b>	<b>-</b>
	9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Net assets attributable to unitholders</b>								
On call amounts	65,479,325	90,598,288	1,139,500,950	1,290,475,222	429,300,940	438,144,536	97,043,735	128,475,107
<b>Total net assets attributable to unitholders</b>	<b>65,479,325</b>	<b>90,598,288</b>	<b>1,139,500,950</b>	<b>1,290,475,222</b>	<b>429,300,940</b>	<b>438,144,536</b>	<b>97,043,735</b>	<b>128,475,107</b>
<b>Derivative financial liabilities</b>								
Fair value								
< 1 month	-	-	-	-	100	26,256	-	-
≥ 1 month but < 6 months	-	-	6,925	-	45,194	63,764	-	-
≥ 6 months but < 12 months	-	-	-	-	-	-	-	-
≥ 1 year	-	-	-	-	886,641	146,741	-	-
<b>Total derivative financial liabilities</b>	<b>-</b>	<b>-</b>	<b>6,925</b>	<b>-</b>	<b>931,935</b>	<b>236,761</b>	<b>-</b>	<b>-</b>
	13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Net assets attributable to unitholders</b>								
On call amounts	1,538,982,167	1,174,663,440	144,213,285	153,491,936	1,138,598,028	1,307,971,032	2,039,969,310	2,377,937,982
<b>Total net assets attributable to unitholders</b>	<b>1,538,982,167</b>	<b>1,174,663,440</b>	<b>144,213,285</b>	<b>153,491,936</b>	<b>1,138,598,028</b>	<b>1,307,971,032</b>	<b>2,039,969,310</b>	<b>2,377,937,982</b>
<b>Derivative financial liabilities</b>								
Fair value								
< 1 month	6,965,007	5,147,344	1,448,913	837,924	130,437	631,620	-	-
≥ 1 month but < 6 months	15,134,944	10,073,261	1,486,306	179	52,786	12,205	524,925	-
≥ 6 months but < 12 months	12,733	1,133,644	-	-	-	-	-	-
≥ 1 year	5,538,814	2,254,727	-	-	-	-	-	-
<b>Total derivative financial liabilities</b>	<b>27,651,498</b>	<b>18,608,976</b>	<b>2,935,219</b>	<b>838,103</b>	<b>183,223</b>	<b>643,825</b>	<b>524,925</b>	<b>-</b>



### 8.3.2 Liquidity risk exposure

## 8.4 Market risk

#### 8.4.1 Management of market risk

The Schemes use derivatives to manage their exposure to foreign currency, interest rate and other price risks. The instruments used include interest rate swaps, credit default swaps, credit index swaps, forward contracts, futures and options. The Schemes do not apply hedge accounting.

#### 8.4.2 Interest rate risk

The Schemes are exposed to the risk that the fair value or future cash flows of their financial instruments will fluctuate as a result of changes in market interest rates. Financial instruments that would be impacted by changes in market interest rates include cash and cash equivalents, interest bearing securities, derivatives (such as swaps and futures) and deposits with brokers.

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### Notes to the Financial Statements

#### for the financial year ended 30 June 2022

The Schemes' interest rate risk is actively managed in accordance with the defined investment process and within the guidelines and restrictions outlined in the Schemes' PDSs. The investment process actively assesses the level of interest rate risk and seeks to manage the interest rate exposure accordingly.

#### 8.4.3 Exposure and sensitivity analysis - interest rate risk

The Schemes which have direct investment interest rate risk exposure at the reporting date are disclosed in Note 8.4.4 Interest rate risk exposure and sensitivity analysis.

A sensitivity analysis reflects how 'Net assets attributable to unitholders' and 'Profit/(loss) for the financial year/Total comprehensive income' would have been affected by changes in the relevant risk at the end of the reporting period. Management have determined that an increase of 125 basis point or reduction of 25 basis point at 30 June 2022 is reasonably possible, considering the economic environment in which the Schemes operate (2021: 50 basis points).

The tables at Note 8.4.4 Interest rate risk exposure and sensitivity analysis set out the effect on the Schemes' 'Net assets attributable to unitholders' and 'Change in net assets attributable to unitholders/Total comprehensive income'.

#### 8.4.4 Interest rate risk exposure and sensitivity analysis

Other than the Schemes listed below, interest rate risk is not considered to be significant to the Schemes except in relation to investments in interest bearing securities. However, the Schemes hold cash or margins for liquidity or transactional purposes which are held at floating rates of interest.

The tables below detail the Schemes' direct exposure and sensitivity analysis on interest rate risk.

	1. IOOF Cash Management Trust			2. IOOF Income Trust			5. Multi Series Wholesale Fixed Income Trust			11. MultiMix Wholesale Cash Enhanced Trust		
	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>30 June 2022</b>												
Cash and cash equivalents	-	1,342,465,661	1,342,465,661	-	35,639,371	35,639,371	-	52,221,230	52,221,230	-	6,921,088	6,921,088
Margin accounts	-	-	-	-	(9,480,451)	(9,480,451)	-	13,494,305	13,494,305	-	(1,574,182)	(1,574,182)
Term deposits	35,000,000	-	35,000,000	-	-	-	-	-	-	14,000,000	-	14,000,000
Financial investments held at fair value through profit or loss	401,441,063	-	401,441,063	359,469,813	77,429,770	436,899,583	979,576,256	329,970,714	1,309,546,970	123,609,448	184,756,376	308,365,824
<b>Total financial investment exposure</b>	<b>436,441,063</b>	<b>1,342,465,661</b>	<b>1,778,906,724</b>	<b>359,469,813</b>	<b>103,588,690</b>	<b>463,058,503</b>	<b>979,576,256</b>	<b>395,686,249</b>	<b>1,375,262,505</b>	<b>137,609,448</b>	<b>190,103,282</b>	<b>327,712,730</b>
<b>30 June 2021</b>												
Cash and cash equivalents	-	1,715,671,214	Reclassified 1,715,671,214	-	14,717,785	Reclassified 14,717,785	-	42,616,982	Reclassified 42,616,982	-	19,467,284	19,467,284
Margin accounts	-	-	-	-	4,683,258	4,683,258	-	2,099,822	2,099,822	-	1,559,405	1,559,405
Term deposits	25,000,000	-	25,000,000	-	-	-	-	-	-	-	-	-
Financial investments held at fair value through profit or loss	533,398,685	-	533,398,685	81,707,011	189,133,965	270,840,976	904,887,364	353,624,835	1,258,512,199	73,375,996	262,531,259	335,907,255
<b>Total financial investment exposure</b>	<b>558,398,685</b>	<b>1,715,671,214</b>	<b>2,274,069,899</b>	<b>81,707,011</b>	<b>208,535,008</b>	<b>290,242,019</b>	<b>904,887,364</b>	<b>398,341,639</b>	<b>1,303,229,003</b>	<b>73,375,996</b>	<b>283,557,948</b>	<b>356,933,944</b>
<b>Sensitivity analysis</b>												
	2022	2021		2022	2021		2022	2021		2022	2021	
	\$	\$		\$	\$		\$	\$		\$	\$	
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income</b>												
Interest rate risk - increase of 125bps (2021: 50bps)	1,273,056	1,248,262		(20,142,529)	(6,143,304)		(92,234,380)	(45,347,334)		4,757,634	2,245,018	
Interest rate risk - decrease of 25bps (2021: 50bps)	(254,611)	(1,248,262)		4,028,506	6,143,304		18,446,876	45,347,334		(951,527)	(2,245,018)	

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.4.4 Interest rate risk exposure and sensitivity analysis

	13. MultiMix Wholesale Diversified Fixed Interest Trust			17. Strategic Fixed Interest Fund			20. Strategic Sustainable Global Bond Fund		
	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total	Fixed interest rate	Floating interest rate	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>30 June 2022</b>									
Cash and cash equivalents	-	32,254,257	32,254,257	-	37,349,158	37,349,158	-	5,891,355	5,891,355
Margin accounts	-	8,274,319	8,274,319	-	-	-	-	-	-
Term deposits	-	-	-	-	-	-	-	-	-
Financial investments held at fair value through profit or loss	586,246,031	193,013,130	779,259,161	1,593,351,293	227,416,838	1,820,768,131	192,875,832	27,940,357	220,816,189
<b>Total financial investment exposure</b>	<b>586,246,031</b>	<b>233,541,706</b>	<b>819,787,737</b>	<b>1,593,351,293</b>	<b>264,765,996</b>	<b>1,858,117,289</b>	<b>192,875,832</b>	<b>33,831,712</b>	
<b>30 June 2021</b>									
Cash and cash equivalents	-	24,511,645	24,511,645	-	83,113,185	83,113,185	-	-	-
Margin accounts	-	6,789,428	6,789,428	-	-	-	-	-	-
Term deposits	-	-	-	-	-	-	-	-	-
Financial investments held at fair value through profit or loss	421,784,366	170,894,444	592,678,810	1,187,962,096	791,889,159	1,979,851,255	-	-	-
<b>Total financial investment exposure</b>	<b>421,784,366</b>	<b>202,195,517</b>	<b>623,979,883</b>	<b>1,187,962,096</b>	<b>875,002,344</b>	<b>2,062,964,440</b>	<b>-</b>	<b>-</b>	
<b>Sensitivity analysis</b>	<b>2022</b>	<b>2021</b>		<b>2022</b>	<b>2021</b>		<b>2022</b>	<b>2021</b>	
	\$	\$		\$	\$		\$	\$	
<b>Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income</b>									
Interest rate risk - increase of 125bps (2021: 50bps)	(57,864,610)	(10,757,390)		(33,841,715)	(92,659)		(24,088,488)	-	
Interest rate risk - decrease of 25bps (2021: 50bps)	11,572,922	10,757,390		6,768,343	92,659		4,817,698	-	

#### 8.4.5 Currency risk

The Schemes invest in financial instruments and may enter into transactions that are denominated in currencies other than their functional currency. Consequently, the Schemes are exposed to risk that the exchange rate of their currency relative to other foreign currencies may change in a manner that has an adverse effect on the fair value or future cash flows of that portion of the Schemes' financial assets or liabilities denominated in currencies other than the Australian dollar.

The Schemes' currency risk is actively managed on a regular basis by the investment managers in accordance with its defined currency management process, and within the guidelines and constraints of the Schemes' investment mandates in order to enhance total returns. The investment managers may use derivative contracts such as options, futures, swaps and forward contracts as permitted by the mandates in managing currency risk.

#### 8.4.6 Exposure and sensitivity analysis - currency risk

The Schemes' total net direct exposure to fluctuations in foreign currency exchange rates as at the reporting date is shown in Note 8.4.7 Currency risk exposure and sensitivity analysis.

A sensitivity analysis reflects how 'Net assets attributable to unitholders' and 'Profit/(loss) for the financial year/Total comprehensive income' would have been affected by changes in the relevant risk at the end of the reporting period. Management has determined that a movement in the Australian dollar of 10% is reasonably possible, considering the current economic environment in which the Schemes operate.

The tables at Note 8.4.7 Currency risk exposure and sensitivity analysis set out the effect on the Schemes' 'Net assets attributable to unitholders' and the 'Change in net assets attributable to unitholders/Total comprehensive income' of a possible strengthening or weakening of the Australian dollar of 10% as at 30 June 2022 (2021: 10%).

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.4.7 Currency risk exposure and sensitivity analysis

At reporting date the value of the Schemes' net foreign currency exposure expressed in Australian dollars and the currency risk sensitivity analysis is detailed in the tables below.

	2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust		5. Multi Series Wholesale Fixed Income Trust	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Reclassified Fair value \$
United States Dollar	316,274,538	143,957,698	101,496,822	46,090,372	252,034	-	1,314,238,265	1,296,978,692
Euro	10,638,633	4,773,749	15,800,368	8,081,248	-	-	150,762,573	263,174,294
Pound Sterling	4,925,060	548,816	6,718,201	2,862,407	-	-	186,783,957	93,035,689
Japanese Yen	(949,594)	1,920	9,503,455	4,612,473	-	-	30,085,085	76,254,438
Hong Kong Dollar	-	-	-	-	-	-	-	-
Canadian Dollar	(1,180,540)	(690,331)	5,298,679	2,248,673	-	-	28,587,872	31,946,429
Swiss Franc	-	-	4,245,863	1,959,022	-	-	(8,679,484)	45,033
Chinese Yuan	-	-	-	-	-	-	78,905,685	53,679,357
Other Currencies <sup>#</sup>	(615,873)	(958,120)	-	-	-	-	72,871,245	70,807,048
<b>Foreign currency exposure</b>	<b>329,092,224</b>	<b>147,633,732</b>	<b>143,063,388</b>	<b>65,854,195</b>	<b>252,034</b>	<b>-</b>	<b>1,853,555,198</b>	<b>1,885,920,980</b>
Australian Dollar	(170,462,867)	(74,019,863)	(148,484,385)	(67,300,432)	-	-	(957,838,679)	(952,199,299)
<b>Net foreign currency exposure</b>	<b>158,629,356</b>	<b>73,613,869</b>	<b>(5,420,997)</b>	<b>(1,446,237)</b>	<b>252,034</b>	<b>-</b>	<b>895,716,519</b>	<b>933,721,681</b>
<b>Sensitivity analysis</b>	2022 \$	2021 \$	2022 \$	2021 \$	2022 \$	2021 \$	2022 \$	2021 \$

#### Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Currency risk - 10% upward movement in AUD (2021: 10%)*	(15,862,936)	(7,361,387)	542,100	144,624	(25,203)	-	(89,571,652)	(93,372,168)
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\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

<sup>#</sup> Other Currencies include currencies denominated in countries which differ in each Scheme.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.4.7 Currency risk exposure and sensitivity analysis

	6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust		10. MultiMix Wholesale Australian Shares Trust	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$
United States Dollar	673,788,483	663,270,868	72,275,732	-	453,949,478	-	2,303,093	1,014,333
Euro	97,640,190	84,246,755	-	-	57,186	-	-	-
Pound Sterling	45,596,979	41,346,173	-	-	29	-	-	636,223
Japanese Yen	40,277,919	44,081,204	-	-	-	-	-	-
Hong Kong Dollar	16,744,420	14,938,466	-	-	-	-	-	-
Canadian Dollar	31,874,709	13,919,355	-	-	8,574,885	-	-	-
Swiss Franc	18,837,457	18,140,108	-	-	-	-	-	-
Chinese Yuan	-	-	-	-	-	-	-	-
Other Currencies <sup>#</sup>	26,947,161	30,132,516	-	-	-	-	74	76
<b>Foreign currency exposure</b>	<b>951,707,318</b>	<b>910,075,445</b>	<b>72,275,732</b>	<b>-</b>	<b>462,581,578</b>	<b>-</b>	<b>2,303,167</b>	<b>1,650,632</b>
Australian Dollar	721,384	-	(37,230,607)	-	(274,227,122)	-	-	-
<b>Net foreign currency exposure</b>	<b>952,428,702</b>	<b>910,075,445</b>	<b>35,045,126</b>	<b>-</b>	<b>188,354,456</b>	<b>(1)</b>	<b>2,303,167</b>	<b>1,650,632</b>
<b>Sensitivity analysis</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	\$	\$	\$	\$	\$	\$	\$	\$

#### Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Currency risk - 10% upward movement in AUD (2021: 10%)*	(95,242,870)	(91,007,545)	(3,504,513)	-	(18,835,446)	-	(230,317)	(165,063)
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\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

# Other Currencies include currencies denominated in countries which differ in each Scheme.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.4.7 Currency risk exposure and sensitivity analysis

	11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust		13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified
	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$
United States Dollar	(37,381)	2,110,796	4,446	-	809,223,056	566,687,250	155,020,512	97,507,880
Euro	(26,369)	-	-	-	123,718,276	92,773,589	18,064,936	17,068,299
Pound Sterling	-	-	-	-	44,129,637	29,381,241	19,389,414	11,101,084
Japanese Yen	-	-	-	-	25,219,982	33,350,932	19,851,114	13,477,100
Hong Kong Dollar	-	-	-	-	-	152	11,614,605	10,158,172
Canadian Dollar	-	-	-	-	14,306,786	4,946,917	4,160,436	4,075,632
Swiss Franc	-	-	-	-	2,642,457	38,934	2,818	-
Chinese Yuan	-	-	-	-	18,894,441	14,184,462	-	-
Other Currencies <sup>#</sup>	-	-	-	-	9,398,199	29,542,382	4,309,387	7,091,144
<b>Foreign currency exposure</b>	<b>(63,750)</b>	<b>2,110,796</b>	<b>4,446</b>	<b>-</b>	<b>1,047,532,834</b>	<b>770,905,859</b>	<b>232,413,222</b>	<b>160,479,311</b>
Australian Dollar	119,081	(1,058,389)	-	-	(532,423,404)	(391,660,591)	(117,649,657)	(41,564,197)
<b>Net foreign currency exposure</b>	<b>55,331</b>	<b>1,052,407</b>	<b>4,446</b>	<b>-</b>	<b>515,109,430</b>	<b>379,245,268</b>	<b>114,763,565</b>	<b>118,915,113</b>
<b>Sensitivity analysis</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	\$	\$	\$	\$	\$	\$	\$	\$

#### Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Currency risk - 10% upward movement in AUD (2021: 10%)*	(5,533)	(105,241)	(445)	-	(51,510,943)	(37,924,527)	(11,476,357)	(11,891,511)
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\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

# Other Currencies include currencies denominated in countries which differ in each Scheme.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.4.7 Currency risk exposure and sensitivity analysis

	15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund		17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified
	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$
United States Dollar	580,065,906	701,538,384	148,419	-	1,272,885,390	456,600,008	983,499,639	1,004,886,430
Euro	88,435,912	101,867,126	-	-	209,468,740	1,062,115,544	36,604,646	51,991,249
Pound Sterling	33,802,613	33,620,950	-	-	162,403,503	643,608,836	51,339,207	56,208,741
Japanese Yen	35,642,700	11,601,235	-	-	-	-	82,963,106	101,992,397
Hong Kong Dollar	27,573,968	70,209,322	-	-	-	-	11,401,228	12,564,144
Canadian Dollar	21,788,327	76,334	-	-	701,550,243	610,567,145	12,694,197	13,756,690
Swiss Franc	21,640,901	8,525,015	-	-	-	-	-	-
Chinese Yuan	3,292,081	190,665	-	-	-	-	-	-
Other Currencies <sup>#</sup>	152,948,674	206,146,686	-	-	342,974,786	198,112,037	38,343,032	38,573,350
<b>Foreign currency exposure</b>	<b>965,191,082</b>	<b>1,133,775,717</b>	<b>148,419</b>	<b>-</b>	<b>2,689,282,662</b>	<b>2,971,003,570</b>	<b>1,216,845,055</b>	<b>1,279,973,001</b>
Australian Dollar	-	(4,298,365)	-	-	(1,362,737,469)	(1,496,532,017)	(406,863,747)	(423,088,723)
<b>Net foreign currency exposure</b>	<b>965,191,081</b>	<b>1,129,477,353</b>	<b>148,419</b>	<b>-</b>	<b>1,326,545,193</b>	<b>1,474,471,553</b>	<b>809,981,309</b>	<b>856,884,278</b>
<b>Sensitivity analysis</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	\$	\$	\$	\$	\$	\$	\$	\$

#### Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Currency risk - 10% upward movement in AUD (2021: 10%)*	(96,519,108)	(112,947,735)	(14,842)	-	(132,654,519)	(147,447,155)	(80,998,131)	(85,688,428)
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\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

# Other Currencies include currencies denominated in countries which differ in each Scheme.

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.4.7 Currency risk exposure and sensitivity analysis

	19. Strategic International Equity Fund		20. Strategic Sustainable Global Bond Fund		21. The Property Income Plus Fund	
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021 Reclassified
	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$	Fair value \$
United States Dollar	2,208,694,259	2,336,926,177	192,921,749	-	-	-
Euro	316,639,934	384,212,392	76,807,659	-	-	-
Pound Sterling	125,764,131	143,058,391	21,129,884	-	-	-
Japanese Yen	211,746,828	250,633,969	10,133,351	-	-	-
Hong Kong Dollar	85,738,810	101,923,956	-	-	-	-
Canadian Dollar	64,000,690	68,430,834	40,075,417	-	-	-
Swiss Franc	58,083,539	66,156,822	-	-	-	-
Chinese Yuan	118,759	63,703	-	-	-	-
Other Currencies <sup>#</sup>	143,507,092	165,952,035	4,834,907	-	-	24
<b>Foreign currency exposure</b>	<b>3,214,294,042</b>	<b>3,517,358,279</b>	<b>345,902,967</b>	<b>-</b>	<b>-</b>	<b>24</b>
Australian Dollar	(1,010,143,661)	(1,078,241,363)	(175,276,892)	-	-	-
<b>Net foreign currency exposure</b>	<b>2,204,150,380</b>	<b>2,439,116,916</b>	<b>170,626,075</b>	<b>-</b>	<b>-</b>	<b>24</b>
<b>Sensitivity analysis</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	\$	\$	\$	\$	\$	\$

#### Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Currency risk - 10% upward movement in AUD (2021: 10%)*	(220,415,038)	(243,911,692)	(17,062,607)	-	-	-
---------------------------------------------------------	---------------	---------------	--------------	---	---	---

\* A decrease will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income.

# Other Currencies include currencies denominated in countries which differ in each Scheme.

#### 8.4.8 Other price risk

At the reporting date, other price risk is the risk that the fair value of the financial instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or factors affecting all instruments traded in the market. Other price risk is managed by the investment managers by diversifying the portfolio and economically hedging using derivative financial instruments such as options and future contracts, in accordance with the PDSs or information memorandum.

The Schemes' financial instruments which are carried at fair value have any change in the fair value of investments recognised in the Statements of Comprehensive Income in the line item 'Net change in fair value of investments'.

#### 8.4.9 Exposure and Sensitivity analysis - other price risk

The other price risk exposure of financial instruments is equal to the fair value of financial instruments as reported in the Statements of Financial Position and in Note 5 Financial assets and liabilities.

A sensitivity analysis reflects how 'Net assets attributable to unitholders' and 'Profit/(loss) for the financial year/Total comprehensive income' would have been affected by changes in the relevant risk at the end of the reporting period.



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Changes in price as disclosed in this note set out below are illustrative only and are based on simplified scenarios. These represent what is considered to be a reasonably possible change rather than extreme fluctuations that may occur from time to time. As such, actual future market movement may differ.

Management has determined that a movement in market prices of 10% is possible, considering the economic environment in which the Schemes operate.

The tables at Note 8.4.10 Other price risk and sensitivity analysis set out the effect on the Schemes' 'Net assets attributable to unitholders' and 'Profit/(loss) for the financial year/Total comprehensive income' of a possible increase or decrease in market prices of 10%. In the comparative year, the possible increase or decrease in market prices are subject to the correspondent market index of each Scheme.

#### 8.4.10 Other price risk and sensitivity analysis

At the reporting date, the Schemes' other price risk sensitivity analysis is detailed in the tables below:

	1. IOOF Cash Management Trust								2. IOOF Income Trust							
	30 June 2022				30 June 2021				30 June 2022				30 June 2021			
	Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income	
	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$
Market index	10	(10)	40,144,106	(40,144,106)	-	-	-	-	10	(10)	55,263,132	(55,263,132)	7	(5)	31,619,687	(22,585,080)

  

	3. IOOF MultiSeries 70								4. Multi Series Wholesale Australian Equities Trust							
	30 June 2022				30 June 2021				30 June 2022				30 June 2021			
	Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income	
	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$
Market index	10	(10)	142,864,094	(142,864,094)	14	(6)	179,726,472	(77,025,631)	10	(10)	197,598,340	(197,598,340)	26	(13)	553,033,000	(276,517,000)

  

	5. Multi Series Wholesale Fixed Income Trust								6. Multi Series Wholesale International Equities Trust							
	30 June 2022				30 June 2021				30 June 2022				30 June 2021			
	Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income	
	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$
Market index	10	(10)	194,743,860	(194,743,860)	5	(1)	34,915,000	(6,983,000)	10	(10)	201,394,104	(201,394,104)	20	(11)	417,514,000	(229,633,000)

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### for the financial year ended 30 June 2022

#### 8.4.10 Other price risk and sensitivity analysis

	7. MultiMix Wholesale Alternative Debt Trust								8. MultiMix Wholesale Alternative Equity Trust							
	30 June 2022				30 June 2021				30 June 2022				30 June 2021			
	Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income	
	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$
Market index	10	(10)	29,112,024	(29,112,024)	13	(4)	33,462,835	(10,296,257)	10	(10)	40,203,912	(40,203,911)	25	(25)	88,606,413	(56,708,104)

  

	9. MultiMix Wholesale Australian Property Trust								10. MultiMix Wholesale Australian Shares Trust							
	30 June 2022				30 June 2021				30 June 2022				30 June 2021			
	Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income	
	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$
Market index	10	(10)	6,590,388	(6,590,388)	21	(9)	19,175,380	(8,218,020)	10	(10)	117,648,237	(117,648,237)	26	(13)	344,253,000	(172,126,000)

  

	11. MultiMix Wholesale Cash Enhanced Trust								12. MultiMix Wholesale Defensive Equities Trust							
	30 June 2022				30 June 2021				30 June 2022				30 June 2021			
	Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income	
	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$
Market index	10	(10)	41,085,453	(41,085,453)	1	(1)	819,837	(819,837)	10	(10)	10,714,667	(10,714,667)	25	13	32,065,855	(16,674,245)

  

	13. MultiMix Wholesale Diversified Fixed Interest Trust								14. MultiMix Wholesale International Property Trust							
	30 June 2022				30 June 2021				30 June 2022				30 June 2021			
	Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income	
	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$
Market index	10	(10)	149,724,043	(149,724,043)	5	(1)	60,837,186	(12,167,437)	10	(10)	14,134,125	(14,134,124)	20	(14)	30,648,000	(21,453,000)

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.4.10 Other price risk and sensitivity analysis

	15. MultiMix Wholesale International Shares Trust								16. Strategic Australian Equity Fund							
	30 June 2022				30 June 2021				30 June 2022				30 June 2021			
	Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income	
	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$
Market index	10	(10)	122,225,905	(122,225,905)	20	(11)	285,950,000	(157,272,000)	10	(10)	205,826,113	(205,826,113)	25	(13)	608,569,000	(316,456,000)

  

	17. Strategic Fixed Interest Fund								18. Strategic Global Property Fund							
	30 June 2022				30 June 2021				30 June 2022				30 June 2021			
	Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income	
	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$
Market index	10	(10)	178,846,630	(178,846,630)	6	(5)	117,738,120	(98,115,100)	10	(10)	93,593,339	(93,593,339)	21	(14)	211,794,000	(141,196,000)

  

	19. Strategic International Equity Fund								20. Strategic Sustainable Global Bond Fund							
	30 June 2022				30 June 2021				30 June 2022				30 June 2021			
	Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income	
	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$
Market index	10	(10)	216,372,906	(216,372,906)	19	(12)	455,295,000	(287,555,000)	10	(10)	21,579,202	(21,579,202)	-	-	-	-

  

	21. The Property Income Plus Fund							
	30 June 2022				30 June 2021			
	Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income		Change in price		Impact on Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income	
	Increase %	Decrease %	Increase \$	Decrease \$	Increase %	Decrease %	Increase \$	Decrease \$
Market index	10	(10)	635,488	(635,488)	21	(9)	2,355,079	(1,009,319)

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**8.4.11 Derivative financial instruments**

The Schemes' derivative financial instruments are susceptible to market price risk arising from uncertainties about future prices of the instruments. As at 30 June 2022, the overall direct market exposures were as follows:

	2. IOOF Income Trust				3. IOOF MultiSeries 70			
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$
<b>Derivative financial instruments:</b>								
Foreign currency forward contracts	(7,903,986)	(1,536,635)	(7,903,986)	(1,536,635)	(5,425,124)	(1,450,279)	(5,425,124)	(1,450,279)
Futures	150,608,355	(82,350,385)	168,469	(78,820)	-	-	-	-
Options	476	-	476	-	-	-	-	-
Swaps	10,973,099	(812,577)	10,973,099	(812,577)	-	-	-	-
<b>Total</b>	<b>153,677,944</b>	<b>(84,699,597)</b>	<b>3,238,058</b>	<b>(2,428,032)</b>	<b>(5,425,124)</b>	<b>(1,450,279)</b>	<b>(5,425,124)</b>	<b>(1,450,279)</b>

  

	4. Multi Series Wholesale Australian Equities Trust				5. Multi Series Wholesale Fixed Income Trust			
	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified
	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$
<b>Derivative financial instruments:</b>								
Foreign currency forward contracts	-	-	-	-	(36,595,098)	(24,072,603)	(36,595,098)	(24,072,603)
Futures	6,622,525	14,446,000	(307,475)	106,600	345,941,599	(48,991,515)	(751,476)	(223,637)
Options	2,326	-	2,326	-	748	-	748	-
Swaps	-	-	-	-	7,887,553	296,603	7,887,553	296,603
<b>Total</b>	<b>6,624,851</b>	<b>14,446,000</b>	<b>(305,149)</b>	<b>106,600</b>	<b>317,234,802</b>	<b>(72,767,515)</b>	<b>(29,458,273)</b>	<b>(23,999,637)</b>

  

	6. Multi Series Wholesale International Equities Trust				7. MultiMix Wholesale Alternative Debt Trust			
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$
<b>Derivative financial instruments:</b>								
Foreign currency forward contracts	4,244	-	4,244	-	(2,204,987)	(1,055,912)	(2,204,987)	(1,055,912)
Futures	-	-	-	-	-	-	-	-
Options	-	-	-	-	-	-	-	-
Swaps	-	-	-	-	-	-	-	-
<b>Total</b>	<b>4,244</b>	<b>-</b>	<b>4,244</b>	<b>-</b>	<b>(2,204,987)</b>	<b>(1,055,912)</b>	<b>(2,204,987)</b>	<b>(1,055,912)</b>

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**8.4.11. Derivative financial instruments**

	8. MultiMix Wholesale Alternative Equity Trust				10. MultiMix Wholesale Australian Shares Trust			
	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$
<b>Derivative financial instruments:</b>								
Foreign currency forward contracts	(15,017,930)	(4,497,975)	(15,017,930)	(4,497,975)	-	-	-	-
Futures	-	-	-	-	484,575	-	(6,925)	-
Options	-	-	-	-	43,354	1,046,012	43,354	1,046,012
Swaps	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(15,017,930)</b>	<b>(4,497,975)</b>	<b>(15,017,930)</b>	<b>(4,497,975)</b>	<b>527,929</b>	<b>1,046,012</b>	<b>36,429</b>	<b>1,046,012</b>

  

	11. MultiMix Wholesale Cash Enhanced Trust				13. MultiMix Wholesale Diversified Fixed Interest Trust			
	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified
	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$
<b>Derivative financial instruments:</b>								
Foreign currency forward contracts	122	(26,256)	122	(26,256)	(14,191,058)	(9,091,754)	(14,191,058)	(9,091,754)
Futures	(51,091,190)	(55,433,874)	8,319	46,084	641,873,446	8,324,421	523,490	(2,927,769)
Options	-	-	-	-	(2,010,440)	(447,529)	427,834	115
Swaps	3,274,229	74,719	3,274,229	74,719	2,888,584	1,741	2,888,584	1,741
<b>Total</b>	<b>(47,816,839)</b>	<b>(55,385,411)</b>	<b>3,282,670</b>	<b>94,547</b>	<b>628,560,532</b>	<b>(1,213,121)</b>	<b>(10,351,150)</b>	<b>(12,017,667)</b>

  

	14. MultiMix Wholesale International Property Trust				15. MultiMix Wholesale International Shares Trust			
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$
<b>Derivative financial instruments:</b>								
Foreign currency forward contracts	(2,876,354)	(781,030)	(2,876,354)	(781,030)	(28,472)	(127,253)	(28,472)	(127,253)
Futures	-	-	-	-	2,260,524	3,109,649	(52,786)	25,935
Options	-	-	-	-	18,599,399	32,168,695	18,598,785	33,407,760
Swaps	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(2,876,354)</b>	<b>(781,030)</b>	<b>(2,876,354)</b>	<b>(781,030)</b>	<b>20,831,451</b>	<b>35,151,091</b>	<b>18,517,527</b>	<b>33,306,442</b>

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**8.4.11. Derivative financial instruments**

	16. Strategic Australian Equity Fund				17. Strategic Fixed Interest Fund			
	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified
	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$
<b>Derivative financial instruments:</b>								
Foreign currency forward contracts	-	-	-	-	(32,301,829)	(17,549,198)	(32,301,829)	(17,549,198)
Futures	95,461,275	-	(524,925)	-	-	-	-	-
Options	-	-	-	-	-	-	-	-
Swaps	-	-	-	-	-	-	-	-
<b>Total</b>	<b>95,461,275</b>	<b>-</b>	<b>(524,925)</b>	<b>-</b>	<b>(32,301,829)</b>	<b>(17,549,198)</b>	<b>(32,301,829)</b>	<b>(17,549,198)</b>
	18. Strategic Global Property Fund				19. Strategic International Equity Fund			
	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified
	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$
<b>Derivative financial instruments:</b>								
Foreign currency forward contracts	(10,687,451)	(11,774,454)	(10,687,451)	(11,774,454)	(28,844,296)	(25,869,139)	(28,844,296)	(25,869,139)
Futures	-	-	-	-	13,776,994	-	(490,984)	-
Options	-	-	-	-	170	12,363	170	12,363
Swaps	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(10,687,451)</b>	<b>(11,774,454)</b>	<b>(10,687,451)</b>	<b>(11,774,454)</b>	<b>(15,067,132)</b>	<b>(25,856,776)</b>	<b>(29,335,110)</b>	<b>(25,856,776)</b>
	20. Strategic Sustainable Global Bond Fund							
	30 June 2022	30 June 2021	30 June 2022	30 June 2021				
	Contract/Notional value \$	Contract/Notional value \$	Fair value \$	Fair value \$				
<b>Derivative financial instruments:</b>								
Foreign currency forward contracts	(5,024,169)	-	(5,024,169)	-				
Futures	-	-	-	-				
Options	-	-	-	-				
Swaps	-	-	-	-				
<b>Total</b>	<b>(5,024,169)</b>	<b>-</b>	<b>(5,024,169)</b>	<b>-</b>				

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### Notes to the Financial Statements

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#### 8.5 Valuation of financial instruments

The Schemes' accounting policy on fair value measurement is discussed in Note 3.2.5 Fair value measurement principles.

The Schemes measure financial assets and financial liabilities held at fair value through profit or loss using the following fair value hierarchy:

**Level 1** - Quoted price (unadjusted) in an active market for an identical instrument.

The quoted market price used for financial assets is the current bid price. The quoted market price used for financial liabilities is the current ask price.

**Level 2** - Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques for which all significant inputs are directly or indirectly observable from market data.

**Level 3** - Valuation techniques using significant unobservable inputs.

This category includes all instruments that use a valuation technique which includes inputs not based on observable data and the unobservable inputs have a significant effect on the instruments valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Responsible Entity. The Responsible Entity considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The valuation of Level 2 equities which are subject to transfer restrictions may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

The fair value of Level 3 equities is based on the assets under management estimated value method. Assets under management is multiplied by the fee return less any debt and related costs. Unlisted equities are generally classified as Level 3.

The Schemes determine Level 2 fair values for corporate bonds using either a price, credit spread or spread basis evaluation as determined by the observed market data including quoted prices for similar assets, benchmark yield curves and market corroborated inputs.

The valuation of managed investment schemes included in Level 2 and Level 3 is based on the daily net asset value of the managed investment scheme provided by the relevant Responsible Entities.

The fair value of investments in limited partnerships is the partner balance on the last day of the period, as determined by the partnership's general partner. The partner balance is calculated by deducting from the value of the limited partnership's gross assets the value of the liabilities of the limited partnership. Limited partnerships are generally classified as Level 3.

Level 2 fair values for simple, over the counter derivative financial instruments are based on the amount to terminate the contract at the end of reporting period taking into account current market conditions. Fair values reflect the credit risk of the instrument and include an adjustment to take account of the credit risk of the Schemes and counterparty where appropriate.

The Schemes recognise transfers between levels of the fair value hierarchy as of the end of the reporting period during which the transfer has occurred. Changes in Level 2 and 3 fair values are analysed at each reporting date and the reasons for the fair value movements are explained. Futures securities have been reclassified from Level 2 to Level 1 after further analysis with custodian. There were no transfers between Level 1 to Level 2 of the fair value hierarchy during the financial year ended 30 June 2022. Transfers between Level 1 and Level 3, Level 2 and Level 3 are disclosed in Note 8.5.2 Movements of Level 3 securities. These transfers include Russian assets held which have been written down to nil during the current financial year.

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.5.1 Financial instruments hierarchy

##### 8.5.1.1 Recurring fair value measurements

The tables below detail financial instruments measured at fair value at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

		1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70†		4. Multi Series Wholesale Australian Equities Trust	
	Note	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets held at fair value through profit or loss</b>									
<b>Equities:</b>									
Level 1		-	-	12,461,080	75,945,900	-	-	1,701,731,252	1,899,253,232
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	4,202,474	3,716,063
<b>Interest bearing securities:</b>									
Level 1		401,441,063	533,398,685	4,994,006	-	-	-	-	-
Level 2		-	-	419,909,062	270,453,702	-	-	-	-
Level 3		-	-	854,947	1,278,671	-	-	-	-
<b>Unlisted unit trusts:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	111,174,170	106,625,050	1,426,822,562	1,285,210,796	270,354,820	223,975,457
Level 3		-	-	-	-	7,243,499	-	-	-
<b>Derivative assets:</b>									
Level 1		-	-	1,721,934	-	-	-	-	-
Level 2		-	-	16,154,664	298,987	162,929	41,657	2,326	106,600
Level 3		-	-	-	-	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>5.1</b>	<b>401,441,063</b>	<b>533,398,685</b>	<b>567,269,863</b>	<b>454,602,310</b>	<b>1,434,228,990</b>	<b>1,285,252,453</b>	<b>1,976,290,872</b>	<b>2,127,051,352</b>
<b>Financial liabilities held at fair value through profit or loss</b>									
<b>Interest bearing securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative liabilities:</b>									
Level 1		-	-	1,553,464	-	-	-	307,475	-
Level 2		-	-	13,085,076	2,727,019	5,588,053	1,491,936	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>5.2</b>	<b>-</b>	<b>-</b>	<b>14,638,540</b>	<b>2,727,019</b>	<b>5,588,053</b>	<b>1,491,936</b>	<b>307,475</b>	<b>-</b>

† Level 3 Unlisted unit trusts include private equity and limited partnership holdings.



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**8.5.1.1 Recurring fair value measurements**

		5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust†		8. MultiMix Wholesale Alternative Equity Trust†	
	Note	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets held at fair value through profit or loss</b>									
<b>Equities:</b>									
Level 1		6,875,600	39,400,191	948,789,814	908,419,043	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Interest bearing securities:</b>									
Level 1		1,997,602	-	-	-	-	-	-	-
Level 2		1,296,528,059	1,257,693,312	-	-	-	-	-	-
Level 3		3,885,232	745,921	-	-	-	-	-	-
<b>Unlisted unit trusts:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		667,610,383	683,039,695	1,065,146,986	1,179,152,624	79,835,391	56,997,704	102,329,509	85,212,801
Level 3		-	-	-	-	213,489,838	202,741,466	314,727,536	273,710,824
<b>Derivative assets:</b>									
Level 1		5,162,714	-	-	-	-	-	-	-
Level 2		15,753,760	2,914,326	4,244	-	20,561	23,215	196,702	101,000
Level 3		-	-	-	-	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>5.1</b>	<b>1,997,813,350</b>	<b>1,983,793,445</b>	<b>2,013,941,044</b>	<b>2,087,571,667</b>	<b>293,345,790</b>	<b>259,762,385</b>	<b>417,253,747</b>	<b>359,024,625</b>
<b>Financial liabilities held at fair value through profit or loss</b>									
<b>Interest bearing securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative liabilities:</b>									
Level 1		5,914,191	-	-	-	-	-	-	-
Level 2		44,460,556	26,913,963	-	-	2,225,548	1,079,127	15,214,632	4,598,975
Level 3		-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>5.2</b>	<b>50,374,747</b>	<b>26,913,963</b>	<b>-</b>	<b>-</b>	<b>2,225,548</b>	<b>1,079,127</b>	<b>15,214,632</b>	<b>4,598,975</b>

† Level 3 Unlisted unit trusts include private equity and limited partnership holdings.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.5.1.1 Recurring fair value measurements

		9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust†		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	Note	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets held at fair value through profit or loss</b>									
<b>Equities:</b>									
Level 1		65,800,158	91,257,289	809,152,722	945,937,176	-	-	103,846,071	124,832,389
Level 2		-	-	-	-	-	-	-	-
Level 3		103,724	54,043	32,871,466	18,605,306	-	-	-	-
<b>Interest bearing securities:</b>									
Level 1		-	-	-	-	8,906,534	22,995,327	-	-
Level 2		-	-	-	-	296,176,742	312,791,125	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Unlisted unit trusts:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	334,421,756	309,185,789	102,488,582	81,896,148	3,300,598	3,431,032
Level 3		-	-	-	49,275,540	-	-	-	-
<b>Derivative assets:</b>									
Level 1		-	-	-	-	53,513	-	-	-
Level 2		-	-	-	1,020,000	4,161,092	331,308	-	-
Level 3		-	-	43,354	26,012	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>5.1</b>	<b>65,903,882</b>	<b>91,311,332</b>	<b>1,176,489,298</b>	<b>1,324,049,823</b>	<b>411,786,463</b>	<b>418,013,908</b>	<b>107,146,669</b>	<b>128,263,421</b>
<b>Financial liabilities held at fair value through profit or loss</b>									
<b>Interest bearing securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative liabilities:</b>									
Level 1		-	-	6,925	-	45,194	-	-	-
Level 2		-	-	-	-	886,741	236,761	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>5.2</b>	<b>-</b>	<b>-</b>	<b>6,925</b>	<b>-</b>	<b>931,935</b>	<b>236,761</b>	<b>-</b>	<b>-</b>

† Level 3 Unlisted unit trusts include private equity and limited partnership holdings.

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**for the financial year ended 30 June 2022**

**8.5.1.1 Recurring fair value measurements**

		13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	Note	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets held at fair value through profit or loss</b>									
<b>Equities:</b>									
Level 1		-	-	118,341,873	124,291,718	930,096,668	1,075,110,035	2,057,411,233	2,434,218,967
Level 2		-	-	-	-	-	293	-	-
Level 3		611	558	-	-	-	-	1,374,826	56,585
<b>Interest bearing securities:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		775,847,088	596,664,342	-	-	-	-	-	-
Level 3		-	133,200	-	-	-	-	-	-
<b>Unlisted unit trusts:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		731,743,882	630,478,891	25,875,726	28,946,399	273,644,853	321,204,272	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative assets:</b>									
Level 1		2,298,708	-	-	-	-	-	-	-
Level 2		15,001,640	6,591,309	58,865	57,073	18,700,750	33,950,267	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>5.1</b>	<b>1,524,891,929</b>	<b>1,233,868,300</b>	<b>144,276,464</b>	<b>153,295,190</b>	<b>1,222,442,271</b>	<b>1,430,264,867</b>	<b>2,058,786,059</b>	<b>2,434,275,552</b>
<b>Financial liabilities held at fair value through profit or loss</b>									
<b>Interest bearing securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	1,193,940	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative liabilities:</b>									
Level 1		1,775,218	-	-	-	52,785	-	524,925	-
Level 2		25,876,280	18,608,976	2,935,219	838,103	130,438	643,825	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>5.2</b>	<b>27,651,498</b>	<b>19,802,916</b>	<b>2,935,219</b>	<b>838,103</b>	<b>183,223</b>	<b>643,825</b>	<b>524,925</b>	<b>-</b>

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**Notes to the Financial Statements**  
**for the financial year ended 30 June 2022**

**8.5.1.1 Recurring fair value measurements**

		17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic International Equity Fund		20. Strategic Sustainable Global Bond Fund	
	Note	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets held at fair value through profit or loss</b>									
<b>Equities:</b>									
Level 1		-	-	946,580,794	1,020,229,878	2,192,221,152	2,421,818,789	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	40,048	86,118	843,014	329,308	-	-
<b>Interest bearing securities:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		1,820,768,131	1,979,851,255	-	-	-	-	220,816,189	-
Level 3		-	-	-	-	-	-	-	-
<b>Unlisted unit trusts:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	9,993
Level 3		-	-	-	-	-	-	-	-
<b>Derivative assets:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		5,104,370	903,954	635,700	1,089,048	1,748,170	2,561,941	306,641	-
Level 3		-	-	-	-	-	-	-	-
<b>Total financial assets held at fair value through profit or loss</b>	<b>5.1</b>	<b>1,825,872,501</b>	<b>1,980,755,209</b>	<b>947,256,542</b>	<b>1,021,405,044</b>	<b>2,194,812,336</b>	<b>2,424,710,038</b>	<b>221,122,830</b>	<b>9,993</b>
<b>Financial liabilities held at fair value through profit or loss</b>									
<b>Interest bearing securities held on short position:</b>									
Level 1		-	-	-	-	-	-	-	-
Level 2		-	-	-	-	-	-	-	-
Level 3		-	-	-	-	-	-	-	-
<b>Derivative liabilities:</b>									
Level 1		-	-	-	-	490,984	-	-	-
Level 2		37,406,199	18,453,152	11,323,151	12,863,502	30,592,296	28,418,717	5,330,810	-
Level 3		-	-	-	-	-	-	-	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b>5.2</b>	<b>37,406,199</b>	<b>18,453,152</b>	<b>11,323,151</b>	<b>12,863,502</b>	<b>31,083,280</b>	<b>28,418,717</b>	<b>5,330,810</b>	<b>-</b>

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.5.1.1 Recurring fair value measurements

		21. The Property Income Plus Fund	
	Note	30 June 2022	30 June 2021 Reclassified
		\$	\$

#### Financial assets held at fair value through profit or loss

##### Equities:

Level 1	-	11,158,993
Level 2	-	-
Level 3	-	56,212

##### Interest bearing securities:

Level 1	-	-
Level 2	-	-
Level 3	-	-

##### Unlisted unit trusts:

Level 1	-	-
Level 2	6,354,880	-
Level 3	-	-

##### Derivative assets:

Level 1	-	-
Level 2	-	-
Level 3	-	-

<b>Total financial assets held at fair value through profit or loss</b>	<b>5.1</b>	<b>6,354,880</b>	<b>11,215,205</b>
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#### Financial liabilities held at fair value through profit or loss

##### Interest bearing securities held on short position:

Level 1	-	-
Level 2	-	-
Level 3	-	-

##### Derivative liabilities:

Level 1	-	-
Level 2	-	543
Level 3	-	-

<b>Total financial liabilities held at fair value through profit or loss</b>	<b>5.2</b>	<b>-</b>	<b>543</b>
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#### 8.5.1.2 Non - recurring fair value measurements

The Schemes have no assets or liabilities measured at fair value on a non - recurring basis in the current reporting period.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.5.2 Movements of Level 3 securities

Level 3 securities held are securities valued by using inputs not derived from observable market data. Inputs are prices derived from external sources which use various valuation techniques that include unobservable inputs. Transfers are considered when the underlying conditions of the financial instruments change.

Russian assets held have been written down to nil and will be divested when market conditions permit. Management continues to monitor and manage this situation.

The following tables detail a reconciliation of opening balances to the closing balances for fair value measurements in Level 3 of the fair value hierarchy:

		2. IOOF Income Trust									
		Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
	Note	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total Reclassified
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		-	1,278,671	-	-	1,278,671	-	400,000	3,701,749	-	4,101,749
Total gains or losses in profit or loss*		-	(1,320,405)	-	-	(1,320,405)	-	(12,443)	(25,471)	-	(37,914)
Purchases		-	163,235	-	-	163,235	-	891,114	-	-	891,114
Sales		-	(333,594)	-	-	(333,594)	-	-	(3,676,278)	-	(3,676,278)
Transfers in/(out) of Level 3		-	1,067,040	-	-	1,067,040	-	-	-	-	-
Closing balance	8.5.1.1	-	854,947	-	-	854,947	-	1,278,671	-	-	1,278,671
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		-	(1,033,675)	-	-	(1,033,675)	-	-	-	-	-

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

		3. IOOF MultiSeries 70									
		Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
	Note	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		-	-	-	-	-	-	-	-	-	-
Total gains or losses in profit or loss*		-	-	33,228	-	33,228	-	-	-	-	-
Purchases		-	-	436,047	-	436,047	-	-	-	-	-
Sales		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	6,774,224	-	6,774,224	-	-	-	-	-
Closing balance	8.5.1.1	-	-	7,243,499	-	7,243,499	-	-	-	-	-
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		-	-	33,228	-	33,228	-	-	-	-	-

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.5.2 Movements of Level 3 securities

4. Multi Series Wholesale Australian Equities Trust											
	Note	Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
		Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		3,716,063	-	-	-	3,716,063	-	-	-	-	-
Total gains or losses in profit or loss*		(386,803)	-	-	-	(386,803)	-	-	-	-	-
Purchases		873,214	-	-	-	873,214	-	-	-	-	-
Sales		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	-	-	3,716,063	-	-	-	3,716,063
<b>Closing balance</b>	<b>8.5.1.1</b>	<b>4,202,474</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,202,474</b>	<b>3,716,063</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,716,063</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>											
		<b>(332,637)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(332,637)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

5. Multi Series Wholesale Fixed Income Trust†											
	Note	Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
		Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total Reclassified
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		-	745,921	-	-	745,921	-	-	-	-	-
Total gains or losses in profit or loss*		-	(14,627,807)	-	-	(14,627,807)	-	7,012	-	-	7,012
Purchases		-	2,826,623	-	-	2,826,623	-	738,909	-	-	738,909
Sales		-	(560,223)	-	-	(560,223)	-	-	-	-	-
Transfers in/(out) of Level 3		-	15,500,718	-	-	15,500,718	-	-	-	-	-
<b>Closing balance</b>	<b>8.5.1.1</b>	<b>-</b>	<b>3,885,232</b>	<b>-</b>	<b>-</b>	<b>3,885,232</b>	<b>-</b>	<b>745,921</b>	<b>-</b>	<b>-</b>	<b>745,921</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>											
		<b>-</b>	<b>(9,229,680)</b>	<b>-</b>	<b>-</b>	<b>(9,229,680)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

† The Scheme held Russian assets which have been written down to nil in the current financial year. This excludes Russian corporate debts which continue to be daily priced and are currently subject to trading/settlement restrictions.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.5.2 Movements of Level 3 securities

		7. MultiMix Wholesale Alternative Debt Trust									
		Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
	Note	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		-	-	202,741,466	-	202,741,466	-	-	192,850,092	-	192,850,092
Total gains or losses in profit or loss*		-	-	1,863,876	-	1,863,876	-	-	(3,649,317)	-	(3,649,317)
Purchases		-	-	9,801,328	-	9,801,328	-	-	14,836,033	-	14,836,033
Sales		-	-	(916,832)	-	(916,832)	-	-	(1,295,342)	-	(1,295,342)
Transfers in/(out) of Level 3		-	-	-	-	-	-	-	-	-	-
Closing balance	8.5.1.1	-	-	213,489,838	-	213,489,838	-	-	202,741,466	-	202,741,466
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		-	-	2,626,818	-	2,626,818	-	-	-	-	-

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

		8. MultiMix Wholesale Alternative Equity Trust									
		Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
	Note	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		-	-	273,710,824	-	273,710,824	-	-	179,130,205	-	179,130,205
Total gains or losses in profit or loss*		-	-	729,392	-	729,392	-	-	26,132,048	-	26,132,048
Purchases		-	-	41,024,399	-	41,024,399	-	-	69,468,407	-	69,468,407
Sales		-	-	(737,079)	-	(737,079)	-	-	(1,019,836)	-	(1,019,836)
Transfers in/(out) of Level 3		-	-	-	-	-	-	-	-	-	-
Closing balance	8.5.1.1	-	-	314,727,536	-	314,727,536	-	-	273,710,824	-	273,710,824
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		-	-	674,600	-	674,600	-	-	-	-	-

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.



# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.5.2 Movements of Level 3 securities

		9. MultiMix Wholesale Australian Property Trust									
		Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
	Note	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total Reclassified
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		54,043	-	-	-	54,043	-	-	-	-	-
Total gains or losses in profit or loss*		(6,531)	-	-	-	(6,531)	47,502	-	-	-	47,502
Purchases		56,212	-	-	-	56,212	-	-	-	-	-
Sales		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	-	-	6,541	-	-	-	6,541
Closing balance	8.5.1.1	103,724	-	-	-	103,724	54,043	-	-	-	54,043
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		(6,531)	-	-	-	(6,531)	-	-	-	-	-
* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.											

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

		10. MultiMix Wholesale Australian Shares Trust									
		Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
	Note	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial assets and liabilities at fair value through profit or loss											
Opening balance		18,605,306	-	49,275,540	26,012	67,906,858	3,864,865	-	51,215,445	-	55,080,310
Total gains or losses in profit or loss*		796,158	-	-	17,342	813,500	528,830	-	64,952	-	593,782
Purchases		13,470,002	-	-	-	13,470,002	13,245,618	-	(2,002,852)	-	11,242,766
Sales		-	-	-	-	-	(3,036,507)	-	(2,005)	-	(3,038,512)
Transfers in/(out) of Level 3		-	-	(49,275,540)	-	(49,275,540)	4,002,500	-	-	26,012	4,028,512
Closing balance	8.5.1.1	32,871,466	-	-	43,354	32,914,820	18,605,306	-	49,275,540	26,012	67,906,858
Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*											
		3,150,544	-	-	17,342	3,167,886	-	-	-	-	-

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.5.2 Movements of Level 3 securities

		13. MultiMix Wholesale Diversified Fixed Interest Trust†									
		Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
	Note	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total Reclassified
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		558	133,200	-	-	133,758	-	-	-	-	-
Total gains or losses in profit or loss*		53	(640,359)	-	-	(640,306)	(51)	4,641	-	-	4,590
Purchases		-	-	-	-	-	-	128,559	-	-	128,559
Sales		-	(128,559)	-	-	(128,559)	-	-	-	-	-
Transfers in/(out) of Level 3		-	635,718	-	-	635,718	609	-	-	-	609
<b>Closing balance</b>	<b>8.5.1.1</b>	<b>611</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>611</b>	<b>558</b>	<b>133,200</b>	<b>-</b>	<b>-</b>	<b>133,758</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>											
		<b>51</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

		15. MultiMix Wholesale International Shares Trust†									
		Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
	Note	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		-	-	-	-	-	-	-	-	-	-
Total gains or losses in profit or loss*		(1,138,747)	-	-	-	(1,138,747)	-	-	-	-	-
Purchases		170,347	-	-	-	170,347	-	-	-	-	-
Sales		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		968,400	-	-	-	968,400	-	-	-	-	-
<b>Closing balance</b>	<b>8.5.1.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>											
		<b>(170,347)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(170,347)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

† The Scheme held Russian assets which have been written down to nil in the current financial year. This excludes Russian corporate debts which continue to be daily priced and are currently subject to trading/settlement restrictions.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.5.2 Movements of Level 3 securities

		16. Strategic Australian Equity Fund									
		Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
	Note	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		56,585	-	-	-	56,585	16,955	-	-	-	16,955
Total gains or losses in profit or loss*		1,864,941	-	-	-	1,864,941	-	-	-	-	-
Purchases		-	-	-	-	-	-	-	-	-	-
Sales		(691,131)	-	-	-	(691,131)	-	-	-	-	-
Transfers in/(out) of Level 3		144,431	-	-	-	144,431	39,630	-	-	-	39,630
<b>Closing balance</b>	<b>8.5.1.1</b>	<b>1,374,826</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,374,826</b>	<b>56,585</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,585</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>											
		<b>1,178,040</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,178,040</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

		18. Strategic Global Property Fund									
		Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
	Note	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total Reclassified
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		86,118	-	-	-	86,118	-	-	-	-	-
Total gains or losses in profit or loss*		(97,000)	-	-	-	(97,000)	64,711	-	-	-	64,711
Purchases		50,930	-	-	-	50,930	-	-	-	-	-
Sales		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	-	-	21,407	-	-	-	21,407
<b>Closing balance</b>	<b>8.5.1.1</b>	<b>40,048</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,048</b>	<b>86,118</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>86,118</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>											
		<b>(97,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(97,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.5.2 Movements of Level 3 securities

		19. Strategic International Equity Fund†									
		Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
	Note	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total Reclassified
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		329,308	-	-	-	329,308	64,863	-	-	-	64,863
Total gains or losses in profit or loss*		(3,976,654)	-	-	-	(3,976,654)	(61,347)	-	-	-	(61,347)
Purchases		-	-	-	-	-	-	-	-	-	-
Sales		-	-	-	-	-	-	-	-	-	-
Transfers in/(out) of Level 3		4,490,360	-	-	-	4,490,360	325,792	-	-	-	325,792
<b>Closing balance</b>	<b>8.5.1.1</b>	<b>843,014</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>843,014</b>	<b>329,308</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>329,308</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>		<b>(575,034)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(575,034)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

		21. The Property Income Plus Fund									
		Financial assets & liabilities at fair value through profit or loss 30 June 2022					Financial assets & liabilities at fair value through profit or loss 30 June 2021				
	Note	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total	Equities	Interest bearing securities	Unlisted unit trusts/Private equities	Derivatives	Total Reclassified
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets and liabilities at fair value through profit or loss</b>											
Opening balance		56,212	-	-	-	56,212	-	-	-	-	-
Total gains or losses in profit or loss*		-	-	-	-	-	56,201	-	-	-	56,201
Purchases		-	-	-	-	-	-	-	-	-	-
Sales		(56,212)	-	-	-	(56,212)	-	-	-	-	-
Transfers in/(out) of Level 3		-	-	-	-	-	11	-	-	-	11
<b>Closing balance</b>	<b>8.5.1.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,212</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,212</b>
<b>Total unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period*</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* These amounts are included in 'Net change in fair value of investments' within the Statements of Comprehensive Income.

† The Scheme held Russian assets which have been written down to nil in the current financial year. This excludes Russian corporate debts which continue to be daily priced and are currently subject to trading/settlement restrictions.

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2022

#### 8.5.3 Level 3 fair value measurements unobservable inputs and sensitivity analysis

Although the Responsible Entity of the Schemes believes that its estimates of fair value are appropriate, the use of different methodologies or assumptions could lead to different measurements of fair value. For fair value measurements in Level 3, changing one or more of the assumptions used as reasonably possible alternative assumptions by 10% (2021: 25%) upwards (favourable) or downwards (unfavourable) would effect on profit or loss.

The tables below detail the effect on profit or loss and the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements.

Type	Valuation Approach	Key Unobservable Inputs	2. IOOF Income Trust				3. IOOF MultiSeries 70			
			Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$	Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$
			30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company  Liquidity	854,947	1,278,671	85,495	127,867	-	-	-	-
Options on stale price securities	Latest available trade price less appropriate discounts	Valuation of underlying stale price securities  Liquidity	-	-	-	-	-	-	-	-
Holdings in unlisted equity	Assets under management estimated value method. Assets under management multiplied by the fee return less any debt and related costs	Assets under management	-	-	-	-	-	-	-	-
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts	Valuation of underlying assets of private equity fund	-	-	-	-	7,243,499	-	724,350	-
	Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Liquidity  Valuation of underlying assets within the limited partnership								

\* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.5.3 Level 3 fair value measurements unobservable inputs and sensitivity analysis

Type	Valuation Approach	Key Unobservable Inputs	4. Multi Series Wholesale Australian Equities Trust				5. Multi Series Wholesale Fixed Income Trust			
			Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$	Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$
			30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company Liquidity	4,202,474	3,716,063	420,247	371,606	3,885,232	745,921	388,523	74,592
Options on stale price securities	Latest available trade price less appropriate discounts	Valuation of underlying stale price securities Liquidity	-	-	-	-	-	-	-	-
Holdings in unlisted equity	Assets under management estimated value method. Assets under management multiplied by the fee return less any debt and related costs	Assets under management	-	-	-	-	-	-	-	-
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts	Valuation of underlying assets of private equity fund	-	-	-	-	-	-	-	-
	Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Liquidity Valuation of underlying assets within the limited partnership								

\* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Type	Valuation Approach	Key Unobservable Inputs	7. MultiMix Wholesale Alternative Debt Trust				8. MultiMix Wholesale Alternative Equity Trust			
			Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$	Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$
			30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company Liquidity	-	-	-	-	-	-	-	-
Options on stale price securities	Latest available trade price less appropriate discounts	Valuation of underlying stale price securities Liquidity	-	-	-	-	-	-	-	-
Holdings in unlisted equity	Assets under management estimated value method. Assets under management multiplied by the fee return less any debt and related costs	Assets under management	97,231,963	-	9,723,196	-	61,171,049	-	6,117,105	-
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts	Valuation of underlying assets of private equity fund	116,257,875	202,160,401	11,625,788	20,216,040	253,556,486	273,710,824	25,355,649	27,371,082
	Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Liquidity Valuation of underlying assets within the limited partnership								

\* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.5.3 Level 3 fair value measurements unobservable inputs and sensitivity analysis

Type	Valuation Approach	Key Unobservable Inputs	9. MultiMix Wholesale Australian Property Trust				10. MultiMix Wholesale Australian Shares Trust			
			Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$	Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$
			30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company Liquidity	103,724	54,043	10,372	5,404	22,870,245	13,884,602	2,287,024	1,388,460
Options on stale price securities	Latest available trade price less appropriate discounts	Valuation of underlying stale price securities Liquidity	-	-	-	-	43,354	-	4,335	-
Holdings in unlisted equity	Assets under management estimated value method. Assets under management multiplied by the fee return less any debt and related costs	Assets under management	-	-	-	-	10,001,221	4,746,717	1,000,122	474,672
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts	Valuation of underlying assets of private equity fund	-	-	-	-	-	49,275,540	-	4,927,554
	Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Liquidity Valuation of underlying assets within the limited partnership								

\* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Type	Valuation Approach	Key Unobservable Inputs	13. MultiMix Wholesale Diversified Fixed Interest Trust				16. Strategic Australian Equity Fund			
			Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$	Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$
			30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021	30 June 2022	30 June 2021
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company Liquidity	610	133,758	61	13,376	1,357,872	39,630	135,787	3,963
Options on stale price securities	Latest available trade price less appropriate discounts	Valuation of underlying stale price securities Liquidity	-	-	-	-	-	-	-	-
Holdings in unlisted equity	Assets under management estimated value method. Assets under management multiplied by the fee return less any debt and related costs	Assets under management	-	-	-	-	16,955	16,955	1,695	1,695
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts	Valuation of underlying assets of private equity fund	-	-	-	-	-	-	-	-
	Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Liquidity Valuation of underlying assets within the limited partnership								

\* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 8.5.3 Level 3 fair value measurements unobservable inputs and sensitivity analysis

Type	Valuation Approach	Key Unobservable Inputs	18. Strategic Global Property Fund				19. Strategic International Equity Fund			
			Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$	Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$
			30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company Liquidity	40,048	86,118	4,005	8,612	772,523	329,308	77,252	32,931
Options on stale price securities	Latest available trade price less appropriate discounts	Valuation of underlying stale price securities Liquidity	-	-	-	-	-	-	-	-
Holdings in unlisted equity	Assets under management estimated value method. Assets under management multiplied by the fee return less any debt and related costs	Assets under management	-	-	-	-	70,491	-	7,049	-
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts  Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Valuation of underlying assets of private equity fund  Liquidity Valuation of underlying assets within the limited partnership	-	-	-	-	-	-	-	-

\* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

Type	Valuation Approach	Key Unobservable Inputs	21. The Property Income Plus Fund			
			Fair Value \$	Fair Value \$	Favourable* \$	Favourable* \$
			30 June 2022	30 June 2021 Reclassified	30 June 2022	30 June 2021 Reclassified
Stale priced securities	Latest available trade price less appropriate discounts	Valuation of underlying assets of company Liquidity	-	56,212	-	5,621
Options on stale price securities	Latest available trade price less appropriate discounts	Valuation of underlying stale price securities Liquidity	-	-	-	-
Holdings in unlisted equity	Assets under management estimated value method. Assets under management multiplied by the fee return less any debt and related costs	Assets under management	-	-	-	-
Holdings in private equity funds/ Limited partnership	Private equity - Latest available trade price less appropriate discounts  Limited partnership - Net tangible assets (NTA) as advised by the limited partnership's general partner	Valuation of underlying assets of private equity fund  Liquidity Valuation of underlying assets within the limited partnership	-	-	-	-

\* A decrease (unfavourable) will have an equal and opposite effect on the Profit/loss from operating activities and Net assets attributable to unitholders / Other comprehensive income

There were no significant inter-relationships between unobservable inputs that materially affect fair values.



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## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2022

##### 8.5.4 Valuation processes

The Responsible Entity's Unit Pricing and Valuations Forum (UPVF) reviews valuations of the financial instruments.

##### 9. Related parties

###### 9.1 Responsible Entity

The Responsible Entity of the Schemes is IOOF Investment Services Limited (ABN 80 007 350 405). IOOF Investment Services Limited (IISL) is a subsidiary of Insignia Financial Ltd (Insignia).

###### 9.2 Key management personnel

The Schemes do not employ personnel in their own right. However, the Schemes are required to have an incorporated Responsible Entity to manage the activities and this is considered to be key management personnel. The directors of the Responsible Entity, which are key management personnel, during or since the end of the financial year are:

Name	Position Held	Date Appointed
D G Allen	Independent Non-Executive Director, Chairman	19 December 2019
M A Nunan	Independent Non-Executive Director	19 December 2019
J Selak	Independent Non-Executive Director	19 December 2019

The Schemes have not made, guaranteed or secured, directly or indirectly, any loans to the key management personnel at any time during the reporting period.

No director has entered into a material contract with the Schemes since the end of the previous financial year and there were no material contracts involving directors' interests existing at financial year end.

###### 9.3 Related party transactions

All related party transactions are conducted on commercial terms and conditions.

The Directors of the Responsible Entity may also be employees and/or directors of other companies owned by Insignia. The Responsible Entity may also be involved in activities other than the business of managed investment schemes.

The Schemes have not made, guaranteed or secured, directly or indirectly, any loans to the Responsible Entity at any time during the reporting period.

During the financial period, there was no compensation paid directly by the Schemes to the Directors of the Responsible Entity. Directors compensation was paid by IOOF Service Co Pty Ltd (a wholly owned subsidiary of Insignia Financial Ltd, the ultimate parent company of IISL).

From time to time the Directors of IOOF Investment Services Limited may invest or withdraw from the Schemes. These investments or withdrawals are on the same terms and conditions as those entered into by other unitholders in the Schemes.

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2022

#### 9.4 Responsible Entity fees

The Responsible Entity is entitled to management fees which are calculated as a proportion of net assets attributable to unitholders. All transactions with related parties are conducted on normal commercial terms and conditions. Management fees are reflected as 'Responsible Entity fees' in the Statements of Comprehensive Income. Fees received by the Responsible Entity at unit class level for the year ended 30 June 2022 are as follows:

	Total management fees paid and payable to the RE during the financial year	
	2022	2021
	\$	\$
1. IOOF Cash Management Trust - Class A	322,226	352,135
1. IOOF Cash Management Trust - Class D	904,142	974,574
2. IOOF Income Trust - Class A	386,885	349,379
3. IOOF MultiSeries 70	4,959,653	3,812,975
9. MultiMix Wholesale Australian Property Trust - Class A	87,785	68,719
9. MultiMix Wholesale Australian Property Trust - Class B	127,406	110,896
16. Strategic Australian Equity Fund	3,380,041	2,871,856
17. Strategic Fixed Interest Fund	3,480,845	3,736,074
18. Strategic Global Property Fund	3,054,632	2,521,289
19. Strategic International Equity Fund	6,042,739	5,074,981
20. Strategic Sustainable Global Bond Fund	199,553	1
21. The Property Income Plus Fund	81,527	100,189

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### Notes to the Financial Statements

#### for the financial year ended 30 June 2022

#### 9.5 Related party investments held by the Schemes

The Schemes may purchase and sell units in other schemes managed by the below related responsible entities in the ordinary course of business at application and redemption prices calculated in accordance with the Constitutions of the Schemes. The below responsible entities are wholly owned subsidiaries of Insignia Financial Ltd, the ultimate parent company:

- IOOF Investment Services Limited (IISL);
- OnePath Funds Management Limited (OPFM).

Details of the Schemes' investments in other schemes operated by the above responsible entities and Insignia Financial Ltd listed ASX security holdings are set out in the table below:

Name of entity Name of related entity	Fair value of investment		% Interest held in the Scheme/Entity		Distributions/Dividends received/receivable (including Return of Capital)		Number of units/shares held	
	2022 \$	2021 \$	2022 %	2021 %	2022 \$	2021 \$	2022	2021
<b>2. IOOF Income Trust</b>								
IOOF Cash Management Trust	536,361	95,043	0.03	-	1,735	10,287	536,359	95,043
<b>3. IOOF MultiSeries 70</b>								
IOOF Cash Management Trust	48,621,378	64,378,686	2.74	2.83	168,258	210,973	48,621,381	64,378,686
IOOF Multi Investment Manager Trust	78,886,145	69,292,912	9.86	10.26	2,514,185	2,430,275	50,704,553	49,063,875
Multi Series Wholesale Australian Equities Trust	299,450,970	284,253,955	15.72	13.35	22,934,157	7,604,665	252,679,921	213,275,777
Multi Series Wholesale Fixed Income Trust	300,436,929	301,521,733	14.76	15.43	3,070	20,278,004	332,967,893	303,341,785
Multi Series Wholesale International Equities Trust	350,049,357	296,117,895	18.15	15.12	25,338,532	57,982,655	312,348,850	233,808,048
OptiMix Wholesale Global Emerging Markets Share Trust	50,626,940	56,091,318	12.22	11.53	711,257	114,856	79,891,021	64,837,959
<b>4. Multi Series Wholesale Australian Equities Trust</b>								
IOOF Cash Management Trust	16,808,296	5,332,809	0.95	0.23	22,496	64,805	16,808,296	5,332,809
Insignia Financial Ltd	1,997,096	-	0.11	-	132,100	-	742,415	-
<b>5. Multi Series Wholesale Fixed Income Trust</b>								
IOOF Cash Management Trust	52,996,493	8,107,130	2.98	0.36	82,996	36,648	52,996,491	8,107,130
<b>6. Multi Series Wholesale International Equities Trust</b>								
IOOF Cash Management Trust	15,342,998	-	0.86	-	30,886	-	15,342,997	-
International Share Pool	243,351,144	273,725,505	57.06	56.00	3,296,111	1,301	103,346,985	102,576,543
<b>7. MultiMix Wholesale Alternative Debt Trust</b>								
IOOF Cash Management Trust	810,814	8,594,754	0.05	0.38	8,456	6,046	810,812	8,594,754
MultiMix Wholesale Cash Enhanced Trust	51,911	52,150	0.01	0.01	553	552	54,695	54,103
<b>8. MultiMix Wholesale Alternative Equity Trust</b>								
IOOF Cash Management Trust	28,998,030	22,825,623	1.63	1.00	82,429	44,820	28,998,030	22,825,623
<b>10. MultiMix Wholesale Australian Shares Trust</b>								
IOOF Cash Management Trust	2,884,667	6,348,997	0.16	0.28	7,285	177,864	2,884,670	6,348,997
Insignia Financial Ltd	6,177,841	12,213,173	0.35	-	617,285	550,692	2,296,595	2,860,228
<b>11. MultiMix Wholesale Cash Enhanced Trust</b>								
IOOF Cash Management Trust	7,194,050	37,794,559	0.41	1.66	30,489	314,013	7,194,045	37,794,559
<b>12. MultiMix Wholesale Defensive Equities Trust</b>								
IOOF Cash Management Trust	448,108	646,646	0.03	0.03	1,671	9,637	448,108	646,646
Insignia Financial Ltd	999,768	-	0.06	-	88,424	-	371,661	-
<b>13. MultiMix Wholesale Diversified Fixed Interest Trust</b>								
IOOF Cash Management Trust	49,764,947	23,834,104	2.80	1.05	62,696	33,277	49,764,940	23,834,104
IOOF Income Trust	238,909,635	108,886,009	42.95	23.44	5,741,348	4,670,827	238,076,372	99,648,589

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 9.5 Related party investments held by the Schemes

Name of entity Name of related entity	Fair value of investment		% Interest held in the Scheme/Entity		Distributions/Dividends received/receivable (including Return of Capital)		Number of units/shares held	
	2022 \$	2021 \$	2022 %	2021 %	2022 \$	2021 \$	2022	2021
<b>15. MultiMix Wholesale International Shares Trust</b>								
IOOF Cash Management Trust	31,726,612	-	1.79	-	45,058	-	31,726,613	-
<b>16. Strategic Australian Equity Fund</b>								
Insignia Financial Ltd	1,760,446	-	0.10	-	175,026	-	654,441	-
<b>21. The Property Income Plus Fund</b>								
MultiMix Wholesale Australian Property Trust	6,545,954	-	9.66	-	191,323	-	7,377,386	-

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 9.6 Units in the Schemes held by related parties

As at the reporting date, details of the unit holdings in the Schemes by related parties are set out in the table below. The below related parties are wholly owned subsidiaries of Insignia Financial Ltd, the ultimate parent company:

- IOOF Investment Management Limited (the Trustee for IOOF Portfolio Service Superannuation Fund and AvWrap Retirement Service);
- IOOF Ltd (the Trustee of WealthBuilder schemes);
- Other schemes operated by IOOF Investment Services Limited and OnePath Funds Management Limited.

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2022 \$	2021 \$	2022 %	2021 %	2022 \$	2021 \$	2022	2021
<b>1. IOOF Cash Management Trust</b>								
IOOF Balanced Investor Trust	104,292,184	81,692,176	5.87	3.59	333,634	396,249	104,292,188	81,692,176
IOOF Income Trust	536,361	95,043	0.03	-	1,735	10,287	536,359	95,043
IOOF MultiSeries 30	99,685,367	87,831,033	5.61	3.86	335,570	322,642	99,685,371	87,831,033
IOOF MultiSeries 50	123,579,599	121,352,063	6.96	5.34	422,255	337,378	123,579,604	121,352,063
IOOF MultiSeries 70	48,621,378	64,378,686	2.74	2.83	168,258	210,973	48,621,381	64,378,686
IOOF MultiSeries 90	3,880,393	6,144,621	0.22	0.27	8,324	7,683	3,880,391	6,144,621
Multi Series Wholesale Australian Equities Trust	16,808,296	5,332,809	0.95	0.23	22,496	64,805	16,808,296	5,332,809
Multi Series Wholesale Fixed Income Trust	52,996,493	8,107,130	2.98	0.36	82,996	36,648	52,996,491	8,107,130
Multi Series Wholesale International Equities Trust	15,342,998	-	0.86	-	30,886	-	15,342,997	-
MultiMix Wholesale Alternative Debt Trust	810,814	8,594,754	0.05	0.38	8,456	6,046	810,812	8,594,754
MultiMix Wholesale Alternative Equity Trust	28,998,030	22,825,623	1.63	1.00	82,429	44,820	28,998,030	22,825,623
MultiMix Wholesale Australian Shares Trust	2,884,667	6,348,997	0.16	0.28	7,285	177,864	2,884,670	6,348,997
MultiMix Wholesale Cash Enhanced Trust	7,194,050	37,794,559	0.41	1.66	30,489	314,013	7,194,045	37,794,559
MultiMix Wholesale Defensive Equities Trust	448,108	646,646	0.03	0.03	1,671	9,637	448,108	646,646
MultiMix Wholesale Diversified Fixed Interest Trust	49,764,947	23,834,104	2.80	1.05	62,696	33,277	49,764,940	23,834,104
MultiMix Wholesale International Shares Trust	31,726,612	-	1.79	-	45,058	-	31,726,613	-
Profile 45	-	1,815,380	-	0.08	318	3,047	-	1,816,108
Profile 55	-	23,768,858	-	1.05	4,651	43,467	-	23,778,365
Profile 65	-	1,671,601	-	0.07	340	3,099	-	1,672,269
Profile 75	-	7,843,634	-	0.35	1,750	13,537	-	7,846,772
Strategic Cash Plus Fund	227,002,504	238,391,233	12.78	10.49	799,969	1,192,844	227,002,501	238,391,233
ANZ Australian Cash Fund	622,058,629	1,112,817,637	35.02	48.95	2,653,497	3,121,166	622,058,629	1,112,817,637
AET Cash Deposit Fund	-	-	-	-	-	1,812,819	-	-
AvWrap Retirement Service	94,547	-	0.53	-	76	-	94,633	-
IOOF Portfolio Service Superannuation Fund†	272,113,071	340,475,299	15.32	14.98	239,237	577,547	272,113,092	340,475,299
The Cash Management Fund	-	-	-	-	-	4,048,030	-	-
WealthBuilder Cash	9,353,421	9,855,684	0.53	0.43	7,690	16,636	9,361,842	9,855,684
WealthBuilder IOOF Cash Management Trust	21,029,538	16,738,798	1.19	0.74	17,050	34,680	21,048,480	16,738,798
<b>2. IOOF Income Trust</b>								
IOOF Capital Secure Trust	-	9,279,776	-	2.07	73,611	456,168	-	8,805,177
IOOF MultiMix Balanced Growth Trust	92,367,853	93,920,446	16.61	20.97	2,582,990	4,494,512	92,045,692	89,117,037
IOOF MultiMix Capital Stable Trust	9,251,499	10,217,805	1.66	2.28	260,844	484,636	9,219,231	9,695,230
IOOF MultiMix Conservative Trust	77,220,566	86,526,470	13.88	19.32	2,161,149	4,162,577	76,951,237	82,101,215
IOOF MultiMix Moderate Trust	74,077,019	77,373,780	13.32	17.27	2,072,603	3,700,393	73,818,653	73,416,624
MultiMix Wholesale Diversified Fixed Interest Trust	238,909,635	108,886,009	42.95	23.44	5,741,348	4,670,827	238,076,372	99,648,589

† The information for number of units held shown in this note is sourced from the underlying administration system in IOOF Portfolio Service Superannuation Fund. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service Superannuation Fund.

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## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 9.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2022 \$	2021 \$	2022 %	2021 %	2022 \$	2021 \$	2022	2021
<b>2. IOOF Income Trust</b>								
IOOF Portfolio Service Superannuation Fund†	4,989,133	6,011,282	0.89	1.34	118,102	259,861	4,932,903	5,703,845
<b>3. IOOF MultiSeries 70</b>								
IOOF Portfolio Service Superannuation Fund†	1,225,158,916	1,116,689,401	85.79	87.43	53,910,846	82,548,882	1,523,639,974	1,283,936,397
<b>4. Multi Series Wholesale Australian Equities Trust</b>								
IOOF Balanced Investor Trust	685,776,506	754,717,761	36.00	35.44	53,317,445	20,765,733	578,665,518	566,264,827
IOOF MultiSeries 30	36,901,795	33,221,485	1.94	1.56	2,798,594	870,073	31,138,125	24,926,082
IOOF MultiSeries 50	153,967,507	118,993,576	8.08	5.59	11,644,915	2,984,139	129,919,420	89,280,892
IOOF MultiSeries 70	299,450,970	284,253,955	15.72	13.35	22,934,157	7,604,665	252,679,921	213,275,777
IOOF MultiSeries 90	52,396,395	42,888,084	2.75	2.01	4,012,206	1,112,390	44,212,637	32,178,937
OptiMix Wholesale Australian Share Trust	158,742,883	280,229,969	8.33	13.16	13,719,136	4,698,382	133,948,932	210,256,581
OptiMix Wholesale Balanced Trust	212,077,644	238,274,650	11.13	11.19	15,745,397	3,994,954	178,953,375	178,777,499
OptiMix Wholesale Conservative Trust	17,417,596	22,479,054	0.91	1.06	1,392,822	376,898	14,697,153	16,866,037
OptiMix Wholesale Growth Trust	149,890,021	191,670,807	7.87	9.00	11,914,668	3,213,588	126,478,796	143,810,630
OptiMix Wholesale High Growth Trust	80,551,339	97,944,352	4.23	4.60	6,326,938	1,642,159	67,970,078	73,487,659
OptiMix Wholesale Moderate Trust	57,915,046	64,768,450	3.04	3.04	4,432,454	1,085,927	48,869,334	48,595,775
<b>5. Multi Series Wholesale Fixed Income Trust</b>								
IOOF Balanced Investor Trust	606,035,788	681,882,540	29.77	34.89	6,193	51,327,549	671,656,640	685,998,530
IOOF MultiSeries 30	230,038,257	173,137,338	11.30	8.86	2,351	11,061,955	254,946,532	174,182,433
IOOF MultiSeries 50	455,996,413	309,853,363	22.40	15.86	4,660	18,456,905	505,371,179	311,723,708
IOOF MultiSeries 70	300,436,929	301,521,733	14.76	15.43	3,070	20,278,004	332,967,893	303,341,785
IOOF MultiSeries 90	10,013,073	10,401,112	0.49	0.53	102	629,868	11,097,278	10,463,895
ANZ OA OnePath Active Growth Trust	2,404,601	2,539,782	0.12	0.13	25	54,974	2,664,969	2,555,113
ANZ OA OnePath Conservative Trust	11,673,050	12,738,348	0.57	0.65	119	275,513	12,936,994	12,815,240
OnePath Wholesale Balanced Trust	37,083,344	50,662,486	1.82	2.59	379	1,095,604	41,098,685	50,968,295
OnePath Wholesale Managed Growth Trust	24,673,527	43,145,311	1.21	2.21	252	933,049	27,345,148	43,405,745
OptiMix Wholesale Balanced Trust	145,004,430	137,574,215	7.12	7.04	1,482	2,975,029	160,705,342	138,404,643
OptiMix Wholesale Conservative Trust	76,066,637	88,379,383	3.74	4.52	777	1,911,214	84,303,046	88,912,860
OptiMix Wholesale Growth Trust	26,460,258	37,528,975	1.30	1.92	270	811,598	29,325,343	37,755,507
OptiMix Wholesale Moderate Trust	109,958,138	104,771,542	5.40	5.36	1,124	2,265,687	121,864,277	105,403,965
<b>6. Multi Series Wholesale International Equities Trust</b>								
IOOF Balanced Investor Trust	770,232,496	799,540,539	39.95	40.82	57,811,180	157,605,631	687,278,033	631,299,277
IOOF MultiSeries 30	36,766,666	30,783,375	1.91	1.57	2,707,852	5,936,727	32,806,878	24,305,863
IOOF MultiSeries 50	193,261,581	131,357,821	10.02	6.71	13,639,655	25,234,348	172,447,204	103,717,193
IOOF MultiSeries 70	350,049,357	296,117,895	18.15	15.12	25,338,532	57,982,655	312,348,850	233,808,048
IOOF MultiSeries 90	57,250,259	42,327,032	2.97	2.16	4,100,385	8,186,992	51,084,380	33,420,480

† The information for number of units held shown in this note is sourced from the underlying administration system in IOOF Portfolio Service Superannuation Fund. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service Superannuation Fund.

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### for the financial year ended 30 June 2022

#### 9.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2022 \$	2021 \$	2022 %	2021 %	2022 \$	2021 \$	2022	2021
<b>6. Multi Series Wholesale International Equities Trust</b>								
ANZ OA OnePath Active Growth Trust	2,037,665	2,497,478	0.11	0.13	151,402	357,035	1,818,208	1,971,953
ANZ OA OnePath Conservative Trust	1,454,756	1,784,208	0.08	0.09	108,091	255,081	1,298,078	1,408,771
OnePath Wholesale Balanced Trust	9,317,393	14,890,544	0.48	0.76	742,922	2,128,492	8,313,905	11,757,240
OnePath Wholesale High Growth Trust	1,485,339	2,675,669	0.08	0.14	121,886	382,458	1,325,366	2,112,648
OnePath Wholesale Managed Growth Trust	14,523,030	36,377,802	0.75	1.86	1,259,002	5,199,867	12,958,893	28,723,097
OptiMix Global Share Trust	41,894,067	49,751,988	2.17	2.54	3,272,784	7,111,517	37,382,053	39,283,054
OptiMix Wholesale Balanced Trust	82,790,414	77,747,461	4.29	3.97	5,847,289	11,113,219	73,873,841	61,387,652
OptiMix Wholesale Conservative Trust	10,008,478	12,215,782	0.52	0.62	739,516	1,746,163	8,930,558	9,645,307
OptiMix Wholesale Global (Hedged) Share Trust	62,474,457	96,292,354	3.24	4.92	4,645,535	13,763,967	55,745,924	76,030,283
OptiMix Wholesale Global Share Trust	205,361,541	256,422,378	10.65	13.09	15,487,328	36,652,849	183,243,990	202,465,360
OptiMix Wholesale Growth Trust	40,774,130	53,585,440	2.11	2.74	3,037,000	7,659,516	36,382,734	42,309,862
OptiMix Wholesale High Growth Trust	23,190,968	28,175,197	1.20	1.44	1,720,503	4,027,392	20,693,287	22,246,504
OptiMix Wholesale Moderate Trust	25,416,554	25,946,229	1.32	1.32	1,818,464	3,708,785	22,679,177	20,486,560
<b>7. MultiMix Wholesale Alternative Debt Trust</b>								
IOOF MultiMix Balanced Growth Trust	132,766,331	115,864,045	47.03	46.51	6,495,373	7,348,791	164,599,965	147,091,589
IOOF MultiMix Capital Stable Trust	4,409,422	3,639,676	1.56	1.46	216,069	230,850	5,466,678	4,620,639
IOOF MultiMix Conservative Trust	65,692,014	59,336,886	23.27	23.82	3,219,014	3,763,500	81,443,111	75,329,295
IOOF MultiMix Growth Trust	29,488,668	27,478,252	10.45	11.03	1,444,992	1,742,835	36,559,220	34,884,158
IOOF MultiMix Moderate Trust	49,942,114	42,811,450	17.69	17.18	2,443,725	2,715,358	61,916,828	54,349,943
<b>8. MultiMix Wholesale Alternative Equity Trust</b>								
IOOF MultiMix Balanced Growth Trust	239,508,668	210,006,936	62.63	62.63	42,707,317	18,221,693	357,902,970	316,561,556
IOOF MultiMix Conservative Trust	18,206,768	15,964,131	4.76	4.76	3,246,489	1,385,161	27,206,767	24,064,110
IOOF MultiMix Growth Trust	85,534,106	74,998,353	22.37	22.37	15,251,774	6,507,390	127,815,461	113,051,482
IOOF MultiMix Moderate Trust	39,159,729	34,336,188	10.24	10.24	6,982,657	2,979,252	58,517,229	51,757,897
<b>9. MultiMix Wholesale Australian Property Trust</b>								
IOOF Capital Secure Trust	-	534,841	-	0.59	4,236	18,557	-	535,483
IOOF MultiMix Balanced Growth Trust	13,508,668	24,126,347	20.55	26.66	567,904	837,114	15,682,225	24,155,334
IOOF MultiMix Capital Stable Trust	609,515	1,056,568	0.93	1.17	26,173	36,660	707,587	1,057,838
IOOF MultiMix Conservative Trust	-	4,548,097	-	5.03	28,267	160,987	-	4,553,565
IOOF MultiMix Growth Trust	9,086,768	12,836,235	13.82	14.19	368,349	445,385	10,548,840	12,851,659
IOOF MultiMix Moderate Trust	5,237,826	8,597,363	7.97	9.50	213,438	299,562	6,080,594	8,607,691
The Property Income Plus Fund	6,545,954	-	9.66	-	191,323	-	7,377,386	-
IOOF Portfolio Service Superannuation Fund†	17,725,788	23,508,680	26.82	25.98	541,435	708,293	20,475,683	23,536,931
<b>10. MultiMix Wholesale Australian Shares Trust</b>								
IOOF MultiMix Australian Shares Trust	500,015,335	534,797,614	43.73	41.73	46,420,923	31,335,334	327,814,423	300,836,821

† The information for number of units held shown in this note is sourced from the underlying administration system in IOOF Portfolio Service Superannuation Fund. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service Superannuation Fund.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 9.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2022 \$	2021 \$	2022 %	2021 %	2022 \$	2021 \$	2022	2021
<b>10. MultiMix Wholesale Australian Shares Trust</b>								
IOOF MultiMix Balanced Growth Trust	375,261,583	444,422,030	32.82	34.68	35,000,392	26,122,094	246,024,767	249,998,324
IOOF MultiMix Growth Trust	183,384,280	208,280,369	16.04	16.25	17,082,722	12,212,501	120,228,338	117,162,837
IOOF MultiMix Moderate Trust	23,121,295	27,984,864	2.02	2.18	2,155,256	1,651,467	15,158,523	15,742,174
Specialist Australian Shares Fund	52,755,136	55,180,557	4.61	4.31	4,897,077	3,209,849	34,586,729	31,040,424
WealthBuilder Australian Shares Fund - MultiMix	8,923,586	10,931,271	0.78	0.85	837,296	641,503	5,850,369	6,149,102
<b>11. MultiMix Wholesale Cash Enhanced Trust</b>								
IOOF Capital Secure Trust	-	9,330,857	-	2.13	71,300	105,572	-	9,680,317
IOOF Multi Investment Manager Trust	42,542,274	33,083,806	9.90	7.53	477,656	422,895	44,823,806	34,226,987
IOOF MultiMix Balanced Growth Trust	52,114,195	45,820,730	12.13	10.46	545,402	505,549	54,909,067	47,536,808
IOOF MultiMix Capital Stable Trust	23,273,829	26,293,180	5.42	6.00	262,775	267,168	24,521,993	27,277,908
IOOF MultiMix Cash Enhanced Trust	209,417,892	204,956,950	48.74	46.78	2,233,154	2,104,032	220,648,929	212,633,007
IOOF MultiMix Conservative Trust	71,504,341	82,183,510	16.64	18.76	740,922	875,675	75,339,098	85,261,443
IOOF MultiMix Growth Trust	2,915,322	3,892,597	0.68	0.89	31,071	28,477	3,071,668	4,038,383
IOOF MultiMix Moderate Trust	27,827,864	32,626,365	6.48	7.45	288,675	315,019	29,320,264	33,848,288
MultiMix Wholesale Alternative Debt Trust	51,911	52,150	0.01	0.01	553	552	54,695	54,103
AvWrap Retirement Service	-	-	-	-	415	-	-	-
<b>12. MultiMix Wholesale Defensive Equities Trust</b>								
IOOF MultiMix Capital Stable Trust	7,719,982	9,837,480	7.93	7.66	1,248,805	338,612	7,430,921	8,383,026
IOOF MultiMix Conservative Trust	33,598,883	48,743,353	34.51	37.95	5,510,592	1,724,228	32,340,827	41,536,731
IOOF MultiMix Moderate Trust	56,042,149	69,868,733	57.56	54.39	9,071,333	2,442,900	53,943,741	59,538,762
<b>13. MultiMix Wholesale Diversified Fixed Interest Trust</b>								
IOOF Capital Secure Trust	-	9,196,241	-	0.79	53,660	617,223	-	9,416,589
IOOF MultiMix Balanced Growth Trust	234,220,404	239,408,686	15.19	20.45	2,873,775	15,798,158	269,404,648	245,145,080
IOOF MultiMix Capital Stable Trust	38,689,118	41,080,055	2.51	3.51	473,399	2,699,624	44,500,946	42,064,367
IOOF MultiMix Conservative Trust	175,976,670	201,362,424	11.41	17.20	2,154,118	13,361,937	202,411,627	206,187,201
IOOF MultiMix Diversified Fixed Interest Trust	444,624,990	398,479,930	28.83	34.03	5,321,510	25,892,701	511,415,910	408,027,781
IOOF MultiMix Growth Trust	37,242,567	37,132,452	2.41	3.17	446,482	2,412,593	42,837,094	38,022,172
IOOF MultiMix Moderate Trust	104,791,543	107,706,539	6.79	9.20	1,276,153	7,114,246	120,533,174	110,287,259
Specialist Diversified Fixed Interest Fund	174,362,544	136,482,295	11.30	11.66	2,026,146	8,776,208	200,555,035	139,752,509
OnePath Wholesale Diversified Fixed Interest Trust	332,466,300	-	21.56	-	3,070,124	-	382,408,903	-
<b>14. MultiMix Wholesale International Property Trust</b>								
IOOF Capital Secure Trust	-	739,128	-	0.49	-	37,080	-	649,555
IOOF MultiMix Balanced Growth Trust	28,249,784	43,033,918	19.58	28.52	1,235,380	2,158,900	27,674,163	37,818,717
IOOF MultiMix Capital Stable Trust	615,995	1,034,554	0.43	0.69	26,938	51,901	603,444	909,179
IOOF MultiMix Conservative Trust	2,404,065	7,776,852	1.67	5.15	105,131	390,144	2,355,082	6,834,390



# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 9.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2022 \$	2021 \$	2022 %	2021 %	2022 \$	2021 \$	2022	2021
<b>14. MultiMix Wholesale International Property Trust</b>								
IOOF MultiMix Growth Trust	15,193,632	19,529,144	10.53	12.94	664,426	979,726	14,884,045	17,162,443
IOOF MultiMix Moderate Trust	10,551,290	13,715,539	7.31	9.09	461,414	688,073	10,336,296	12,053,379
Specialist Property Fund	87,236,120	65,038,006	60.48	43.11	3,814,886	3,262,787	85,458,581	57,156,165
<b>15. MultiMix Wholesale International Shares Trust</b>								
IOOF MultiMix Balanced Growth Trust	401,118,051	486,014,482	35.22	37.62	50,318,493	66,895,581	447,277,039	424,170,429
IOOF MultiMix Capital Stable Trust	3,479,625	4,286,422	0.31	0.33	436,051	590,078	3,880,045	3,740,985
IOOF MultiMix Conservative Trust	45,598,211	59,191,311	4.00	4.58	5,722,860	8,158,146	50,845,463	51,659,373
IOOF MultiMix Growth Trust	209,074,872	235,970,641	18.36	18.27	26,197,277	32,470,293	233,134,343	205,944,012
IOOF MultiMix International Shares Trust	290,916,791	302,134,050	25.55	23.39	36,411,075	41,508,136	324,394,281	263,688,297
IOOF MultiMix Moderate Trust	104,384,796	118,808,793	9.17	9.20	13,063,921	16,362,241	116,396,969	103,690,694
Specialist Global Shares Fund	78,288,521	78,583,970	6.88	6.08	9,788,425	10,792,895	87,297,640	68,584,368
WealthBuilder International Shares Fund - MultiMix	5,815,031	6,823,799	0.51	0.53	730,500	937,796	6,484,204	5,955,490
<b>16. Strategic Australian Equity Fund</b>								
Foundation Assertive Fund	10,248,616	13,967,284	0.50	0.59	949,883	605,219	577,551	699,225
Foundation Balanced Fund	13,534,083	17,783,317	0.66	0.75	1,231,273	762,951	762,704	890,267
Foundation Conservative Fund	1,654,838	2,280,926	0.08	0.10	153,524	101,534	93,256	114,187
IOOF Portfolio Service Superannuation Fund†	661,774,457	737,501,251	32.36	31.02	59,337,609	31,383,098	37,293,804	36,920,668
<b>17. Strategic Fixed Interest Fund</b>								
Foundation Assertive Fund	4,508,919	5,047,426	0.25	0.25	3,577	172,467	458,024	501,582
Foundation Balanced Fund	15,628,783	15,953,304	0.86	0.80	12,397	545,114	1,587,597	1,585,343
Foundation Conservative Fund	6,285,376	7,724,721	0.35	0.39	4,986	267,324	638,477	767,635
Profile 45	-	1,473,520	-	0.07	-	50,349	-	146,429
Profile 55	-	28,876,229	-	1.44	-	996,613	-	2,869,545
Profile 65	-	4,061,233	-	0.20	-	141,009	-	403,582
Profile 75	-	23,658,589	-	1.18	-	808,399	-	2,351,049
Profile 85	-	904,051	-	0.05	-	30,891	-	89,840
Profile 95	-	4,573,743	-	0.23	-	156,530	-	454,511
Profile Diversified Fixed Interest	-	4,887,788	-	0.24	-	168,655	-	485,720
IOOF Portfolio Service Superannuation Fund†	721,118,444	744,740,937	39.61	37.17	572,015	25,135,824	73,252,396	74,007,844
<b>18. Strategic Global Property Fund</b>								
Foundation Assertive Fund	2,797,039	3,472,289	0.29	0.35	20,538	207,605	150,024	175,181
Foundation Balanced Fund	4,922,196	5,983,836	0.52	0.61	36,142	353,481	264,014	301,894
Foundation Conservative Fund	595,440	751,378	0.06	0.08	4,372	45,792	31,940	37,910
IOOF Portfolio Service Superannuation Fund†	337,669,234	326,906,232	35.36	33.24	2,479,378	19,026,709	18,111,615	16,492,931

† The information for number of units held shown in this note is sourced from the underlying administration system in IOOF Portfolio Service Superannuation Fund. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service Superannuation Fund.

## Financial Report

### Notes to the Financial Statements

#### for the financial year ended 30 June 2022

#### 9.6 Units in the Schemes held by related parties

Name of entity Name of related entity	Fair value of unit holdings		% Interest held		Distributions paid/payable		Number of units held	
	2022 \$	2021 \$	2022 %	2021 %	2022 \$	2021 \$	2022	2021
<b>19. Strategic International Equity Fund</b>								
Foundation Assertive Fund	8,211,669	10,362,534	0.38	0.45	221,713	681,378	383,777	428,770
Foundation Balanced Fund	9,479,281	11,633,969	0.44	0.50	255,938	762,426	443,023	481,378
Foundation Conservative Fund	1,178,770	1,507,606	0.05	0.07	31,826	99,950	55,091	62,379
IOOF Portfolio Service Superannuation Fund†	725,484,828	713,053,505	33.43	30.86	19,587,867	46,383,308	33,906,221	29,504,038
<b>20. Strategic Sustainable Global Bond Fund</b>								
IOOF Portfolio Service Superannuation Fund†	129,185,793	-	65.96	-	218,678	-	149,937,092	-
<b>21. The Property Income Plus Fund</b>								
IOOF Portfolio Service Superannuation Fund†	5,557,374	9,992,210	85.40	87.27	262,201	329,708	6,853,334	10,530,309

† The information for number of units held shown in this note is sourced from the underlying administration system in IOOF Portfolio Service Superannuation Fund. These amounts represent the movement in ultimate beneficiary interests in the Schemes and not the movement in units between the Schemes and IOOF Portfolio Service Superannuation Fund.

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 10. Interests in unconsolidated structured entities

The Schemes' maximum exposure to loss from their investments in unlisted managed investment schemes, which have been assessed to be structured entities, is restricted to their fair value which are disclosed in Note 8.5 Related party investments held by the Schemes. The Schemes have not sponsored or provided support, financial or otherwise to the unlisted managed investment schemes they hold.

#### 11. Auditor's remuneration

During the year, the following Auditor's remuneration fees were paid or payable by the Responsible Entity for services provided by KPMG as the auditor of the Schemes:

	1. IOOF Cash Management Trust		2. IOOF Income Trust		3. IOOF MultiSeries 70		4. Multi Series Wholesale Australian Equities Trust	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>KPMG</b>								
- Audit Services								
Audit & Review of financial reports	11,175	11,500	11,175	11,175	5,264	5,192	12,053	12,053
- Other assurance services								
Other compliance & regulatory audit services	3,199	3,199	3,199	3,199	3,199	-	2,922	2,922
<b>Total audit fees paid</b>	<b>14,374</b>	<b>14,699</b>	<b>14,374</b>	<b>14,374</b>	<b>8,463</b>	<b>5,192</b>	<b>14,975</b>	<b>14,975</b>
	5. Multi Series Wholesale Fixed Income Trust		6. Multi Series Wholesale International Equities Trust		7. MultiMix Wholesale Alternative Debt Trust		8. MultiMix Wholesale Alternative Equity Trust	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>KPMG</b>								
- Audit Services								
Audit & Review of financial reports	12,053	12,053	12,053	12,053	19,774	16,913	13,709	13,709
- Other assurance services								
Other compliance & regulatory audit services	2,922	2,922	2,922	2,922	3,199	3,199	3,199	3,199
<b>Total audit fees paid</b>	<b>14,975</b>	<b>14,975</b>	<b>14,975</b>	<b>14,975</b>	<b>22,973</b>	<b>20,112</b>	<b>16,908</b>	<b>16,908</b>
	9. MultiMix Wholesale Australian Property Trust		10. MultiMix Wholesale Australian Shares Trust		11. MultiMix Wholesale Cash Enhanced Trust		12. MultiMix Wholesale Defensive Equities Trust	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>KPMG</b>								
- Audit Services								
Audit & Review of financial reports	11,174	11,174	11,175	11,175	11,175	11,175	5,264	5,264
- Other assurance services								
Other compliance & regulatory audit services	3,199	3,199	3,199	3,199	3,199	3,199	3,199	3,199
<b>Total audit fees paid</b>	<b>14,373</b>	<b>14,373</b>	<b>14,374</b>	<b>14,374</b>	<b>14,374</b>	<b>14,374</b>	<b>8,463</b>	<b>8,463</b>

# Financial Report

## Notes to the Financial Statements

### for the financial year ended 30 June 2022

#### 11. Auditor's remuneration

	13. MultiMix Wholesale Diversified Fixed Interest Trust		14. MultiMix Wholesale International Property Trust		15. MultiMix Wholesale International Shares Trust		16. Strategic Australian Equity Fund	
	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>KPMG</b>								
– Audit Services								
Audit & Review of financial reports	11,175	11,175	11,174	11,174	11,174	11,174	10,295	10,295
– Other assurance services								
Other compliance & regulatory audit services	3,199	3,199	3,199	3,199	3,199	3,199	2,626	2,626
<b>Total audit fees paid</b>	<b>14,374</b>	<b>14,374</b>	<b>14,373</b>	<b>14,373</b>	<b>14,373</b>	<b>14,373</b>	<b>12,921</b>	<b>12,921</b>
	17. Strategic Fixed Interest Fund		18. Strategic Global Property Fund		19. Strategic International Equity Fund		20. Strategic Sustainable Global Bond Fund	
	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>KPMG</b>								
– Audit Services								
Audit & Review of financial reports	10,295	10,295	10,295	10,295	10,295	10,295	7,500	7,500
– Other assurance services								
Other compliance & regulatory audit services	2,626	2,626	2,626	2,626	2,626	2,626	-	-
<b>Total audit fees paid</b>	<b>12,921</b>	<b>12,921</b>	<b>12,921</b>	<b>12,921</b>	<b>12,921</b>	<b>12,921</b>	<b>7,500</b>	<b>7,500</b>
	21. The Property Income Plus Fund							
	30 June 2022 \$	30 June 2021 \$						
<b>KPMG</b>								
– Audit Services								
Audit & Review of financial reports	14,930	14,930						
– Other assurance services								
Other compliance & regulatory audit services	3,199	3,199						
<b>Total audit fees paid</b>	<b>18,129</b>	<b>18,129</b>						

#### 12. Commitments and contingencies

The Schemes, except the below, had no commitments or contingencies as at the reporting date (30 June 2021: Nil).

7. MultiMix Wholesale Alternative Debt Trust has capital commitment of \$13,445,203 (2021: \$20,429,914).

8. MultiMix Wholesale Alternative Equity Trust has capital commitment of \$86,036,401 (2021: \$152,996,097).

10. MultiMix Wholesale Australian Shares Trust has capital commitment of \$9,736,243 (2021: \$12,720,276).

#### 13. Events subsequent to reporting date

No significant events have occurred since the end of the reporting period which would impact on the financial position of the Schemes disclosed in the Statements of Financial Position as at 30 June 2022, or on the results and cash flows of the Schemes for the financial year ended on that date.

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**Financial Report**  
**Directors' Declaration**  
**for the financial year ended 30 June 2022**

IOOF Investment Services Limited presents the Directors' Declaration in respect of the following Schemes:

1. IOOF Cash Management Trust
2. IOOF Income Trust
3. IOOF MultiSeries 70
4. Multi Series Wholesale Australian Equities Trust
5. Multi Series Wholesale Fixed Income Trust
6. Multi Series Wholesale International Equities Trust
7. MultiMix Wholesale Alternative Debt Trust
8. MultiMix Wholesale Alternative Equity Trust
9. MultiMix Wholesale Australian Property Trust
10. MultiMix Wholesale Australian Shares Trust
11. MultiMix Wholesale Cash Enhanced Trust
12. MultiMix Wholesale Defensive Equities Trust
13. MultiMix Wholesale Diversified Fixed Interest Trust
14. MultiMix Wholesale International Property Trust
15. MultiMix Wholesale International Shares Trust
16. Strategic Australian Equity Fund
17. Strategic Fixed Interest Fund
18. Strategic Global Property Fund
19. Strategic International Equity Fund
20. Strategic Sustainable Global Bond Fund
21. The Property Income Plus Fund

In the opinion of the Directors:

1. The financial statements and notes to the financial statements of the Schemes, set out on pages 5 to 108 are in accordance with the *Corporations Act 2001*, including:
  - 1.1 giving a true and fair view of the Schemes' financial positions as at 30 June 2022 and their performance for the financial year ended on that date.
  - 1.2 complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*.
2. The financial statements and notes to the financial statements of the Schemes, set out on pages 5 to 108 comply with International Financial Reporting Standards.
3. There are reasonable grounds to believe that the Schemes will be able to pay their debts as and when they become due and payable.

This Declaration is made in accordance with a resolution of the Directors of IOOF Investment Services Limited.



**D.G Allen**

**Director**

Melbourne

26 September 2022



## Independent Auditor's Report

To the respective unitholders of the following Schemes:

- IOOF Cash Management Trust
- IOOF Income Trust
- IOOF MultiSeries 70
- Strategic Sustainable Global Bond Fund
- Multi Series Wholesale Australian Equities Trust
- Multi Series Wholesale Fixed Income Trust
- Multi Series Wholesale International Equities Trust
- Strategic International Equity Fund
- Strategic Australian Equity Fund
- Strategic Fixed Interest Fund
- Strategic Global Property Fund
- The Property Income Plus Fund
- MultiMix Wholesale Alternative Debt Trust
- MultiMix Wholesale Alternative Equity Trust
- MultiMix Wholesale Australian Property Trust
- MultiMix Wholesale Australian Shares Trust
- MultiMix Wholesale Cash Enhanced Trust
- MultiMix Wholesale Defensive Equities Trust
- MultiMix Wholesale Diversified Fixed Interest Trust
- MultiMix Wholesale International Property Trust
- MultiMix Wholesale International Shares Trust

For the purpose of this report, the terms 'Scheme' and 'Schemes' denote the individual and distinct entity for which the financial information is prepared and upon which our audit is performed. Each is to be read as a singular subject matter.

### Opinion

We have audited the **Financial Report** of the Schemes.

In our opinion, the accompanying **Financial Report** of the Schemes is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Schemes' financial position as at 30 June 2022, and of its financial performance and its cash flows for the year ended on that date; and
- complying with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The **Financial Report** comprises the:

- Statement of Financial Position as at 30 June 2022;
- Statement of Comprehensive Income, Statement of Changes in Equity, and Statement of Cash Flows for the year then ended;
- Notes including a summary of significant accounting policies; and
- Directors' Declaration.



### Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Scheme in accordance with the *Corporations Act 2001* and the relevant ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code). We have fulfilled our other ethical responsibilities in accordance with these requirements.

### Other Information

Other Information is financial and non-financial information in the Schemes' annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors of IOOF Investment Services Limited (the Responsible Entity) are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

### Responsibilities of Directors for the Financial Report

The Directors of IOOF Investment Services Limited (the Responsible Entity) are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*;
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- assessing the Scheme's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Scheme or to cease operations, or have no realistic alternative but to do so.



## Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Report.

A further description of our responsibilities for the Audit of the Financial Report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our Auditor's Report.

KPMG

Joshua Pearce  
*Partner*

Melbourne

26 September 2022





# Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of IOOF Investment Services Limited, the Responsible Entity for the following Schemes:

- IOOF Cash Management Trust
- IOOF Income Trust
- IOOF MultiSeries 70
- Strategic Sustainable Global Bond Fund
- Multi Series Wholesale Australian Equities Trust
- Multi Series Wholesale Fixed Income Trust
- Multi Series Wholesale International Equities Trust
- Strategic International Equity Fund
- Strategic Australian Equity Fund
- Strategic Fixed Interest Fund
- Strategic Global Property Fund
- The Property Income Plus Fund
- MultiMix Wholesale Alternative Debt Trust
- MultiMix Wholesale Alternative Equity Trust
- MultiMix Wholesale Australian Property Trust
- MultiMix Wholesale Australian Shares Trust
- MultiMix Wholesale Cash Enhanced Trust
- MultiMix Wholesale Defensive Equities Trust
- MultiMix Wholesale Diversified Fixed Interest Trust
- MultiMix Wholesale International Property Trust
- MultiMix Wholesale International Shares Trust

I declare that, to the best of my knowledge and belief, in relation to the audit of the Schemes for the financial year ended 30 June 2022 there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Joshua Pearce

Partner

Melbourne

26 September 2022